PUNJAB CHEMICALS
AND CROP PROTECTION LTD.

Corporate Office:
Oberoi Chambers II, 4th / 5th floor, 645 / 646 New Link Road, Andheri (W), Mumbai-400053. INDIA.
Tel: 91-22-26742900/ Fax: 91-22-26736193/78. Email: enquiry@punjabchemicals.com Website: www.punjabchemicals.com

Ref: PCCPL/SE/
Date: 29.11.2012

THRU' COURIER / FAX

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No: 022- 26598235/ 26598458

Sub : **Audited financial results for the eighteen months Financial Year ended on 30th September, 2012.**

Dear Sirs,

Pursuant to clause 41 of the Listing Agreement, we are pleased to enclose herewith a copy of the Audited Financial Results for the Eighteen months Financial Year ended on 30th September, 2012 duly reviewed by the Audited Committee and approved by the Board of Directors in their respective meetings held today i.e on 29th November, 2012.

The said results are being sent on fax and confirmatory copy is being sent through post.

This is for your information and record please.

Thanking you,

Yours faithfully,
for PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED,

CS. PUNIT K ABROL
SR. V.P.(FINANCE) & SECRETARY
Encl: a/a.

29/11 2012 14:53 FAX 91 22 26736193 PUNJAB CHEMICAL 001

29/11 2012 14:53 FAX 91 22 26736193 PUNJAB CHEMICAL 002

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
Regd. Office:SCO: 417-418, Sector-35C, Chandigarh-160 022.
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2012

PART I

Rs. In lacs

	Particulars	Standalone					Consolidated	
		Quarter Ended			Eighteen Months Ended	Year Ended	Eighteen Months Ended	Year Ended
		30 September 2012	30 June 2012	30 September 2011	30 September 2012	31 March 2011	30 September 2012	31 March 2011
		Audited (refer Note-8)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	**Income from operations**							
	Gross sales /income from operations	10,529	8,898	9,954	55,295	36,651	102,480	67,775
	Excise duty	511	381	593	2,550	1,969	2,550	1,969
	(a) Net sales /income from operations (net of excise duty)	10,068	8,517	9,361	52,745	34,682	99,930	65,806
	(b) Other operating income	61	109	119	644	500	644	500
	Total income from operations (net)	**10,129**	**8,626**	**9,480**	**53,389**	**35,182**	**100,574**	**66,306**
2	**Expenses**							
	(a) Cost of materials consumed	6,233	4,881	5,263	30,791	20,151	55,612	35,163
	(b) Purchases of stock-in-trade	138	86	476	2,026	2,194	4,682	3,645
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(211)	(140)	551	279	988	(912)	1,123
	(d) Employee benefits expense	1,028	926	947	5,730	3,802	14,741	7,203
	(e) Depreciation and amortisation expense	370	335	318	1,991	694	8,460	3,159
	(f) Provision for doubtful debts / advances	2,940	414	6	3,618	2,669	3,067	2,680
	(g) Other expenses	2,455	1,766	1,850	10,917	7,337	16,439	11,350
	Total expenses	**12,953**	**8,268**	**9,411**	**55,350**	**35,835**	**100,089**	**64,323**
3	**Profit / (loss) from operations before other income, finance cost and exceptional items**	**(2,824)**	**358**	**69**	**(1,961)**	**(653)**	**485**	**1,983**
4	Other income	86	406	403	1,505	1,656	950	1,748
5	**Profit / (loss) from ordinary activities before finance costs and exceptional items**	**(2,738)**	**764**	**472**	**(456)**	**1,003**	**1,435**	**3,731**
6	Finance costs	1,078	961	1,485	6,153	2,976	9,435	4,688
7	**Profit / (loss) from ordinary activities after finance costs but before exceptional items**	**(3,816)**	**(197)**	**(1,013)**	**(6,609)**	**(1,973)**	**(8,000)**	**(957)**
8	Exceptional items							
	- Write back of interest	-	1,482	-	-	-	-	
	- Diminution in the value of investments (Refer note 4)	(876)	(1,486)	-	(2,362)	-	-	-
	- Insurance claim for loss of profit	-	-	-		619	-	619
	- Loss on Sale of subsidiary (Refer note 4)	-	-	-	-	-	(1,956)	-
9	**Profit / (loss) before tax**	**(4,692)**	**(201)**	**(1,013)**	**(8,971)**	**(1,354)**	**(9,956)**	**(338)**
10	Tax expense	-	14	-	16	(1)	756	293
11	**Net profit / (loss) for the period / year**	**(4,692)**	**(215)**	**(1,013)**	**(8,987)**	**(1,353)**	**(10,712)**	**(631)**
12	Paid-up equity share capital	1,226	726	726	1,226	719	1,226	719
	(Face value of Rs. 10 each fully paid up)							
13	Reserves excluding revaluation reserves as per the balance sheet of the previous year	-	-	-	751	5,245	(3,281)	2,944
14	Basic and diluted earning per share (Face value of Rs. 10 each)							
	Basic (Rs.)	(63.95)	(2.96)	(13.95)	(122.49)	(18.64)	(146.00)	(8.69)
	Diluted (Rs.)	(63.95)	(2.96)	(13.95)	(122.49)	(18.64)	(146.00)	(8.69)

See accompanying notes to the financial results.

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

29/11 2012 14:54 FAX 91 22 26736193 PUNJAB CHEMICAL 003

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
Regd. Office:SCO: 417-418, Sector-35C, Chandigarh-160 022.
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2012

PART II

Rs. In lacs

	Particulars		Standalone					Consolidated	
			Quarter Ended			Eighteen Months Ended	Year Ended	Eighteen Months Ended	Year Ended
			30 September 2012	30 June 2012	30 September 2011	30 September 2012	31 March 2011	30 September 2012	31 March 2011
A	**PARTICULARS OF SHAREHOLDING**								
1	Public shareholding:	-No. of shares	6,618,318	3,618,318	3,605,000	6,618,318	3,604,930	6,618,318	3,604,930
		-Percentage of shareholding	53.97	49.82	49.64	53.97	50.12	53.97	50.12
2	Promoters and promoter group shareholding:					-			
	a) Pledged/encumbered	- Number of shares	150,000	150,000	150,000	150,000	-	150,000	-
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.66	4.12	4.10	2.66	-	2.66	-
		- Percentage of shares (as a % of the total share capital of the Company)	1.22	2.07	2.07	1.22	-	1.22	-
	b) Non-encumbered	- Number of shares	5,493,867	3,493,867	3,507,185	5,493,867	3,587,962	5,493,867	3,587,962
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.34	95.88	95.90	97.34	100.00	97.34	100.00
		- Percentage of shares (as a % of the total share capital of the Company)	44.81	46.11	48.29	44.81	49.88	44.81	49.88

	Particulars	3 months ended 30 September 2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

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PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lacs)

		STAND ALONE					CONSOLIDATED	
		Quarter Ended			Eighteen Months Ended	Year Ended	Eighteen Months Ended	Year Ended
S.No	Particulars	30 September 2012	30 June 2012	30 September 2011	30 September 2012	31 March 2011	30 September 2012	31 March 2011
		Audited(Refer note-8)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
A	**Segment Revenue**							
	i) Chemicals	8,764	7,671	8,213	46,281	28,825	91,920	60,781
	ii) Bulk Drug & Intermediates	1,666	1,007	1,382	8,000	6,899	8,000	6,895
		10,430	8,678	9,595	54,281	35,724	101,920	67,676
	Less							
	(ii) Intersegment Sales/Adjustment	301	52	115	892	542	1,346	1,370
	Net Sales/Income from Operations	10,129	8,626	9,480	53,389	35,182	100,574	66,306
B.	**Segment Results ***							
	Profit / (Loss) before interest, exceptional item and tax							
	i) Chemicals	(1,890)	749	561	537	524	2,541	3,252
	ii) Bulk Drug & Intermediates	(970)	15	(89)	(1,115)	777	(1,115)	777
	Total	(2,860)	764	472	(578)	1,301	1,426	4,029
	Less : i) Interest & Other Finance Charges *	1,078	961	1,485	6,153	2,976	9,415	4,688
	ii) Exceptional Items						-	
	- Loss on sale of subsidiary (Refer note 4)*	-	-	-	-	-	1,956	-
	- Write back of interest (Refer note 2a)	-	1,482	-	-	-	-	-
	- Diminution in the value of investment (Refer note 4)*	(676)	(1,486)	-	(2,362)	-	-	-
	- Insurance claim for loss of profit	-	-	-	-	619	-	619
	iii) Other Unallocable Expenditure net of (Unallocable Income)	(122)	-	-	(122)	298	(9)	298
	Total Profit / (Loss) before Tax	(4,692)	(201)	(1,013)	(8,971)	(1,354)	(9,956)	(338)
C.	**Capital Employed** (Segment Assets minus Segment Liabilities)							
	i) Chemicals	25,782	28,414	27,257	25,782	28,437	18,968	55,959
	ii) Bulk Drug & Intermediates	8,170	7,925	8,034	8,170	8,159	8,170	8,157
	Less : Unallocable Assets less Liabilities (Net)	(31,975)	(34,669)	(30,454)	(31,975)	(29,486)	(29,803)	(55,757)
	Total Capital Employed	1,977	1,670	4,837	1,977	7,110	(2,665)	4,359

*Net of adjustments with Business Reconstruction Reserve.

Note :

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

SHALIL SHROFF
MANAGING DIRECTOR

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30 September 2012	As at 31 March 2011	As at 30 September 2012	As at 31 March 2011
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	1,226	719	1,226	719
(b) Equity Share Suspense Account	-	7	-	7
(b) Reserves and Surplus	751	6,384	(3,891)	3,633
Sub-total - Shareholders' Funds	**1,977**	**7,110**	**(2,665)**	**4,359**
2. Non-Current Liabilities				
(a) Long-term Borrowings	18,596	10,961	20,053	28,169
(b) Deferred tax Liability	-	-	-	3,940
(c) Long-term Provisions	563	450	563	545
Sub-total - Non-Current Liabilities	**19,159**	**11,411**	**20,616**	**32,654**
3. Current liabilities				
(a) Short-term Borrowings	8,731	19,623	11,288	23,151
(b) Trade Payables	7,590	8,563	11,728	14,498
(c) Other Current Liabilities	9,528	5,932	10,671	10,128
(d) Short-term Provisions	801	708	997	398
Sub-total - Current Liabilities	**26,650**	**34,826**	**34,684**	**48,175**
TOTAL - EQUITY AND LIABILITIES	**47,786**	**53,347**	**52,635**	**85,188**
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets (including Capital Work In Progress)	25,602	25,644	27,244	44,915
(b) Goodwill on Consolidation	-	-	-	2,416
(c) Non-Current Investments	387	3,891	675	1,479
(d) Long-term Loans and Advances	899	823	1,133	609
(e) Other non-current assets	374	198	363	198
Sub-total - Non-Current Assets	**27,262**	**30,556**	**29,415**	**49,617**
2. Current Assets				
(a) Inventories	5,607	5,317	7,656	12,186
(b) Trade Receivables	7,805	12,006	7,731	18,399
(c) Cash, Cash equivalents and Other Bank Balances	3,487	781	4,470	1,607
(d) Short-term Loans and Advances	3,289	4,391	3,027	3,083
(e) Other Current Assets	336	296	336	296
Sub-total - Current Assets	**20,524**	**22,791**	**23,220**	**35,571**
TOTAL - ASSETS	**47,786**	**53,347**	**52,635**	**85,188**

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

PUNJAB CHEMICALS & CROP PROTECTION LIMITED

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 November 2012.

2. The current financial statements have been prepared for eighteen months ended 30 September 2012, based on the permission granted under Section 210 (4) of the Companies Act, 1956 by the Registrar of Companies, Punjab and Chandigarh, at Chandigarh. Accordingly, the figures for the current period are not comparable with figures of the previous year ended 31 March 2011.

3. a) Exceptional items during the period represents provision for diminution in the value of investments in an overseas wholly owned subsidiary of the Company on account of erosion of net worth, sale of underlying subsidiary at loss and due to adverse business conditions in international markets.

   b) The accumulated losses as at 30 September 2012 exceeds 50% of the Company's peak net worth during the immediately preceding four financial years, mainly on account of reasons mentioned in Note 3(a) above and the carried forward losses for the reasons already mentioned in earlier results. Therefore the Company is required to make a reference to BIFR under section 23 of the SICA.

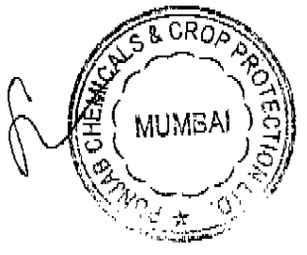
   c) The management of the Company has taken various steps to make the operations profitable and avoid further erosion.

4. During the period, the Company has adjusted provision for diminution in value of investment to the extent of Rs. 1,139 lacs against Business Reconstruction Reserve in accordance with scheme of arrangement (the scheme) for restructuring and amalgamation of erstwhile Parul Chemicals Limited sanctioned by Hon'ble High Courts of Punjab and Haryana and High Court of Gujarat vide orders dated 11 March 2011 and 23 March 2011 respectively. Had the aforesaid treatment of the scheme not been given, the net loss before and after tax for the period / quarter would have been higher by Rs. 1,139 lacs in its standalone financial results and consolidated financial results.

5. During the quarter ended 30 September 2012, the Company has issued and allotted on preferential basis:

   a) 20,00,000 Equity Shares of Rs. 10 each at a premium of Rs. 90 to one of the Promoters of the Company pursuant to a scheme of Corporate Debt Restructuring (CDR) under the CDR framework issued by the Reserve Bank of India.

   b) 30,00,000 Zero – Coupon Unsecured Fully Convertible Debentures (FCD) of Rs. 100 each to other than existing shareholders' which were subsequently converted into



30,00,000 Equity Shares at a price of Rs. 100 each upon exercise of conversion option attached to the said Debentures.

6. The Company's Auditors have made the following qualification in the Auditors Report on Consolidated Financial Statements for the Financial Period ended 30 September 2012;

   i) Agrichem Polska SP. Z O.O., Poland, N.V. Agricultural Chemicals, Belgium and Agrichem Helvetia GmbH, Switzerland, 100% subsidiaries of the Company, have not been considered for the purpose of preparation of the Consolidated Financial Statements.

   ii) Effect of investment in associate companies on the financial position and operating results of the group, as required by Accounting Standard (AS) 23, 'Accounting for Investment in Associates in Consolidated Financial Statements' have not been considered in the Consolidated Financial Statements.

   The Board of Directors are of the opinion that the aforesaid subsidiaries and the associates companies do not have any significant operations. Accordingly, the non-inclusion of the same in the Consolidated Financial Statements have no significant impact on the financial position and operating results.

7. The permission of the Central Government for appointment and remuneration to its Managing Director and one Whole Time Director is still pending and the Company is taking necessary steps to seek approvals from the Central Government. The said re-appointments have already been approved by the shareholders of the Company.

8. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial period upto 30 September 2012 and the unaudited published figures for period up to 30 June 2012 being the date at the end of the fifth quarter of the financial period.

9. Previous period's figures have been regrouped, wherever necessary.

For & on behalf of the Board of Directors

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

SHALIL SHROFF
MANAGING DIRECTOR

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
Regd. Office:SCO: 417-418, Sector-35C, Chandigarh-160 022.

THE SECRETARY
THE STOCK EXCHANGE
BOMBAY & NATIONAL STOCK EXCHANGE

29TH NOVEMBER, 2012

SUB: MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 29TH NOVEMBER, 2012 TO APPROVE EIGHTEEN MONTHS AUDITED ACCOUNTS FOR YEAR ENDED 30 SEPTEMBER,2012.

A. FINANCIAL RESULTS FOR THE YEAR ENDED ON 30.09.2012

Rs.In lacs

SR. NO.	PARTICULARS	STAND-ALONE COMPANY ACCOUNTS Year Ended 2012 18 months Audited	STAND-ALONE COMPANY ACCOUNTS Year Ended 2011 12 months Audited	CONSOLIDATED Year Ended 2012 18 months Audited	CONSOLIDATED Year Ended 2011 12 months Audited
1	SALES	55,939	37,151	103,124	68,275
2	LESS : EXCISE DUTY	2,550	1,989	2,550	1,969
3	NET SALES	53,389	35,162	100,574	66,306
4	OTHER RECEIPTS	1,505	1,656	950	1,748
5	TOTAL	54,894	36,838	101,524	68,054
6	TOTAL EXPENDITURE	53,359	35,141	91,629	61,164
7	GROSS PROFIT: (BEFORE DEDUCTING ANY OF THE FLWNG:)	1,535	1,697	9,895	6,890
	A. INTEREST	6,153	2,978	9,435	4,688
	B. PROVISION FOR DEPRECIATION	1,991	694	8,460	3,159
	C. EXCEPTIONAL ITEMS	2,362	(619)	1,956	(619)
	D. TAX PROVISIONS	16	(1)	756	293
8	NET PROFIT BEFORE PRIOR PERIOD ADJUSTMENT	(8,987)	(1,353)	(10,712)	(631)
9	NET PROFIT / (LOSS)	(8,987)	(1,353)	(10,712)	(631)
10	PROFIT / (LOSS) AVAILABLE FOR APPROPRIATION	(8,987)	(1,353)	(10,712)	(631)
11	PROFIT / (LOSS) CARRIED FORWARD	(8,987)	(1,353)	(10,712)	(631)
12	DIVIDEND (IN RS.) - PER ORDINARY SHARE	-	-		
13	PAID-UP EQUITY CAPITAL	1,226	719	1,226	719
14	RESERVES EXCEPT REVALUATION RESERVE	751	5,245	(3,281)	2,945

B. DATE OF CLOSURE OF REGISTER OF MEMBERS AND PURPOSE — 22nd December, 2012 to 28th December, 2012

C. DATE OF ANNUAL GENERAL MEETING — 29th December, 2012

D. DATE FROM WHICH THE DIVIDEND IS PAYABLE — N.A.

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
For Punjab Chemicals & Crop Protection Limited

SHALIL S. SHROFF
MANAGING DIRECTOR

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

MUMBAI
DATE: 29.11.2012

NOTES: THIS MAY ALSO BE TREATED AS NOTICE FOR CLOSURE OF BOOKS.

BOOK CLOSURE INTIMATION

SECURITY CODE	TYPE OF SECURITY & PAID-UP VALUE	BOOK CLOSURE OR RECORD DATE	PURPOSE
BSE - 506618 NSE - PUNJABCHEM	EQUITY SHARE RS. 10/- PER SHARE	22nd December, 2012 to 28th December, 2012	ANNUAL GENERAL MEETING

AUTHORISED SIGNATORY

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

PUNJAB CHEMICALS
AND CROP PROTECTION LTD.

Corporate Office:
Oberoi Chambers II, 4th / 5th floor, 645 / 646 New Link Road, Andheri (W), Mumbai-400053. INDIA.
Tel: 91-22-26747900. Fax: 91-22-26736193/78. Email: enquiry@punjabchemicals.com Website: www.punjabchemicals.com

Ref : PCCPL/SE/
Date: 29.11.2012

THRU' COURIER / FAX

The Manager
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Bombay Stock Exchange Limited
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Scrip Code: 506618
Tel No: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No: 022- 26598235/ 26598458

Sub : **Outcome of Board Meeting.**

Dear Sirs,

This is to inform you that the Board of Directors in their meeting held today i.e on 29th November, 2012 inter-alia, has discussed and approved the convening of an Extra-Ordinary General Meeting of the Company on 29th December, 2012 in Chandigarh in order to take the approval of the Shareholders on the proposal to refer the case of the Company to 'Board for Industrial and Financial Reconstruction (BIFR)' pursuant to the provisions of section 23 of the Sick Industrial Companies (Special Provisional) Act, 1985.

The notice of the EGM along with explanatory statement and Directors report will be sent to the shareholders well in time.

This is for your information and record please.

Thanking you,

Yours faithfully,
for PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED,

CS. PUNIT K ABROL
SR. V.P.(FINANCE) & SECRETARY

29/11 2012 14:56 FAX 91 22 26736193 PUNJAB CHEMICAL 009