PUNJAB CHEMICALS
AND CROP PROTECTION LTD.

Corporate Office:
Oberoi Chambers II, 4th / 5th floor, 645 / 646 New Link Road, Andheri (W), Mumbai-400053. INDIA.
Tel: 91-22-26747900. Fax: 91-22-26736193/78. Email: enquiry@punjabchemicals.com Website: www.punjabchemicals.com

Ref : PCCPL/SE/
Date: 03.08.2013

THRU' COURIER/FAX

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No: 022- 26598235/ 26598458

Sub : **Un-Audited financial results for the Quarter ended on 30th June, 2013.**

Dear Sirs,

Pursuant to clause 41 of the Listing Agreement, we are pleased to enclose herewith a copy of the Un-audited Financial Results for the Quarter and three months period ended on 30th June, 2013 duly reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held today i.e. on 3rd August, 2013.

The copy of the Limited Review Report issued by the Statutory Auditors of the Company with respect of the aforesaid results is also enclosed.

The said results are being sent on fax and confirmatory copy is being sent through post.

This is for your information and record please.

Thanking you,

Yours faithfully,
for PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED,

CS. PUNIT K ABROL
SR. V.P.(FINANCE) & SECRETARY
Encl: a/a.

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013

PART I — **Rs. in lacs**

	Particulars	Standalone			
		Quarter Ended			Period Ended
		30 June 2013	31 March 2013	30 June 2012	31 March 2013
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 4)
1	**Income from operations**				
	Gross sales / income from operations	9,145	10,135	8,898	19,957
	Excise duty	302	278	381	595
	(a) Net sales / income from operations (net of excise duty)	8,843	9,857	8,517	19,362
	(b) Other operating income	193	147	109	699
	Total income from operations (net)	**9,036**	**10,004**	**8,626**	**20,061**
2	**Expenses**				
	(a) Cost of materials consumed	5,467	5,590	4,881	10,529
	(b) Purchases of stock-in-trade	220	238	86	254
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(407)	(120)	(140)	505
	(d) Employee benefits expense	1,094	972	926	2,008
	(e) Depreciation and amortisation expense	377	396	335	717
	(f) Other expenses	2,667	2,996	2,180	5,636
	Total expenses	**9,418**	**10,072**	**8,268**	**19,649**
3	**Profit / (loss) from operations before other income, finance cost and exceptional items**	**(382)**	**(68)**	**358**	**412**
4	Other income	861	182	406	380
5	**Profit / (loss) from ordinary activities before finance costs and exceptional items**	**479**	**114**	**764**	**792**
6	Finance costs	801	823	961	1,736
7	**Profit / (loss) from ordinary activities after finance costs but before exceptional items**	**(322)**	**(709)**	**(197)**	**(944)**
8	Exceptional items				
	- Write back of interest	-	-	1,482	-
	- Diminution in the value of investments	-	-	(1,486)	-
	- Liabilities written back on one time settlement of borrowings	-	737	-	737
9	**Profit / (loss) before tax**	**(322)**	**28**	**(201)**	**(207)**
10	Tax expense	-	-	14	-
11	**Net profit / (loss) for the quarter / period**	**(322)**	**28**	**(215)**	**(207)**
12	Paid-up equity share capital	1,226	1,226	726	1,226
	(Face value of Rs. 10 each fully paid up)				
13	Reserves excluding revaluation reserves as per the balance sheet of the previous accounting period				542
14	Basic and diluted earning per share (Face value of Rs. 10 each)				
	- Basic and Diluted (in Rs.) (not annualised)	(2.62)	0.23	(2.96)	(1.69)
	See accompanying notes to the financial results				

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

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S.R. BATLIBOI & CO. LLP
MUMBAI

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013

PART II

	Particulars		Standalone			
			Quarter Ended			Period Ended
			30 June 2013	31 March 2013	30 June 2012	31 March 2013
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding:	-No. of shares	66,18,318	66,18,318	36,18,318	66,18,318
		-Percentage of shareholding	53.97	53.97	49.82	53.97
2	Promoters and promoter group shareholding:					
	a) Pledged/encumbered	- Number of shares	1,50,000	1,50,000	1,50,000	1,50,000
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.66	2.66	4.12	2.66
		- Percentage of shares (as a % of the total share capital of the Company)	1.22	1.22	2.07	1.22
	b) Non-encumbered	- Number of shares	54,93,867	54,93,867	34,93,867	54,93,867
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.34	97.34	95.88	97.34
		- Percentage of shares (as a % of the total share capital of the Company)	44.81	44.81	48.11	44.81

	Particulars	Quarter ended 30 June 2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	**Nil**
	Received during the quarter	**Nil**
	Disposed during the quarter	**Nil**
	Remaining unresolved at the end of the quarter	**Nil**

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lacs)

		STAND ALONE			
		Quarter Ended			Period Ended
S.No	Particulars	30 June 2013	31 March 2013	30 June 2012	31 March 2013
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 4)
A	**Segment Revenue**				
	i) Chemicals	7,546	8,606	7,671	17,347
	ii) Bulk Drug & Intermediates	1,551	1,475	1,007	2,948
		9,097	10,081	8,678	20,295
	Less				
	iii) Intersegment Sales/Adjustment	61	77	52	234
	Net Sales/Income from Operations	**9,036**	**10,004**	**8,626**	**20,061**
B.	**Segment Results**				
	Profit / (Loss) before interest, exceptional item and tax				
	i) Chemicals	321	16	749	576
	ii) Bulk Drug & Intermediates	120	15	15	58
	Total	**441**	**31**	**764**	**634**
	Less : i) Interest & Other Finance Charges	801	823	961	1,736
	ii) Exceptional Items				
	- write back of Interest			1,482	
	- Diminution in the value of Investment *	-	-	(1,486)	-
	- Liabilities written back on one time settlement of borrowings	-	(737)	-	(737)
	ii) Other Unallocable Expenditure net of (Unallocable Income)	(38)	(83)	-	(158)
	Total Profit / (Loss) before Tax	**(322)**	**28**	**(201)**	**(207)**
C.	**Capital Employed** (Segment Assets minus Segment Liabilities)				
	i) Chemicals	24,501	24,799	28,414	24,799
	ii) Bulk Drug & Intermediates	7,453	7,270	7,925	7,270
	Less : Unallocable Assets less Liabilities (Net)	(30,509)	(30,301)	(34,669)	(30,301)
	Total Capital Employed	**1,445**	**1,768**	**1,670**	**1,768**

*Net of adjustments with Business Reconstruction Reserve.

Note :

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

SHALIL SHROFF
MANAGING DIRECTOR

PUNJAB CHEMICALS & CROP PROTECTION LTD. MUMBAI

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MUMBAI

PUNJAB CHEMICALS & CROP PROTECTION LIMITED

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3 August 2013. The statutory auditors have carried out limited review of the above result.

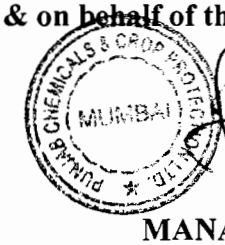
2. Subsequent to the current quarter end, on 18 July 2013, the Company has entered into a Business Transfer Agreement to sell its agro formulation division at a value to be determined on the closing date. The Company's Board of Directors at their meeting held on 18 July 2013 passed a resolution approving the sale of agro formulation division of the Company subject to the approval of shareholders, regulatory authorities and lenders.

3. The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial period upto 31 March 2013 and the unaudited published figures for period up to 31 December 2012 being the date at the end of the first quarter of the previous financial period.

4. Previous financial year was for six months period from October 1, 2012 to March 31, 2013.

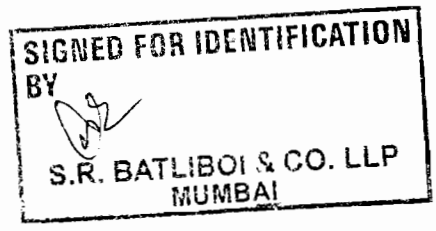
5. Previous period's figures have been regrouped, wherever necessary.

For & on behalf of the Board of Directors



SHALIL SHROFF
MANAGING DIRECTOR

Place : Mumbai
Date : 3 August 2013



S.R. BATLIBOI & CO. LLP
Chartered Accountants

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29 Senapati Bapat Marg
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Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

Limited Review Report

Review Report to
The Board of Directors
Punjab Chemicals and Crop Protection Limited

1. We have reviewed the accompanying statement of unaudited financial results of Punjab Chemicals and Crop Protection Limited ('the Company') for the quarter ended June 30, 2013 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention regarding managerial remuneration amounting to Rs. 22.16 lacs which was paid/provided during the period from November 14, 2012 to June 30, 2013 for which the Company has applied for Central Government's approval seeking condonation for non compliance of one of the conditions specified in Schedule XIII of the Companies Act, 1956 in respect of default in repayment of dues and interest thereon for continuous period of thirty days in the preceding financial year. Pending receipt of approval, no adjustments has been considered necessary in these financial results. Our opinion is not qualified in respect of this matter.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration Number: 301003E
Chartered Accountants

per Ravi Bansal
Partner
Membership No.: 49365

S.R. BATLIBOI & CO. LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Place: Mumbai
Date: August 3, 2013