



PUNJAB CHEMICALS AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

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Tele: 01762-280086, 522250, Fax: 01762-280070, E-mail: info@punjabchemicals.com, Website: www.punjabchemicals.com

Date: October 28, 2024

BY E FILING

The Manager Department of Corporate Services BSE Limited MUMBAI-400 001 Re: BSE Scrip Code: 506618	The Manager Listing Department National Stock Exchange of India Limited MUMBAI-400 051 NSE Scrip Symbol: PUNJABCHEM
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Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015, we wish to inform you that the Board of Directors at their Meeting held today i.e. October 28, 2024, has, *inter alia*, considered & approved the Unaudited (Standalone and Unaudited Consolidated) Financial Results of the Company for the second quarter and half year ended September 30, 2024. A copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

The Board Meeting commenced at 1 pm and concluded at 1:20 pm

These are also being made available on the website of the Company at www.punjabchemicals.com.

Please take the same on records.

Thanking you,

Yours faithfully,
For PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED

RISHU CHATLEY
COMPANY SECRETARY
& COMPLIANCE OFFICER
(ACS - 19932)



Encls: a/a

Limited Review Report on unaudited standalone financial results of Punjab Chemicals and Crop Protection Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Punjab Chemicals and Crop Protection Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Punjab Chemicals and Crop Protection Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP**Chartered Accountants**

Firm’s Registration No.:101248W/W-100022

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RAJIV GOYAL**Rajiv Goyal****Partner**

Gurugram

28 October 2024

Membership No.: 094549

UDIN:24094549BKBSUR4484

Registered Office:

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2024

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1 Revenue from operations	24,154	24,179	24,110	48,333	52,143	93,055
2 Other income	154	29	155	136	181	277
3 Total income (1+2)	24,308	24,208	24,265	48,469	52,324	93,332
4 Expenses:						
(a) Cost of materials consumed	14,585	14,909	13,462	29,494	30,763	55,281
(b) Purchases of stock in trade	85	78	73	163	150	271
(c) Changes in inventories of finished goods, stock in trade and work in progress	36	(174)	849	(138)	1,683	1,692
(d) Employee benefits expense	2,405	2,453	2,143	4,858	4,259	8,782
(e) Finance costs	458	404	652	862	1,003	1,920
(f) Depreciation and amortization expense	614	586	552	1,200	1,066	2,216
(g) Other expenses	4,489	4,133	4,097	8,575	8,056	15,800
Total expenses	22,672	22,389	21,828	45,014	46,980	85,962
5 Profit before tax (3-4)	1,636	1,819	2,437	3,455	5,344	7,370
6 Tax expense						
- Current tax	380	435	548	815	1,203	1,655
- Deferred tax	40	34	101	74	197	270
Total tax expense	420	469	649	889	1,400	1,925
7 Profit for the period (5-6)	1,216	1,350	1,788	2,566	3,944	5,445
8 Other comprehensive income/(loss)						
(A) (i) Item that will not be reclassified to profit or loss	(9)	(10)	(33)	(19)	(64)	(38)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2	3	8	5	16	9
(B) (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total comprehensive income for the period (7+8)	1,209	1,343	1,763	2,552	3,896	5,416
10 Earnings per equity share:						
- Basic and diluted (of Rs. 10 each) (not annualized)	9.92	11.01	14.58	20.93	32.17	44.41
11 Paid up equity share capital (Face value of share - Rs.10 each)	1,226	1,226	1,226	1,226	1,226	1,226
12 Other equity						33,623
See accompanying notes to the unaudited standalone financial results						



Punjab Chemicals and Crop Protection Limited
Statement of Standalone Assets and Liabilities

(Rs in Lakhs)

Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	23,669	23,026
Right of use assets	254	214
Capital work-in-progress	1,342	1,154
Intangible assets	317	370
Intangible assets under development	81	60
Financial assets		
- Investments	144	144
- Other financial assets	427	443
Other tax assets (net)	649	649
Other non-current assets	103	164
Total non-current assets	<u>26,986</u>	<u>26,224</u>
Current assets		
Inventories	16,003	13,265
Financial assets		
- Investments	412	645
- Trade receivables	22,516	20,723
- Cash and cash equivalents	794	617
- Bank balances other than above	607	363
- Loans	2,112	2,037
- Other financial assets	1,119	1,318
Other current assets	2,319	1,656
	<u>45,882</u>	<u>40,624</u>
Assets classified as held for sale	30	30
Total current assets	<u>45,912</u>	<u>40,654</u>
Total assets	<u>72,898</u>	<u>66,878</u>
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,226	1,226
Other equity	35,807	33,623
Total equity	<u>37,033</u>	<u>34,849</u>
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	4,733	5,256
- Lease liabilities	98	15
Provisions	1,339	1,226
Deferred tax liabilities (net)	860	791
Other non-current liabilities	83	7
Total non-current liabilities	<u>7,113</u>	<u>7,295</u>
Current liabilities		
Financial liabilities		
- Borrowings	7,346	6,802
- Lease liabilities	144	210
- Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	844	553
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	13,869	11,164
- Other financial liabilities	4,520	4,263
Other current liabilities	425	526
Provisions	598	548
Current tax liabilities (net)	1,006	668
Total current liabilities	<u>28,752</u>	<u>24,734</u>
Total liabilities	<u>35,865</u>	<u>32,029</u>
Total equity and liabilities	<u>72,898</u>	<u>66,878</u>



Punjab Chemicals and Crop Protection Limited
Statement of Standalone Cash Flow

(Rs in Lakhs)

	Half Year ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2023 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	3,455	5,344
Adjustments for:		
Depreciation and amortization expense	1,200	1,066
Interest income	(27)	(115)
Amortization of contractual liabilities	(3)	-
Finance cost	862	1,003
Unrealized foreign exchange (gain)/loss (net)	(80)	15
Advances written off	-	15
(Gain) on sale of property, plant and equipment (net)	(1)	(51)
Gain on fair valuation of investments	(17)	(11)
Property, plant and equipment written off	16	-
Rental income	(2)	(1)
Reversal of impairment loss on doubtful advance and trade receivable	-	(2)
Operating cash flow before working capital changes	5,403	7,262
Changes in working capital:		
(Increase) in trade receivables	(1,724)	(6,090)
(Increase)/decrease in inventories	(2,738)	2,373
(Increase)/decrease in other current and non-current assets	(657)	274
Decrease/(increase) in current and non-current other financial assets	190	(87)
(Increase)/decrease in current and non-current loans	(57)	16
Increase in trade payables and other liabilities	2,966	595
Increase/(decrease) in other current financial liabilities	257	(189)
Increase in long-term and short-term provisions	142	67
Cash generated from operating activities	3,782	4,221
Income tax paid (net)	(487)	(1,825)
Net cash generated from operating activities (A)	3,295	2,396
B. Cash flow from investing activities		
Acquisition of property, plant and equipment and intangible (including capital advances)	(1,828)	(1,821)
Proceeds from sale of property, plant and equipment	3	189
Proceeds/(acquisition) of other investments	250	(500)
Movement in other bank balances (net)	(244)	(22)
Proceeds from deposits with original maturity of more than 12 months	22	16
Interest received	32	109
Rental income	2	1
Net cash flows (used in) investing activities (B)	(1,763)	(2,028)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	98	348
Repayments of non-current borrowings	(442)	(415)
Payment of lease liabilities (Principal)	(159)	(137)
Payment of lease liabilities (Interest)	(14)	(23)
Proceeds from current borrowings (net)	365	969
Payment of dividend	(365)	(366)
Finance cost paid	(838)	(996)
Net cash flows (used in) financing activities (C)	(1,355)	(620)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	177	(252)
Cash and cash equivalents at the beginning of the period	617	745
Cash and cash equivalents at the end of the period	794	493
Notes :		
1. Cash and cash equivalents include :		
Balances with banks		
- In current accounts	787	466
- Deposits with original maturity of less than three months	1	17
Cash on hand	6	10
	794	493



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Notes:

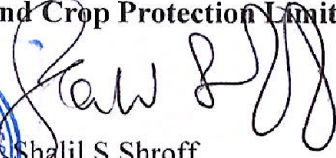
i) The above Unaudited Standalone Financial Results as reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 28th October 2024 and have been subjected to Limited Review by the Statutory Auditors. The review report of the Statutory Auditors is being filed with the BSE and National Stock Exchange. For more details, visit the Investor section of our website at www.punjabchemicals.com and Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.

ii) The Company is engaged in the single operating segment "Performance Chemicals".

iii) On 6th May 2024, the Board of Directors had recommended a final dividend of Rs. 3.00 (30%) per equity share (face value of Rs.10 per equity share) for the financial year ended 31st March 2024, which has been approved by the shareholders in the Annual General Meeting held on 2nd August 2024. Accordingly, Rs. 368 lakhs was appropriated as distribution to equity shareholders during the quarter ended 30th September 2024.

For and on behalf of the Board of Directors of
Punjab Chemicals and Crop Protection Limited




Shalil S Shroff
Managing Director
(DIN: 00015621)

Place: Mumbai

Date: 28 October, 2024

Limited Review Report on unaudited consolidated financial results of Punjab Chemicals and Crop Protection Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Punjab Chemicals and Crop Protection Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Punjab Chemicals and Crop Protection Limited (hereinafter referred to as “the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Punjab Chemicals and Crop Protection Limited - Parent Company (incorporated in India)
 - b. SD Agchem (Europe) N.V. - Wholly Owned Subsidiary Company (incorporated in Belgium)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)
Punjab Chemicals and Crop Protection Limited

6. The Statement includes the interim financial information of one subsidiary which has not been reviewed, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 584 lakhs as at 30 September 2024 and total revenues (before consolidation adjustments) of Rs. 547 lakhs and Rs. 964 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 18 lakhs and Rs. 10 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 18 lakhs and Rs. 10 lakhs , for the quarter ended 30 September 2024 and for the period from 1 April 2024 to 30 September 2024 respectively, and cash inflows (net) (before consolidation adjustments) of Rs. 114 lakhs for the period from 1 April 2024 to 30 September 2024 as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Rajiv Goyal

Partner

Gurugram

28 October 2024

Membership No.: 094549

UDIN:24094549BKBSUS7935

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2024

(Rs. in Lakhs)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1 Revenue from operations	24,213	24,222	24,218	48,435	52,354	93,423
2 Other income	169	51	155	173	181	270
3 Total income (1+2)	24,382	24,273	24,373	48,608	52,535	93,693
4 Expenses:						
(a) Cost of materials consumed	14,585	14,909	13,462	29,494	30,763	55,281
(b) Purchases of stock in trade	85	78	73	163	150	271
(c) Changes in inventories of finished goods, stock in trade and work in progress	36	(174)	849	(138)	1,683	1,692
(d) Employee benefits expense	2,405	2,453	2,143	4,858	4,259	8,782
(e) Finance costs	458	404	658	862	1,015	2,084
(f) Depreciation and amortization expense	614	586	552	1,200	1,066	2,216
(g) Other expenses	4,542	4,204	4,151	8,699	8,177	16,059
Total expenses	22,725	22,460	21,888	45,138	47,113	86,385
					1,99,296	
5 Profit before tax (3-4)	1,657	1,813	2,485	3,470	5,422	7,308
6 Tax expense						
- Current tax	380	435	572	815	1,227	1,680
- Deferred tax	40	34	101	74	197	270
Total tax expense	420	469	673	889	1,424	1,950
7 Profit for the period (5-6)	1,237	1,344	1,812	2,581	3,998	5,358
8 Other comprehensive income/(loss)						
(A) (i) Item that will not be reclassified to profit or loss	(9)	(10)	(33)	(19)	(64)	(38)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2	3	8	5	16	9
(B) (i) Item that will be reclassified to profit or loss	(54)	9	38	(45)	49	(7)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total comprehensive income for the period (7+8)	1,176	1,346	1,825	2,522	3,999	5,322
10 Earnings per equity share:						
- Basic and diluted (of Rs. 10 each) (not annualized)	10.09	10.96	14.78	21.05	32.61	43.70
11 Paid up equity share capital (Face value of share - Rs.10 each)	1,226	1,226	1,226	1,226	1,226	1,226
12 Other equity						31,790
See accompanying notes to the unaudited consolidated financial results						



Punjab Chemicals and Crop Protection Limited
Statement of Consolidated Assets and Liabilities

(Rs in Lakhs)

	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	23,669	23,026
Right of use assets	254	214
Capital work-in-progress	1,342	1,154
Intangible assets	317	370
Intangible assets under development	81	60
Financial assets		
- Investments	144	144
- Other financial assets	438	454
Other tax assets (net)	649	649
Other non-current assets	103	164
Total non-current assets	26,997	26,235
Current assets		
Inventories	16,003	13,265
Financial assets		
- Investments	412	645
- Trade receivables	21,036	19,743
- Cash and cash equivalents	933	643
- Bank balances other than above	607	363
- Loans	13	10
- Other financial assets	1,119	1,318
Other current assets	2,360	1,727
	42,483	37,714
Assets classified as held for sale	30	30
Total current assets	42,513	37,744
Total Assets	69,510	63,979
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,226	1,226
Other equity	33,943	31,790
Total equity	35,169	33,016
Liabilities		
Non-current liabilities		
Financial liabilities		
Proceeds/(acquisition) of other investments	4,733	5,256
- Lease liabilities	98	15
Provisions	1,339	1,226
Deferred tax liabilities (net)	860	791
Other non-current liabilities	83	7
Total non-current liabilities	7,113	7,295
Current liabilities		
Financial liabilities		
- Borrowings	7,346	6,802
- Lease liabilities	144	210
- Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	844	553
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	13,893	11,261
- Other financial liabilities	2,948	3,076
Other current liabilities	425	526
Provisions	598	548
Current tax liabilities (net)	1,030	692
Total current liabilities	27,228	23,668
Total liabilities	34,341	30,963
Total equity and liabilities	69,510	63,979



Punjab Chemicals and Crop Protection Limited
Statement of Consolidated Cash Flow

(Rs in Lakhs)

	Half Year Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2023 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	3,470	5,422
Adjustments for:		
Depreciation and amortization expense	1,200	1,066
Interest income	(27)	(115)
Amortization of contractual liabilities	(3)	-
Finance cost	862	1,015
Unrealised foreign exchange (gain)/loss (net)	(80)	15
Advances written off	-	15
(Gain) on sale of property, plant and equipment (net)	(1)	(51)
Gain on fair value of investments	(17)	(11)
Property, plant and equipment written off	16	-
Rental income	(2)	(1)
Reversal of impairment loss on doubtful advances	-	(2)
Operating cash flow before working capital changes	5,418	7,352
Changes in working capital:		
(Increase) in trade receivables	(1,224)	(6,146)
(Increase)/decrease in inventories	(2,738)	2,373
(Increase)/decrease in other current and non-current assets	(633)	318
Decrease/(increase) in current and non-current other financial assets	188	(87)
Decrease/(increase) in current and non-current loans	15	(21)
Increase in trade payables and other liabilities	2,901	592
(Decrease) in other current financial liabilities	(128)	(143)
Increase in long-term and short-term provisions	141	67
Cash generated from operating activities	3,940	4,305
Income tax paid (net)	(487)	(1,919)
Net cash generated from operating activities (A)	3,453	2,386
B. Cash flow from investing activities		
Acquisition of property, plant and equipment and intangible assets (including capital advances)	(1,828)	(1,821)
Proceeds from sale of property, plant and equipment	3	189
Proceeds/(acquisition) of other investments	250	(500)
Movement in other bank balances (net)	(244)	(22)
Proceeds from deposits with original maturity of more than 12 months	22	16
Interest received	32	109
Rental income	2	1
Net cash flows (used in) investing activities (B)	(1,763)	(2,028)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	98	348
Repayments of non-current borrowings	(442)	(415)
Payment of lease liabilities (Principal)	(159)	(137)
Payment of lease liabilities (Interest)	(14)	(23)
Proceeds from current borrowings (net)	365	969
Payment of dividend	(365)	(366)
Finance cost paid	(838)	(1,008)
Net cash flows (used in) from financing activities (C)	(1,355)	(632)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	335	(274)
Effect of exchange (loss)/gain on cash and cash equivalents	(45)	49
Cash and cash equivalents at the beginning of the period	643	874
Cash and cash equivalents at the end of the period	933	649
Notes :		
1. Cash and cash equivalents include :		
<i>Balances with banks</i>		
- In current accounts	926	622
- Deposits with original maturity of less than three months	1	17
Cash on hand	6	10
	933	649



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Notes:

i) The above Unaudited Consolidated Financial Results as reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 28th October 2024 and have been subjected to Limited Review by the Statutory Auditors. The review report of the Statutory Auditors is being filed with the BSE and National Stock Exchange. For more details, visit the Investor section of our website at www.punjabchemicals.com and Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.

ii) The Group (Company and its subsidiary) is engaged in the single operating segment "Performance Chemicals". The consolidated financial results include results of its wholly owned subsidiary SD Agchem (Europe) N.V.

iii) On 6th May 2024, the Board of Directors had recommended a final dividend of Rs. 3.00 (30%) per equity share (face value of Rs.10 per equity share) for the financial year ended 31 March 2024, which has been approved by the shareholders in the Annual General Meeting held on 2nd August 2024. Accordingly, Rs.368 lakhs was appropriated as distribution to equity shareholders during the quarter ended 30th September 2024.

For and on behalf of the Board of Directors of
Punjab Chemicals and Crop Protection Limited



Shalil S Shroff
Shalil S Shroff
Managing Director
(DIN: 00015621)

Place: Mumbai

Date: 28th October, 2024