



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

Corporate Office :

Oberoi Chambers II, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053, INDIA.
Tel: 91-22-26747900 Fax : 91-22-26736193/78 E-mail : enquiry@punjabchemicals.com • Website : www.punjabchemicals.com

Ref: PCCPL/SE/

Date: 11.02.2015

BY COURIER / FAX

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: **Un-Audited financial results for the nine months period and quarter ended on 31st December, 2014.**

Dear Sirs

Pursuant to Clause 41 of the Listing Agreement, we are pleased to enclose herewith a copy of the Un-Audited Financial Results for the Nine months period and Quarter ended on 31st December, 2014 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today i.e. 11th February, 2015.

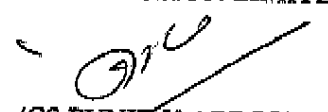
The copy of the Limited Review Report issued by the Statutory Auditors of the Company with respect to the aforesaid results is also enclosed.

The said results are being sent on fax and confirmatory copy is being sent through courier.

This is for your information and record please.

Thanking you,

Yours faithfully
For PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED


(CS PUNIT K ABROL)
SR. V.P. (FINANCE) & SECRETARY

Encl: A/a.

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

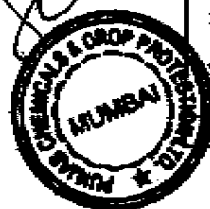
Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

CIN: L24231CH1975PLC003603

PART I

		Standalone						Rs. In lacs
	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations							
	Gross sales / income from operations	11,950	9,455	13,365	31,407	34,594	42,278	
	Excise duty	322	301	391	937	1,126	1,398	
	(a) Net sales / income from operations (net of excise duty)	11,628	9,154	12,974	30,470	33,468	40,880	
	(b) Other operating income	370	377	275	1,098	618	806	
	Total income from operations (net)	11,998	9,531	13,249	31,568	34,086	41,686	
2	Expenses							
	(a) Cost of materials consumed	6,528	6,144	7,515	18,280	19,436	23,255	
	(b) Purchases of stock-in-trade	129	-	385	154	940	1,215	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	618	(923)	(127)	7	(821)	(1,384)	
	(d) Employee benefits expense	1,160	1,060	1,207	3,371	3,455	4,710	
	(e) Depreciation and amortisation expense	434	433	361	1,325	1,128	1,484	
	(f) Other expenses	2,141	2,014	2,512	5,992	8,122	10,330	
	Total expenses	11,010	8,728	11,853	29,134	32,260	39,610	
3	Profit from operations before other income, finance cost and exceptional items (1-2)	988	803	1,396	2,434	1,826	2,076	
4	Other income	131	39	86	381	1,687	1,628	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,119	842	1,482	2,815	3,513	3,704	
6	Finance costs	793	768	841	2,407	2,478	3,248	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	326	74	641	408	1,035	456	
8	Exceptional items							
	- Voluntary Retirement Compensation	-	-	-	-	-	(338)	
9	Profit before tax (7-8)	326	74	641	408	1,035	118	
10	Tax expense (Net off MAT Credit Entitlement)	-	-	7	-	7	-	
11	Net profit for the period / year (9-10)	326	74	634	408	1,028	118	
12	Paid-up equity share capital	1,226	1,226	1,226	1,226	1,226	1,226	
	(Face value of Rs. 10 each fully paid up)							
13	Reserves excluding revaluation reserves as per the balance sheet of the previous accounting year							
14	Basic and diluted earning per share (Face value of Rs. 10 each)							
	- Basic and Diluted (in Rs.) (not annualised)	2.66	0.60	5.17	3.33	8.38	0.96	
	See accompanying notes to the financial results							

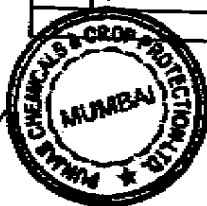
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PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.

PART II

Select information for the quarter ended 31 December 2014							
	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding: -No. of shares	6,618,318	6,618,318	6,618,318	6,618,318	6,618,318	6,618,318
	-Percentage of shareholding	53.97	53.97	53.97	53.97	53.97	53.97
2	Promoters and promoter group shareholding:						
a)	Pledged/encumbered - Number of shares	4,395,910	4,395,910	150,000	4,395,910	150,000	4,395,910
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.89	77.89	2.65	77.89	2.66	77.89
	- Percentage of shares (as a % of the total share capital of the Company)	35.85	35.85	1.22	35.85	1.22	35.85
b)	Non-encumbered - Number of shares	1,247,957	1,247,957	5,493,867	1,247,957	5,493,867	1,247,957
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.11	22.11	97.34	22.11	97.34	22.11
	- Percentage of shares (as a % of the total share capital of the Company)	10.18	10.18	44.81	10.18	44.81	10.18
B	INVESTOR COMPLAINTS	3 months ended 31 December 2014					
	Pending at the beginning of the quarter						
	Received during the quarter	Nil					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	2					
		Nil					



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PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		STAND ALONE						Rs. in lacs
S.No	Particulars	31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	Year Ended 31 March 2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A	Segment Revenue							
	i) Chemicals	10,857	8,490	11,078	27,921	28,681	34,777	
	ii) Bulk Drug & Intermediates	1,141	1,041	2,230	3,647	5,650	7,135	
	Less	11,998	9,531	13,308	31,568	34,331	41,912	
	iii) Inter Segment Revenue	-	-	59	-	245	226	
	Net Sales/Income from Operations	11,998	9,531	13,249	31,568	34,086	41,686	
B.	Segment Results							
	Profit / (Loss) before finance costs, exceptional items and tax							
	i) Chemicals	1,513	911	1,263	3,346	2,907	3,263	
	ii) Bulk Drug & Intermediates	(392)	(70)	179	(528)	486	422	
	Total	1,121	841	1,442	2,818	3,393	3,685	
	Less : i) Finance costs	793	768	841	2,407	2,478	3,248	
	ii) Exceptional Items (Income /(expense))	-	-	-	-	-	-	
	- Voluntary Retirement Compensation	-	-	-	-	-	-	
	ii) Other Unallocable Expenditure net of (Unallocable Income)	2	(1)	(40)	3	(120)	(338)	
	Total Profit before Tax	326	74	641	408	1,035	118	
C.	Capital Employed							
	(Segment Assets minus Segment Liabilities)							
	i) Chemicals	24,982	24,948	24,974	24,982	24,974	26,324	
	ii) Bulk Drug & Intermediates	6,395	6,801	7,773	6,395	7,773	7,114	
	Less : Unallocable Assets less Liabilities (Net)	(29,407)	(30,075)	(29,953)	(29,407)	(29,953)	(31,556)	
	Total Capital Employed	1,970	1,674	2,794	1,970	2,794	1,882	

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Note : The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.



PUNJAB CHEMICALS & CROP PROTECTION LIMITED**Notes:**

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2015. The Statutory Auditors have carried out the limited review of the above results.
2. Figures of the previous period have been regrouped, wherever necessary.

For & on behalf of the Board of Directors



Shalil Shroff
SHALIL SHROFF
MANAGING DIRECTOR

Place: Mumbai

Date: 11th February 2015

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BY**

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