PUNJAB CHEMICALS
AND CROP PROTECTION LTD.

Corporate Office:
Oberoi Chambers II, 4th / 5th floor, 645 / 646 New Link Road, Andheri (W), Mumbai-400053. INDIA.
Tel: 91-22-26747900. Fax: 91-22-26736193/78. Email: enquiry@pcplsts.com Website: www.punjabchemicals.com

Ref : PCCPL/SE/12
Date: 10.07.2012

THRU' FAX/ SPEED POST /E-MAIL

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No: 022- 26598235/ 26598458

Sub: **Outcome of the Board Meeting. (10th July, 2012)**

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today have inter-alia, considered and approved the following:

1. The Debt restructuring scheme of the Company under CDR mechanism approved by the Corporate Debt Restructuring Empowered Group on 25th June, 2012 conveyed to the Company by Bank of Baroda, Referring Institution, vide provisional letter of approval dated 4th and 5th July, 2012.

2. The proposal to issue Equity shares on preferential basis to Hem-Sil Trading & Manufacturing Pvt. Ltd., one of the Promoters of the Company, as per the approved Corporate Debt Restructuring (CDR) scheme for an amount not exceeding Rs. 20 crores, subject to the approval of the Members and such other approvals as may be required from Stock Exchanges where the shares of the Company are listed. The proposal is to issue 20,00,000 equity shares at a price of Rs. 100/- per share (face value of Rs. 10/- per share and premium of Rs. 90/- per share).

3. The notice of Postal Ballot for seeking authorization from the shareholders of the Company by way of Special resolution for CDR scheme and approval for issuance of equity shares to the above mentioned Promoter of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
for PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED,

CS. PUNIT K ABROL
SR. V.P. (FINANCE) & SECRETARY