

August 12, 2020

To,
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block 6,
Bandra Kurla Complex, Bandra East,
Mumbai 400 061.

Symbol: PULZ

Sub: Reply to clarification on financial results submitted on July 31, 2020.

Reference: Your mail dated August 8, 2020.

Dear Madam/Sir,

This is with reference to the clarification sought for the quick results submitted to the exchange on July 31, 2020 in regard to the following:

1. The company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange.
2. Statement of Cash Flow not submitted.

Please find herewith attached the following:

1. Declaration on Audit Report with Unmodified Opinion(s).
2. Statement of Cash Flow.

We request you to take the same on your records and treat it as compliance of submitting the financial statements under regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking you,
Yours faithfully,

For Pulz Electronics Limited


Anirvan Ghose
Managing Director.
DIN: 00188496.



Pulz Electronics Ltd.

Corporate Office:
Kailashpati, 2nd Floor, Plot 10A, Veera Desai Road,
Andheri (W), Mumbai - 400 053, India.
T: +91 22 2673 2593
mumbai@pulz.co.in

Registered Office:
46, Satish Mukherjee Road,
Kolkata 700 026, India.
T: +91 33 2419 6738
kolkata@pulz.co.in

July 31,2020

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Symbol: PULZ

Dear Sir(s),

Sub: Declaration on Audit Report with unmodified opinion(s)

In accordance with Regulation 33(3)(d) and schedule IV of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s KNP & Associates, Chartered Accountants (Firm Registration Number: 142448W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended 31st March,2020.

This Declaration is for your information and record.

Yours faithfully,
For Pulz Electronics Limited


Anirvan Ghose
Managing Director
DIN: 00188496



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PULZ ELECTRONICS LIMITED

Cash flow statement for the year ended 31st March 2020.

Particulars	31st March, 2020 Amt in Rs.	31st March, 2019 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	2,68,68,629	3,57,53,716
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	56,59,785	41,49,641
Finance Cost	2,24,410	17,73,801
Operating profit/(loss) before working capital changes	3,27,52,824	4,16,77,158
Movements in working capital:		
Increase/(decrease) in other Long Term liabilities	10,13,980	14,05,317
Increase/(decrease) in short term borrowings	4,44,334	(1,87,87,400)
Increase/(decrease) in trade payables	23,12,432	(37,088)
Increase/(decrease) in other current liabilities	(1,29,60,447)	1,59,70,730
Increase/(decrease) in short term provision	(27,67,791)	23,27,213
Decrease/(increase) in Non-current Investment	25,000	-
Decrease/(increase) in Other Non-current Assets	24,53,961	(32,64,534)
Decrease/(increase) in Inventories	1,88,97,911	(3,31,79,003)
Decrease/(increase) in trade receivables	(98,68,884)	(18,62,517)
Decrease/(increase) in short-term loans and advances	(33,19,814)	62,09,695
Cash generated from Operations	2,89,83,506	1,04,59,571
Direct taxes paid	(68,00,000)	(1,00,23,474)
Net Cash from Operating Activities (A)	2,21,83,506	4,36,097
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	(12,63,025)	(1,46,45,012)
Net cash flow from/(used in) investing activities (B)	(12,63,025)	(1,46,45,012)
Cash flow from financing activities		
Acceptance / (Repayment) of Loan	(2,39,659)	(2,29,928)
Finance Cost	(2,24,410)	(17,73,801)
Dividend FY 18-19	(27,26,000)	-
Dividend Distribution Tax	(5,70,410)	-
Net cash flow from/(used in) financing activities (C)	(37,60,479)	(20,03,729)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,71,60,002	(1,62,12,644)
Cash and cash equivalents at the beginning of the year	1,73,47,780	3,35,60,424
Cash and cash equivalents at the end of the year	3,45,07,782	1,73,47,780

For and on behalf of The Board of Directors



Anirvan Ghose
Managing Director
DIN : 00188496

Mumbai
July 31, 2020

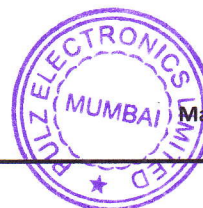
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PULZ ELECTRONICS LIMITED		
Consolidated Cash flow statement for the year ended 31st March 2020.		
Particulars	31st March, 2020 Amt in Rs.	31st March, 2019 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	2,81,00,512	3,57,53,716
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	56,59,785	41,49,641
Finance Cost	2,24,410	17,73,801
Operating profit/(loss) before working capital changes	3,39,84,707	4,16,77,158
Movements in working capital:		
Increase/(decrease) in other Long Term liabilities	10,13,980	14,05,317
Increase/(decrease) in short term borrowings	4,44,334	(1,87,87,400)
Increase/(decrease) in trade payables	42,66,641	(37,088)
Increase/(decrease) in other current liabilities	(98,64,140)	1,59,70,730
Increase/(decrease) in short term provision	(26,80,513)	23,27,213
Decrease/(increase) in Non-current Investment	25,000	-
Decrease/(increase) in Other Non-current Assets	27,23,015	(32,64,534)
Decrease/(increase) in Inventories	1,12,87,669	(3,31,79,003)
Decrease/(increase) in trade receivables	(68,59,033)	(18,62,517)
Decrease/(increase) in short-term loans and advances	(43,41,796)	62,09,695
Cash generated from Operations	2,99,99,865	1,04,59,571
Direct taxes paid	(71,35,000)	(1,00,23,474)
Net Cash from Operating Activities (A)	2,28,64,865	4,36,097
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	(12,63,025)	(1,46,45,012)
Net cash flow from/(used in) investing activities (B)	(12,63,025)	(1,46,45,012)
Cash flow from financing activities		
Acceptance / (Repayment) of Loan	(2,39,659)	(2,29,928)
Finance Cost	(2,24,410)	(17,73,801)
Dividend FY 18-19	(27,26,000)	-
Dividend Distribution Tax	(5,70,410)	-
Net cash flow from/(used in) financing activities (C)	(37,60,479)	(20,03,729)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,78,41,361	(1,62,12,644)
Cash and cash equivalents at the beginning of the year	1,73,90,207	3,36,02,851
Cash and cash equivalents at the end of the year	3,52,31,568	1,73,90,207

For and on behalf of The Board of Directors



Anirvan Ghose
Managing Director
DIN : 00188496

Mumbai
July 31, 2020

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