

24th July, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Symbol: PULZ

Dear Sir(s),

Sub: Outcome of the 3/2019-20 Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Final Dividend and Bonus Issue.

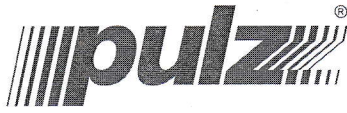
This is to inform you that the 3rd meeting of the Board of Directors of Pulz Electronics Limited for the financial year 2019-20 was held on 24th July, 2019, at the Corporate Office of the Company. The Board of Directors at their meeting held considered and approved following:

Bonus Issue:

- Recommended the issue of Bonus Shares by capitalisation of free reserves in the ratio of 1:1 i.e., 1 (one) bonus equity share of Rs. 10/- each fully paid-up for every 1 (one) existing equity share of Rs. 10/- each held by the members, as on the record date, subject to the shareholder's approval at ensuing AGM.
- The company will intimate the "Record Date" for determining eligible shareholders entitled to receive Bonus Shares, in due course.
- Recommend to shareholders, increase in the Authorised Share Capital of the Company from Rs. 5,00,00,000/- divided into 50,00,000 equity shares of Rs. 10/- each to Rs. 11,00,00,000/- divided into 1,10,00,000 equity shares of Rs. 10/- each and consequent amendment in the Clause V of Memorandum of Association of the Company.
- To seek approval of shareholders at ensuing Annual General Meeting to increase the Authorised Share Capital and issue of Bonus Shares, as specified above.

Dividend:

Recommended final dividend of Re. 0.50 (5%) per equity share of face value of Rs. 10/- each (Pre-bonus issue) for the financial year ended March 31, 2019, subject to shareholders' approval at the ensuing Annual General Meeting ("AGM"). The dividend will be paid within 30 days from the date of shareholder's approval at the ensuing Annual General Meeting.



Record Date:

Record date for the purpose of dividend shall be 02nd August, 2019 for determining entitlement of members to receive dividend for Financial Year ended 31st March, 2019 if approved by the shareholders in ensuing Annual General Meeting.

The meeting commenced at 03.00 p.m. and concluded at 05.00 p.m.

You are requested to kindly take a note of the same.

Yours faithfully,

For Pulz Electronics Limited

Anirvan Ghose
Managing Director



Details required for bonus issue as per Regulation 30 of SEBI {Listing Obligations & Disclosure Requirements} Regulation, 2015.

Whether Bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve.	The Bonus equity shares will be issued out of free reserves and/or the securities premium account and/or the capital redemption reserve account of the Company available as on March 31, 2019.
Bonus Ratio	1:1 i.e., 1 (one) bonus equity share of Rs. 10/- each for every 1 (one) equity shares held as on the record date. The Record date will be announced in due course.
Details of Share Capital - pre and post bonus issue	The pre-bonus issue paid-up equity share capital as on the date of this letter is Rs. 2,72,60,000/- consisting of 27,26,000 equity shares of Rs. 10/- each. The post bonus paid-up equity share capital shall be Rs. 5,45,20,000/- consisting of 54,52,000 equity shares of Rs. 10/- each.
Free reserves or securities premium or capital redemption reserve required for implementing the Bonus Issue	Rs. 2,72,60,000 will be utilised for implementation of Bonus Issue.
Free reserves or securities premium or capital redemption reserve available for capitalization and the date on which such balance is available	Aggregate amounting to Rs. 8,73,00,338 as on March 31, 2019 consisting of free reserves, securities premium account and capital redemption reserve account.
Whether the aforesaid figures are audited	Yes
Estimated date by which such Bonus shares would be credited/dispatched	Within 60 days from the date of shareholders approval.

