December 18, 2020

To,
The National Stock Exchange of India Ltd,
Exchange Plaza,C-1,Block 6,
Bandra Kurla Complex,Bandra East,
Mumbai 400 061.

Symbol: PULZ.

Sub: Reply to clarification of financial results submitted on November 12, 2020.

Reference: Your mail dated December 16, 2020.

Dear Madam/Sir,

This is with reference to the clarification sought for the quick results submitted to the exchange on November 12, 2020 in regard to the following:

1. Statement of Cash Flow not submitted.

Please find herewith attached the following:

1. Statement of Cash flow for the half year ended September 30, 2020.

We request you to take the same on your records and treat it as compliance of submitting the financial statements under regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking you,
Yours faithfully,

For Pulz Electronics Limited,

ANIRVAN GHOSE

Digitally signed by ANIRVAN GHOSE
DN: c=IN, st=Maharashtra, 2.5.4.20=7ea2881696f1767a5750b3f6d5ea7c8790ee47879f4e9f779e1d1b5fe613a2ba6, postalCode=400053, street=304 305 MEGHDOOT C WING LOKHANDWALA ANDHERI,MUMBAI,Maharashtra-400053, serialNumber=8347887afe2c06e92e04e052c30918d2edb1286bf8fc190548cf1e75a7eb2347b, o=Personal, cn=ANIRVAN GHOSE, pseudonym=72f3bef2486fadc1aea23759811a6c7e
Date: 2020.12.18 17:21:02 +05'30'

Anirvan Ghose.
Managing Director.
DIN : 00188496

Pulz Electronics Ltd.

Corporate Office:
Kailashpati, 2nd Floor, Plot 10A, Veera Desai Road,
Andheri (W), Mumbai - 400 053, India.
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Registered Office:
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CIN No.: U32109WB2005PLC104357

CIN NO.: L32109WB2005PLC104357

PULZ ELECTRONICS LIMITED

(Formerly known as Pulz Electronics Private Limited)

Cash flow statement for the half year ended 30th September 2020.

	30th Sept, 2020 Amt in Rs.	31st March, 2020 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	(1,02,86,564)	2,68,68,629
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	27,66,811	56,59,785
Finance Cost	12,641	2,24,410
Operating profit/(loss) before working capital changes	(75,07,113)	3,27,52,824
Movements in working capital:		
Increase/(decrease) in other Long Term liabilities	6,28,027	10,13,980
Increase/(decrease) in short term borrowings	(4,12,300)	4,44,334
Increase/(decrease) in trade payables	(38,29,535)	23,12,432
Increase/(decrease) in other current liabilities	(30,60,712)	(1,29,60,447)
Increase/(decrease) in short term provision	(71,94,457)	(27,67,791)
Decrease/(increase) in Non-current Investment	-	25,000
Decrease/(increase) in Other Non-current Assets	67,86,928	24,53,961
Decrease/(increase) in Inventories	(89,20,520)	1,88,97,911
Decrease/(increase) in trade receivables	15,45,052	(98,68,884)
Decrease/(increase) in short-term loans and advances	36,01,876	(33,19,814)
Cash generated from Operations	**(1,83,62,754)**	**2,89,83,506**
Direct taxes paid	-	(68,00,000)
Net Cash from Operating Activities (A)	(1,83,62,754)	2,21,83,506
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	(10,725)	(12,63,025)
Net cash flow from/(used in) investing activities (B)	**(10,725)**	**(12,63,025)**
Cash flow from financing activities		
Acceptance / (Repayment) of Loan	-	(2,39,659)
Finance Cost	(12,640)	(2,24,410)
Issue of Equity Shares	-	2,72,60,000
Issue of Bonus Equity Shares (from Share premium)	-	(2,72,60,000)
Dividend FY 18-19	-	(27,26,000)
Dividend Distribution Tax	-	(5,70,410)
Net cash flow from/(used in) financing activities (C)	(12,640)	(37,60,479)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,83,86,119)	1,71,60,002
Cash and cash equivalents at the beginning of the year	3,45,07,782	1,73,47,780
Cash and cash equivalents at the end of the year	**1,61,21,663**	**3,45,07,782**

For and on behalf of the Board of Directors

ANIRVAN GHOSE

Anirvan Ghose
Managing Director
DIN : 00188496

Place : Mumbai
Date : November 12,2020

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CIN No.: U32109WB2005PLC104357

CIN NO.: L32109WB2005PLC104357

PULZ ELECTRONICS LIMITED

(Formerly known as Pulz Electronics Private Limited)

Consolidated Cash flow statement for the half year ended 30th September 2020.

	30th Sept, 2020 Amt in Rs.	31st March, 2020 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	(1,02,84,444)	2,81,00,512
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	27,66,811	56,59,785
Finance Cost	12,641	2,24,410
Operating profit/(loss) before working capital changes	(75,04,992)	3,39,84,707
Movements in working capital:		
Increase/(decrease) in other Long Term liabilities	6,28,027	10,13,980
Increase/(decrease) in short term borrowings	(4,12,300)	4,44,334
Increase/(decrease) in trade payables	(34,67,140)	42,66,641
Increase/(decrease) in other current liabilities	(45,15,173)	(98,64,140)
Increase/(decrease) in short term provision	(71,53,600)	(26,80,513)
Decrease/(increase) in Non-current Investment	-	25,000
Decrease/(increase) in Other Non-current Assets	67,86,928	27,23,015
Decrease/(increase) in Inventories	(81,90,497)	1,12,87,669
Decrease/(increase) in trade receivables	19,52,092	(68,59,033)
Decrease/(increase) in short-term loans and advances	37,64,597	(43,41,796)
Cash generated from Operations	**(1,81,12,059)**	**2,99,99,864**
Direct taxes paid	-	(71,35,000)
Net Cash from Operating Activities (A)	(1,81,12,059)	2,28,64,864
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	(10,725)	(12,63,025)
Net cash flow from/(used in) investing activities (B)	**(10,725)**	**(12,63,025)**
Cash flow from financing activities		
Acceptance / (Repayment) of Loan	-	(2,39,659)
Finance Cost	(12,641)	(2,24,410)
Issue of Equity Shares	-	2,72,60,000
Issue of Bonus Equity Shares (from Share premium)	-	(2,72,60,000)
Dividend FY 18-19	-	(27,26,000)
Dividend Distribution Tax	-	(5,70,410)
Net cash flow from/(used in) financing activities (C)	(12,641)	(37,60,479)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,81,35,425)	1,78,41,360
Cash and cash equivalents at the beginning of the year	3,52,31,567	1,73,90,207
Cash and cash equivalents at the end of the year	**1,70,96,143**	**3,52,31,567**

For and on behalf of the Board of Directors

ANIRVAN GHOSE

Digitally signed by ANIRVAN GHOSE
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Anirvan Ghose
Managing Director
DIN : 00188496

Place : Mumbai
Date : November 12,2020

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