

**PUDUMJEE****PUDUMJEE INDUSTRIES LTD.**

Registered Office

JWP: 1652

17th January 2015

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), MUMBAI 400051.
Fax Nos.26598237/38

Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held today, has considered and approved a Scheme of Arrangement between the Company, Pudumjee Pulp & Paper Mills Limited, Pudumjee Hygiene Products Limited and Pudumjee Paper Products Limited and their respective shareholders and creditors.

The Scheme, inter alia, envisages demerger of the paper manufacturing business of the Company, with all its assets and liabilities, into Pudumjee Paper Products Limited. The scheme shall be subject to approvals by Stock Exchanges, SEBI, Shareholders, Creditors and any other regulatory authorities as applicable and sanction of the High Court of Bombay.

Shareholders of the Company shall receive 9 equity shares of Pudumjee Paper Products Limited of Re.1 each for every 20 equity shares of Rs. 2 each held in the Company on the Record Date. As part of the scheme, Pudumjee Paper Products Limited shall also seek listing on the stock exchanges.

Yours Faithfully,
For PUDUMJEE INDUSTRIES LTD.

COMPANY SECRETARY.



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