March 9, 2012

From:

P.Trivikrama Prasad
Promoters & Promoter Group of
Nava Bharat Ventures Limited
6-3-1109/1, 'Nava Bharat Chambers'
Raj Bhavan Road
Hyderabad – 500 082.

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sirs,

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)from Promoters & Promoter Group of Nava Bharat Ventures Limited.

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This is to inform that the Promoters Group of Nava Bharat Ventures Limited acquired 15,00,000 Equity Shares of ₹ 2/- each of Nava Bharat Ventures Limited (1.68% of the paid up equity share capital) on 09.03.2012 on NSE. The holdings of the Promoters/Promoter Group post acquisition has now become 3,73,89,463 equity shares constituting 41.88% of the paid up equity share capital.

We enclose herewith the disclosure in the prescribed form under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) together with the list of Promoters / PACs with details of holdings post acquisition as on 09.03.2012.

Thanking you,

Yours faithfully,

P.TRIVIKRAMA PRASAD
For Promoters & Promoter Group
of Nava Bharat Ventures Limited

Encl : as above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nava Bharat Ventures Limited 'Nava Bharat Chambers' 6-3-1109/1, Raj Bhavan Road Hyderabad – 500 082		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sri D.Ashok , Sri P.Trivikrama Prasad and others (Promoters and PACs) LIST ENCLOSED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BOMBAY STOCK EXCHANGE LIMITED		
Details of the **acquisition** / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	35889463	40.20	40.20
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
d)Total (a+b+c)	35889463	40.20	40.20
Details of acquisition/sale			
a) Shares carrying voting rights **acquired**/sold	1500000	1.68	1.68
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--

P. Vikramaprasad

d) Total (a+b+c)	1500000	1.68	1.68
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	37389463	41.88	41.88
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after **acquisition.**	--	--	--
d) Total (a+b+c)	37389463	41.88	41.88
Mode of **acquisition** / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market National Stock Exchange of India Limited		
Date of **acquisition** / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.03.2012		
Equity share capital / total voting capital of the TC before the said **acquisition** / sale	89287741		
Equity share capital/ total voting capital of the TC after the said **acquisition** / sale	89287741		
Total diluted share/voting capital of the TC after the said **acquisition**/sale.	89287741		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

P.TRIVIKRAMA PRASAD

Place: Hyderabad

Date : 09.03.2012

NAVA BHARAT VENTURES LIMITED

LIST OF PROMOTERS/PACS WITH DETAILS OF HOLDINGS AS ON 09.03.2012

Sl. No.	Name of the Shareholder	Holdings as on 02.03.2012 before acquisition		Present acquisition 09.03.2012		Post acquisition 09.03.2012	
		No. of Shares of ₹2/- each	% of Holding	No. of Shares of ₹2/- each	% of Holding	No. of Shares of ₹2/- each	% of Holding
	PROMOTERS:						
1	Sri Devineni Ashok	759632	0.85	100000	0.11	859632	0.96
2	Smt Devineni Ramaa	261615	0.29	--	--	261615	0.29
3	Sri Devineni Ashwin	1436735	1.61	--	--	1436735	1.61
4	Sri Devineni Nikhil	1108320	1.24	--	--	1108320	1.24
5	Dr Devineni Rajasekhar	2880905	3.23	--	--	2880905	3.23
6	Dr Devineni Rajasekhar Sri Devineni Ashok	7815	0.01	--	--	7815	0.01
7	Smt Devineni Bhaktapriya	1362850	1.53	--	--	1362850	1.53
8	Smt A Nilima	505000	0.57	--	--	505000	0.57
9	Sri P Trivikrama Prasad	1527822	1.71	150000	0.17	1677822	1.88
10	Sri P Trivikrama Prasad (HUF)	351315	0.39	--	--	351315	0.39
11	Smt P Rajashree	1422600	1.59	--	--	1422600	1.59
12	Smt P Shruthi	2076991	2.33	--	--	2076991	2.33
13	Dr C Sudha	43600	0.05	--	--	43600	0.05
14	Dr C Nageswara Rao	30678	0.03	--	--	30678	0.03
15	Smt Madhu Prasad Kilaru	215399	0.24	--	--	215399	0.24
16	Sri K.P. Prasad	400	0.00	--	--	400	0.00
17	Smt Gullapalli Pratibha Rao	23891	0.03	--	--	23891	0.03
	Bodies Corporate:						
18	M/s Nav Developers Limited	6702416	7.51	550000	0.62	7252416	8.12
19	M/s A.N. Investments Pvt Ltd	3618973	4.05	450000	0.50	4068973	4.56
20	M/s. S R T Investments Pvt. Ltd.	3088515	3.46	250000	0.28	3338515	3.74
21	M/s.A9 Homes Pvt. Ltd.	1132000	1.27	--	--	1132000	1.27
22	M/s. V9 Avenues Pvt. Ltd.	1059990	1.19	--	--	1059990	1.19
23	M/s.AV Dwellings Pvt. Ltd.	1017860	1.14	--	--	1017860	1.14
23	**TOTAL**	**30635322**	**34.31**	**1500000**	**1.68**	**32135322**	**35.99**

Sl. No.	Name of the Shareholder	Holdings as on 02.03.2012 before acquisition		Present acquisition 09.03.2012		Post acquisition 09.03.2012	
		No. of Shares of ₹2/- each	% of Holding	No. of Shares of ₹2/- each	% of Holding	No. of Shares of ₹2/- each	% of Holding
	Persons Acting in Concert:						
1	Sri G.R.K.Prasad	7000	0.01	--	--	7000	0.01
2	Sri Prasad Ramakrishna Gorthi	22720	0.03	--	--	22720	0.03
3	Sri G.R.K.Prasad/Smt G.S.P.Kumari	2866	0.00	--	--	2866	0.00
4	Smt G.S.P.Kumari/Sri G.R.K.Prasad	1000	0.00	--	--	1000	0.00
5	Sri G.Raghu Chaitanya	52500	0.06	--	--	52500	0.06
6	Ms.G.Ramya Sudha	54500	0.06	--	--	54500	0.06
7	Sri C.V.Durga Prasad	70915	0.08	--	--	70915	0.08
8	Smt C Uma Maheswari	61350	0.07	--	--	61350	0.07
9	Dr. M V G Rao	7780	0.01	--	--	7780	0.01
	Bodies Corporate:						
10	M/s Nav Energy Pvt. Ltd.	4973510	5.57	--	--	4973510	5.57
10	**TOTAL (PAC)**	**5254141**	**5.88**	**--**	**--**	**5254141**	**5.88**
33	**GRAND TOTAL**	**35889463**	**40.20**	**1500000**	**1.68**	**37389463**	**41.88**
	TOTAL SHARE CAPITAL	**89287741**	**100.00**	**89287741**	**100.00**	**89287741**	**100.00**