

PTL ENTERPRISES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

PART I		RS. LACS					
SL.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Operating Income*	1,000	1,000	1,000	3,000	3,000	4,000
	Total Income from Operations (net)	1,000	1,000	1,000	3,000	3,000	4,000
2	Expenses						
	(a) Employee Benefits Expense	49	64	55	152	150	228
	(b) Legal & Professional Charges	9	18	22	53	54	62
	(c) Expenditure on Computer & Other Facilities	8	9	8	25	25	34
	(d) Depreciation and Amortisation Expense	15	15	11	45	29	51
	(e) Other Expenses	21	18	16	55	55	170
	Total Expenses	102	124	112	330	313	545
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	898	876	888	2,670	2,687	3,455
4	Other Income	21	47	42	94	196	249
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	919	923	930	2,764	2,883	3,704
6	Finance Costs	221	234	320	750	939	1,203
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	698	689	610	2,014	1,944	2,501
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	698	689	610	2,014	1,944	2,501
10	Tax Expense	219	251	185	681	623	813
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	479	438	425	1,333	1,321	1,688
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	479	438	425	1,333	1,321	1,688
14	Paid-up Equity Share Capital (Equity Shares of Rs.2/-each)	1,324	1,324	1,324	1,324	1,324	1,324
15	Reserves excluding Revaluation Reserves	**	**	**	**	**	5,812
16	EARNINGS PER SHARE (EPS)						
	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs	0.72	0.66	0.64	2.01	2.00	2.55
	Diluted EPS before & after Extraordinary Items (Not Annualized) -Rs	0.72	0.66	0.64	2.01	2.00	2.55

* Includes Lease rentals received from Apollo Tyres Ltd.

** Not required to be shown

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PART II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013							
	P A R T I C U L A R S	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	16,598,301	16,598,301	16,598,301	16,598,301	16,598,301	16,598,301
	- Percentage of Shareholding	25.08	25.08	25.08	25.08	25.08	25.08
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - Encumbered						
	- Number of Shares	49,590,199	49,590,199	49,590,199	49,590,199	49,590,199	49,590,199
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a percentage of the total share capital of the company)	74.92	74.92	74.92	74.92	74.92	74.92

	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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NOTES:

- 1 The Company's operation predominantly comprise of only one segment - income from lease of plant to Apollo Tyres Ltd. and therefore the figures shown above relate to that segment.
- 2 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2014. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.

**For and on behalf of the Board of Directors of
PTL ENTERPRISES LTD.**



**Place: Gurgaon
Date : February 12, 2014**



**ONKAR S. KANWAR
CHAIRMAN**

H. N. MEHTA ASSOCIATES

(REGISTERED)

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
The Board of Directors,
PTL Enterprises Ltd.,
Kerala

We have reviewed the accompanying statement of un-audited financial results of **PTL ENTERPRISES LIMITED**, having their Registered Office at 6th floor, Cherupushpam Building, Shanmugham Road, Cochin - 682 031 Kerala and Factory at P.O. Kalamassery, Alwaye - 683 104. Dist. Ernakulam, Kerala, **for the period ended 31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
H. N. MEHTA ASSOCIATES
Chartered Accountants
Firm Registration No. 106219W



A handwritten signature in blue ink, appearing to read 'Kiran Pancholi'.

KIRAN PANCHOLI
PARTNER

Membership No. 033218

Place: MUMBAI
Dated: 12th February, 2014