

# PTL ENTERPRISES LIMITED

CS/PTL-11

11<sup>th</sup> May, 2011

All the Stock Exchange

Dear Sir,

**Sub: Board of Directors Meeting – 11<sup>th</sup> May, 2011 (Wednesday)**

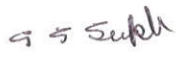
At the meeting of the Board of Directors held today, the Board approved the following items:-

- i) Audited Annual Account for the year ended 31<sup>st</sup> March, 2011;
- ii) Declaration of Dividend @ Rs.1/- per share;
- iii) Drop the proposal of merger of Artemis Health Sciences Ltd. (AHSL) and Artemis Medicare Services Ltd. (AMSL) with the Company based on advice received from the consultants/ advisors etc.

You may kindly take note of the same and put up for information of your members.

Thanking you,

Yours faithfully,  
For PTL Enterprises Ltd.

  
- (Seema Thapar)  
Company Secretary

# PTL ENTERPRISES LIMITED

## PTL ENTERPRISES LIMITED

Regd. Office: 6th Floor, Cherupushpam Building  
Shanmugham Road, Kochi-682031 (Kerala)

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2011

| SL.NO. | PARTICULARS                                                                               | RS. LACS                  |              |                      |              |                                                             |               |
|--------|-------------------------------------------------------------------------------------------|---------------------------|--------------|----------------------|--------------|-------------------------------------------------------------|---------------|
|        |                                                                                           | QUARTER ENDED (UNAUDITED) |              | YEAR ENDED (AUDITED) |              | CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED (AUDITED) |               |
|        |                                                                                           | 31.03.2011                | 31.03.2010   | 31.03.2011           | 31.03.2010   | 31.03.2011                                                  | 31.03.2010    |
| 1      | a) Net sales/income from operations                                                       |                           |              |                      |              | 15,435                                                      | 12,524        |
|        | b) Other operating income*                                                                | 1,000                     | 625          | 4,000                | 2,500        | 4,000                                                       | 2,500         |
|        | <b>TOTAL INCOME</b>                                                                       | <b>1,000</b>              | <b>625</b>   | <b>4,000</b>         | <b>2,500</b> | <b>19,435</b>                                               | <b>15,024</b> |
| 2      | <b>EXPENDITURE</b>                                                                        |                           |              |                      |              |                                                             |               |
|        | a) Consumption of consumables                                                             | -                         | -            | -                    | -            | 4,382                                                       | 3,519         |
|        | b) Staff Cost                                                                             | 272                       | 26           | 335                  | 65           | 2,572                                                       | 2,089         |
|        | c) Power and Fuel Consumption                                                             | -                         | -            | -                    | -            | 543                                                         | 520           |
|        | d) Legal & Professional charges                                                           | 2                         | 10           | 12                   | 25           | 454                                                         | 3,156         |
|        | e) Depreciation                                                                           | 4                         | 3            | 14                   | 15           | 888                                                         | 853           |
|        | f) Other Expenses                                                                         | 119                       | 16           | 212                  | 76           | 6,224                                                       | 2,287         |
|        | <b>TOTAL EXPENDITURE</b>                                                                  | <b>397</b>                | <b>55</b>    | <b>573</b>           | <b>181</b>   | <b>15,063</b>                                               | <b>12,424</b> |
| 3      | <b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST &amp; EXCEPTIONAL ITEMS (1-2)</b> | <b>603</b>                | <b>570</b>   | <b>3,427</b>         | <b>2,319</b> | <b>4,372</b>                                                | <b>2,600</b>  |
| 4      | <b>OTHER INCOME</b>                                                                       | <b>31</b>                 | <b>65</b>    | <b>266</b>           | <b>228</b>   | <b>300</b>                                                  | <b>167</b>    |
| 5      | <b>PROFIT BEFORE INTEREST &amp; EXCEPTIONAL ITEMS (3+4)</b>                               | <b>634</b>                | <b>635</b>   | <b>3,693</b>         | <b>2,547</b> | <b>4,672</b>                                                | <b>2,767</b>  |
| 6      | <b>INTEREST</b>                                                                           | <b>222</b>                | <b>153</b>   | <b>714</b>           | <b>646</b>   | <b>2,084</b>                                                | <b>1,897</b>  |
| 7      | <b>PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>                           | <b>412</b>                | <b>482</b>   | <b>2,979</b>         | <b>1,901</b> | <b>2,588</b>                                                | <b>870</b>    |
| 8      | <b>EXCEPTIONAL ITEMS</b>                                                                  | <b>-</b>                  | <b>-</b>     | <b>-</b>             | <b>-</b>     | <b>-</b>                                                    | <b>0</b>      |
| 9      | <b>PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)</b>                            | <b>412</b>                | <b>482</b>   | <b>2,979</b>         | <b>1,901</b> | <b>2,588</b>                                                | <b>870</b>    |
| 10     | <b>TAX EXPENSE</b>                                                                        | <b>151</b>                | <b>174</b>   | <b>995</b>           | <b>658</b>   | <b>995</b>                                                  | <b>660</b>    |
| 11     | <b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>                        | <b>261</b>                | <b>308</b>   | <b>1,984</b>         | <b>1,243</b> | <b>1,593</b>                                                | <b>210</b>    |
| 12     | <b>EXTRAORDINARY ITEMS</b>                                                                | <b>-</b>                  | <b>1</b>     | <b>-</b>             | <b>946</b>   | <b>-</b>                                                    | <b>-</b>      |
| 13     | <b>NET PROFIT/(LOSS) FOR THE PERIOD (11-12)</b>                                           | <b>261</b>                | <b>307</b>   | <b>1,984</b>         | <b>297</b>   | <b>1,593</b>                                                | <b>210</b>    |
| 14     | <b>MINORITY INTEREST</b>                                                                  | <b>-</b>                  | <b>-</b>     | <b>-</b>             | <b>-</b>     | <b>-</b>                                                    | <b>162</b>    |
| 15     | <b>NET PROFIT</b>                                                                         | <b>261</b>                | <b>307</b>   | <b>1,984</b>         | <b>297</b>   | <b>1,593</b>                                                | <b>372</b>    |
| 16     | <b>PAID-UP EQUITY SHARE CAPITAL (EQUITY SHARE OF RS.2/-EACH)</b>                          | <b>1,324</b>              | <b>1,324</b> | <b>1,324</b>         | <b>1,324</b> | <b>1,324</b>                                                | <b>1,324</b>  |
| 17     | <b>RESERVES EXCLUDING REVALUATION RESERVES</b>                                            | <b>**</b>                 | <b>**</b>    | <b>3,918</b>         | <b>2,704</b> | <b>1,071</b>                                                | <b>286</b>    |
| 18     | <b>BASIC/DILUTED EARNING PER SHARE (RS.)</b>                                              |                           |              |                      |              |                                                             |               |
|        | FACE VALUE OF RS.2/- EACH                                                                 | 0.39                      | 0.46         | 3.00                 | 0.45         | 2.41                                                        | 0.56          |
| 19     | <b>PUBLIC SHAREHOLDING</b>                                                                |                           |              |                      |              |                                                             |               |
|        | NUMBER OF SHARES                                                                          | 16,598,301                | 17,993,625   | 16,598,301           | 17,993,625   | 16,598,301                                                  | 17,993,625    |
|        | PERCENTAGE OF SHAREHOLDING                                                                | 25                        | 27           | 25                   | 27           | 25                                                          | 27            |
| 20     | <b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>                                          |                           |              |                      |              |                                                             |               |
|        | a) PLEDGED/ENCUMBERED                                                                     |                           |              |                      |              |                                                             |               |
|        | - NUMBER OF SHARES                                                                        | -                         | -            | -                    | -            | -                                                           | -             |
|        | - PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)  | -                         | -            | -                    | -            | -                                                           | -             |
|        | - PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)                 | -                         | -            | -                    | -            | -                                                           | -             |
|        | b) NON-ENCUMBERED                                                                         |                           |              |                      |              |                                                             |               |
|        | - NUMBER OF SHARES                                                                        | 49,590,199                | 48,194,875   | 49,590,199           | 48,194,875   | 49,590,199                                                  | 48,194,875    |
|        | - PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)  | 100                       | 100          | 100                  | 100          | 100                                                         | 100           |
|        | - PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)                 | 75                        | 73           | 75                   | 73           | 75                                                          | 73            |

\* Includes Lease rentals received from Apollo Tyres Ltd.

\*\* Not required to be shown

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector - 32, Gurgaon - 122 001 (Haryana)

Tel. : (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

Registered Office : 6th floor, Cherupushpam Building, Shanmugham Road, Kochi - 682 031 (Kerala)

Tel. : (0484) - 2381808, 2381895, 2372767, Fax : (0484) - 2370351

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH 2011

Rs. Lacs

| SL.NO.   | P A R T I C U L A R S                    | AS ON (AUDITED) |              |
|----------|------------------------------------------|-----------------|--------------|
|          |                                          | 31.03.2011      | 31.03.2010   |
| <b>1</b> | Shareholder's Funds :                    |                 |              |
|          | (a) Share Capital                        | 1324            | 1324         |
|          | (b) Reserves and Surplus                 | 3918            | 2703         |
| <b>2</b> | Loans                                    | 7418            | 4980         |
| <b>3</b> | Deferred Tax Liability (Net)             | (425)           | (320)        |
|          | <b>T O T A L</b>                         | <b>12235</b>    | <b>8687</b>  |
| <b>4</b> | Fixed Assets                             | 859             | 861          |
| <b>5</b> | Investments                              | 11591           | 8085         |
| <b>6</b> | Current Assets, Loans and Advances :     |                 |              |
|          | (a) Inventories                          | 6               | 6            |
|          | (b) Cash and Bank Balances               | 430             | 100          |
|          | (c) Loans and Advances                   | 4795            | 4043         |
|          | Less: Current Liabilities and Provisions |                 |              |
|          | (a) Liabilities                          | 3323            | 2979         |
|          | (b) Provisions                           | 2123            | 1429         |
|          | <b>NET CURRENT ASSETS</b>                | <b>(215)</b>    | <b>(259)</b> |
|          | <b>T O T A L</b>                         | <b>12235</b>    | <b>8687</b>  |



**NOTES:****1 Segmental Reporting****A Stand Alone Accounts**

The Company's operation predominantly comprise of only one segment - income from lease of plant to Apollo Tyres Ltd. and therefore the figures shown above relates to that segment.

**B Consolidated Accounts**

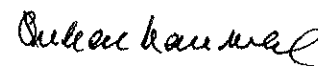
The Health Care Segment consists of the health care business under the subsidiaries of the company and the Lease of Plant segment consists of the income from lease of plant to Apollo Tyres Ltd.

**C Information about Primary Segments**

| Particulars                                                       | Rs Lacs                                           |            |
|-------------------------------------------------------------------|---------------------------------------------------|------------|
|                                                                   | Consolidated Financial Results for the Year Ended |            |
|                                                                   | 31.03.2011                                        | 31.03.2010 |
| <b>1. Segment Revenue</b>                                         |                                                   |            |
| Health Care                                                       | 15,669                                            | 12,668     |
| Lease of Plant                                                    | 4,000                                             | 2,500      |
| Total Segment Revenue                                             | 19,669                                            | 15,168     |
| Other Income                                                      | 266                                               | 228        |
| Less : Inter Segment Revenue                                      | (200)                                             | (205)      |
| Total Revenue                                                     | 19,735                                            | 15,191     |
| <b>2. Segment Results</b>                                         |                                                   |            |
| Health Care                                                       | 899                                               | 171        |
| Lease of Plant                                                    | 3,654                                             | 2,554      |
| Total Segment Results                                             | 4,553                                             | 2,725      |
| Less : Interest Expenses                                          | (1,316)                                           | (1,232)    |
| Add: Interest/Corporate Income                                    | (649)                                             | (623)      |
| Profit Before Tax                                                 | 2,588                                             | 870        |
| <b>3. Capital Employed (Segment Assets - Segment Liabilities)</b> |                                                   |            |
| Health Care                                                       | 13,070                                            | 5,377      |
| Lease of Plant                                                    | (4,042)                                           | (2,963)    |
|                                                                   | 9,028                                             | 2,414      |
| Less : Other Corporate Assets & Liabilities                       | (6,563)                                           | (4,079)    |
| Total Capital Employed                                            | 2,465                                             | (1,665)    |

- The number of investor complaints received during the quarter were 0 (Nil) and there were no investor complaints pending at the beginning of the quarter.
- Previous Year / periods' figures have been regrouped/rearranged wherever considered necessary.
- The Board of Directors has recommended a dividend @ Re. 1.00 per Share amounting to Rs. 661.89 Lacs on Equity Shares of Rs. 2/- each as Dividend for the year subject to approval from shareholders.
- The above results were approved by the Board of Directors at its Meeting held on 11th May 2011.

For and on behalf of the Board of Directors of  
PTL ENTERPRISES LTD.



ONKAR S. KANWAR  
CHAIRMAN

PLACE: GURGAON  
DATE : 11th MAY, 2011

# PTL ENTERPRISES LIMITED

PTL-3

May 11, 2011

TO ALL STOCK EXCHANGES

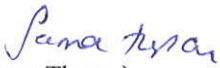
## INFORMATION UNDER CLAUSE 20 OF THE LISTING AGREEMENT

Board Meeting : 11<sup>th</sup> May, 2011 (Wednesday)  
Place : Gurgaon (Haryana)  
Time : 10.30 A.M.  
Name of the Company : PTL Enterprises Ltd.  
For the year ended : 31<sup>st</sup> March, 2011  
Information required under : Clause 20 of the Listing Agreement

| Particulars                                                                                                           | Year ended<br>31.03.2011<br>(Rs.Lacs) | Year ended<br>31.03.2010<br>(Rs.Lacs) |
|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| 1. Total Turnover and other Receipts                                                                                  | 4266.17                               | 2727.68                               |
| 2. Gross Profit/(Loss)                                                                                                | 3706.49                               | 1615.97                               |
| Less:                                                                                                                 |                                       |                                       |
| a) Interest                                                                                                           | 714.40                                | 646.26                                |
| b) Depreciation                                                                                                       | 13.72                                 | 14.64                                 |
| c) Provision for Tax Liability :-                                                                                     |                                       |                                       |
| - Current                                                                                                             | 1099.50                               | 668.90                                |
| - Deferred                                                                                                            | (104.83)                              | (10.49)                               |
| 3. Net Profit/(Loss)                                                                                                  | 1983.70                               | 296.66                                |
| a) Add:                                                                                                               |                                       |                                       |
| Profit/Loss B/f from last year's balance                                                                              | 1953.50                               | 2242.74                               |
| Other Adjustment, if any                                                                                              |                                       |                                       |
| b) Less:                                                                                                              |                                       |                                       |
| General Reserve                                                                                                       | 200.00                                | 200.00                                |
| 4. Dividend                                                                                                           |                                       |                                       |
| a. Per Ordinary Share : Rs.1/- per share (Last year : Re.0.50 per share) No. of Shares : 6.61,88,500 shares of Rs.2/- | 661.89                                | 330.94                                |
| b) Dividend Tax                                                                                                       | 107.38                                | 54.96                                 |
| 5. Balance Carried Forward                                                                                            | 2967.93                               | 1953.50                               |
| 6. Particulars of Proposed Right/Bonus Share/Convertible debenture Issue                                              | N.A.                                  | N.A.                                  |

7. Closure of Register of Members: 28<sup>th</sup> July, 2011 to 10<sup>th</sup> August, 2011  
8. Date from which the dividend is payable: 10<sup>th</sup> August, 2011  
9. Annual General Meeting will be held on: 10<sup>th</sup> August, 2011 at Kochi

For PTL ENTERPRISES LTD.

  
(Seema Thapar)  
Company Secretary

# PTL ENTERPRISES LIMITED

## FORMAT FOR THE INTIMATION OF BOOK-CLOSURE/RECORD DATE UNDER CLAUSE 16 OF THE LISTING AGREEMENT

May 11, 2011

TO ALL STOCK EXCHANGES

ATTN : CORPORATE RELATIONSHIP DEPARTMENT

| SECURITY | PAID UP<br>VALUE | BOOK-CLOSURE<br>OR<br>RECORD DATE                                  | PURPOSE                                                                                                                             |
|----------|------------------|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| EQUITY   | Rs.2/-<br>each   | 28 <sup>th</sup> July, 2011<br>To<br>10 <sup>th</sup> August, 2011 | CLOSING OF REGISTER OF<br>MEMBERS AND SHARE TRANSFER<br>BOOKS FOR PAYMENT OF DIVIDEND<br>@ Rs.1/- PER SHARE AND<br>CONVENING OF AGM |

FOR PTL ENTERPRISES LTD.

  
(SEEMA THAPAR)  
COMPANY SECRETARY

COPIES TO :

1. M/s Alankit Assignments Ltd.  
205-206. Anarkali Complex,  
Jhandelwala Extension,  
NEW DELHI – 110 005
2. National Securities Depository Ltd.,  
Trade World, 4<sup>th</sup> floor,  
Kamala Mills Compounds  
Senapati Bapat Marg,  
Lower Parel,  
Mumbai – 400013.
3. Central Depository Services (India) Limited,  
Phiroze Jeejeebhoy Towers,  
28<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400023.
4. Mr. Pramoad Sharma/Mr. A.K. Ghosh

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector - 32, Gurgaon - 122 001 (Haryana)  
Tel. : (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017  
Registered Office : 6th floor, Cherupushpam Building, Shanmugham Road, Kochi - 682 031 (Kerala)  
Tel. : (0484) - 2381808, 2381895, 2372767, Fax : (0484) - 2370351