

PTL ENTERPRISES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

PART I		RS. LACS					
SL.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Operating Income*	1,000	1,000	1,000	2,000	2,000	4,000
	Total Income from Operations (net)	1,000	1,000	1,000	2,000	2,000	4,000
2	Expenses						
	(a) Employee Benefits Expense	54	41	17	95	57	22
	(b) Legal & Professional Charges	12	20	8	32	14	43
	(c) Expenditure on Computer & Other Facilities	9	8	9	17	17	34
	(d) Depreciation and Amortisation Expense	9	9	4	18	7	16
	(e) Other Expenses	21	18	15	39	26	151
	Total Expenses	105	96	53	201	121	266
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	895	904	947	1,799	1,879	3,734
4	Other Income	85	69	-	154	1	77
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	980	973	947	1,953	1,880	3,811
6	Finance Costs	347	272	272	619	561	1,155
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	633	701	675	1,334	1,319	2,656
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	633	701	675	1,334	1,319	2,656
10	Tax Expense	204	234	253	438	502	907
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	429	467	422	896	817	1,749
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	429	467	422	896	817	1,749
14	Paid-up Equity Share Capital (Equity Shares of Rs.2/-each)	1,324	1,324	1,324	1,324	1,324	1,324
15	Reserves excluding Revaluation Reserves	**	**	**	**	**	4,898
16	EARNINGS PER SHARE (EPS)						
	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs	0.65	0.71	0.64	1.35	1.23	2.64
	Diluted EPS before & after Extraordinary Items (Not Annualized) -Rs	0.65	0.71	0.64	1.35	1.23	2.64

* Includes Lease rentals received from Apollo Tyres Ltd.

** Not required to be shown

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector - 32, Gurgaon - 122 001 (Haryana)
Tel. : (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017
Registered Office : 6th floor, Cherupushpam Building, Shanmugham Road, Kochi - 682 031 (Kerala)
Tel. : (0484) - 2381808, 2381895, 2372767, Fax : (0484) - 2370351

PART II							
SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2012							
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	16,598,301	16,598,301	16,598,301	16,598,301	16,598,301	16,598,301
	- Percentage of Shareholding	25.08	25.08	25.08	25.08	25.08	25.08
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - Encumbered						
	- Number of Shares	49,590,199	49,590,199	49,590,199	49,590,199	49,590,199	49,590,199
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a percentage of the total share capital of the company)	74.92	74.92	74.92	74.92	74.92	74.92

	Particulars	Quarter ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Or

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2012

Rs. Lacs

SL.NO.	P A R T I C U L A R S	AS ON	
		30.09.2012	31.03.2012
		(UNAUDITED)	(AUDITED)
1	Shareholders' Funds :		
	(a) Share Capital	1,324	1,324
	(b) Reserves and Surplus	5,794	4,898
	Shareholders' Funds	7,118	6,222
2	Non-Current Liabilities :		
	Long-term Borrowings	5,605	4,827
	Other Long Term Liabilities	2,543	2,534
	Long-term Provisions	1,136	1,091
	Non Current Liabilities	9,284	8,452
3	Current Liabilities :		
	Trade Payables	21	128
	Other Current Liabilities	4,601	3,353
	Short-term Provisions	441	1,204
	Current Liabilities	5,063	4,685
	T O T A L	21,465	19,359
4	Non-Current Assets :		
	Fixed Assets	1,589	1,349
	Non-Current Investments	15,831	15,826
	Deferred Tax Assets (Net)	386	393
	Long-term Loans & Advances	1,355	750
	Non Current Assets	19,161	18,318
5	Current Assets :		
	Inventories	6	6
	Cash & Cash Equivalents	1,859	543
	Short Term Loans & Advances	439	492
	Current Assets	2,304	1,041
	T O T A L	21,465	19,359



NOTES:

- 1 The Company's operation predominantly comprise of only one segment - income from lease of plant to Apollo Tyres Ltd. and therefore the figures shown above relate to that segment.
- 2 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on November 2, 2012. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.

For and on behalf of the Board of Directors of
PTL ENTERPRISES LTD.



Place: Gurgaon
Date : November 2, 2012



ONKAR S. KANWAR
CHAIRMAN

H. N. MEHTA ASSOCIATES

(REGISTERED)

CHARTERED ACCOUNTANTS

50-51, FOURTH FLOOR,
ALI CHAMBER,
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LIMITED REVIEW REPORT

To,
The Board of Directors,
PTL Enterprises Ltd.,
Kerala

We have reviewed the accompanying statement of un-audited financial results of PTL ENTERPRISES LIMITED, having their Registered Office at 6th floor, Cherupushpam Building, Shanmugham Road, Cochin - 682 031 Kerala and Factory at P.O. Kalamassery, Alwaye - 683 104. Dist. Ernakulam, Kerala, for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
H. N. MEHTA ASSOCIATES
Chartered Accountants
Firm Registration No. 106219W



A handwritten signature in blue ink, appearing to read 'Kiran Pancholi'.

KIRAN PANCHOLI
PARTNER

Membership No. 033218

Place: MUMBAI
Dated: 2nd November, 2012