

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(Figures in Rs.Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	238,904.86	246,933.28	487,648.64	522,689.15	899,727.51
2	Other Operating Income	-	-	0.50	87.61	131.21
3	Total Income (1+2)	238,904.86	246,933.28	487,649.14	522,776.76	899,858.72
4	Expenditure					
a	-Purchases	233,858.42	243,116.55	476,912.22	515,642.44	883,708.15
b	-Employee Cost (Refer note no. 7)	248.35	(329.64)	579.74	(66.22)	695.82
c	-Depreciation/Amortisation of Intangible Assets	113.10	122.38	224.40	242.90	503.36
d	-Other Expenses (excluding interest and loss on sale of fixed assets)	359.62	336.06	953.91	611.79	1,327.52
5	Total Expenditure	234,579.49	243,245.35	478,670.27	516,430.91	886,234.85
6	Profit from Operations before Other Income, Interest & Exceptional Items (3-5)	4,325.37	3,687.93	8,978.87	6,345.85	13,623.87
7	Other Income	1,396.92	1,797.64	3,140.35	3,177.61	6,152.32
8	Profit Before Interest & Exceptional Items (6+7)	5,722.29	5,485.57	12,119.22	9,523.46	19,776.19
9	Interest	787.89	22.43	927.29	28.11	112.33
10	Profit after Interest but before Exceptional Items (8-9)	4,934.40	5,463.14	11,191.93	9,495.35	19,663.86
11	Exceptional Items					
	-Excess Provision written back	-	-	-	-	(20.52)
	-Loss on sale of fixed Assets	0.25	-	2.76	1.78	3.83
12	Profit from ordinary activities before tax (10-11)	4,934.15	5,463.14	11,189.17	9,493.57	19,680.55
13	Tax Expenses					
a	- Current Tax (Including wealth tax)	1,400.12	1,504.79	3,163.48	2,784.49	5,979.70
b	- Deferred Tax Expenditure/ (Income)	(22.90)	(36.56)	(54.00)	(66.63)	(151.90)
14	Net Profit from ordinary activities after tax (12-13)	3,556.93	3,994.91	8,079.69	6,775.71	13,852.75
15	Prior Period Adjustments	-	0.40	-	0.92	0.90
16	Net Profit for the period/year before extra ordinary items (14-15)	3,556.93	3,994.51	8,079.69	6,774.79	13,851.85
17	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
18	Net Profit for the period/year (16-17)	3,556.93	3,994.51	8,079.69	6,774.79	13,851.85
19	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	29,497.36	29,454.74	29,497.36	29,454.74	29,497.36
20	Reserves excluding Revaluation Reserves (As per audited Balance Sheet as at 31st March 2011)					188,520.60
21	a Basic EPS for the period/year (Not Annualised) (Rs.)					
	- Before extraordinary items	1.21	1.36	2.74	2.30	4.70
	- After extraordinary items	1.21	1.36	2.74	2.30	4.70
	b Diluted EPS for the period/year (Not Annualised) (Rs.)					
	- Before extraordinary items	1.20	1.35	2.73	2.29	4.68
	- After extraordinary items	1.20	1.35	2.73	2.29	4.68
22	Public Shareholding:					
	Number of Shares-	246,973,571	246,547,401	246,973,571	246,547,401	246,973,571
	Percentage of Shareholding -	83.73	83.70	83.73	83.70	83.73
23	Promoters and promoter group Shareholding					
a	Pledged/ Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered					
	- Number of shares	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.27	16.30	16.27	16.30	16.27

Million Units of Electricity Sold

8,655

7,730

15,381

13,477

24,481

SUMMARY OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2011

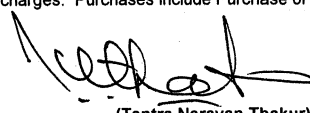
(Figures in Rs.Lacs,unless otherwise indicated)

Particulars	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Year Ended 31.03.2011
	Unaudited	Unaudited	Audited
Shareholder's Fund			
(A) Capital	29,497.36	29,454.70	29,497.36
(B) Reserve and Surplus	196,649.02	186,428.61	188,520.60
(C) Loan Funds	41,262.33	-	-
Deferred Tax Liability (Net)	690.62	829.93	744.59
Total	268,099.33	216,713.24	218,762.55
Fixed Assets (Including CWIP)	3,601.16	4,029.49	3,803.47
Investments	92,203.06	128,509.47	105,267.05
Current Assets, Loans and Advances			
(A) Sundry Debtors	230,348.57	114,071.29	97,789.11
(B) Cash and Bank Balances	34,314.82	70,878.84	68,773.81
(C) Other Current Assets	1,451.24	2,067.68	1,006.61
(D) Loan and Advances	8,600.74	5,540.65	4,574.24
Less: Current Liabilities & Provisions			
(A) Current Liabilities	96,728.76	106,705.57	56,976.80
(B) Provisions	5,691.50	1,678.61	5,474.94
Net Current Assets	172,295.11	84,174.28	109,692.03
Total	268,099.33	216,713.24	218,762.55

Notes:

- Figures of the previous period/year have been re-arranged/regrouped, where necessary.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on November 09, 2011.
- The Company is primarily in the business of trading of power. Generation of power and Consultancy income have not been reported separately as the same is insignificant.
- Number of Investors Complaints received and disposed off during the quarter ended 30.09.2011:-
 - Pending at the beginning of the quarter
 - Received during the quarter
 - Disposed off during the quarter
 - Lying unresolved at the end of the quarter
- During this quarter, Services Charges of Rs.108.48 lacs (corresponding quarter ended September 30, 2010 - Rs 200.41 Lacs) have been recognised as income from sale and purchase of electricity through Energy Exchanges.
- MU's sold include 842.82 MU's for the quarter ended September 30, 2011 (corresponding quarter ended September 30, 2010 - 512.21 MU's) under "Energy Banking Arrangement".
- The Employee cost for the current quarter is Rs.248.35 lacs (for the Half Year Ended September 30, 2011, Rs.579.74 lacs) after adjusting reversal of employee stock option expenses (ESOP) of Rs.23.61 lacs for the current quarter (for the Half Year Ended September 30, 2011 Rs. 48.59 lacs) has been charged off as expenses on account of employee stock option, the employee cost for the corresponding previous quarter Rs.(329.64) lacs (for the Half Year ended September 30, 2010, Rs.(66.22) lacs) after adjusting reversal of ESOP Expenses of Rs. 571.50 lacs for the quarter ended September 30, 2010 (for the Half Year ended September 30, 2010 Rs. 515.22 lacs), in accordance with the accounting treatment prescribed under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, on account of surrender/forfeiture of employee stock option.
- Income from operation includes sale of electricity, rebate on purchase of power, surcharge on sale of power and service charges. Purchases include Purchase of Electricity and rebate on sale of power.

Place : New Delhi
Date : November 09, 2011


(Tantra Narayan Thakur)
Chairman & Managing Director