

**Listing Deptt. /Deptt. of Corporate Relations,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai,
Scrip Code: 532524**

**Listing Deptt.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (E), Mumbai -51
Company Code: PTC**

Sub: Newspaper Publication

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed the copies of the newspaper advertisement published on 16th July, 2025 in Business Standard (English) and Business Standard (Hindi) for the 26th Notice of Annual General Meeting of PTC India Limited scheduled to be held on Friday, 08th August, 2025 at 12 : 30 P.M. (IST) through VC/ OAVM.

The above information will also be made available on the website of the Company www.ptcindia.com.

This is for your information and records.

Thanking You,

For PTC India Limited

**Rajiv Maheshwari
(Company Secretary)
FCS- 4998**

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500.41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com,

Phoenix ARC Private Limited				
Regd. Office: 3rd Floor, Wallace Towers, 139-140/B/1, Crossing of Sahar Road and Western Express Highway, Vile Parle East, Mumbai, Maharashtra – 400057, India CIN: U67190MH2007PTC168303				
Tel: 022- 6849 2450, Fax: 022- 6741 2313				
Email: compliance@phoenixarc.co.in Website: www.phoenixarc.co.in				
Extract of unaudited financial results for the quarter ended June 30, 2025				
(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter ended		Year ended
		June 30, 2025 (Unaudited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Total Income from operations	9,666.50	13,076.73	42,950.06
2	Net profit for the period (before tax, exceptional and extraordinary items)	7,857.37	7,443.57	26,640.97
3	Net profit for the period before tax (after exceptional and extraordinary items)	7,857.37	7,443.57	26,640.97
4	Net profit for the period after tax (after exceptional and extraordinary items)	5,870.27	5,543.98	19,692.82
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	5,866.17	5,539.95	19,682.91
6	Paid up equity share capital (face value Rs.10 per share)	16,800.00	16,800.00	16,800.00
7	Reserves (excluding revaluation reserve)	1,01,529.51	81,520.37	95,663.34
8	Securities premium account	3,006.10	3,006.10	3,006.10
9	Net worth	1,18,329.51	98,320.37	1,12,463.34
10	Paid up debt capital / outstanding debt	67,085.91	97,070.40	83,564.04
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt equity ratio	0.57	0.99	0.74
13	Earnings per share (of Rs.10 each) (for continuing and discontinued operations) -			
	1. Basic	3.49	3.30	11.72
	2. Diluted	3.49	3.30	11.72
14	Capital redemption reserve	-	-	-
15	Debtenture redemption reserve	-	1,963.05	-
16	General reserve	1,963.05	-	1,963.05
17	Debt service coverage ratio	0.21	0.11	0.58
18	Interest service coverage ratio	5.35	4.30	4.43
Notes:				
1. The above results have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on July 15, 2025 and reviewed by the Statutory Auditor.				
2. The above is an extract of the detailed format of quarterly financial results filed with National Stock Exchange of India Limited under Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of National Stock Exchange of India Limited at www.nseindia.com and the Company at www.phoenixarc.co.in . For the other line items referred in regulation 52 (4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on the www.nseindia.com .				
3. The Company operates in a single reportable operating segment of asset reconstruction business as per the requirement of Ind AS 108-operating segment.				
4. Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.				
For and on behalf of the Board of Directors of Phoenix ARC Pvt Ltd				
Sanjay Tibrewala				
Managing Director & CEO				
DIN: 10779180				
Place: Mumbai				
Date: July 15, 2025				

**COCHIN INTERNATIONAL AIRPORT LTD.**

CIAL/ELE/06/2025

TENDER NOTICE

16.07.2025

Sealed item rate tenders are invited for the below mentioned work from the required airfield ground lighting contractors having credentials as specified below. The cost of the tender document is Rs 2000/- + GST.

Sl.No	Name of Work	Estimated Amount (Rs.)	EMD (Rs.)	Completion Period
1	Supply of LED Runway Centreline Lights and Elevated Taxiway Edge Lights at Cochin International Airport	Rs. 80,00,000/-	Rs. 1,60,000/-	04 Months

Interested firms may submit their application for prequalification for issuing the tender with all relevant documents mentioned in our website to the office of the Managing Director, Cochin International Airport Ltd., Nedumbassery on or before 24/07/2025. Visit our website at www.cial.aero for more details, including eligibility.

Sd/-

Managing Director

**CARBORUNDUM UNIVERSAL LIMITED**

CUMI

L29224TN1954PLC000318

Registered Office: "Dare House" No.234, N.S.C. Bose Road, Parrys, Chennai-600 001.

Tel: +91-44-30006161, Fax: +91-44-30006149

Email: investorservices@cumi.murugappa.com, Website: www.cumi-murugappa.com

NOTICE

Notice is hereby given that the 71st Annual General Meeting ("AGM") of the Members of Carborundum Universal Limited will be held at 03.00 p.m. IST on Thursday, 7th August 2025 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in accordance with the provisions of the Companies Act, 2013, the Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and the circulars issued by the Ministry of Corporate Affairs ("MCA") as well as the Securities and Exchange Board of India ("SEBI") to transact the ordinary and special businesses contained in the Notice convening the AGM dated 12th May 2025. The AGM Notice and the Annual Report (collectively known as "the AGM documents") comprising the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the year ended 31st March 2025, Directors' Report and Auditors' Report thereon have been sent electronically to such Members whose e-mail addresses are registered with their respective Depository Participants ("DPs") or the Company's Registrar and Share Transfer Agent ("RTA") viz. M/s. KFin Technologies Limited. The above-mentioned documents are also available on the Company's website www.cumi-murugappa.com, the website of Stock Exchanges viz. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com as well as <https://www.evoting.nsdl.com/eVotingWeb/ServletDownloadAction.do>, website of the National Securities Depository Limited ("NSDL"), e-voting service provider. Further, the letter providing a weblink for accessing the AGM documents for the financial year 2024-25 is being sent to those shareholders who have not registered their email addresses. However, in line with Regulation 36 of Listing Regulations, a hard copy of AGM documents will be sent to those Members who specifically request for the same. For receiving the hard copy of the AGM documents, Members are requested to send an e-mail request to inward.ris@kfintech.com or investorservices@cumi.murugappa.com, duly quoting their Folio/DPID/Client ID details.

Detailed instructions to Members for registration / updation of their PAN, KYC (including e-mail addresses, bank account details etc.), Nomination details and manner of participating in the 71st AGM through VCOAVM including voting through electronic means is set out in the Notice convening the AGM and is also available on the website of the Company.

Notice is also hereby given pursuant to the provisions of Section 91 of the Companies Act, 2013 read with applicable Rules made thereunder and pursuant to Regulation 42 of Listing Regulations that the Registrar of Members and Share Transfer Books of the Company will remain closed from Thursday, 31st July 2025 to Thursday, 7th August 2025 (both days inclusive) for the purpose of 71st Annual General Meeting. The record date for the purpose of determining their entitlement for the final dividend FY 2024-25 is Thursday, 31st July 2025.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by MCA and SEBI in this regard, Members are being provided with the facility to cast their votes electronically, through the e-voting services provided by NSDL on all resolutions set forth in the Notice. The voting rights shall be in proportion to shares held by the Members as on Thursday, 31st July 2025 being the cut-off date. Any person who becomes a Member of the Company after the dispatch of AGM Notice and holding shares as on the cut-off date, i.e., Thursday, 31st July 2025 may obtain the User ID and password by contacting NSDL at 022 - 4886 7000 or by sending an e-mail request to evoting@nsdl.com or investorservices@cumi.murugappa.com. Please note that member(s) holding shares as on cut-off date will only be entitled to avail the facility of remote e-voting or voting on the date of the AGM.

The remote e-voting period shall commence at 09.00 a.m. (IST) on Monday, 4th August 2025 and will end at 05.00 p.m. (IST) on Wednesday, 6th August 2025. During this period, Members holding shares either in physical form or in dematerialised form, as on the cut-off date i.e., Thursday, 31st July 2025, may cast their vote electronically in the manner set out in the AGM Notice. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast, Members will not be allowed to change it subsequently. A Member can participate in the AGM through Video Conferencing/Other Audio Visual Means even after exercising the right to vote through remote e-voting but will not be allowed to vote again during the AGM. Members not opting for remote e-voting will be offered the facility to vote during the AGM. A Member can opt for only one mode of voting i.e. either through remote e-voting or e-voting during AGM.

In case of queries or grievances pertaining to e-voting, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL, Tel: 022-4886 7000; E-mail: evoting@nsdl.com.

By Order of the Board

For Carborundum Universal Limited

Sd/-

Rekha Surendhiran

Company Secretary

Date : 16th July 2025

Place : Chennai

**PTC India**

CIN: L40105DL1999PLC099328

Regd. Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066

Website: Tel: 011- 41659500, 41595100, 46484200. Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com

NOTICE OF 26th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION TO MEMBERS

This is in continuation to our earlier communication given on 30th June, 2025 and 10th July, 2025, whereby Members of PTC India Limited ("the Company") were informed that the 26th Annual General Meeting ("AGM") of the Company will be held on Friday, 08th August, 2025 at 12:30 P.M. to transact the businesses as set out in the Notice of the AGM through Video Conferencing ("VC") facility, without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, 10/2022 dated 28th December 2022, and subsequent circulars issued in this regard, the latest being 09/2024 dated 19th September, 2024 ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 05th January, 2023, SEBI/HO/CFD/POD-2/P/CIR/2023/167 dated 07th October, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 ("SEBI Circulars").

The Company has sent the Notice of 26th AGM and Annual Report of the Company for the Financial Year 2024-25 along with login details for joining the AGM through VC facility including e-voting on 14th July, 2025 through e-mail to all those Members whose e-mail addresses were registered with the Registrar and Share Transfer Agent or with their respective Depository Participants in accordance with the above mentioned MCA Circulars and SEBI Circulars, as well as the same are also available on Company's website at www.ptcindia.com, Stock Exchanges' websites at www.bseindia.com and www.nseindia.com and on the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>. The hard/electronic copy of annual report will also be sent to those shareholders who request for the same by writing us at cs@ptcindia.com.

In accordance with the Regulation 36(1)(b) of SEBI Listing Regulations, letters are also being sent to the shareholders whose e-mail ids are not registered with the Company/RTA/DP, providing a web-link to the Annual Report for FY 2024-25 along with its relevant details.

In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and MCA Circulars, the members are provided with the facility to cast their votes electronically through remote e-voting (prior to AGM) and e-voting (during the AGM) services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of the 26th AGM. The notice of the AGM contains the instructions regarding the manner in which the shareholders can cast their vote through remote e-voting or by e-voting at the time of AGM and join the AGM through VC.

Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 01st August, 2025 ("Cut-off date") may cast their votes electronically on the resolutions as set out in the Notice of AGM through electronic voting systems of NSDL.

The Company has engaged the services of NSDL as the agency to provide the electronic voting facility and VC facility. In case of any queries, including issues and concerns related to remote e-voting and voting at AGM, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at 022 - 4886 7000 or send a request at evoting@nsdl.com.

All the members are informed that:

- The businesses as set out in the Notice of 26th AGM will be transacted through voting by electronic means;
- The remote e-voting shall commence on **Tuesday, 05th August, 2025 at 9.00 A.M. (IST);**
- The remote e-voting shall end on **Thursday, 07th August, 2025 at 5:00 P.M. (IST);**
- The cut-off date for determining the eligibility to vote by electronic means or at the 26th AGM is **01st August, 2025** and a person who is not a Member as on the cut-off date may treat this Notice for information purposes only;
- Person, who acquires shares of the Company and becomes member of the Company after sending of the Notice of 26th AGM and holding shares and eligible to vote, can follow the process for generating the login ID and password as provided in the Notice of the AGM or write an email to us at evoting@nsdl.com. If such a person is already registered with NSDL for e-voting, existing user ID and password can be used for casting vote.
- Members may note that: a) the remote e-voting module shall be disabled by the NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; c) the facility for voting through electronic mode shall be made available at the AGM and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- Shri Ashish Kapoor, Practicing Company Secretary (CP No. 7504) has been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process at 26th AGM in a fair and transparent manner in accordance with the applicable provisions of the Act & Rules.
- The Scrutinizer will submit its final report after the conclusion of voting at the 26th Annual General Meeting but not later than 2 (two) working days from the closure of AGM; and the Chairman of the meeting or any other person authorized by him in that behalf shall announce the result of voting on the resolutions taken up at the 26th Annual General Meeting simultaneously upon submission of final report by the Scrutinizer. The results along with the Scrutinizer's Report will be placed on the Company's website at www.ptcindia.com and simultaneously be communicated to the BSE Ltd. and National Stock Exchange of India Ltd. (NSE) and NSDL.
- In case of any queries/issues related to AGM E-voting etc., the Member may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and send a request to Ms. Pallavi Mhatre, NSDL at evoting@nsdl.com.

By order of the Board

For PTC India Limited

Sd/-

(Rajiv Maheshwari)

Company Secretary

Date: 15th July, 2025

Place: New Delhi

**RALLIS INDIA LIMITED**

A TATA Enterprise

CIN:L36992MH1948PLC014083

Extract of Statement of Financial Results for the quarter ended 30 June, 2025

(₹ in crores)

Particulars	Quarter ended		Quarter ended	
	30 June, 2025		31 March, 2025	
	Unaudited	Audited (Refer Note g)	Unaudited	Audited
1. Revenue from operations (net of rebates and discounts)	957	430	783	2,663
2. Net Profit for the period (before Tax, Exceptional items)	129	(41)	65	186
3. Net Profit for the period before tax (after Exceptional items)	129	(40)	65	187
4. Net Profit for the period after tax (after Exceptional items)	95	(32)	48	125
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	93	(33)	46	123
6. Equity Share Capital	19	19	19	19
7. Other Equity	-	-	-	1,885
8. Basic and diluted earnings per share (Face value of ₹ 1 /- each)	4.89	(1.67)	2.46	6.43

Notes:

a. The above is an extract of the detailed format of the financial results filed with Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended 30 June, 2025, are available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website (URL: <https://www.rallis.com/investors/Financial-Performance>). The same can be accessed by scanning the QR code provided below.

b. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 July, 2025. The statutory auditors have expressed an unmodified review conclusion.

c. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

d. The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.

e. The Company has one reportable business segment viz. "Agri-Inputs".

f. Exceptional item as disclosed in the column (quarter ended 31 March, 2025 and year ended 31 March, 2025) comprise profit on sale of leasehold land (net of costs).

g. The figures for the quarter ended 31 March, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2024. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

h. The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30 June, 2025.

i. Amounts for the current period and previous periods are rounded off to the nearest ₹ crores.



Place: Mumbai

Date: 14 July, 2025

For and on behalf of

Rallis India Limited

Sd/-

Gyanendra Shukla

Managing Director & CEO

Registered Office: 23rd Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai - 400 037

Tel: +91 22 6232 7400 Email: investor_relations@rallis.com

Website: www.rallis.com

**HDB FINANCIAL SERVICES LIMITED**

Regd. Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad- 380 009

CIN: U65993GJ2007PLC051028 | www.hdbfs.com

Tel: +912249116350 | Fax: +912249116666 | Email: investorcommunications@hdbfs.com

Unaudited Financial results for the quarter ended June 30, 2025

(₹ In million)

Particulars	Financial results			
	Quarter ended		Year ended	
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
	Unaudited	Audited	Unaudited	Audited
1 Total Income from Operations	44,654	42,661	38,838	163,003
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,677	5,309	5,871	21,759
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,850	4,602	5,778	21,280
6 Paid up Equity Share Capital	8,296	7,958	7,931	7,958
7 Other Equity i.e. Reserves (excluding revaluation reserve) (Refer Note 5)	178,711	150,240	134,627	150,240
8 Securities Premium Account	57,967	33,714	32,231	33,714
9 Net worth *	177,659	149,365	132,980	149,365
10 Paid up Debt Capital / Outstanding Debt	914,721	873,977	785,911	873,977
11 Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) (Not annualised for interim period)				
1. Basic:	7.13	6.67	7.33	27.40
2. Diluted:	7.11	6.65	7.32	27.32
12 Capital Redemption Reserve (Refer Note 6)	-	-	-	-
13 Debenture Redemption Reserve (Refer Note 7)	-	-	-	-
14 Debt Equity Ratio **	5.15	5.85	5.91	5.85
15 Debt Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
16 Interest Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
17 Outstanding Redeemable Preference Shares (No.)	Nil	Nil	Nil	Nil
18 Outstanding Redeemable Preference Shares (Value)	Nil	Nil	Nil	Nil
19 Current ratio	1.16	0.97	1.16	0.97
20 Long Term Debt to Working Capital	7.69	-35.68	9.56	-35.68
21 Bad debts to accounts receivable ratio	NA	NA	NA	NA
22 Current Liability ratio	45.33%	44.41%	39.14%	44.41%
23 Total Debts to Total Assets	72.80%	80.43%	80.38%	80.43%
24 Debtors Turnover	NA	NA	NA	NA
25 Inventory Turnover	NA	NA	NA	NA
26 Operating Margin (%)	NA	NA	NA	NA
27 Net Profit Margin (%)	12.72%	12.45%	14.98%	13.35%
Sector Specific equivalent ratios				
28 Capital adequacy ratio (%)	20.18%	19.22%	18.84%	19.22%
29 Gross Stage 3 ratio (%)	2.56%	2.26%	1.93%	2.26%
30 Liquidity coverage ratio (%)	151%	161%	162%	161%
31 Stage 3 provision coverage ratio (%)	56.70%	55.95%	60.24%	55.95%

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules

* Net worth is equal to paid up equity share capital plus other equity less deferred tax

** Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Net worth

Notes:

1. HDB Financial Services Limited ("the Company") is a Non-Banking Financial Company registered with the Reserve Bank of India. The Reserve Bank of India, under Scale Based Regulations has categorised the Company as Upper Layer (NBFC-UL), vide its circular dated January 16, 2025.

2. The above results for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2025, and subjected to limited review by the Joint Statutory Auditors of the Company in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

3. The unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, other recognised accounting practices generally accepted in India, the circulars/guidelines and directions issued by Reserve Bank of India from time to time and other relevant provisions of the Act.

4. The figures for the preceding quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subject to limited Review.

5. Other equity include Statutory Reserve as per Section 45K of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, ESOP reserve and cash flow hedge.

6. The Company has not issued any non-convertible redeemable preference shares.

7. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.

8. The Secured listed non-convertible debt securities of the Company are secured by first pari passu mortgage on immovable property situated at Heera Panna Commercial Complex, 3rd Floor, Dr. Yagnik Road, Rajkot and/or first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.0 times of the outstanding principal and interest thereon.

9. The information as referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disclosed in the above table pursuant to Regulation 52(8) of the SEBI (

Phoenix ARC Private Limited				
Regd. Office: 3rd Floor, Wallace Towers, 139-140/B/1, Crossing of Sahar Road and Western Express Highway, Vile Parle East, Mumbai, Maharashtra – 400057, India CIN: U67190MH2007PTC168303				
Tel: 022- 6849 2450, Fax: 022- 6741 2313				
Email: compliance@phoenixarc.co.in Website: www.phoenixarc.co.in				
Extract of unaudited financial results for the quarter ended June 30, 2025				
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6	Paid up equity share capital (face value Rs.10 per share)	16,800.00	16,800.00	16,800.00
7	Reserves (excluding revaluation reserve)	1,01,529.51	81,520.37	95,663.34
8	Securities premium account	3,006.10	3,006.10	3,006.10
9	Net worth	1,18,329.51	98,320.37	1,12,463.34
10	Paid up debt capital / outstanding debt	67,085.91	97,070.40	83,564.04
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt equity ratio	0.57	0.99	0.74
13	Earnings per share (of Rs.10 each) (for continuing and discontinued operations) -			
	1. Basic	3.49	3.30	11.72
	2. Diluted	3.49	3.30	11.72
14	Capital redemption reserve	-	-	-
15	Debtenture redemption reserve	-	1,963.05	-
16	General reserve	1,963.05	-	1,963.05
17	Debt service coverage ratio	0.21	0.11	0.58
18	Interest service coverage ratio	5.35	4.30	4.43
Notes:				
1. The above results have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on July 15, 2025 and reviewed by the Statutory Auditor.				
2. The above is an extract of the detailed format of quarterly financial results filed with National Stock Exchange of India Limited under Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of National Stock Exchange of India Limited at www.nseindia.com and the Company at www.phoenixarc.co.in. For the other line items referred in regulation 52 (4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on the www.nseindia.com.				
3. The Company operates in a single reportable operating segment of asset reconstruction business as per the requirement of Ind AS 108-operating segment.				
4. Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.				
For and on behalf of the Board of Directors of Phoenix ARC Pvt Ltd				
Sanjay Tibrewala				
Managing Director & CEO				
DIN: 10779180				
Place: Mumbai				
Date: July 15, 2025				

**COCHIN INTERNATIONAL AIRPORT LTD.**

CIAL/ELE/06/2025

TENDER NOTICE

16.07.2025

Sealed item rate tenders are invited for the below mentioned work from the required airfield ground lighting contractors having credentials as specified below. The cost of the tender document is Rs 2000/- + GST.

Sl.No	Name of Work	Estimated Amount (Rs.)	EMD (Rs.)	Completion Period
1	Supply of LED Runway Centreline Lights and Elevated Taxiway Edge Lights at Cochin International Airport	Rs. 80,00,000/-	Rs. 1,60,000/-	04 Months

Interested firms may submit their application for prequalification for issuing the tender with all relevant documents mentioned in our website to the office of the Managing Director, Cochin International Airport Ltd., Nedumbassery on or before 24/07/2025. Visit our website at www.cial.aero for more details, including eligibility.

Sd/-

Managing Director

**CARBORUNDUM UNIVERSAL LIMITED**

CUMI

L29224TN1954PLC000318

Registered Office: "Dare House" No.234, N.S.C. Bose Road, Parrys, Chennai-600 001.

Tel: +91-44-30006161, Fax: +91-44-30006149

Email: investorservices@cumi.murugappa.com, Website: www.cumi-murugappa.com

NOTICE

Notice is hereby given that the 71st Annual General Meeting ("AGM") of the Members of Carborundum Universal Limited will be held at 03.00 p.m. IST on Thursday, 7th August 2025 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in accordance with the provisions of the Companies Act, 2013, the Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and the circulars issued by the Ministry of Corporate Affairs ("MCA") as well as the Securities and Exchange Board of India ("SEBI") to transact the ordinary and special businesses contained in the Notice convening the AGM dated 12th May 2025. The AGM Notice and the Annual Report (collectively known as the "AGM documents") comprising the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the year ended 31st March 2025, Directors' Report and Auditors' Report thereon have been sent electronically to such Members whose e-mail addresses are registered with their respective Depository Participants ("DPs") or the Company's Registrar and Share Transfer Agent ("RTA") viz. M/s. KFin Technologies Limited. The above-mentioned documents are also available on the Company's website www.cumi-murugappa.com, the website of Stock Exchanges viz. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com as well as <https://www.evoting.nsdl.com/eVotingWeb/ServletDownloadAction.do>, website of the National Securities Depository Limited ("NSDL"), e-voting service provider. Further, the letter providing a weblink for accessing the AGM documents for the financial year 2024-25 is being sent to those shareholders who have not registered their email addresses. However, in line with Regulation 36 of Listing Regulations, a hard copy of AGM documents will be sent to those Members who specifically request for the same. For receiving the hard copy of the AGM documents, Members are requested to send an e-mail request to inward.ris@kfintech.com or investorservices@cumi.murugappa.com, duly quoting their Folio/DPID/Client ID details.

Detailed instructions to Members for registration / updation of their PAN, KYC (including e-mail addresses, bank account details etc.), Nomination details and manner of participating in the 71st AGM through VCOAVM including voting through electronic means is set out in the Notice convening the AGM and is also available on the website of the Company.

Notice is also hereby given pursuant to the provisions of Section 91 of the Companies Act, 2013 read with applicable Rules made thereunder and pursuant to Regulation 42 of Listing Regulations that the Registrar of Members and Share Transfer Books of the Company will remain closed from Thursday, 31st July 2025 to Thursday, 7th August 2025 (both days inclusive) for the purpose of 71st Annual General Meeting. The record date for the purpose of determining their entitlement for the final dividend FY 2024-25 is Thursday, 31st July 2025.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by MCA and SEBI in this regard, Members are being provided with the facility to cast their votes electronically, through the e-voting services provided by NSDL on all resolutions set forth in the Notice. The voting rights shall be in proportion to shares held by the Members as on Thursday, 31st July 2025 being the cut-off date. Any person who becomes a Member of the Company after the dispatch of AGM Notice and holding shares as on the cut-off date, i.e., Thursday, 31st July 2025 may obtain the User ID and password by contacting NSDL at 022 - 4886 7000 or by sending an e-mail request to evoting@nsdl.com or investorservices@cumi.murugappa.com. Please note that member(s) holding shares as on cut-off date will only be entitled to avail the facility of remote e-voting or voting on the date of the AGM.

The remote e-voting period shall commence at 09.00 a.m. (IST) on Monday, 4th August 2025 and will end at 05.00 p.m. (IST) on Wednesday, 6th August 2025. During this period, Members holding shares either in physical form or in dematerialised form, as on the cut-off date i.e., Thursday, 31st July 2025, may cast their vote electronically in the manner set out in the AGM Notice. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast, Members will not be allowed to change it subsequently. A Member can participate in the AGM through Video Conferencing/Other Audio Visual Means even after exercising the right to vote through remote e-voting but will not be allowed to vote again during the AGM. Members not opting for remote e-voting will be offered the facility to vote during the AGM. A Member can opt for only one mode of voting i.e. either through remote e-voting or e-voting during AGM.

In case of queries or grievances pertaining to e-voting, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL, Tel: 022-4886 7000; E-mail: evoting@nsdl.com.

By Order of the Board

For Carborundum Universal Limited

Sd/-

Rekha Surendhiran

Company Secretary

Date : 16th July 2025

Place : Chennai

**PTC India**

CIN: L40105DL1999PLC099328

Regd. Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066

Website: Tel: 011- 41659500, 41595100, 46484200. Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com

NOTICE OF 26th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION TO MEMBERS

This is in continuation to our earlier communication given on 30th June, 2025 and 10th July, 2025, whereby Members of PTC India Limited ("the Company") were informed that the 26th Annual General Meeting ("AGM") of the Company will be held on Friday, 08th August, 2025 at 12:30 P.M. to transact the businesses as set out in the Notice of the AGM through Video Conferencing ("VC") facility, without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, 10/2022 dated 28th December 2022, and subsequent circulars issued in this regard, the latest being 09/2024 dated 19th September, 2024 ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 05th January, 2023, SEBI/HO/CFD/POD-2/P/CIR/2023/167 dated 07th October, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 ("SEBI Circulars").

The Company has sent the Notice of 26th AGM and Annual Report of the Company for the Financial Year 2024-25 along with login details for joining the AGM through VC facility including e-voting on 14th July, 2025 through e-mail to all those Members whose e-mail addresses were registered with the Registrar and Share Transfer Agent or with their respective Depository Participants in accordance with the above mentioned MCA Circulars and SEBI Circulars, as well as the same are also available on Company's website at www.ptcindia.com, Stock Exchanges' websites at www.bseindia.com and www.nseindia.com and on the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>. The hard/electronic copy of annual report will also be sent to those shareholders who request for the same by writing us at cs@ptcindia.com.

In accordance with the Regulation 36(1)(b) of SEBI Listing Regulations, letters are also being sent to the shareholders whose e-mail ids are not registered with the Company/RTA/DP, providing a web-link to the Annual Report for FY 2024-25 along with its relevant details.

In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and MCA Circulars, the members are provided with the facility to cast their votes electronically through remote e-voting (prior to AGM) and e-voting (during the AGM) services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of the 26th AGM. The notice of the AGM contains the instructions regarding the manner in which the shareholders can cast their vote through remote e-voting or by e-voting at the time of AGM and join the AGM through VC.

Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 01st August, 2025 ("Cut-off date") may cast their votes electronically on the resolutions as set out in the Notice of AGM through electronic voting systems of NSDL.

The Company has engaged the services of NSDL as the agency to provide the electronic voting facility and VC facility. In case of any queries, including issues and concerns related to remote e-voting and voting at AGM, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at 022 - 4886 7000 or send a request at evoting@nsdl.com.

All the members are informed that:

- The businesses as set out in the Notice of 26th AGM will be transacted through voting by electronic means;
- The remote e-voting shall commence on **Tuesday, 05th August, 2025 at 9.00 A.M. (IST);**
- The remote e-voting shall end on **Thursday, 07th August, 2025 at 5:00 P.M. (IST);**
- The cut-off date for determining the eligibility to vote by electronic means or at the 26th AGM is **01st August, 2025** and a person who is not a Member as on the cut-off date may treat this Notice for information purposes only;
- Person, who acquires shares of the Company and becomes member of the Company after sending of the Notice of 26th AGM and holding shares and eligible to vote, can follow the process for generating the login ID and password as provided in the Notice of the AGM or write an email to us at evoting@nsdl.com. If such a person is already registered with NSDL for e-voting, existing user ID and password can be used for casting vote.
- Members may note that: a) the remote e-voting module shall be disabled by the NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; c) the facility for voting through electronic mode shall be made available at the AGM and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- Shri Ashish Kapoor, Practicing Company Secretary (CP No. 7504) has been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process at 26th AGM in a fair and transparent manner in accordance with the applicable provisions of the Act & Rules.
- The Scrutinizer will submit its final report after the conclusion of voting at the 26th Annual General Meeting but not later than 2 (two) working days from the closure of AGM; and the Chairman of the meeting or any other person authorized by him in that behalf shall announce the result of voting on the resolutions taken up at the 26th Annual General Meeting simultaneously upon submission of final report by the Scrutinizer. The results along with the Scrutinizer's Report, will be placed on the Company's website at www.ptcindia.com and simultaneously be communicated to the BSE Ltd. and National Stock Exchange of India Ltd. (NSE) and NSDL.
- In case of any queries/issues related to AGM E-voting etc., the Member may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and send a request to Ms. Pallavi Mhatre, NSDL at evoting@nsdl.com.

By order of the Board

For PTC India Limited

Sd/-

(Rajiv Maheshwari)

Company Secretary

Date: 15th July, 2025

Place: New Delhi

**RALLIS INDIA LIMITED**

A TATA Enterprise

CIN:L36992MH1948PLC014083

Extract of Statement of Financial Results for the quarter ended 30 June, 2025

(₹ in crores)

Particulars	Quarter ended		Quarter ended	
	30 June, 2025		31 March, 2025	
	Unaudited	Audited (Refer Note g)	Unaudited	Audited
1. Revenue from operations (net of rebates and discounts)	957	430	783	2,663
2. Net Profit for the period (before Tax, Exceptional items)	129	(41)	65	186
3. Net Profit for the period before tax (after Exceptional items)	129	(40)	65	187
4. Net Profit for the period after tax (after Exceptional items)	95	(32)	48	125
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	93	(33)	46	123
6. Equity Share Capital	19	19	19	19
7. Other Equity	-	-	-	1,885
8. Basic and diluted earnings per share (Face value of ₹ 1 /- each)	4.89	(1.67)	2.46	6.43

Notes:

a. The above is an extract of the detailed format of the financial results filed with Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended 30 June, 2025, are available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website (URL: <https://www.rallis.com/investors/Financial-Performance>). The same can be accessed by scanning the QR code provided below.

b. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 July, 2025. The statutory auditors have expressed an unmodified review conclusion.

c. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

d. The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.

e. The Company has one reportable business segment viz. "Agri-Inputs".

f. Exceptional item as disclosed in the column (quarter ended 31 March, 2025 and year ended 31 March, 2025) comprise profit on sale of leasehold land (net of costs).

g. The figures for the quarter ended 31 March, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2024. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

h. The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30 June, 2025.

i. Amounts for the current period and previous periods are rounded off to the nearest ₹ crores.



Place: Mumbai

Date: 14 July, 2025

For and on behalf of

Rallis India Limited

Sd/-

Gyanendra Shukla

Managing Director & CEO

Registered Office: 23rd Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai - 400 037

Tel: +91 22 6232 7400 Email: investor_relations@rallis.com

Website: www.rallis.com

**HDB FINANCIAL SERVICES LIMITED**

Regd. Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad- 380 009

CIN: U65993GJ2007PLC051028 | www.hdbfs.com

Tel: +912249116350 | Fax: +912249116666 | Email: investorcommunications@hdbfs.com

Unaudited Financial results for the quarter ended June 30, 2025

(₹ In million)

Particulars	Financial results			
	Quarter ended		Year ended	
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
	Unaudited	Audited	Unaudited	Audited
1 Total Income from Operations	44,654	42,661	38,838	163,003
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,677	5,309	5,871	21,759
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,850	4,602	5,778	21,280
6 Paid up Equity Share Capital	8,296	7,958	7,931	7,958
7 Other Equity i.e. Reserves (excluding revaluation reserve) (Refer Note 5)	178,711	150,240	134,627	150,240
8 Securities Premium Account	57,967	33,714	32,231	33,714
9 Net worth *	177,659	149,365	132,980	149,365
10 Paid up Debt Capital / Outstanding Debt	914,721	873,977	785,911	873,977
11 Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) (Not annualised for interim period)				
1. Basic:	7.13	6.67	7.33	27.40
2. Diluted:	7.11	6.65	7.32	27.32
12 Capital Redemption Reserve (Refer Note 6)	-	-	-	-
13 Debenture Redemption Reserve (Refer Note 7)	-	-	-	-
14 Debt Equity Ratio **	5.15	5.85	5.91	5.85
15 Debt Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
16 Interest Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
17 Outstanding Redeemable Preference Shares (No.)	Nil	Nil	Nil	Nil
18 Outstanding Redeemable Preference Shares (Value)	Nil	Nil	Nil	Nil
19 Current ratio	1.16	0.97	1.16	0.97
20 Long Term Debt to Working Capital	7.69	-35.68	9.56	-35.68
21 Bad debts to accounts receivable ratio	NA	NA	NA	NA
22 Current Liability ratio	45.33%	44.41%	39.14%	44.41%
23 Total Debts to Total Assets	72.80%	80.43%	80.38%	80.43%
24 Debtors Turnover	NA	NA	NA	NA
25 Inventory Turnover	NA	NA	NA	NA
26 Operating Margin (%)	NA	NA	NA	NA
27 Net Profit Margin (%)	12.72%	12.45%	14.98%	13.35%
Sector Specific equivalent ratios				
28 Capital adequacy ratio (%)	20.18%	19.22%	18.84%	19.22%
29 Gross Stage 3 ratio (%)	2.56%	2.26%	1.93%	2.26%
30 Liquidity coverage ratio (%)	151%	161%	162%	161%
31 Stage 3 provision coverage ratio (%)	56.70%	55.95%	60.24%	55.95%

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules

* Net worth is equal to paid up equity share capital plus other equity less deferred tax

** Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Net worth

Notes:

1. HDB Financial Services Limited ("the Company") is a Non-Banking Financial Company registered with the Reserve Bank of India. The Reserve Bank of India, under Scale Based Regulations has categorised the Company as Upper Layer (NBFC-UL), vide its circular dated January 16, 2025.

2. The above results for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2025, and subjected to limited review by the Joint Statutory Auditors of the Company in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

3. The unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, other recognised accounting practices generally accepted in India, the circulars guidelines and directions issued by Reserve Bank of India from time to time and other relevant provisions of the Act.

4. The figures for the preceding quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subject to Limited Review.

5. Other equity include Statutory Reserve as per Section 45K of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, ESOP reserve and cash flow hedge.

6. The Company has not issued any non-convertible redeemable preference shares.

7. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.

8. The Secured listed non-convertible debt securities of the Company are secured by first pari passu mortgage on immovable property situated at Heera Panna Commercial Complex, 3rd Floor, Dr. Yagnik Road, Rajkot and/or first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.0 times of the outstanding principal and interest thereon.

9. The information as referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disclosed in the above table pursuant to Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10. Pursuant to Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper D

Phoenix ARC Private Limited				
Regd. Office: 3rd Floor, Wallace Towers, 139-140/B/1, Crossing of Sahar Road and Western Express Highway, Vile Parle East, Mumbai, Maharashtra - 400057, India CIN: U67190MH2007PTC168303				
Tel: 022- 6849 2450, Fax: 022- 6741 2313				
Email: compliance@phoenixarc.co.in Website: www.phoenixarc.co.in				
Extract of unaudited financial results for the quarter ended June 30, 2025				
(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter ended		Year ended
		June 30, 2025 (Unaudited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Total Income from operations	9,666.50	13,076.73	42,950.06
2	Net profit for the period (before tax, exceptional and extraordinary items)	7,857.37	7,443.57	26,640.97
3	Net profit for the period before tax (after exceptional and extraordinary items)	7,857.37	7,443.57	26,640.97
4	Net profit for the period after tax (after exceptional and extraordinary items)	5,870.27	5,543.98	19,692.82
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	5,866.17	5,539.95	19,682.91
6	Paid up equity share capital (face value Rs.10 per share)	16,800.00	16,800.00	16,800.00
7	Reserves (excluding revaluation reserve)	1,01,529.51	81,520.37	95,663.34
8	Securities premium account	3,006.10	3,006.10	3,006.10
9	Net worth	1,18,329.51	98,320.37	1,12,463.34
10	Paid up debt capital / outstanding debt	67,085.91	97,070.40	83,564.04
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt equity ratio	0.57	0.99	0.74
13	Earnings per share (of Rs.10 each) (for continuing and discontinued operations) -			
	1. Basic	3.49	3.30	11.72
	2. Diluted	3.49	3.30	11.72
14	Capital redemption reserve	-	-	-
15	Debtenture redemption reserve	-	1,963.05	-
16	General reserve	1,963.05	-	1,963.05
17	Debt service coverage ratio	0.21	0.11	0.58
18	Interest service coverage ratio	5.35	4.30	4.43
Notes:				
1. The above results have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on July 15, 2025 and reviewed by the Statutory Auditor.				
2. The above is an extract of the detailed format of quarterly financial results filed with National Stock Exchange of India Limited under Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of National Stock Exchange of India Limited at www.nseindia.com and the Company at www.phoenixarc.co.in . For the other line items referred in regulation 52 (4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on the www.nseindia.com .				
3. The Company operates in a single reportable operating segment of asset reconstruction business as per the requirement of Ind AS 108-operating segment.				
4. Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.				
For and on behalf of the Board of Directors of Phoenix ARC Pvt Ltd				
Sanjay Tibrewala				
Managing Director & CEO				
DIN: 10779180				
Place: Mumbai				
Date: July 15, 2025				

**COCHIN INTERNATIONAL AIRPORT LTD.**

CIAL/ELE/06/2025

TENDER NOTICE

16.07.2025

Sealed item rate tenders are invited for the below mentioned work from the required airfield ground lighting contractors having credentials as specified below. The cost of the tender document is Rs 2000/- + GST.

Sl.No	Name of Work	Estimated Amount (Rs.)	EMD (Rs.)	Completion Period
1	Supply of LED Runway Centreline Lights and Elevated Taxiway Edge Lights at Cochin International Airport	Rs. 80,00,000/-	Rs. 1,60,000/-	04 Months

Interested firms may submit their application for prequalification for issuing the tender with all relevant documents mentioned in our website to the office of the Managing Director, Cochin International Airport Ltd., Nedumbassery on or before 24/07/2025. Visit our website at www.cial.aero for more details, including eligibility.

Sd/-

Managing Director

**CARBORUNDUM UNIVERSAL LIMITED**

CUMI

L29224TN1954PLC000318

Registered Office: "Dare House" No.234, N.S.C. Bose Road, Parrys, Chennai-600 001.

Tel: +91-44-30006161, Fax: +91-44-30006149

Email: investorservices@cumi.murugappa.com, Website: www.cumi-murugappa.com

NOTICE

Notice is hereby given that the 71st Annual General Meeting ("AGM") of the Members of Carborundum Universal Limited will be held at 03.00 p.m. IST on Thursday, 7th August 2025 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in accordance with the provisions of the Companies Act, 2013, the Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and the circulars issued by the Ministry of Corporate Affairs ("MCA") as well as the Securities and Exchange Board of India ("SEBI") to transact the ordinary and special businesses contained in the Notice convening the AGM dated 12th May 2025. The AGM Notice and the Annual Report (collectively known as the "AGM documents") comprising the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the year ended 31st March 2025, Directors' Report and Auditors' Report thereon have been sent electronically to such Members whose e-mail addresses are registered with their respective Depository Participants ("DPs") or the Company's Registrar and Share Transfer Agent ("RTA") viz. M/s. KFin Technologies Limited. The above-mentioned documents are also available on the Company's website www.cumi-murugappa.com, the website of Stock Exchanges viz. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com as well as <https://www.evoting.nsdl.com/eVotingWeb/ServletDownloadAction.do>, website of the National Securities Depository Limited ("NSDL"), e-voting service provider. Further, the letter providing a weblink for accessing the AGM documents for the financial year 2024-25 is being sent to those shareholders who have not registered their email addresses. However, in line with Regulation 36 of Listing Regulations, a hard copy of AGM documents will be sent to those Members who specifically request for the same. For receiving the hard copy of the AGM documents, Members are requested to send an e-mail request to inward.ris@kfintech.com or investorservices@cumi.murugappa.com, duly quoting their Folio/DPID/Client ID details.

Detailed instructions to Members for registration / updation of their PAN, KYC (including e-mail addresses, bank account details etc.), Nomination details and manner of participating in the 71st AGM through VCOAVM including voting through electronic means is set out in the Notice convening the AGM and is also available on the website of the Company.

Notice is also hereby given pursuant to the provisions of Section 91 of the Companies Act, 2013 read with applicable Rules made thereunder and pursuant to Regulation 42 of Listing Regulations that the Registrar of Members and Share Transfer Books of the Company will remain closed from Thursday, 31st July 2025 to Thursday, 7th August 2025 (both days inclusive) for the purpose of 71st Annual General Meeting. The record date for the purpose of determining their entitlement for the final dividend FY 2024-25 is Thursday, 31st July 2025.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by MCA and SEBI in this regard, Members are being provided with the facility to cast their votes electronically, through the e-voting services provided by NSDL on all resolutions set forth in the Notice. The voting rights shall be in proportion to shares held by the Members as on Thursday, 31st July 2025 being the cut-off date. Any person who becomes a Member of the Company after the dispatch of AGM Notice and holding shares as on the cut-off date, i.e., Thursday, 31st July 2025 may obtain the User ID and password by contacting NSDL at 022 - 4886 7000 or by sending an e-mail request to evoting@nsdl.com or investorservices@cumi.murugappa.com. Please note that member(s) holding shares as on cut-off date will only be entitled to avail the facility of remote e-voting or voting on the date of the AGM.

The remote e-voting period shall commence at 09.00 a.m. (IST) on Monday, 4th August 2025 and will end at 05.00 p.m. (IST) on Wednesday, 6th August 2025. During this period, Members holding shares either in physical form or in dematerialised form, as on the cut-off date i.e., Thursday, 31st July 2025, may cast their vote electronically in the manner set out in the AGM Notice. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast, Members will not be allowed to change it subsequently. A Member can participate in the AGM through Video Conferencing/Other Audio Visual Means even after exercising the right to vote through remote e-voting but will not be allowed to vote again during the AGM. Members not opting for remote e-voting will be offered the facility to vote during the AGM. A Member can opt for only one mode of voting i.e. either through remote e-voting or e-voting during AGM.

In case of queries or grievances pertaining to e-voting, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL, Tel: 022-4886 7000; E-mail: evoting@nsdl.com.

By Order of the Board

For Carborundum Universal Limited

Sd/-

Rekha Surendhiran

Company Secretary

Date : 16th July 2025

Place : Chennai

**PTC India**

CIN: L40105DL1999PLC099328

Regd. Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066

Website: Tel: 011- 41659500, 41595100, 46484200. Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com

NOTICE OF 26th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION TO MEMBERS

This is in continuation to our earlier communication given on 30th June, 2025 and 10th July, 2025, whereby Members of PTC India Limited ("the Company") were informed that the 26th Annual General Meeting ("AGM") of the Company will be held on Friday, 08th August, 2025 at 12:30 P.M. to transact the businesses as set out in the Notice of the AGM through Video Conferencing ("VC") facility, without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, 10/2022 dated 28th December 2022, and subsequent circulars issued in this regard, the latest being 09/2024 dated 19th September, 2024 ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 05th January, 2023, SEBI/HO/CFD/POD-2/P/CIR/2023/167 dated 07th October, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 ("SEBI Circulars").

The Company has sent the Notice of 26th AGM and Annual Report of the Company for the Financial Year 2024-25 along with login details for joining the AGM through VC facility including e-voting on 14th July, 2025 through e-mail to all those Members whose e-mail addresses were registered with the Registrar and Share Transfer Agent or with their respective Depository Participants in accordance with the above mentioned MCA Circulars and SEBI Circulars, as well as the same are also available on Company's website at www.ptcindia.com, Stock Exchanges' websites at www.bseindia.com and www.nseindia.com and on the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>. The hard/electronic copy of annual report will also be sent to those shareholders who request for the same by writing us at cs@ptcindia.com.

In accordance with the Regulation 36(1)(b) of SEBI Listing Regulations, letters are also being sent to the shareholders whose e-mail ids are not registered with the Company/RTA/DP, providing a web-link to the Annual Report for FY 2024-25 along with its relevant details.

In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and MCA Circulars, the members are provided with the facility to cast their votes electronically through remote e-voting (prior to AGM) and e-voting (during the AGM) services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of the 26th AGM. The notice of the AGM contains the instructions regarding the manner in which the shareholders can cast their vote through remote e-voting or by e-voting at the time of AGM and join the AGM through VC.

Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 01st August, 2025 ("Cut-off date") may cast their votes electronically on the resolutions as set out in the Notice of AGM through electronic voting systems of NSDL.

The Company has engaged the services of NSDL as the agency to provide the electronic voting facility and VC facility. In case of any queries, including issues and concerns related to remote e-voting and voting at AGM, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at 022 - 4886 7000 or send a request at evoting@nsdl.com.

All the members are informed that:

- The businesses as set out in the Notice of 26th AGM will be transacted through voting by electronic means;
- The remote e-voting shall commence on **Tuesday, 05th August, 2025 at 9.00 A.M. (IST);**
- The remote e-voting shall end on **Thursday, 07th August, 2025 at 5:00 P.M. (IST);**
- The cut-off date for determining the eligibility to vote by electronic means or at the 26th AGM is **01st August, 2025** and a person who is not a Member as on the cut-off date may treat this Notice for information purposes only;
- Person, who acquires shares of the Company and becomes member of the Company after sending of the Notice of 26th AGM and holding shares and eligible to vote, can follow the process for generating the login ID and password as provided in the Notice of the AGM or write an email to us at evoting@nsdl.com. If such a person is already registered with NSDL for e-voting, existing user ID and password can be used for casting vote.
- Members may note that: a) the remote e-voting module shall be disabled by the NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; c) the facility for voting through electronic mode shall be made available at the AGM and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- Shri Ashish Kapoor, Practicing Company Secretary (CP No. 7504) has been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process at 26th AGM in a fair and transparent manner in accordance with the applicable provisions of the Act & Rules.
- The Scrutinizer will submit its final report after the conclusion of voting at the 26th Annual General Meeting but not later than 2 (two) working days from the closure of AGM; and the Chairman of the meeting or any other person authorized by him in that behalf shall announce the result of voting on the resolutions taken up at the 26th Annual General Meeting simultaneously upon submission of final report by the Scrutinizer. The results along with the Scrutinizer's Report will be placed on the Company's website at www.ptcindia.com and simultaneously be communicated to the BSE Ltd. and National Stock Exchange of India Ltd. (NSE) and NSDL.
- In case of any queries/issues related to AGM E-voting etc., the Member may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and send a request to Ms. Pallavi Mhatre, NSDL at evoting@nsdl.com.

By order of the Board

For PTC India Limited

Sd/-

(Rajiv Maheshwari)

Company Secretary

Date: 15th July, 2025

Place: New Delhi

**RALLIS INDIA LIMITED**

A TATA Enterprise

CIN:L36992MH1948PLC014083

Extract of Statement of Financial Results for the quarter ended 30 June, 2025

(₹ in crores)

Particulars	Quarter ended 30 June, 2025	Quarter ended 31 March, 2025	Quarter ended 30 June, 2024	Year ended 31 March, 2025
	Unaudited	Audited (Refer Note g)	Unaudited	Audited
1. Revenue from operations (net of rebates and discounts)	957	430	783	2,663
2. Net Profit for the period (before Tax, Exceptional items)	129	(41)	65	186
3. Net Profit for the period before tax (after Exceptional items)	129	(40)	65	187
4. Net Profit for the period after tax (after Exceptional items)	95	(32)	48	125
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	93	(33)	46	123
6. Equity Share Capital	19	19	19	19
7. Other Equity	-	-	-	1,885
8. Basic and diluted earnings per share (Face value of ₹ 1 /- each)	4.89	(1.67)	2.46	6.43

Notes:

a. The above is an extract of the detailed format of the financial results filed with Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended 30 June, 2025, are available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website (URL: <https://www.rallis.com/investors/Financial-Performance>). The same can be accessed by scanning the QR code provided below.

b. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 July, 2025. The statutory auditors have expressed an unmodified review conclusion.

c. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

d. The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.

e. The Company has one reportable business segment viz. "Agri-Inputs".

f. Exceptional item as disclosed in the column (quarter ended 31 March, 2025 and year ended 31 March, 2025) comprise profit on sale of leasehold land (net of costs).

g. The figures for the quarter ended 31 March, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2024. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

h. The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30 June, 2025.

i. Amounts for the current period and previous periods are rounded off to the nearest ₹ crores.



Place: Mumbai

Date: 14 July, 2025

For and on behalf of

Rallis India Limited

Sd/-

Gyanendra Shukla

Managing Director & CEO

Registered Office: 23rd Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai - 400 037

Tel: +91 22 6232 7400 Email: investor_relations@rallis.com

Website: www.rallis.com

**HDB FINANCIAL SERVICES LIMITED**

Regd. Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad- 380 009

CIN: U65993GJ2007PLC051028 | www.hdbfs.com

Tel: +912249116350 | Fax: +912249116666 | Email: investorcommunications@hdbfs.com

Unaudited Financial results for the quarter ended June 30, 2025

(₹ In million)

Particulars	Financial results			
	Quarter ended		Year ended	
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
	Unaudited	Audited	Unaudited	Audited
1 Total Income from Operations	44,654	42,661	38,838	163,003
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,677	5,309	5,871	21,759
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,850	4,602	5,778	21,280
6 Paid up Equity Share Capital	8,296	7,958	7,931	7,958
7 Other Equity i.e. Reserves (excluding revaluation reserve) (Refer Note 5)	178,711	150,240	134,627	150,240
8 Securities Premium Account	57,967	33,714	32,231	33,714
9 Net worth *	177,659	149,365	132,980	149,365
10 Paid up Debt Capital / Outstanding Debt	914,721	873,977	785,911	873,977
11 Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) (Not annualised for interim period)				
1. Basic:	7.13	6.67	7.33	27.40
2. Diluted:	7.11	6.65	7.32	27.32
12 Capital Redemption Reserve (Refer Note 6)	-	-	-	-
13 Debenture Redemption Reserve (Refer Note 7)	-	-	-	-
14 Debt Equity Ratio **	5.15	5.85	5.91	5.85
15 Debt Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
16 Interest Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
17 Outstanding Redeemable Preference Shares (No.)	Nil	Nil	Nil	Nil
18 Outstanding Redeemable Preference Shares (Value)	Nil	Nil	Nil	Nil
19 Current ratio	1.16	0.97	1.16	0.97
20 Long Term Debt to Working Capital	7.69	-35.68	9.56	-35.68
21 Bad debts to accounts receivable ratio	NA	NA	NA	NA
22 Current Liability ratio	45.33%	44.41%	39.14%	44.41%
23 Total Debts to Total Assets	72.80%	80.43%	80.38%	80.43%
24 Debtors Turnover	NA	NA	NA	NA
25 Inventory Turnover	NA	NA	NA	NA
26 Operating Margin (%)	NA	NA	NA	NA
27 Net Profit Margin (%)	12.72%	12.45%	14.98%	13.35%
Sector Specific equivalent ratios				
28 Capital adequacy ratio (%)	20.18%	19.22%	18.84%	19.22%
29 Gross Stage 3 ratio (%)	2.56%	2.26%	1.93%	2.26%
30 Liquidity coverage ratio (%)	151%	161%	162%	161%
31 Stage 3 provision coverage ratio (%)	56.70%	55.95%	60.24%	55.95%

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules

* Net worth is equal to paid up equity share capital plus other equity less deferred tax

** Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Net worth

Notes:

1. HDB Financial Services Limited ("the Company") is a Non-Banking Financial Company registered with the Reserve Bank of India. The Reserve Bank of India, under Scale Based Regulations has categorised the Company as Upper Layer (NBFC-UL), vide its circular dated January 16, 2025.

2. The above results for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2025, and subjected to limited review by the Joint Statutory Auditors of the Company in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

3. The unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, other recognised accounting practices generally accepted in India, the circulars guidelines and directions issued by Reserve Bank of India from time to time and other relevant provisions of the Act.

4. The figures for the preceding quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subject to Limited Review.

5. Other equity include Statutory Reserve as per Section 45K of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, ESOP reserve and cash flow hedge.

6. The Company has not issued any non-convertible redeemable preference shares.

7. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.

8. The Secured listed non-convertible debt securities of the Company are secured by first pari passu mortgage on immovable property situated at Heera Panna Commercial Complex, 3rd Floor, Dr. Yagnik Road, Rajkot and/or first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.0 times of the outstanding principal and interest thereon.

9. The information as referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disclosed in the above table pursuant to Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10. Pursuant to Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper Dated May 22,

Phoenix ARC Private Limited				
Regd. Office: 3rd Floor, Wallace Towers, 139-140/B/1, Crossing of Sahar Road and Western Express Highway, Vile Parle East, Mumbai, Maharashtra - 400057, India CIN: U67190MH2007PTC168303				
Tel: 022- 6849 2450, Fax: 022- 6741 2313				
Email: compliance@phoenixarc.co.in Website: www.phoenixarc.co.in				
Extract of unaudited financial results for the quarter ended June 30, 2025				
(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter ended		Year ended
		June 30, 2025 (Unaudited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Total Income from operations	9,666.50	13,076.73	42,950.06
2	Net profit for the period (before tax, exceptional and extraordinary items)	7,857.37	7,443.57	26,640.97
3	Net profit for the period before tax (after exceptional and extraordinary items)	7,857.37	7,443.57	26,640.97
4	Net profit for the period after tax (after exceptional and extraordinary items)	5,870.27	5,543.98	19,692.82
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	5,866.17	5,539.95	19,682.91
6	Paid up equity share capital (face value Rs.10 per share)	16,800.00	16,800.00	16,800.00
7	Reserves (excluding revaluation reserve)	1,01,529.51	81,520.37	95,663.34
8	Securities premium account	3,006.10	3,006.10	3,006.10
9	Net worth	1,18,329.51	98,320.37	1,12,463.34
10	Paid up debt capital / outstanding debt	67,085.91	97,070.40	83,564.04
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt equity ratio	0.57	0.99	0.74
13	Earnings per share (of Rs.10 each) (for continuing and discontinued operations) -			
	1. Basic	3.49	3.30	11.72
	2. Diluted	3.49	3.30	11.72
14	Capital redemption reserve	-	-	-
15	Debtenture redemption reserve	-	1,963.05	-
16	General reserve	1,963.05	-	1,963.05
17	Debt service coverage ratio	0.21	0.11	0.58
18	Interest service coverage ratio	5.35	4.30	4.43
Notes:				
1. The above results have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on July 15, 2025 and reviewed by the Statutory Auditor.				
2. The above is an extract of the detailed format of quarterly financial results filed with National Stock Exchange of India Limited under Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of National Stock Exchange of India Limited at www.nseindia.com and the Company at www.phoenixarc.co.in . For the other line items referred in regulation 52 (4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on the www.nseindia.com .				
3. The Company operates in a single reportable operating segment of asset reconstruction business as per the requirement of Ind AS 108-operating segment.				
4. Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.				
For and on behalf of the Board of Directors of Phoenix ARC Pvt Ltd				
Sanjay Tibrewala				
Managing Director & CEO				
DIN: 10779180				
Place: Mumbai				
Date: July 15, 2025				

**COCHIN INTERNATIONAL AIRPORT LTD.**

CIAL/ELE/06/2025

TENDER NOTICE

16.07.2025

Sealed item rate tenders are invited for the below mentioned work from the required airfield ground lighting contractors having credentials as specified below. The cost of the tender document is Rs 2000/- + GST.

Sl.No	Name of Work	Estimated Amount (Rs.)	EMD (Rs.)	Completion Period
1	Supply of LED Runway Centreline Lights and Elevated Taxiway Edge Lights at Cochin International Airport	Rs. 80,00,000/-	Rs. 1,60,000/-	04 Months

Interested firms may submit their application for prequalification for issuing the tender with all relevant documents mentioned in our website to the office of the Managing Director, Cochin International Airport Ltd., Nedumbassery on or before 24/07/2025. Visit our website at www.cial.aero for more details, including eligibility.

Sd/-

Managing Director

**CARBORUNDUM UNIVERSAL LIMITED**

CUMI

CIN: L29224TN1954PLC000318

Registered Office: "Dare House" No.234, N.S.C. Bose Road, Parnys, Chennai-600 001.

Tel: +91-44-30006161, Fax: +91-44-30006149

Email: investorservices@cumi.murugappa.com, Website: www.cumi-murugappa.com

NOTICE

Notice is hereby given that the 71st Annual General Meeting ("AGM") of the Members of Carborundum Universal Limited will be held at 03.00 p.m. IST on Thursday, 7th August 2025 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in accordance with the provisions of the Companies Act, 2013, the Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and the circulars issued by the Ministry of Corporate Affairs ("MCA") as well as the Securities and Exchange Board of India ("SEBI") to transact the ordinary and special businesses contained in the Notice convening the AGM dated 12th May 2025. The AGM Notice and the Annual Report (collectively known as the "AGM documents") comprising the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the year ended 31st March 2025, Directors' Report and Auditors' Report thereon have been sent electronically to such Members whose e-mail addresses are registered with their respective Depository Participants ("DPs") or the Company's Registrar and Share Transfer Agent ("RTA") viz. M/s. KFin Technologies Limited. The above-mentioned documents are also available on the Company's website www.cumi-murugappa.com, the website of Stock Exchanges viz. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com as well as <https://www.evoting.nsdl.com/eVotingWeb/ServletDownloadAction.do>, website of the National Securities Depository Limited ("NSDL"), e-voting service provider. Further, the letter providing a weblink for accessing the AGM documents for the financial year 2024-25 is being sent to those shareholders who have not registered their email addresses. However, in line with Regulation 36 of Listing Regulations, a hard copy of AGM documents will be sent to those Members who specifically request for the same. For receiving the hard copy of the AGM documents, Members are requested to send an e-mail request to inward.ris@kfintech.com or investorservices@cumi.murugappa.com, duly quoting their Folio/DPID/Client ID details.

Detailed instructions to Members for registration / updation of their PAN, KYC (including e-mail addresses, bank account details etc.), Nomination details and manner of participating in the 71st AGM through VCOAVM including voting through electronic means is set out in the Notice convening the AGM and is also available on the website of the Company.

Notice is also hereby given pursuant to the provisions of Section 91 of the Companies Act, 2013 read with applicable Rules made thereunder and pursuant to Regulation 42 of Listing Regulations that the Registrar of Members and Share Transfer Books of the Company will remain closed from Thursday, 31st July 2025 to Thursday, 7th August 2025 (both days inclusive) for the purpose of 71st Annual General Meeting. The record date for the purpose of determining their entitlement for the final dividend FY 2024-25 is Thursday, 31st July 2025.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by MCA and SEBI in this regard, Members are being provided with the facility to cast their votes electronically, through the e-voting services provided by NSDL on all resolutions set forth in the Notice. The voting rights shall be in proportion to shares held by the Members as on Thursday, 31st July 2025 being the cut-off date. Any person who becomes a Member of the Company after the dispatch of AGM Notice and holding shares as on the cut-off date, i.e., Thursday, 31st July 2025 may obtain the User ID and password by contacting NSDL at 022 - 4886 7000 or by sending an e-mail request to evoting@nsdl.com or investorservices@cumi.murugappa.com. Please note that member(s) holding shares as on cut-off date will only be entitled to avail the facility of remote e-voting or voting on the date of the AGM.

The remote e-voting period shall commence at 09.00 a.m. (IST) on Monday, 4th August 2025 and will end at 05.00 p.m. (IST) on Wednesday, 6th August 2025. During this period, Members holding shares either in physical form or in dematerialised form, as on the cut-off date i.e., Thursday, 31st July 2025, may cast their vote electronically in the manner set out in the AGM Notice. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast, Members will not be allowed to change it subsequently. A Member can participate in the AGM through Video Conferencing/Other Audio Visual Means even after exercising the right to vote through remote e-voting but will not be allowed to vote again during the AGM. Members not opting for remote e-voting will be offered the facility to vote during the AGM. A Member can opt for only one mode of voting i.e. either through remote e-voting or e-voting during AGM.

In case of queries or grievances pertaining to e-voting, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL, Tel: 022-4886 7000; E-mail: evoting@nsdl.com.

By Order of the Board

For Carborundum Universal Limited

Sd/-

Rekha Surendhiran

Company Secretary

Date : 16th July 2025

Place : Chennai

**PTC India**

CIN: L40105DL1999PLC099328

Regd. Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066

Website: Tel: 011- 41659500, 41595100, 46484200. Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com

NOTICE OF 26th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION TO MEMBERS

This is in continuation to our earlier communication given on 30th June, 2025 and 10th July, 2025, whereby Members of PTC India Limited ("the Company") were informed that the 26th Annual General Meeting ("AGM") of the Company will be held on Friday, 08th August, 2025 at 12:30 P.M. to transact the businesses as set out in the Notice of the AGM through Video Conferencing ("VC") facility, without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, 10/2022 dated 28th December 2022, and subsequent circulars issued in this regard, the latest being 09/2024 dated 19th September, 2024 ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 05th January, 2023, SEBI/HO/CFD/POD-2/P/CIR/2023/167 dated 07th October, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 ("SEBI Circulars").

The Company has sent the Notice of 26th AGM and Annual Report of the Company for the Financial Year 2024-25 along with login details for joining the AGM through VC facility including e-voting on 14th July, 2025 through e-mail to all those Members whose e-mail addresses were registered with the Registrar and Share Transfer Agent or with their respective Depository Participants in accordance with the above mentioned MCA Circulars and SEBI Circulars, as well as the same are also available on Company's website at www.ptcindia.com, Stock Exchanges' websites at www.bseindia.com and www.nseindia.com and on the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>. The hard/electronic copy of annual report will also be sent to those shareholders who request for the same by writing us at cs@ptcindia.com.

In accordance with the Regulation 36(1)(b) of SEBI Listing Regulations, letters are also being sent to the shareholders whose e-mail ids are not registered with the Company/RTA/DP, providing a web-link to the Annual Report for FY 2024-25 along with its relevant details.

In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and MCA Circulars, the members are provided with the facility to cast their votes electronically through remote e-voting (prior to AGM) and e-voting (during the AGM) services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of the 26th AGM. The notice of the AGM contains the instructions regarding the manner in which the shareholders can cast their vote through remote e-voting or by e-voting at the time of AGM and join the AGM through VC.

Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 01st August, 2025 ("Cut-off date") may cast their votes electronically on the resolutions as set out in the Notice of AGM through electronic voting systems of NSDL.

The Company has engaged the services of NSDL as the agency to provide the electronic voting facility and VC facility. In case of any queries, including issues and concerns related to remote e-voting and voting at AGM, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at 022 - 4886 7000 or send a request at evoting@nsdl.com.

All the members are informed that:

- The businesses as set out in the Notice of 26th AGM will be transacted through voting by electronic means;
- The remote e-voting shall commence on **Tuesday, 05th August, 2025 at 9.00 A.M. (IST);**
- The remote e-voting shall end on **Thursday, 07th August, 2025 at 5:00 P.M. (IST);**
- The cut-off date for determining the eligibility to vote by electronic means or at the 26th AGM is **01st August, 2025** and a person who is not a Member as on the cut-off date may treat this Notice for information purposes only;
- Person, who acquires shares of the Company and becomes member of the Company after sending of the Notice of 26th AGM and holding shares and eligible to vote, can follow the process for generating the login ID and password as provided in the Notice of the AGM or write an email to us at evoting@nsdl.com. If such a person is already registered with NSDL for e-voting, existing user ID and password can be used for casting vote.
- Members may note that: a) the remote e-voting module shall be disabled by the NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; c) the facility for voting through electronic mode shall be made available at the AGM and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- Shri Ashish Kapoor, Practicing Company Secretary (CP No. 7504) has been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process at 26th AGM in a fair and transparent manner in accordance with the applicable provisions of the Act & Rules.
- The Scrutinizer will submit its final report after the conclusion of voting at the 26th Annual General Meeting but not later than 2 (two) working days from the closure of AGM; and the Chairman of the meeting or any other person authorized by him in that behalf shall announce the result of voting on the resolutions taken up at the 26th Annual General Meeting simultaneously upon submission of final report by the Scrutinizer. The results along with the Scrutinizer's Report, will be placed on the Company's website at www.ptcindia.com and simultaneously be communicated to the BSE Ltd. and National Stock Exchange of India Ltd. (NSE) and NSDL.
- In case of any queries/issues related to AGM E-voting etc., the Member may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and send a request to Ms. Pallavi Mhatre, NSDL at evoting@nsdl.com.

By order of the Board

For PTC India Limited

Sd/-

(Rajiv Maheshwari)

Company Secretary

Date: 15th July, 2025

Place: New Delhi

**RALLIS INDIA LIMITED**

A TATA Enterprise

CIN:L36992MH1948PLC014083

Extract of Statement of Financial Results for the quarter ended 30 June, 2025

(₹ in crores)

Particulars	Quarter ended		Quarter ended	
	30 June, 2025		31 March, 2025	
	Unaudited	Audited (Refer Note g)	Unaudited	Audited
1. Revenue from operations (net of rebates and discounts)	957	430	783	2,663
2. Net Profit for the period (before Tax, Exceptional items)	129	(41)	65	186
3. Net Profit for the period before tax (after Exceptional items)	129	(40)	65	187
4. Net Profit for the period after tax (after Exceptional items)	95	(32)	48	125
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	93	(33)	46	123
6. Equity Share Capital	19	19	19	19
7. Other Equity	-	-	-	1,885
8. Basic and diluted earnings per share (Face value of ₹ 1 /- each)	4.89	(1.67)	2.46	6.43

Notes:

a. The above is an extract of the detailed format of the financial results filed with Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended 30 June, 2025, are available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website (URL: <https://www.rallis.com/investors/Financial-Performance>). The same can be accessed by scanning the QR code provided below.

b. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 July, 2025. The statutory auditors have expressed an unmodified review conclusion.

c. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

d. The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.

e. The Company has one reportable business segment viz. "Agri-Inputs".

f. Exceptional item as disclosed in the column (quarter ended 31 March, 2025 and year ended 31 March, 2025) comprise profit on sale of leasehold land (net of costs).

g. The figures for the quarter ended 31 March, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2024. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

h. The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30 June, 2025.

i. Amounts for the current period and previous periods are rounded off to the nearest ₹ crores.



Place: Mumbai

Date: 14 July, 2025

For and on behalf of

Rallis India Limited

Sd/-

Gyanendra Shukla

Managing Director & CEO

Registered Office: 23rd Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai - 400 037

Tel: +91 22 6232 7400 Email: investor_relations@rallis.com

Website: www.rallis.com

**HDB FINANCIAL SERVICES LIMITED**

Regd. Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad- 380 009

CIN: U65993GJ2007PLC051028 | www.hdbfs.com

Tel: +912249116350 | Fax: +912249116666 | Email: investorcommunications@hdbfs.com

Unaudited Financial results for the quarter ended June 30, 2025

(₹ In million)

Particulars	Financial results			
	Quarter ended		Year ended	
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
	Unaudited	Audited	Unaudited	Audited
1 Total Income from Operations	44,654	42,661	38,838	163,003
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,677	5,309	5,871	21,759
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,850	4,602	5,778	21,280
6 Paid up Equity Share Capital	8,296	7,958	7,931	7,958
7 Other Equity i.e. Reserves (excluding revaluation reserve) (Refer Note 5)	178,711	150,240	134,627	150,240
8 Securities Premium Account	57,967	33,714	32,231	33,714
9 Net worth *	177,659	149,365	132,980	149,365
10 Paid up Debt Capital / Outstanding Debt	914,721	873,977	785,911	873,977
11 Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) (Not annualised for interim period)				
1. Basic:	7.13	6.67	7.33	27.40
2. Diluted:	7.11	6.65	7.32	27.32
12 Capital Redemption Reserve (Refer Note 6)	-	-	-	-
13 Debtenture Redemption Reserve (Refer Note 7)	-	-	-	-
14 Debt Equity Ratio **	5.15	5.85	5.91	5.85
15 Debt Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
16 Interest Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
17 Outstanding Redeemable Preference Shares (No.)	Nil	Nil	Nil	Nil
18 Outstanding Redeemable Preference Shares (Value)	Nil	Nil	Nil	Nil
19 Current ratio	1.16	0.97	1.16	0.97
20 Long Term Debt to Working Capital	7.69	-35.68	9.56	-35.68
21 Bad debts to accounts receivable ratio	NA	NA	NA	NA
22 Current Liability ratio	45.33%	44.41%	39.14%	44.41%
23 Total Debts to Total Assets	72.80%	80.43%	80.38%	80.43%
24 Debtors Turnover	NA	NA	NA	NA
25 Inventory Turnover	NA	NA	NA	NA
26 Operating Margin (%)	NA	NA	NA	NA
27 Net Profit Margin (%)	12.72%	12.45%	14.98%	13.35%
Sector specific equivalent ratios				
28 Capital adequacy ratio (%)	20.18%	19.22%	18.84%	19.22%
29 Gross Stage 3 ratio (%)	2.56%	2.26%	1.93%	2.26%
30 Liquidity coverage ratio (%)	151%	161%	162%	161%
31 Stage 3 provision coverage ratio (%)	56.70%	55.95%	60.24%	55.95%

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules

* Net worth is equal to paid up equity share capital plus other equity less deferred tax

** Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Net worth

Notes:

1. HDB Financial Services Limited ("the Company") is a Non-Banking Financial Company registered with the Reserve Bank of India. The Reserve Bank of India, under Scale Based Regulations has categorised the Company as Upper Layer (NBFC-UL), vide its circular dated January 16, 2025.

2. The above results for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2025, and subjected to limited review by the Joint Statutory Auditors of the Company in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

3. The unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, other recognised accounting practices generally accepted in India, the circulars/guidelines and directions issued by Reserve Bank of India from time to time and other relevant provisions of the Act.

4. The figures for the preceding quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subject to Limited Review.

5. Other equity include Statutory Reserve as per Section 45K of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, ESOP reserve and cash flow hedge.

6. The Company has not issued any non-convertible redeemable preference shares.

7. Debtenture redemption reserve is not required in respect of privately placed debtentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debtentures) Rules, 2014.

8. The Secured listed non-convertible debt securities of the Company are secured by first pari passu mortgage on immovable property situated at Heera Panna Commercial Complex, 3rd Floor, Dr. Yagnik Road, Rajkot and/or first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.0 times of the outstanding principal and interest thereon.

9. The information as referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disclosed

Phoenix ARC Private Limited				
Regd. Office: 3rd Floor, Wallace Towers, 139-140/B/1, Crossing of Sahar Road and Western Express Highway, Vile Parle East, Mumbai, Maharashtra – 400057, India CIN: U67190MH2007PTC168303				
Tel: 022- 6849 2450, Fax: 022- 6741 2313				
Email: compliance@phoenixarc.co.in Website: www.phoenixarc.co.in				
Extract of unaudited financial results for the quarter ended June 30, 2025				
(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter ended		Year ended
		June 30, 2025 (Unaudited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Total Income from operations	9,666.50	13,076.73	42,950.06
2	Net profit for the period (before tax, exceptional and extraordinary items)	7,857.37	7,443.57	26,640.97
3	Net profit for the period before tax (after exceptional and extraordinary items)	7,857.37	7,443.57	26,640.97
4	Net profit for the period after tax (after exceptional and extraordinary items)	5,870.27	5,543.98	19,692.82
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	5,866.17	5,539.95	19,682.91
6	Paid up equity share capital (face value Rs.10 per share)	16,800.00	16,800.00	16,800.00
7	Reserves (excluding revaluation reserve)	1,01,529.51	81,520.37	95,663.34
8	Securities premium account	3,006.10	3,006.10	3,006.10
9	Net worth	1,18,329.51	98,320.37	1,12,463.34
10	Paid up debt capital / outstanding debt	67,085.91	97,070.40	83,564.04
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt equity ratio	0.57	0.99	0.74
13	Earnings per share (of Rs.10 each) (for continuing and discontinued operations) -			
	1. Basic	3.49	3.30	11.72
	2. Diluted	3.49	3.30	11.72
14	Capital redemption reserve	-	-	-
15	Debtenture redemption reserve	-	1,963.05	-
16	General reserve	1,963.05	-	1,963.05
17	Debt service coverage ratio	0.21	0.11	0.58
18	Interest service coverage ratio	5.35	4.30	4.43
Notes:				
1. The above results have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on July 15, 2025 and reviewed by the Statutory Auditor.				
2. The above is an extract of the detailed format of quarterly financial results filed with National Stock Exchange of India Limited under Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of National Stock Exchange of India Limited at www.nseindia.com and the Company at www.phoenixarc.co.in. For the other line items referred in regulation 52 (4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on the www.nseindia.com.				
3. The Company operates in a single reportable operating segment of asset reconstruction business as per the requirement of Ind AS 108-operating segment.				
4. Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.				
For and on behalf of the Board of Directors of Phoenix ARC Pvt Ltd				
Sanjay Tibrewala				
Managing Director & CEO				
DIN: 10779180				
Place: Mumbai				
Date: July 15, 2025				

**COCHIN INTERNATIONAL AIRPORT LTD.**

CIAL/ELE/06/2025

TENDER NOTICE

16.07.2025

Sealed item rate tenders are invited for the below mentioned work from the required airfield ground lighting contractors having credentials as specified below. The cost of the tender document is Rs 2000/- + GST.

Sl.No	Name of Work	Estimated Amount (Rs.)	EMD (Rs.)	Completion Period
1	Supply of LED Runway Centreline Lights and Elevated Taxiway Edge Lights at Cochin International Airport	Rs. 80,00,000/-	Rs. 1,60,000/-	04 Months

Interested firms may submit their application for prequalification for issuing the tender with all relevant documents mentioned in our website to the office of the Managing Director, Cochin International Airport Ltd., Nedumbassery on or before 24/07/2025. Visit our website at www.cial.aero for more details, including eligibility.

Sd/-

Managing Director

**CARBORUNDUM UNIVERSAL LIMITED**

CUMI

L29224TN1954PLC000318

Registered Office: "Dare House" No.234, N.S.C. Bose Road, Parnys, Chennai-600 001.

Tel: +91-44-30006161, Fax: +91-44-30006149

Email: investorservices@cumi.murugappa.com, Website: www.cumi-murugappa.com

NOTICE

Notice is hereby given that the 71st Annual General Meeting ("AGM") of the Members of Carborundum Universal Limited will be held at 03.00 p.m. IST on Thursday, 7th August 2025 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in accordance with the provisions of the Companies Act, 2013, the Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and the circulars issued by the Ministry of Corporate Affairs ("MCA") as well as the Securities and Exchange Board of India ("SEBI") to transact the ordinary and special businesses contained in the Notice convening the AGM dated 12th May 2025. The AGM Notice and the Annual Report (collectively known as the "AGM documents") comprising the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the year ended 31st March 2025, Directors' Report and Auditors' Report thereon have been sent electronically to such Members whose e-mail addresses are registered with their respective Depository Participants ("DPs") or the Company's Registrar and Share Transfer Agent ("RTA") viz. M/s. KFin Technologies Limited. The above-mentioned documents are also available on the Company's website www.cumi-murugappa.com, the website of Stock Exchanges viz. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com as well as <https://www.evoting.nsdl.com/eVotingWeb/ServletDownloadAction.do>, website of the National Securities Depository Limited ("NSDL"), e-voting service provider. Further, the letter providing a weblink for accessing the AGM documents for the financial year 2024-25 is being sent to those shareholders who have not registered their email addresses. However, in line with Regulation 36 of Listing Regulations, a hard copy of AGM documents will be sent to those Members who specifically request for the same. For receiving the hard copy of the AGM documents, Members are requested to send an e-mail request to inward.ris@kfintech.com or investorservices@cumi.murugappa.com, duly quoting their Folio/DPID/Client ID details.

Detailed instructions to Members for registration / updation of their PAN, KYC (including e-mail addresses, bank account details etc.), Nomination details and manner of participating in the 71st AGM through VCOAVM including voting through electronic means is set out in the Notice convening the AGM and is also available on the website of the Company.

Notice is also hereby given pursuant to the provisions of Section 91 of the Companies Act, 2013 read with applicable Rules made thereunder and pursuant to Regulation 42 of Listing Regulations that the Registrar of Members and Share Transfer Books of the Company will remain closed from Thursday, 31st July 2025 to Thursday, 7th August 2025 (both days inclusive) for the purpose of 71st Annual General Meeting. The record date for the purpose of determining their entitlement for the final dividend FY 2024-25 is Thursday, 31st July 2025.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by MCA and SEBI in this regard, Members are being provided with the facility to cast their votes electronically, through the e-voting services provided by NSDL on all resolutions set forth in the Notice. The voting rights shall be in proportion to shares held by the Members as on Thursday, 31st July 2025 being the cut-off date. Any person who becomes a Member of the Company after the dispatch of AGM Notice and holding shares as on the cut-off date, i.e., Thursday, 31st July 2025 may obtain the User ID and password by contacting NSDL at 022 - 4886 7000 or by sending an e-mail request to evoting@nsdl.com or investorservices@cumi.murugappa.com. Please note that member(s) holding shares as on cut-off date will only be entitled to avail the facility of remote e-voting or voting on the date of the AGM.

The remote e-voting period shall commence at 09.00 a.m. (IST) on Monday, 4th August 2025 and will end at 05.00 p.m. (IST) on Wednesday, 6th August 2025. During this period, Members holding shares either in physical form or in dematerialised form, as on the cut-off date i.e., Thursday, 31st July 2025, may cast their vote electronically in the manner set out in the AGM Notice. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast, Members will not be allowed to change it subsequently. A Member can participate in the AGM through Video Conferencing/Other Audio Visual Means even after exercising the right to vote through remote e-voting but will not be allowed to vote again during the AGM. Members not opting for remote e-voting will be offered the facility to vote during the AGM. A Member can opt for only one mode of voting i.e. either through remote e-voting or e-voting during AGM.

In case of queries or grievances pertaining to e-voting, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL, Tel: 022-4886 7000; E-mail: evoting@nsdl.com.

By Order of the Board

For Carborundum Universal Limited

Sd/-

Rekha Surendhiran

Company Secretary

Date : 16th July 2025

Place : Chennai

**PTC India**

CIN: L40105DL1999PLC099328

Regd. Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066

Website: Tel: 011- 41659500, 41595100, 46484200. Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com

NOTICE OF 26th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION TO MEMBERS

This is in continuation to our earlier communication given on 30th June, 2025 and 10th July, 2025, whereby Members of PTC India Limited ("the Company") were informed that the 26th Annual General Meeting ("AGM") of the Company will be held on Friday, 08th August, 2025 at 12:30 P.M. to transact the businesses as set out in the Notice of the AGM through Video Conferencing ("VC") facility, without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, 10/2022 dated 28th December 2022, and subsequent circulars issued in this regard, the latest being 09/2024 dated 19th September, 2024 ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 05th January, 2023, SEBI/HO/CFD/POD-2/P/CIR/2023/167 dated 07th October, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 ("SEBI Circulars").

The Company has sent the Notice of 26th AGM and Annual Report of the Company for the Financial Year 2024-25 along with login details for joining the AGM through VC facility including e-voting on 14th July, 2025 through e-mail to all those Members whose e-mail addresses were registered with the Registrar and Share Transfer Agent or with their respective Depository Participants in accordance with the above mentioned MCA Circulars and SEBI Circulars, as well as the same are also available on Company's website at www.ptcindia.com, Stock Exchanges' websites at www.bseindia.com and www.nseindia.com and on the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>. The hard/electronic copy of annual report will also be sent to those shareholders who request for the same by writing us at cs@ptcindia.com.

In accordance with the Regulation 36(1)(b) of SEBI Listing Regulations, letters are also being sent to the shareholders whose e-mail ids are not registered with the Company/RTA/DP, providing a web-link to the Annual Report for FY 2024-25 along with its relevant details.

In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and MCA Circulars, the members are provided with the facility to cast their votes electronically through remote e-voting (prior to AGM) and e-voting (during the AGM) services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of the 26th AGM. The notice of the AGM contains the instructions regarding the manner in which the shareholders can cast their vote through remote e-voting or by e-voting at the time of AGM and join the AGM through VC.

Members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 01st August, 2025 ("Cut-off date") may cast their votes electronically on the resolutions as set out in the Notice of AGM through electronic voting systems of NSDL.

The Company has engaged the services of NSDL as the agency to provide the electronic voting facility and VC facility. In case of any queries, including issues and concerns related to remote e-voting and voting at AGM, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call at 022 - 4886 7000 or send a request at evoting@nsdl.com.

All the members are informed that:

- The businesses as set out in the Notice of 26th AGM will be transacted through voting by electronic means;
- The remote e-voting shall commence on **Tuesday, 05th August, 2025 at 9.00 A.M. (IST);**
- The remote e-voting shall end on **Thursday, 07th August, 2025 at 5:00 P.M. (IST);**
- The cut-off date for determining the eligibility to vote by electronic means or at the 26th AGM is **01st August, 2025** and a person who is not a Member as on the cut-off date may treat this Notice for information purposes only;
- Person, who acquires shares of the Company and becomes member of the Company after sending of the Notice of 26th AGM and holding shares and eligible to vote, can follow the process for generating the login ID and password as provided in the Notice of the AGM or write an email to us at evoting@nsdl.com. If such a person is already registered with NSDL for e-voting, existing user ID and password can be used for casting vote.
- Members may note that: a) the remote e-voting module shall be disabled by the NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; c) the facility for voting through electronic mode shall be made available at the AGM and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- Shri Ashish Kapoor, Practicing Company Secretary (CP No. 7504) has been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process at 26th AGM in a fair and transparent manner in accordance with the applicable provisions of the Act & Rules.
- The Scrutinizer will submit its final report after the conclusion of voting at the 26th Annual General Meeting but not later than 2 (two) working days from the closure of AGM; and the Chairman of the meeting or any other person authorized by him in that behalf shall announce the result of voting on the resolutions taken up at the 26th Annual General Meeting simultaneously upon submission of final report by the Scrutinizer. The results along with the Scrutinizer's Report will be placed on the Company's website at www.ptcindia.com and simultaneously be communicated to the BSE Ltd. and National Stock Exchange of India Ltd. (NSE) and NSDL.
- In case of any queries/issues related to AGM E-voting etc., the Member may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and send a request to Ms. Pallavi Mhatre, NSDL at evoting@nsdl.com.

By order of the Board

For PTC India Limited

Sd/-

(Rajiv Maheshwari)

Company Secretary

Date: 15th July, 2025

Place: New Delhi

**RALLIS INDIA LIMITED**

A TATA Enterprise

CIN:L36992MH1948PLC014083

Extract of Statement of Financial Results for the quarter ended 30 June, 2025

(₹ in crores)

Particulars	Quarter ended		Quarter ended	
	30 June, 2025		31 March, 2025	
	Unaudited	Audited (Refer Note g)	Unaudited	Audited
1. Revenue from operations (net of rebates and discounts)	957	430	783	2,663
2. Net Profit for the period (before Tax, Exceptional items)	129	(41)	65	186
3. Net Profit for the period before tax (after Exceptional items)	129	(40)	65	187
4. Net Profit for the period after tax (after Exceptional items)	95	(32)	48	125
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	93	(33)	46	123
6. Equity Share Capital	19	19	19	19
7. Other Equity	-	-	-	1,885
8. Basic and diluted earnings per share (Face value of ₹ 1 /- each)	4.89	(1.67)	2.46	6.43

Notes:

a. The above is an extract of the detailed format of the financial results filed with Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended 30 June, 2025, are available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website (URL: <https://www.rallis.com/investors/Financial-Performance>). The same can be accessed by scanning the QR code provided below.

b. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 July, 2025. The statutory auditors have expressed an unmodified review conclusion.

c. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

d. The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.

e. The Company has one reportable business segment viz. "Agri-Inputs".

f. Exceptional item as disclosed in the column (quarter ended 31 March, 2025 and year ended 31 March, 2025) comprise profit on sale of leasehold land (net of costs).

g. The figures for the quarter ended 31 March, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2024. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

h. The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30 June, 2025.

i. Amounts for the current period and previous periods are rounded off to the nearest ₹ crores.



Place: Mumbai

Date: 14 July, 2025

For and on behalf of

Rallis India Limited

Sd/-

Gyanendra Shukla

Managing Director & CEO

Registered Office: 23rd Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai - 400 037

Tel: +91 22 6232 7400 Email: investor_relations@rallis.com

Website: www.rallis.com

**HDB FINANCIAL SERVICES LIMITED**

Regd. Office: Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad- 380 009

CIN: U65993GJ2007PLC051028 | www.hdbfs.com

Tel: +912249116350 | Fax: +912249116666 | Email: investorcommunications@hdbfs.com

Unaudited Financial results for the quarter ended June 30, 2025

(₹ In million)

Particulars	Financial results			
	Quarter ended		Year ended	
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
	Unaudited	Audited	Unaudited	Audited
1 Total Income from Operations	44,654	42,661	38,838	163,003
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,325	7,042	7,837	29,278
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,677	5,309	5,878	21,759
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,850	4,602	5,778	21,280
6 Paid up Equity Share Capital	8,296	7,958	7,931	7,958
7 Other Equity i.e. Reserves (excluding revaluation reserve) (Refer Note 5)	178,711	150,240	134,627	150,240
8 Securities Premium Account	57,967	33,714	32,231	33,714
9 Net worth *	177,659	149,365	132,980	149,365
10 Paid up Debt Capital / Outstanding Debt	914,721	873,977	785,911	873,977
11 Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) (Not annualised for interim period)				
1. Basic:	7.13	6.67	7.33	27.40
2. Diluted:	7.11	6.65	7.32	27.32
12 Capital Redemption Reserve (Refer Note 6)	-	-	-	-
13 Debenture Redemption Reserve (Refer Note 7)	-	-	-	-
14 Debt Equity Ratio **	5.15	5.85	5.91	5.85
15 Debt Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
16 Interest Service Coverage Ratio (Refer Note 9)	NA	NA	NA	NA
17 Outstanding Redeemable Preference Shares (No.)	Nil	Nil	Nil	Nil
18 Outstanding Redeemable Preference Shares (Value)	Nil	Nil	Nil	Nil
19 Current ratio	1.16	0.97	1.16	0.97
20 Long Term Debt to Working Capital	7.69	-35.68	9.56	-35.68
21 Bad debts to accounts receivable ratio	NA	NA	NA	NA
22 Current Liability ratio	45.33%	44.41%	39.14%	44.41%
23 Total Debts to Total Assets	72.80%	80.43%	80.38%	80.43%
24 Debtors Turnover	NA	NA	NA	NA
25 Inventory Turnover	NA	NA	NA	NA
26 Operating Margin (%)	NA	NA	NA	NA
27 Net Profit Margin (%)	12.72%	12.45%	14.98%	13.35%
Sector Specific equivalent ratios				
28 Capital adequacy ratio (%)	20.18%	19.22%	18.84%	19.22%
29 Gross Stage 3 ratio (%)	2.56%	2.26%	1.93%	2.26%
30 Liquidity coverage ratio (%)	151%	161%	162%	161%
31 Stage 3 provision coverage ratio (%)	56.70%	55.95%	60.24%	55.95%

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules

* Net worth is equal to paid up equity share capital plus other equity less deferred tax

** Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Net worth

Notes:

1. HDB Financial Services Limited ("the Company") is a Non-Banking Financial Company registered with the Reserve Bank of India. The Reserve Bank of India, under Scale Based Regulations has categorised the Company as Upper Layer (NBFC-UL), vide its circular dated January 16, 2025.

2. The above results for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2025, and subjected to limited review by the Joint Statutory Auditors of the Company in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

3. The unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, other recognised accounting practices generally accepted in India, the circulars guidelines and directions issued by Reserve Bank of India from time to time and other relevant provisions of the Act.

4. The figures for the preceding quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subject to limited Review.

5. Other equity include Statutory Reserve as per Section 45K of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, ESOP reserve and cash flow hedge.

6. The Company has not issued any non-convertible redeemable preference shares.

7. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.

8. The Secured listed non-convertible debt securities of the Company are secured by first pari passu mortgage on immovable property situated at Heera Panna Commercial Complex, 3rd Floor, Dr. Yagnik Road, Rajkot and/or first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.0 times of the outstanding principal and interest thereon.

9. The information as referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disclosed in the above table pursuant to Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10. Pursuant to Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated