



Date: 14<sup>th</sup> February, 2026

**Listing Deptt. / Deptt. of Corporate Relations**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers, Dalal Street,**  
**Mumbai**  
**Scrip Code: 532524**

**Listing Deptt.**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G**  
**Bandra – Kurla Complex, Bandra (E),**  
**Mumbai -51**  
**Company Code: PTC**

**Dear Sir/ Madam,**

**Subject: Outcome of Board Meeting dated 14<sup>th</sup> February, 2026 under Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

In continuation of intimation made by the Company on 23<sup>rd</sup> January, 2026, wherein the Board of Directors took note of the Office Memorandum no. 1/7/2017-Th. II (Part.) (C.No. 242767) dated 16<sup>th</sup> January 2026 received from Ministry of Power, Government of India (“**Office Memorandum**”), this is to inform that, the Board of Directors of the Company in their meeting held on today i.e. 14<sup>th</sup> February, 2026 has, subject to the approval of members and other statutory approvals as may be required, considered and approved the following:

- (i) Alteration in existing Articles of Association (“**AOA**”) of the Company by way of modification/ deletion of relevant clauses of the AOA (as mentioned below) which *inter alia* relate to relinquishment of the rights conferred upon 3 promoters namely, NHPC Ltd., Powergrid Corporation of India Ltd. and Power Finance Corporation Ltd.:
  - (a) Right to appoint nominee director on the Board of PTC (Article 113),
  - (b) Regarding quorum requirements (Article 133),
  - (c) Consents required for appointment of CMD/MD/WTD of PTC (Article 129),
  - (d) Change in definition of Promoter (Definitions),
  - (e) Appointment of CMD of NTPC Ltd. as Non-Executive Chairman on the Board of the Company (Article 113),
  - (f) Deletion of Article relating to Promoters Agreement (Article 178),
  - (g) Remuneration/sitting fees of Directors- As per existing Companies Act (Article 117).
- (ii) Change in designation of Dr. Manoj Kumar Jhawar “Chairman & Managing Director” to “Managing Director” resulting in (a) relinquishment of his post as “Chairman” w.e.f. such date as may be decided by the Board and (b) his office shall be liable to retire by rotation.

The details under Regulation 30, Schedule III of the SEBI Listing Regulations read with Master Circular Number SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 are given at ‘**Annexure - A**’.

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144  
E-mail: info@ptcindia.com Website: www.ptcindia.com



The Board Meeting commenced at 06: 00 p.m. and concluded at 08:07 p.m.

The above information will also be hosted on the website of the Company [www.ptcindia.com](http://www.ptcindia.com).

You are requested to take the same on record.

Thanking You,  
**For PTC India Limited**

**Rajiv Maheshwari**  
**(Company Secretary)**  
FCS- 4998

**Enclosure: as above**

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144  
E-mail: [info@ptcindia.com](mailto:info@ptcindia.com) Website: [www.ptcindia.com](http://www.ptcindia.com)

**Annexure- A**

<b>Particulars</b>	<b>Details</b>
<b>Name</b>	Dr. Manoj Kumar Jhawar (DIN: 07306454)
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Change in designation of Dr. Manoj Kumar Jhawar from Chairman & Managing Director to Managing Director.
<b>Date of appointment/cessation (as applicable) &amp; terms of appointment</b>	<p>Change in designation of Dr. Manoj Kumar Jhawar “Chairman &amp; Managing Director” to “Managing Director” resulting in relinquishment of his post as Chairman w.e.f. such date as may be decided by Board of Directors subject to approval of members.</p> <p>Dr. Manoj Kumar Jhawar (DIN: 07306454) was appointed as the Chairman &amp; Managing Director of the Company w.e.f. 13<sup>th</sup> May 2025 till the date of attaining the age of superannuation i.e. 60 years (i.e. 19<sup>th</sup> August, 2028), by the members of the Company at their 26<sup>th</sup> Annual General Meeting held on 8<sup>th</sup> August 2025.</p> <p>Dr. Manoj Kumar Jhawar shall continue to act as Managing Director of the Company for the remainder of his existing term of appointment, on the same terms and conditions of appointment and remuneration as approved earlier by the members in the AGM held on 08<sup>th</sup> August, 2025, except for the change in designation, and his office shall be liable to retire by rotation.</p>
<b>Brief Profile</b>	<p>Dr. Manoj Kumar Jhawar aged about 57 years is Ph.D (Management Sciences) from Devi Ahilya University, Indore. He graduated in Mechanical Engineering from Government Engineering College, Ujjain and did his Masters in Industrial Engineering &amp; Management from Devi Ahilya University, Indore. Further, he is a qualified Cost Accountant from ICAI.</p> <p>Dr. Manoj Kumar Jhawar joined PTC Board as Whole time Director designated as Director (Commercial &amp; Operations) w.e.f. 18<sup>th</sup> January, 2024.</p> <p>Dr. Manoj Kumar Jhawar joined MP State Electricity Board in May, 1989 as Graduate Engineer and served there till August, 2004 in various capacities. Then he joined Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Ltd., Indore as Deputy Director (Finance) in August, 2004. He served the Organization till May, 2023 in various capacities</p>

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com

	<p>including Director (Finance) 2012-2015 and Director (Commercial) 2015-2021. He had also served in KIOCL Ltd. (Cat-I Mini Ratna CPSU) as Director (Finance) since May, 2023.</p> <p>Dr. Manoj Kumar Jhavar has decades of experience of working in senior leadership roles (Director/CFO/CITO) in the Power Distribution Sector. He has more than 3 decades of work experience in Commercial/IT Management/Finance and Engineering domains. His functional experience includes Policy Planning, Budgeting and Resources Allocation, Contract Negotiations, Accounts &amp; Finance, Project Financing, Treasury Management, Internal Audit, Regulatory Affairs, Revenue Management, Strategic Consumer Engagement, ERP Implementation, IT-OT, Smart Metering, Management of Consulting Support (CIDA, SNC, Big-4) etc.</p>
<p><b>Disclosure of relationships between directors</b></p>	<p>Dr. Manoj Kumar Jhavar is not related to any Director of the Company.</p>
<p><b>Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018</b></p>	<p>Dr. Manoj Kumar Jhavar is not debarred from holding the office of the Director by virtue of any order of Securities and Exchange Board of India or such other authorities.</p>

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com