



Date: 14th February, 2026

**Listing Deptt. / Deptt. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai
Scrip Code: 532524**

**Listing Deptt.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai -51
Company Code: PTC**

Dear Sir/ Madam,

Subject: Outcome of Board Meeting dated 14th February, 2026 under Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform that the Board of Directors of PTC India Limited in its meeting held today i.e. 14th February, 2026 has considered, approved and taken on record the followings:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December 2025 along with the limited review report of the Statutory Auditor of the Company. Copy of Un-audited Financial Results along with limited review report is enclosed.
2. Payment of interim dividend at the rate of 30% (Rs. 3/- per equity shares of Rs. 10/- each) for financial year 2025-26.

Further, pursuant to the provisions of Regulations 42 of the SEBI Listing Regulations, Friday, 20th February, 2026 has been fixed as the “Record Date” for the purpose of ascertaining the name of members / Beneficial Owners entitled to receive the Interim Dividend.

The Board Meeting commenced at 06:00 p.m. and concluded at 08:07 p.m.

The above information will also be hosted on the website of the Company www.ptcindia.com.

You are requested to take the same on record.

Thanking You,
For PTC India Limited

**Rajiv Maheshwari
(Company Secretary)
FCS- 4998**

Enclosures: as above

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of PTC India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of PTC India Limited

Introduction

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **PTC India Limited** (the Company) for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

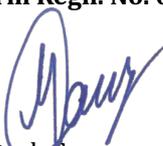
Scope of Review

3. We have conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
Firm Regn. No. 006711N / N500028


Hitesh Garg
(Partner)



Membership No 502955
Date: February 14, 2026
Place: New Delhi
UDIN: 26502955EPRHZZT1734

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 (CIN : L40105DL1999PLC099328)

Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144, E-mail: info@ptcindia.com Website: www.ptcindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Figures in ₹ Lakhs, unless otherwise indicated)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Revenue from operations						
a	Revenue from operations	3,27,283	5,31,481	3,14,655	12,44,502	12,24,220	14,99,952
b	Other operating revenue (Refer Note No. 6(a))	1,080	1,208	1,225	3,276	3,390	5,035
	Total revenue from operations (Refer Note No.3)	3,28,363	5,32,689	3,15,880	12,47,778	12,27,610	15,04,987
2	Other Income (Refer Note No. 5 & 6)	6,911	12,649	11,001	28,902	49,237	59,465
3	Total Income (1+2)	3,35,274	5,45,338	3,26,881	12,76,680	12,76,847	15,64,452
4	Expenses						
a	Purchases	3,19,497	5,18,998	3,05,604	12,14,104	11,92,284	14,59,950
b	Operating expenses (Refer Note No. 6(a))	150	114	135	384	532	1,204
c	Employee benefit expenses	1,714	1,613	1,692	5,180	5,091	6,654
d	Finance costs (Refer Note No. 5 & 6)	564	4,334	2,822	7,582	29,117	32,042
e	Depreciation and amortization expenses	78	73	68	204	203	275
f	Other expenses	1,942	2,172	1,749	5,767	4,788	10,857
	Total expenses	3,23,945	5,27,304	3,12,070	12,33,221	12,32,015	15,10,982
5	Profit before exceptional items and tax (3-4)	11,329	18,034	14,811	43,459	44,832	53,470
6	Exceptional items - income/(expense) (Refer Note No. 7)	(192)	-	-	(192)	-	52,163
7	Profit Before Tax (5+6)	11,137	18,034	14,811	43,267	44,832	1,05,633
8	Tax expenses						
a	Current tax	3,111	4,739	3,938	11,269	11,723	21,493
b	Deferred tax expenditure/ (income)	(244)	(87)	(186)	(132)	(231)	(1,338)
9	Net Profit for the period (7-8)	8,270	13,382	11,059	32,130	33,340	85,478
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
(i)	Remeasurements of post-employment benefit obligations- income/(expense)	72	29	46	151	73	58
	-Income tax relating to remeasurements of post-employment benefit	(18)	(7)	(11)	(38)	(18)	(15)
(ii)	Changes in fair value of FVOCI equity instrument - income /(expense)	-	-	-	(3)	-	(558)
	Other comprehensive income / (expense), net of tax	54	22	35	110	55	(515)
11	Total comprehensive income for the period (9+10)	8,324	13,404	11,094	32,240	33,395	84,963
12	Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601	29,601
13	Other equity (excluding revaluation reserves) (As per audited balance sheet)						4,47,068
14	Earnings per share (Not annualized) (₹)						
a	Basic	2.79	4.52	3.74	10.85	11.26	28.88
b	Diluted	2.79	4.52	3.74	10.85	11.26	28.88
	Million Units of electricity Sold	20,010	26,178	19,245	69,230	63,748	82,751

See accompanying notes to the financial results



(Handwritten signature)

Notes:

- 1 The standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (The Regulations).
- 2 The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated February 14, 2026 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day i.e. February 14, 2026. These financial results have been reviewed by the Statutory Auditors of the Company.
- 3 Total revenue from operations of the company includes sale of electricity and rendering of service (consultancy).
- 4 The company is mainly in the business of electricity trading and all other activities revolve around the same. Accordingly, there is no separate reportable business segment in respect of these standalone financial results.
- 5 In accordance with the accounting policy, the surcharge income / recoverable on late/ non-payment of dues by customers is recognized when no significant uncertainty as to measurability or collectability exist. Related surcharge expense/ liabilities on late/ non-payments to the suppliers is also being recognized accordingly.
- 6 a) During the period, the Company has reclassified Surcharge Income from "Other Operating Income" to "Other Income" and Surcharge Expense from "Operating Expenses" to "Finance Costs" considering that the said classification would be more appropriate for the users of the financial results in understanding the financial performance of the company. This change doesn't result in any impact on the total income, expense and profits of the Company.
b) The company has recognized surcharge income of ₹ 2,200 Lakhs during the quarter ended December 31, 2025 (₹ 10,522 Lakhs for the quarter ended December 31, 2024) and ₹ 16,843 Lakhs for the nine months ended December 31, 2025 (₹ 47,891 Lakhs for the nine months ended December 31, 2024) from the customers on amounts overdue against sale of power which has been included in "Other Income". Correspondingly, surcharge expense of ₹ 249 Lakhs paid / payable to the suppliers during the quarter ended December 31, 2025 (₹ 2,586 Lakhs for the quarter ended December 31, 2024) and ₹ 6,866 Lakhs for the nine months ended December 31, 2025 (₹ 26,533 Lakhs for the nine months ended December 31, 2024) has been included in "Finance Costs".
- 7 Exceptional items

Particulars	Amount (₹ in Lakhs)	Remarks
Impact of Labour Codes	(320)	Refer note No (i) below
Surcharge/ interest received	1,07,947	Refer note No (ii)
Surcharge/ interest paid	(1,07,819)	
Exceptional Items Income/(Expense)	(192)	

- (i) On November 21, 2025 the Government of India notified four labour codes i.e. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ('New Labour Codes') consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of financial impact due to these changes in regulations. The codes, amongst other things, introduced changes, including a uniform definition of wages and enhanced benefits relating to leaves.

Based on information available and guidance provided by the Institute of Chartered Accountants of India, the company has assessed impact of these changes which has resulted in estimated increase in gratuity and leave liability by ₹ 320 Lakhs due to change in cost of past services. It continues to monitor the developing regulatory scenario, including finalization of Central/ State Rules and clarifications from the Government on other aspects of labour codes. The accounting effect of such developments, if any, would be appropriately considered.

- (ii) In pursuant of orders of Court(s)/ APTEL/ CERC, the Company has received late payment surcharge/interest of ₹ 107947 Lakhs on tariff revision/ additional cost/ O&M Charges etc. from one of its customers. Out of the aforesaid amount, the Company has paid ₹ 107819 Lakhs to its suppliers as per provisions of power purchase agreements/ orders.

- 8 The Company has signed a JV Agreement with NLC India Renewables Limited (NIRL), a wholly-owned subsidiary of NLC India Limited (NLCIL), for development of 2000 MW of green energy capacity.
- 9 The Board of Directors of the Company in its meeting held on February 14, 2026 has declared an interim dividend of ₹ 3 per equity share of ₹ 10 each for Financial Year 2025-26.
- 10 The figures for the previous periods / year are re-classified / re-grouped / restated, wherever necessary.

Place: New Delhi
Date: February 14, 2026



(Dr. Manoj Kumar Jhavar)
Chairman & Managing Director

Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Consolidated Financial Results of PTC India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PTC India Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PTC India Limited** (the Parent Company) and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its associates for the quarter and nine months ended December 31, 2025 (hereinafter referred to as "the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. The management of the Parent Company is responsible for the preparation and presentation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We have conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We have also performed the procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Circular"), to the extent applicable.
5. The Statement includes the unaudited quarterly financial results of the following entities:

Name of Entity	Relationship
PTC India Limited	Parent Company
PTC India Financial Services Limited	Subsidiary Company
Hindustan Power Exchange Limited	Associate Company

Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 & 4 above and based on the consideration of review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

7. The accompanying Statement do not include the results of below mentioned associate companies because the financial results/ information of these associates was not available with the Parent Company for consolidation. Further, the associate company mentioned in point (b) is presently under liquidation. The Group had fully impaired the value of investments in these associates in earlier periods and does not expect any further obligation over and above the cost of investments. Therefore, in view of the management, there is no impact of the results of these associates on the consolidated financial results of the Group for the quarter and nine months ended December 31, 2025.

S. No.	Name of Entity	Relationship
(a)	RS India Wind Energy Private Limited	Associate
(b)	Varam Bio Energy Private Limited	Associate

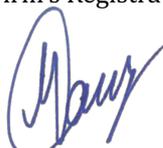
8. We did not review the quarterly financial results/ information of one subsidiary included in these Unaudited Consolidated Financial Results, whose separate unaudited and quarterly financial results/ information reflect total revenue of Rs. 12,174 Lakhs and Rs. 39,549 Lakhs, total net profit/(loss) after tax of Rs. 4,909 Lakhs and Rs. 27,386 Lakhs and total comprehensive income/(loss) of Rs. 5,034 Lakhs and Rs. 27,415 Lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in these Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include group's share of net profit/ (loss) after tax of Rs. (56) Lakhs and Rs. 100 Lakhs and total comprehensive income/ (loss) of Rs. (56) Lakhs and Rs. 100 Lakhs, for the quarter and nine months ended December 31, 2025 respectively, as considered in these Unaudited Consolidated Financial Results in respect of one associate company, whose financial results/ information have not been reviewed by us. These financial results of the subsidiary company and associate company have been reviewed by other auditors whose reports have been furnished to us by the management of the Parent Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company and associate company, is based solely on the reports of the other auditors and the procedures performed by us.

Our conclusion on these Consolidated Financial Results is not modified in respect of the matters mentioned in Para 7 and 8 above.

For T R Chadha & Co LLP

Chartered Accountants

Firm's Registration No. 006711N/N500028



Hitesh Garg

(Partner)

M. No. 502955



Place: New Delhi

Date: February 14, 2026

UDIN: 26502955IEXMMM3676

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 (CIN : L40105DL1999PLC099328)

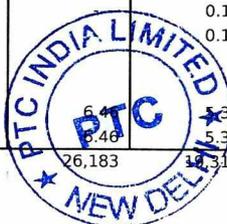
Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144, E-mail: info@ptcindia.com Website: www.ptcindia.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2025

(Figures in ₹ Lakhs, unless otherwise indicated)

S. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I	Continuing Operations						
1	Revenue from operations						
a	Revenue from operations (Refer Note No. 4)	3,36,373	5,42,115	3,28,622	12,76,119	12,65,893	15,54,586
b	Other operating revenue (Refer Note No. 6(a))	4,164	3,758	2,937	11,208	9,655	13,363
	Total revenue from operations	3,40,537	5,45,873	3,31,559	12,87,327	12,75,548	15,67,949
2	Other Income (Refer Note No. 5 & 6)	7,235	12,648	10,967	29,243	49,123	59,773
3	Total Income (1+2)	3,47,772	5,58,521	3,42,526	13,16,570	13,24,671	16,27,722
4	Expenses						
a	Purchases	3,19,497	5,18,998	3,05,604	12,14,104	11,92,284	14,59,950
b	Impairment of financial instruments	(1,268)	(5,689)	(1,868)	(15,116)	(770)	(1,106)
c	Operating expenses (Refer Note No. 6(a))	150	114	135	384	532	1,204
d	Employee benefit expenses	2,352	2,218	2,160	6,956	6,498	8,498
e	Finance costs (Refer Note No. 5 & 6)	6,384	10,133	11,042	25,737	54,314	64,191
f	Depreciation and amortization expenses	266	261	230	763	680	931
g	Other expenses	2,401	2,690	2,505	7,228	6,381	13,217
	Total expenses	3,29,782	5,28,725	3,19,808	12,40,056	12,59,919	15,46,885
5	Profit before exceptional items and tax (3-4)	17,990	29,796	22,718	76,514	64,752	80,837
6	Exceptional items Income/(Expense) (Refer Note No. 9)	(435)	-	-	(435)	-	30,596
7	Profit Before Share of Profit/(Loss) of Associates and Tax (5+6)	17,555	29,796	22,718	76,079	64,752	1,11,433
8	Share of Profit / (Loss) of Associates	(56)	10	29	100	190	242
9	Profit Before Tax (7+8)	17,499	29,806	22,747	76,179	64,942	1,11,675
10	Tax expenses						
a	Current tax	4,422	2,963	5,339	12,580	16,193	26,585
b	Deferred tax expenditure/ (income)	(47)	4,638	542	6,931	529	494
c	Income tax earlier year (Refer Note No. 8(ii))	-	-	(777)	(2,949)	(777)	(777)
11	Net Profit for the period (9-10)	13,124	22,205	17,643	59,617	48,997	85,373
II	Discontinued Operations (Refer Note no. 7)						
12	Profit/ (loss) from discontinued operations before tax	-	-	(194)	-	12,854	13,423
13	Tax expense of discontinued operations	-	-	(662)	-	1,414	1,172
14	Profit/ (loss) from discontinued operations (12-13)	-	-	468	-	11,440	12,251
15	Profit & (loss) for the period/ year (11+14)	13,124	22,205	18,111	59,617	60,437	97,624
16	Other comprehensive income						
a	Items that will not be reclassified to profit or loss						
(i)	Remeasurements of post-employment benefit obligations	137	11	(47)	190	(9)	(28)
	Deferred tax relating to remeasurements of post-employment benefit	(35)	(2)	13	(48)	3	6
(ii)	Changes in fair value of FVTOCI equity instrument	-	-	-	(3)	-	(558)
b	Items that will be reclassified to profit or loss						
	Change in cash flow hedge reserve	103	(75)	(30)	-	(101)	(140)
	Income tax relating to cash flow hedge reserve	(26)	19	8	-	26	35
	Other comprehensive income, net of tax (a+b)	179	(47)	(56)	139	(81)	(685)
17	Total comprehensive income for the period (15+16)	13,303	22,158	18,055	59,756	60,356	96,939
18	Profit from continuing operations for the period attributable to						
	Owners of the parent	11,405	19,119	15,292	50,029	43,434	77,774
	Non-controlling interests	1,719	3,086	2,351	9,588	5,563	7,599
19	Profit from discontinued operations for the period attributable to						
	Owners of the parent	-	-	468	-	11,440	12,251
	Non-controlling interests	-	-	-	-	-	-
20	Other comprehensive income is attributable to:						
	Owners of the parent	135	(23)	(24)	129	(35)	(628)
	Non-controlling interests	44	(24)	(32)	10	(46)	(57)
21	Total comprehensive income is attributable to:						
	Owners of the parent	11,540	19,096	15,736	50,158	54,839	89,397
	Non-controlling interests	1,763	3,062	2,319	9,598	5,517	7,542
22	Paid-up equity share capital	29,601	29,601	29,601	29,601	29,601	29,601
	(Face value of ₹ 10 per share)						
23	Other equity (excluding revaluation reserves)						5,50,910
	(As per audited balance sheet)						
24	Earnings per share (for continuing operation)						
	(Not annualized) (₹)						
a	Basic	3.85	6.46	5.16	16.90	14.68	26.27
b	Diluted	3.85	6.46	5.16	16.90	14.68	26.27
25	Earnings per equity share (for discontinued operation)						
	(Not annualized) (₹)						
a	Basic	-	-	0.16	-	3.86	4.14
b	Diluted	-	-	0.16	-	3.86	4.14
26	Earnings per equity share (for continuing & discontinued operation)						
	(Not annualized) (₹)						
a	Basic	3.85	6.46	5.32	16.90	18.54	30.41
b	Diluted	3.85	6.46	5.32	16.90	18.54	30.41
	Million Units of electricity Sold	20,012	26,183	14,312	69,240	64,210	83,275

See accompanying notes to the financial results



Consolidated segment wise information

(Figures in ₹ Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Segment Revenue						
	Power	3,30,654	5,41,474	3,26,459	12,65,116	12,75,854	15,61,528
	Financing business	12,094	13,020	15,651	39,219	47,628	62,591
	Unallocated	5,024	4,027	416	12,235	1,189	3,603
	Total	3,47,772	5,58,521	3,42,526	13,16,570	13,24,671	16,27,722
2	Segment Result						
	Power	6,746	14,413	14,682	32,431	44,711	51,672
	Financing business	6,081	11,669	8,519	32,451	20,847	28,127
	Unallocated	4,672	3,724	(454)	11,297	(616)	31,876
	Profit before tax	17,499	29,806	22,747	76,179	64,942	1,11,675
3 (a)	Segment Assets						
	Power	3,58,491	5,31,409	7,22,343	3,58,491	7,22,343	5,12,113
	Financing business	5,04,214	5,22,632	5,71,615	5,04,214	5,71,615	5,54,368
	Unallocated	3,42,611	2,97,920	87,879	3,42,611	87,879	2,25,107
	Total	12,05,316	13,51,961	13,81,837	12,05,316	13,81,837	12,91,588
(b)	Segment Liabilities						
	Power	2,93,285	4,27,941	4,13,105	2,93,285	4,13,105	3,18,241
	Financing business	2,06,151	2,30,506	3,15,779	2,06,151	3,15,779	2,89,776
	Unallocated	3,299	4,801	12,645	3,299	12,645	6,674
	Total	5,02,735	6,63,248	7,41,529	5,02,735	7,41,529	6,14,691

Notes:

- The consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (The Regulations).
- The above consolidated financial results were reviewed by the Audit Committee, with the management, in its meeting dated February 14, 2026 before submission to the Board for approval and the Board has approved the consolidated financial results in its meeting held on the same day i.e. February 14, 2026. These consolidated financial results have been reviewed by the Statutory Auditors of the Parent Company i.e. PTC India Limited.
- Segments:-The Group is in the business of power (electricity) and financing business.
- Revenue from operations of the Group includes sale of electricity and interest income from loan financing/debenture.
- In accordance with the accounting policy, the surcharge income / recoverable on late/ non-payment of dues by customers is recognized when no significant uncertainty as to measurability or collectability exist. Related surcharge expense/ liabilities on late/ non-payments to the suppliers is also being recognized accordingly.
- During the period, the Group has reclassified Surcharge Income from "Other Operating Income" to "Other Income" and Surcharge Expense from "Operating Expenses" to "Finance Costs" considering that the said classification would be more appropriate for the users of the financial results in understanding the financial performance of the Group. This change doesn't result in any impact on the total income, expense and profits of the Group.
 - From continuing operations, the Group has recognized surcharge income of ₹ 2,200 Lakhs during the quarter ended December 31, 2025 (₹ 10,522 Lakhs for the quarter ended December 31, 2024) and ₹16,843 Lakhs for the nine months ended December 31, 2025 (₹ 47,891 Lakhs for the nine months ended December 31, 2024) from the customers on amounts overdue against sale of power which has been included in "Other Income". Correspondingly, surcharge expense of ₹ 249 Lakhs paid / payable to the suppliers during the quarter ended December 31, 2025 (₹ 2,586 Lakhs for the quarter ended December 31, 2024) and ₹ 6,866 Lakhs for the nine months ended December 31, 2025 (₹ 26,533 Lakhs for the nine months December 31, 2024) has been included in "Finance Costs".
- The subsidiary and associate companies considered in the Consolidated Financial Results are as follows

Particulars	(Holding %)	
	As on 31.12.2025	As on 31.12.2024
a) Subsidiary Companies		
1. PTC Energy Limited ("PEL"), classified as a discontinued operation*	-	100.00
2. PTC India Financial Services Limited ("PFS")	64.99	64.99
b) Associate Company		
1. Hindustan Power Exchange Limited	22.62	22.62

All the above Companies are incorporated in India.

* ceased to be a subsidiary on March 04, 2025.



Handwritten signature/initials

- ii) The Group has two associates viz; M/s R.S. India Wind Energy Private Limited (RSIWEPL) and M/s Varam Bioenergy Private Limited (VBPL). The Group had fully impaired ₹ 6,551 Lakhs value of its investments in these associates in earlier years and does not have any further obligation over & above the cost of investment and the financial statements/ results of these associates are not available with the management of the PFS. Further, VBPL is presently under liquidation. Hence, Group's share of net profit/loss after tax and total comprehensive income/loss of its associates has been considered as ₹ Nil in the consolidated financial results.
- 8 i) In the year 2008-09, PFS financed M/s East Coast Energy Private Limited ("ECEPL") through a mix of debt and equity, and subsequently converted the debentures into equity shares in FY 2009-10. These investments were fair valued at ₹ Nil through OCI in earlier years. Pursuant to the NCLT order dated October 16, 2024, ECEPL was dissolved under the Insolvency and Bankruptcy Code, 2016, and the PFS's equity investment of ₹ 13339 Lakhs was cancelled and extinguished during the quarter ended March 31, 2025. Following internal evaluation and consultation with tax advisors, the write-off was concluded to be a revenue loss qualifying as a business loss under the Income Tax Act, 1961. Accordingly, PFS has claimed ₹ 13339 Lakhs as a business loss for FY 2024-25. The corresponding tax benefit of ₹ 2,949 Lakhs have been recognised under "Earlier Year Taxes" in the consolidated financial results for the quarter ended June 30, 2025 and nine month ended December 31, 2025.
- ii) Pursuant to resolution plan dated July 06, 2024 in respect of M/s NSL Nagapatnam Power and Infratech Limited, and subsequently approved by NCLT via order dated May 27, 2025, M/s Rungta Mines Limited, Successful Resolution Applicant, had paid ₹ 12,500 Lakhs on May 31, 2025 to PFS and the entire principal was received. The impact of the same has been taken in the consolidated financial results for the quarter ended June 30, 2025 and nine month ended December 31, 2025
- iii) Pursuant to recovery measures and resolution process for M/s Vento Power Infra Private Limited (VIPL), after an elaborate price discovery process, PFS issued a Letter of Intent ("LoI") on 23rd June 2025 to the highest bidder namely M/s Enviro Infra Engineers Limited (EIEL) for resolution of NPA debt of VIPL. The gross transaction value of ₹ 11,561 Lakhs has been fully received and the effect of the same has been considered in the consolidated financial results for the quarter ended September 30, 2025 and nine month ended December 31, 2025.
- iv) As at December 31, 2025, for loans under stage I and stage II, the management of PFS has considered the value of secured portion on the basis of best available information including book value of assets/projects as per latest available audited financial statements of the borrowers. For loans under stage III, the management of PFS has considered the latest valuation reports for valuing the security and best estimate of realization available with it. PFS has written off ₹ 13419 Lakhs in five Non-Performing loan accounts and ₹ 439 Lakhs in one equity investment (fully impaired in previous periods) in the consolidated financial results for the quarter ended September 30, 2025 and nine month ended December 31, 2025.
- v) In case of IL&FS Tamilnadu Power Co. Limited (ITPCL), RBI had permitted special dispensation as to clause 34 of RBI guideline vide letter dated 31.12.2020 with regard to restructuring in this account and all necessary restructuring guidelines have since been complied with by the lenders including PFS. Subsequently, the Lead Bank (PNB), vide its letter dated June 16, 2025, submitted a letter to regulator mentioning compliances for upgradation of the account to standard and same was permitted on July 04, 2025. In line with above, PFS had upgraded ITPCL to standard category in the quarter ended June 30, 2025. PFS has received ₹ 1247 Lakhs w.r.t unsustainable debt portion on January 03, 2026 and continued to maintain 100% provision against the balance unsustainable loan (debenture) amounting ₹ 6302 Lakhs, post considering the impact of receipt of ₹ 1247 Lakhs.
- vi) As per Regulation 54(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), all secured non-convertible debentures ("NCDs / Bond") issued by PFS are secured by way of an exclusive charge on identified receivables to the extent of at least 100% of outstanding secured NCDs and pursuant to the terms of respective information memorandum.

9 Exceptional items

Particulars	Amount (₹ in Lakhs)	Remarks
Impact of Labour Codes	(563)	Refer note No (i) below
Surcharge/ interest received	1,07,947	Refer note No (ii)
Surcharge/ interest paid	(1,07,819)	
Exceptional Items Income/(Expense)	(435)	

- (i) On November 21, 2025 the Government of India notified four labour codes i.e. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ('New Labour Codes') consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of financial impact due to these changes in regulations. The codes, amongst other things, introduced changes, including a uniform definition of wages and enhanced benefits relating to leaves.

Based on information available and guidance provided by the Institute of Chartered Accountants of India, the Group has assessed impact of these changes which has resulted in estimated increase in gratuity and leave liability by ₹ 563 Lakhs due to change in cost of past services. The Group continues to monitor the developing regulatory scenario, including finalization of Central/ State Rules and clarifications from the Government on other aspects of labour codes. The accounting effect of such developments, if any, would be appropriately considered.

- (ii) In pursuant of orders of Court(s)/ APTEL/ CERC, the Parent Company has received late payment surcharge/interest of ₹ 107947 Lakhs on tariff revision/ additional cost/ O&M Charges etc. from one of its customers. Out of the aforesaid amount, the Parent Company has paid ₹ 107819 Lakhs to its suppliers as per provisions of power purchase agreements/ orders.

- 10 The Parent Company has signed a JV Agreement with NLC India Renewables Limited (NIRL), a wholly-owned subsidiary of NLC India Limited (NLCIL), for development of 2000 MW of green energy capacity.
- 11 The Board of Directors of the Parent Company in its meeting held on February 14, 2026 has declared an interim dividend of ₹ 3 per equity share of ₹ 10 each for Financial Year 2025-26.
- 12 The figures for the quarter ending December 31, 2025 are the balancing figure between unaudited figures in respect of half year ending September 30, 2025 and unaudited year to date figures up to December 31, 2025. The figures of the previous periods / year are re-classified / re-grouped, wherever necessary.

Place: New Delhi
Date: February 14, 2026



(Dr. Manoj Kumar Jhavar)
Chairman & Managing Director

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066
(CIN : L40105DL1999PLC099328)

Other information- Integrated Filing (Financial)

For the quarter and nine months ended December 31, 2025

S No	Requirement	Remarks
B	Statement of Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not applicable
C	Disclosure of outstanding default on loans and debt securities	NIL
D	Disclosure of Related Party Transactions (applicable only for half- yearly filings i.e. 2nd and 4th quarter)	Not applicable
E	Statement on impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along with annual audited financial results - (Standalone and consolidated separately) (applicable only for annual filing i.e. 4th quarter)	Not applicable

Place: New Delhi
Date: February 14, 2026




(Dr. Manoj Kumar Jhavar)
Chairman & Managing Director