

Date: 13th December, 2025

Listing Deptt. / Deptt. of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai

Scrip Code: 532524

Listing Deptt.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai -51
Company Code: PTC

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is in continuation of our earlier intimation dated 11th November, 2025, we would like to inform that the Company on 12th December, 2025 has entered into a Joint Venture Agreement with M/s. NLC India Renewables Limited (NIRL) to collaborate and mutually explore opportunities in areas including but not limited to development of Green Energy Projects (up to 2000 MW) i.e., solar, wind, hydro, battery storage system, etc. on pan India basis in phased manner subject to fulfillment of conditions as per joint venture agreement between the Parties and other approvals as may be required under applicable Laws/ Regulations.

The details under Regulation 30, Schedule III of the SEBI Listing Regulations read with Master Circular Number SEBI/HO/CFD/PoD2/CIR/P/0155 Dated 11th November 2024 are given at Annexure 'A'.

You are requested to kindly take the above on record.

Thanking You, For PTC India Limited

Rajiv Maheshwari (Company Secretary) FCS- 4998



Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	M/s. NLC India Renewables Limited, wholly owned subsidiary of NLC India Limited (NLCIL).
2	Purpose of entering into the agreement	To collaborate and mutually explore opportunities in areas including but not limited to development of Green Energy Projects (up to 2000 MW) i.e., solar, wind, hydro, battery storage system, etc. on pan India basis in phased manner.
3	Shareholding, if any, in the entity with whom the agreement is executed	The Company does not have any shareholding in NLC India Renewables Limited.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Company & NLC India Renewables Limited shall have the right to appoint Nominee Directors on the Board of the JV Company. The parties shall subscribe to shares in the ratio: NLC India Renewables Limited: 74% PTC India Limited: 26% JV agreement prescribes for the Right of First Refusal and Tag along rights.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	The Equity Shares of the JV Company shall be issued at a value agreed between the partners, subject to applicable law.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Details of Nominee Directors – already mentioned at point no. (4) above. There is no potential conflict arising out of the JV Agreement.

PTC India Limited



9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement;	Not Applicable
	b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	