



Date: 11<sup>th</sup> November, 2025

**Listing Deptt. / Deptt. of Corporate Relations**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers, Dalal Street,**  
**Mumbai**  
**Scrip Code: 532524**

**Listing Deptt.**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G**  
**Bandra – Kurla Complex, Bandra (E),**  
**Mumbai -51**  
**Company Code: PTC**

**Dear Sir/ Madam,**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of PTC India Limited at its meeting held on 11<sup>th</sup> November, 2025 has approved to enter into a Joint Venture Agreement with M/s. NLC India Renewables Limited to collaborate and mutually explore opportunities in areas including but not limited to development of Green Energy Projects (up to 2000 MW) i.e., solar, wind, hydro, battery storage system, etc. on pan India basis in phased manner subject to fulfillment of conditions as per joint venture agreement between the Parties and other approvals as may be required under applicable Laws/ Regulations.

The requisite details are enclosed herewith as Annexure.

The Board Meeting commenced at 05: 00 p.m. and concluded at 6.35 p.m. The above information will also be hosted on the website of the Company [www.ptcindia.com](http://www.ptcindia.com).

You are requested to kindly take the above on record.

Thanking You,  
For PTC India Limited

  
**Rajiv Maheshwari**  
**(Company Secretary)**  
FCS- 4998

**RAJIV MAHESHWARI**  
Company Secretary  
**PTC India Limited**  
2nd Floor, NBCC Tower  
15, Bhikaji Cama Place, New Delhi-110066

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144

E-mail: [info@ptcindia.com](mailto:info@ptcindia.com) Website: [www.ptcindia.com](http://www.ptcindia.com)



**Annexure**

Sr. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed	JV agreement is proposed to be signed with M/s. NLC India Renewables Limited, wholly owned subsidiary of NLC India Limited (NLCIL).
2	Area of agreement/JV	To collaborate and mutually explore opportunities in areas including but not limited to development of Green Energy Projects (up to 2000 MW) i.e., solar, wind, hydro, battery storage system, etc. on pan India basis in phased manner.
3	Domestic/international	Domestic
4	Share exchange ratio / JV ratio	Proposed JV ratio is proposed as under NLC India Renewables Limited : 74% PTC India Limited: 26%
5	Scope of business operation of agreement / JV	As mentioned point (2) above
6	Details of consideration paid / received in agreement / JV	Consideration in the form of subscription to the shares of the Proposed Joint Venture Company to be formed, proposed to be in the ratio as mentioned at point no. (4) above.
7	Significant terms and conditions of agreement / JV in brief	The terms and conditions will be as per JV Agreement proposed to be executed in this regard.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
9	Size of the entity(ies)	The size of the Proposed JV Company is subject to the terms of the JV Agreement
10	Rationale and benefit expected	The JV Company will provide strategic expansion in the renewable assets which inter-alia will also enhance trading portfolio, consultancy and advisory services with the aim to have long term sustainability and green growth trajectory.

  
**RAJIV MAHESHWARI**  
 Company Secretary  
 PTC India Limited  
 2nd Floor, NBCC Tower  
 15, Bhikaji Cama Place, New Delhi-110066

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com