



Date: 03<sup>rd</sup> March, 2026

**Listing Deptt. / Deptt. of Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai  
Scrip Code: 532524**

**Listing Deptt.  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex, Bandra (E),  
Mumbai -51  
Company Code: PTC**

**Dear Sir/ Madam,**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform that NHPC Limited vide its letter dated 02.03.2026 (received on 03.03.2026) has withdrawn the nomination of Shri Rajneesh Agarwal (DIN: 10816601) from the Board of PTC India Ltd. with immediate effect. Thus, Sh. Rajneesh Agarwal ceased to be Director of PTC India Ltd. w.e.f. 02.03.2026.

The details under Regulation 30, Schedule III of the SEBI Listing Regulations read with Master Circular Number SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 are given at ‘**Annexure - A**’.

The above information will also be hosted on the website of the Company [www.ptcindia.com](http://www.ptcindia.com).

You are requested to take the same on record.

Thanking You,  
**For PTC India Limited**

**Rajiv Maheshwari  
(Company Secretary)  
FCS- 4998**

**Enclosures: as above**

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144

E-mail: [info@ptcindia.com](mailto:info@ptcindia.com) Website: [www.ptcindia.com](http://www.ptcindia.com)



**Annexure- A**

**Information as required under Regulation 30 read with Para A(7) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular Number SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026**

<b>Particulars</b>	<b>Details</b>
Name	Shri Rajneesh Agarwal (DIN: 10816601)
Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation due to withdrawal of nomination by NHPC Limited (Nominating Company)
Date of appointment/cessation (as applicable) & term of appointment	W.e.f. 02.03.2026
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable

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E-mail: info@ptcindia.com Website: www.ptcindia.com

संदर्भ: NH/SBD&C/2026/ 49

दिनांक: 02.03.2026

To,  
The Chairman & Managing Director  
PTC India Limited  
2nd Floor, NBCC Tower  
15 Bhikaji Cama Place  
New Delhi – 110066

**Subject:** Withdrawal of Nominee Director and Relinquishment of Promoter's Rights in PTC India Limited.

**Reference:** Ministry of Power Office Memorandum No. 1/7/2017-Th. II (Part.) dated January 16, 2026.

Sir,

This is with reference to the meeting held under the Chairmanship of Secretary (Power) on December 30, 2025, regarding issues related to PTC India Limited (PTC), and the subsequent Office Memorandum (OM) issued by the Ministry of Power on January 16, 2026.

As per the aforementioned OM, NTPC shall be the Sole Promoter of PTC, and other promoters, including NHPC, shall withdraw their nominee directors and relinquish their promoter's rights.

In compliance to the above directions and as per approval of Board of Directors of NHPC Limited the following is conveyed:

1. Withdrawal of Nominee Director of NHPC from the Board of Directors of PTC India Limited with immediate effect.
2. Relinquishment of Status and Rights of NHPC Limited as a 'Promoter' of PTC as provided in the Articles of Association (AoA) of PTC India Limited.

Further, as stipulated in the Ministry of Power OM dated 16.01.2026, the above arrangement will require suitable amendments to the Articles of Association of PTC. Upon amendment to the AoA, PTC India Limited is requested to take necessary action for re-classification of NHPC Limited from the "Promoter" category to the "Non-Promoter" category in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant regulations.

Thanking you,

Yours faithfully,

  
(Abhayanand Thakur) 2/3/2026  
Executive Director, SBD&C

**Copy to:**

1. Chairman & Managing Director, NHPC Ltd : For kind information please.
2. All Functional Director, NHPC Ltd. : For kind information please.
3. Nominee Director of NHPC in PTC : For kind information please.
4. Company Secretary, NHPC Limited : For kind information please.
5. Dy. Director, NHPC Desk, Ministry of Power, Shram Shakti Bhawan, New Delhi