

Dated: 28th January, 2014

To
The Listing Department
National Stock Exchange Limited
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Listing Department
Bombay Stock Exchange Limited
Rotunda Building, 1st Floor
Mumbai Samachar Marg
Mumbai – 400 001

Dear Sir

Subject: Press Release – PTC India Financial Services Limited.

Please find attached the press release of the Company.

This is for your information and record purpose.

If you require any further information/document, kindly inform us at:

Mr. Vishal Goyal
PTC India Financial Services Limited
7th Floor, Telephone Exchange Building
8 Bhikaji Cama Place
New Delhi- 110 066
Fax: 011- 26737373, Ph. No. : 011- 26737300

Thanking You,

For PTC India Financial Services Limited



Vishal Goyal
(Company Secretary)

Encl: As above.

(A subsidiary of PTC India Limited)

Corporate Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374

Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066, India

Press Release

New Delhi, 28th January 2014

PTC India Financial Services Limited (PFS) reported its financial results for the quarter and nine-months ended 31st December 2013.

Commenting on the performance for Q3 & 9M FY2014, Mr. R M Malla - Managing Director & CEO said:

"I am pleased with the robust set of numbers posted by PFS in Q3 FY14. Our interest income showed a growth of 64% on account of increasing loan book to Rs. 3,354 crores as at 31st December, 2013. I am happy to share that during Q3 FY14, PFS earned a profit of Rs. 82.17 crores by divesting its stake in Meenakshi Energy Private Limited. There is a vast opportunity waiting to be tapped and a nimble & financially astute model such as ours is well placed to drive performance going forward.

The exit from Meenakshi Energy Private Limited during the quarter strengthens our growth profile and further augments to healthy balance sheet. PFS maintains a strong focus on growing its loan book and continues to strengthen its portfolio in infrastructure projects across the energy value chain to sustain the growth momentum.

RESULTS HIGHLIGHTS

Q3 FY2014

- Interest Income growth at 64% during Q3 FY2014, wherein interest income during Q3 FY2014 stood at Rs.112.63 crore compared to Rs.68.52 crore during Q3 FY2013.
- Net Interest Income (NII) grew to Rs. 55.31 crore during Q3 FY2014, from Rs. 41.38 crore in Q3 FY2013.
- Net Interest Margin (NIM) at 6.78% in Q3 FY2014 from 8.33% in Q3 FY2013; Spread in Q3 FY2014 was at 4.73% from 5.49% in Q3 FY2013.
- Total revenue for Q3 FY2014 at Rs. 201.05 crore compared to Rs. 76.04 crore in Q3 FY2013 wherein Rs. 82.17 on account of profit on sale of equity investments during Q3 FY2014
- Profit before tax (PBT) for Q3 FY2014 at Rs. 132.67 crore compared to Rs. 41.77 crore for Q3 FY2013.
- Profit after tax (PAT) for Q3 FY2014 at Rs. 106.90 crore compared to Rs. 28.23 crore for Q3 FY2013.
- Cost of funds remained competitive, at 9.08% in Q3 FY2014 from 8.30% in Q3 FY2013.

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www.ptcfinancial.com

9M FY2014

- Interest Income growth at 60% during 9M FY2014, wherein interest income during 9M FY2014 stood at Rs.290.28 crore compared to Rs.181.61 crore during 9M FY2013.
- Net Interest Income (NII) grew to Rs. 148.17 crore during 9M FY2014, from Rs. 112.01 crore in 9M FY2013.
- Net Interest Margin (NIM) at 6.93% in 9M FY2014 from 8.65% in 9M FY2013; Spread in 9M FY2014 was at 4.76% from 5.71% in 9M FY2013.
- Total revenue for 9M FY2014 at Rs. 396.73 crore compared to Rs. 209.45 crore in 9M FY2013 wherein Rs. 82.17 crores on account of profit on sale of equity investments during 9M FY2014.
- Profit before tax (PBT) for 9M FY2014 at Rs. 215.18 crore compared to Rs. 118.34 crore for 9M FY2013.
- Profit after tax (PAT) for 9M FY2014 at Rs. 161.35 crore compared to Rs. 79.93 crore for 9M FY2013.
- Cost of funds remained competitive, at 8.81% in 9M FY2014 from 8.31% in 9M FY2013.

As at December 31, 2013

- PFS reported Nil net NPAs
- Total outstanding loan assets growth at 67% to Rs. 3,354 crore from Rs. 2,010 crore as at 31st December 2012.
- Total debt sanctioned at Rs. 10,462 crore.

About PFS

PFS is an Indian non-banking finance company promoted by PTC India Limited and classified as Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER).

For more updates and information on the Company, please log on to www.ptcfinancial.com

For further information please contact:

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Disclaimer:

Certain matters discussed in this document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.

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