PTC INDUSTRIES LIMITED
Advanced Manufacturing & Technology Centre
NH 25A, Sarai Shahjadi, Lucknow 227 101
Uttar Pradesh, India

Date: November 13, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E),
Mumbai-400051

SYMBOL: PTCIL

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

BSE Code: 539006

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company on November 13, 2024.

This is for your information and record.

Yours faithfully,

For PTC INDUSTRIES LIMITED

Smita Agarwal
Digitally signed by Smita Agarwal
Date: 2024.11.13 14:01:54 +05'30'

Smita Agarwal
Director and CFO

Place: Lucknow

PTC INDUSTRIES LIMITED
Advanced Manufacturing & Technology Centre
NH 25A, Sarai Shahjadi, Lucknow 227101

Aerolloy Technologies Welcomes Frederic Oudelet as New Vice President of Engineering (Castings)

Lucknow, Uttar Pradesh, 13 November, 2024: Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as "ATL"), a manufacturer of strategic and critical materials and high integrity metal components, for various critical and super-critical applications in aerospace, is proud to announce the appointment of Frederic Oudelet as the new Vice President of Engineering (Castings). Mr. Oudelet brings with him an impressive track record of over two decades in the investment casting industry, having honed his expertise with some of the most respected companies in the field.

Most recently, for the last seven years, he has been working seven years as a Senior Expert in casting at Safran Aircraft Engines, where he played a pivotal role in the company's advancements in aerospace casting technologies. He began his career at Howmet, where he served as a product engineer starting in 1995. His passion for innovation and excellence in casting technology led him to Avignon Ceramics as an Engineering Manager, followed by a significant tenure at Esco Turbine Technologies (now CPP Belgium). There, he was an integral part of the expertise team, providing support to Esco companies worldwide. After a decade of service in Belgium, Mr. Oudelet took on the role of Engineering Director at PCC Structurals, where he continued to push the boundaries of casting engineering.

Mr. Oudelet's appointment is a clear reflection of Aerolloy's commitment to excellence and growth in the engineering sector. As Vice President of Engineering (Castings), he will be instrumental in driving the company's strategic initiatives and ensuring that Aerolloy remains at the forefront of technological advancements in the industry.

Expressing his thought on this development, Frederic Oudelet, Vice President of Engineering (Castings) said: *"I am excited to join the Aerolloy team and to contribute to the company's growth and success. Aerolloy has a reputation for excellence and a commitment to innovation that aligns with my own professional values. I look forward to leveraging my experience to further develop the engineering capabilities and to help our clients achieve their most ambitious goals."*

Sachin Agarwal, Chairman & Managing Director of PTC Industries Ltd, said: *"We are delighted to welcome Fred to the Aerolloy family. His extensive experience and innovative approach to engineering will be invaluable as we continue to expand and enhance our capabilities in the casting industry. Fred's leadership and expertise will undoubtedly contribute to our mission of delivering superior engineering solutions to our clients."*

About PTC Industries:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

For more information, please contact:

PTC Industries Limited	Ernst & Young LLP
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DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.