

Date: 10-01-2026

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Add.: Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

NSE Symbol: PSRAJ

Subject: Non-applicability of Corporate Governance Report/provision as specified under Regulation 27(2) read with Regulation 15(2)(b) of SEBI (LODR) Regulations, 2015 for the quarter ended 31st December, 2025

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the compliance with Corporate Governance provisions as specified in Regulations 17, 17 A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V are not applicable on the listed entity which has listed its specified securities on the SME Exchange.

We, further wish to inform that pursuant to SEBI vide notification dated March 27, 2025, Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be applicable to the Company with effect from April 01, 2025, which has listed its specified securities on the SME Exchange and whose paid-up equity share capital exceeded Rs. 10 crore or net worth exceeded ₹25 crore as per the financial statements of the Company for the financial year ended March 31, 2025.

In this regard, we hereby wish to inform that as the Company has listed its equity shares on the SME Exchange, except for the regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the above-mentioned provisions are not applicable to our Company.

Accordingly, in accordance to regulations 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with the Corporate Governance provision as specified in Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not be applicable to the Company for the quarter ended December 31, 2025.

In view of the above, the Company is not required to submit a quarterly compliance report on Corporate Governance under Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2025.

Kindly Acknowledge and take it on your record.

For and on behalf of P S Raj Steels Limited
(Formerly Known as P S Raj Steels Private Limited)

Suman
Company Secretary & Compliance Officer
Membership No.: 62709