



Date: 17/10/2025

To,  
The Audit Committee,  
PSP Projects Limited,  
Psp House,  
Opp. Celesta Courtyard,  
Opp. Lane Of Vikramnagar Colony,  
Iscon Ambli Road,  
Ambli, Ahmedabad

Sub: Resignation as a Joint Statutory Auditor

Dear Sirs,

Having regard to the future projects and expected growth of the company which indicate significant volume in terms of operations, we have carefully evaluated our resources and infrastructure. We regrettably propose our resignation as a joint statutory auditor of the company from the closure of business hours of October 17, 2025.. Our resignation does not result from an inability to obtain sufficient appropriate audit evidence. There are no other circumstances connected with our resignation which we consider should be brought to the notice of the Audit Committee/Board.

Please find attached Annexure C, with regard to the information to be obtained by the Company from the auditors for the resignation as required by SEBI Master circular no. SEBI Master Circular SEBIHO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, pertaining to Resignation of statutory auditor.

For, Prakash B. Sheth & Co.  
Chartered Accountants,  
FRN 108069W

*Prakash B. Sheth*

(Prakash B. Sheth)  
Proprietor  
MRN 036831



*Accepted*  
*17/10/2025*

*Prakash B. Sheth*





**ANNEXURE C**

**Disclosure of information from the statutory auditor upon resignation**

1. Name of the listed entity/~~material subsidiary~~: PSP Projects Limited ("the Company")
2. Details of the statutory auditor:
  - a. Name: Prakash B. Sheth & Co.
  - b. Address: 212-213, Pratibha-I, Opp. Gandhigram Railway Station, Navrangpura, Ahmedabad - 380009
  - c. Phone number: 9825048856
  - d. Email: shethpb2110@gmail.com
3. Details of association with the listed entity/~~material subsidiary~~:
  - a. Date on which the statutory auditor was appointed: 15<sup>th</sup> Annual General Meeting held on 9<sup>th</sup> September, 2023
  - b. Date on which the term of the statutory auditor was scheduled to expire: Conclusion of 20<sup>th</sup> Annual General Meeting
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Limited review of the unaudited financial results for the quarter ended September 30, 2025 vide our report dated 17<sup>th</sup> October, 2025
4. Detailed reasons for resignation: Refer our resignation letter dated 17<sup>th</sup> October, 2025
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) - None
6. In case the information requested by the auditor was not provided, then following shall be disclosed: None
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
  - b. *Whether the lack of information would have significant impact on the financial statements/results.*
  - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
  - d. *Whether the lack of information was prevalent in the previous reported financial statements/results - Not Applicable. If yes, on what basis the previous audit/limited review reports were issued.*





7. Any other facts relevant to the resignation: None

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**FOR, PRAKASH B. SHETH & CO.**

**Chartered Accountants**

**FRN : 108069W**

**Prakash B. Sheth**

**Proprietor**

**M.No.036831**

**Place : Ahmedabad**

**Date: October 17, 2025**

