

PRAHALADBHAI PATEL
40-E, SHIVAM- SANTOSHA PARK, B/H HIRA
RUPA HALL, SATELLITE-AMBLI ROAD,
AHMEDABAD 380058 GJ IN

May 26, 2020

Listing Operations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Symbol: PSPPROJECT

PSP Projects Limited
'PSP House', Opp. Celesta Courtyard,
Opp. Lane of Vikramnagar Colony,
Iscon-Ambli Road, Ahmedabad - 380058

Dear Sir/Madam,

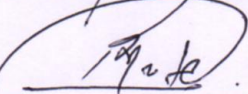
Ref : PSP Projects Limited (Scrip Code: 540544)
Subject : Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time, I, Prahaladbhai Patel, Promoter of PSP Projects Limited ('the company') hereby declare for and on behalf of all the promoters and members of the promoter group of the company that we have not made any encumbrance, directly or indirectly of the shares of the company during the financial year ended on March 31, 2020.

Thanking you,

Yours Faithfully,

For & on behalf of Promoter & Promoter Group
of PSP Projects Limited



Prahaladbhai Patel
{Promoter & Authorised Signatory}