

August 22, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Clarification with regards to an announcement for approval of capital budget for expansion of precast manufacturing plant

**Ref: 1. Your email dated August 18, 2023
2. Our submission bearing ref. no. PSPPROJECT/27/23-24 dated July 27, 2023**

We are in receipt of your email seeking clarification regarding approval of capital budget for expansion of precast manufacturing plant of the Company.

With regard to your above query, we wish to provide the following information:

1. Existing capacity: 250-300 Cu m Per Day
2. Existing capacity utilization: 60-70%
3. Proposed capacity addition: 100-150 Cu m Per Day
4. Period within which the proposed capacity is to be added: 24 Months
5. Investment Required: \cong Rs. 20 Crores.
6. Mode of financing: Mix of Internal accruals and borrowings
7. Rationale: This capacity addition by the Company will help to cater the fast-growing precast infrastructure products in India for building and infrastructure industry.

We would also like inform that we have always been compliant with all the Acts, Rules, Regulations as may be applicable to the Company and also confirm that we will abide by all such Acts, Rules, Regulations in future.

Hope you find the same in order.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Kenan Patel
Company Secretary and Compliance Officer