

Ref No: PSPPROJECT/SE/66/19-20

October 22, 2019

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Outcome of Board meeting - Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we hereby inform you that in the board meeting held today i.e. October 22, 2019 at the registered office of the company, besides other matters, the following items of business were transacted by the board:

1. Approved and took on record the Limitedly Reviewed (Unaudited) Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (Ind AS) for the quarter and half year ended September 30, 2019.
2. Approved raising of funds in aggregate up to Rs. 300 Crore only (Rupees Three Hundred crore only) by way of further public offer, rights issue, American Depository Receipts/Global Depository Receipts/Foreign Currency Convertible Bonds, qualified institutions placement, debt issue, preferential issue or any other permissible mode or combinations thereof as may be decided, subject to approval of the shareholders and receipt of other regulatory/statutory approvals. For the purpose of giving effect of the same, the Board has formed a Committee of the Board to decide, inter alia, the terms and conditions of the proposed fund raising.
3. Approved appointment of Mr. Sagar Prahladbhai Patel (DIN: 07168126) as an Additional Director (Executive) of the company with effect from October 22, 2019 and as an Executive Director of the company with effect from November 1, 2019 for a period of five (consecutive) years subject to approval of the shareholders.
4. Approved appointment of Mrs. Zarna Pratik Patel (DIN: 0008580937) as an Additional Director and Non- Executive Independent Director of the company with effect from October 22, 2019 for a period of five (consecutive) years subject to approval of the shareholders.

5. Approved to conduct Postal Ballot process for approval of members of the company for proposed Resolution(s).

The board meeting commenced at 11:00 A.M. and concluded at 1:45 P.M.

We are enclosing herewith the Limitedly Reviewed (Unaudited) (Standalone & Consolidated) financial results for the quarter and half year ended September 30, 2019 for your information and record.

The same will be made available on the Company's website: www.pspprojects.com.

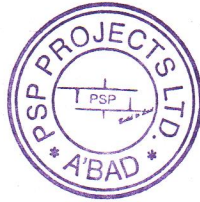
Kindly take the above on your record.

Thanking You,

For **PSP Projects Limited**



Mittali Christachary
Company Secretary



Encl.: As mentioned above.