

**December 21, 2022**

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Clarification – Increase in Volume**

**Ref : Your letter ref. no. NSE/CM/Surveillance/12628 dated December 20, 2022**

We are receipt of your letter ref. no. NSE/CM/Surveillance/12628 dated December 20, 2022 seeking clarification on significant increase in volume of our share across the exchanges.

In this regard, we would like to inform that in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company has always promptly disseminated to the Exchanges of all events, information, announcement, etc. that has bearing on the operation/performance of the company which may have a probable bearing on the price / volume behaviour in the script of the Company and hosted the same on its website for investors' information. There is no further undisclosed price sensitive information, event or announcement, at this moment, with the Company that it believes is required to be disclosed to the Exchanges in view of Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and the increase in the volume of our shares is purely market driven.

Further, we would like to assure the Exchanges that in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company will continue promptly inform the Exchanges of all material information / event / announcements.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

**Kenan Patel**  
**Company Secretary and Compliance Officer**