

Ref No: PSPPROJECT/SE/64/25-26

December 19, 2025

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Company has received an Order in Form GST DRC-07 from the Office of State Tax Officer, Ahmedabad under Section 74 of the IGST/CGST/ GGST Act, 2017 and applicable Rules thereunder. The details as required under SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure – 1** to this disclosure.

This is for your information and record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Pooja Dhruve
Company Secretary and Compliance Officer
Membership No.: A48396

Annexure 1

Name of the authority	Office of the State Tax Officer Jurisdiction: Ghatak 6 (Ahmedabad), Range – 2, Division – 1, Gujarat, State/UT: Gujarat
Nature and details of the action(s) taken or order(s) passed	The Company has received an Order passed in Form GST DRC – 07 for F.Y.: 2018-2019 u/s 74 of IGST/CGST/GGST Act, 2017 and applicable rules imposing a penalty of INR 26,66,564/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 18, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged that the Company claimed ineligible Input Tax Credit under section 16(2) from cancelled taxpayers, non-genuine and non-existent taxpayers, and return/tax defaulters.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the Company's financials or operations due to the said order. Based on assessment of facts and prevailing law, the Company is in process to file an appeal with the appellate authority in this regard.