

Ref No: PSPPROJECT/SE/33/19-20

August 9, 2019

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Intimation regarding Re-appointment of Directors of the company –
Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the board of directors in its meeting held today i.e. August 9, 2019 has re-appointed the directors of the company as under:

1. Re-appointment of Chairman, Managing Director & CEO

Re-appointed Mr. Prahaladbhai S. Patel as the Chairman, Managing Director & CEO of the company for further term of five years to be effective from July 09, 2020, subject to the approval of the members at the ensuing 11th Annual General Meeting of the company.

2. Re-appointment of Independent Directors

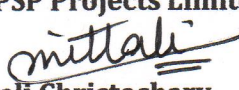
Re-appointed Mr. Vasishtha P. Patel, Mr. Chirag N. Shah and Mr. Sandeep H. Shah, Independent Directors of the company for second term of five consecutive years to be effective from September 1, 2020, subject to the approval of the members of the company at the ensuing 11th Annual General Meeting of the company.

The above mentioned directors are not debarred or disqualified from being reappointed or continuing as directors of the company by the Board/Ministry of Corporate Affairs or any such statutory authority.

The information required pursuant to Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexure A.

Kindly take the same on your record.

Thanking You,

For PSP Projects Limited

Mittali Christachary
Company Secretary



Encl.: As mentioned above.

ANNEXURE A

1. Re-appointment of Chairman, Managing Director & CEO:

Particulars	Mr. Prahaladbhai S. Patel
Reason for change	Mr. Prahaladbhai S. Patel has been reappointed as the Chairman, Managing Director and Chief Executive Officer (CEO) of the company
Date of reappointment and term of appointment	Mr. Prahaladbhai S. Patel has been reappointed for further term of five (5) years, effective from July 09, 2020 subject to the approval of the members by way of special resolution at the ensuing 11 th Annual General meeting of the company.
Brief Profile	<p>Mr. Prahaladbhai S. Patel, aged 56 years is the founder of PSP Projects Limited. He is the Promoter, Chairman, Managing Director and CEO of the company. He is also a member of the Audit Committee, Stakeholders Relationship Committee and CSR Committee of the company.</p> <p>Mr. Prahaladbhai S. Patel holds a Bachelor's degree in Civil Engineering. Prior to incorporation of the Company, he had been carrying on the business of civil construction by way of a proprietorship firm. He has more than 31 years of experience in the field of Construction and is responsible for vision, business development, technical expertise, industry knowledge and customer relationships of the company. PSP Projects Limited has achieved many milestones under his leadership. In the past, he has been felicitated with CXO of the year at the 11th Realty+ Conclave & Excellence Awards, 2019 - Gujarat for his valuable contribution and achievement in the building & construction sector and with the Most Respected Entrepreneur Award in Construction by HURUN REPORT INDIA for creating an innovative construction company that has delivered many land mark projects in India within a short span. He has also been featured in the book titled "Business Game Changer: Shoonya se Shikhar" authored by Prakash Biyani and Kamlesh Maheshwari for completing government's infrastructure project before the scheduled time. Mr. Prahaladbhai S. Patel is also connected with various reputed charitable trusts.</p>
Disclosure of relationships between Directors	Mr. Prahaladbhai S. Patel is spouse of Mrs. Shilpaben Patel, WholeTime Director and father of Ms. Pooja Patel, Executive Director of the company.

2. Re-appointment of Independent Directors:

Particulars	Mr. Vasishtha P. Patel	Mr. Chirag N. Shah	Mr. Sandeep H. Shah
Reason for change	Reappointed as the Non-Executive Independent Director	Reappointed as the Non-Executive Independent Director	Reappointed as the Non-Executive Independent Director
Date of reappointment and term of appointment	Reappointed for second term of five consecutive years to be effective from September 1, 2020, subject to the approval of the members of the company at the ensuing 11 th Annual General Meeting of the company.	Reappointed for second term of five consecutive years to be effective from September 1, 2020, subject to the approval of the members of the company at the ensuing 11 th Annual General Meeting of the company.	Reappointed for second term of five consecutive years to be effective from September 1, 2020, subject to the approval of the members of the company at the ensuing 11 th Annual General Meeting of the company.
Brief Profile	<p>Mr. Vasishtha P. Patel, aged 56 years, serves as a Non-Executive Independent Director of the company since September 2015. He is the Chairman of the Audit committee and member of the Nomination and Remuneration committee of the company.</p> <p>He holds a Master's Degree in Business Administration with specialisation in finance. He has over 20 years of experience in management and finance. Previously, he held various managerial positions, handling the business opportunities and operations of the international division of several companies.</p>	<p>Mr. Chirag N. Shah, aged 52 years, serves as a Non-Executive Independent Director of the company since September 2015. He is the Chairman of the Nomination and Remuneration committee and Stakeholders Relationship Committee of the company.</p> <p>He holds a Bachelor's Degree in Pharmacy. He has over 30 years of experience in pharmaceutical Industry and management and is involved in the manufacturing of laboratory equipments and consumables. He is currently also a Director of Neuation Technologies Private Limited and Accumax Lab Devices Private Limited.</p>	<p>Mr. Sandeep H. Shah, aged 58 years, serves as a Non-Executive Independent Director of the company since September 2015. He is the member of the Audit Committee, Nomination and Remuneration committee and CSR Committee of the company.</p> <p>He holds a Bachelor's Degree in Commerce and a Bachelor's Degree in Law. He has more than 20 years in the field of information technology and finance and is currently the Managing director of the Creative Infotech Private Limited which is involved in the business of information technology.</p>
Disclosure of relationships between Directors	Not related to any director/Key managerial Personnel of the company	Not related to any director/Key managerial Personnel of the company	Not related to any director/Key managerial Personnel of the company