



PSL Limited

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Ref: NSE/2010-2011/ 33)

September 28, 2010

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

SYMBOL: PSL
KIND ATTN: MANAGER - LISTING DEPARTMENT
REF: COMPLIANCE OF CLAUSE 36 (7) OF LISTING AGREEMENT
SUB: PSL BAGS FRESH CONTRACTS FOR OVER Rs.565 CRORES

Dear Sir,

We are glad to inform you that our Company, being the manufacturer of high grade large diameter Helical Submerged Arc Welded (HSAW) pipes in India, has recently bagged orders worth **over Rs.565 Crores**. The new orders include an order worth approximately Rs 200Cr from Indian oil Corporation for supply of 18" Outer Diameter API 5L grade X 70 pipes of approx 400 kms length for its prestigious Paradip-Raipur-Ranchi Pipeline Project.

Since the Company has set up its Pipe Manufacturing Plants at different strategic locations in India, viz; Varsana and Mahudi in Gujarat, Vizag in Andhra Pradesh, Jaipur in Rajasthan & Chennai in Tamil Nadu, few top companies such as **Indian Oil Corporation (IOC)** , **GAIL**, **Lanco Industries**, **Saipem** etc. having preferred these locations, have again reposed their confidence in the Company resulting into bagging of these Orders by our Company for Supply of Pipes aggregating to **approximately 119,000 tons**.

The Company is adequately confident that in view of its reputation of maintaining its past tradition of sticking to strict time schedule always, the Company will continue to receive such patronages from its valued clients in future also.

You are requested to kindly note this important development and take the same on record treating it as compliance of Clause 36(7) of the Listing Agreement executed by us with your esteemed exchange.

Thanking You

Yours faithfully
For **PSL LIMITED**

(G. GEHANI)
DIRECTOR &
COMPANY SECRETARY

FAX NO. - NSE: 022 - 26598237-38