

**PSL Limited****Secretarial & Legal Deptt.**

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Ref: PSL/2012-13/

April 11, 2012

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

SYMBOL: PSL**KIND ATTN: MANAGER - LISTING DEPARTMENT****REF: COMPLIANCE OF CLAUSE 36 (7) OF LISTING AGREEMENT**

**SUB: PSL SECURES ORDER FROM INDIAN OIL CORPORATION LIMITED
CUMULATING OVER RS. 570 CRORES**

Dear Sir,

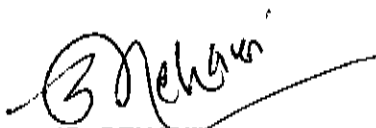
We are indeed glad to inform you that our Company has today bagged a prestigious order from Indian Oil Corporation Limited cumulating to approximately Rs.570 Crore for the manufacture of pipes and provisions of ancillary coating services towards the Salaya - Mathura Pipeline De-Bottlenecking Project. In accordance with this order the Company will be required to supply 28 - inch diameter coated steel pipes of X - 70 grade and upto 40 feet in length. These supplies will be made from Company's already geared up plants at Jaipur and Kandla.

While on the subject, Company is also happy to inform you that it has successfully completed pipe production for an earlier order from Gas Authority of India Limited for supply of pipes valuing Rs.753 Crores from its other two plants located at Chennai and Vizag. Major portion of this supply was of API X - 80 Grade Pipes.

You are requested to kindly note this important development and take the same on record treating it as compliance of Clause 36(7) of the Listing Agreement executed by us with your esteemed exchange.

Thanking You

Yours faithfully
For **PSL LIMITED**


(G. GEHANI)
DIRECTOR &
COMPANY SECRETARY