PSL Limited

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New Delhi - 110 001
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Ref : PSL/2014-15/ 84

4th July, 2014

National Stock Exchange
Of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400051

**SYMBOL: PSL**

**KIND ATTN: MANAGER – LISTING DEPARTMENT**

**SUB.: RESULT OF POSTAL BALLOT**

Dear Sir,

This is further to our letter dated 29th May, 2014, intimating the dispatch of Postal Ballot notice dated 20th May,2014 along with the Postal Ballot Form to all the shareholders of the Company.

In this regard, Kindly note that Mr. R.S.Bhatia, Practicing Company Secretary who was appointed as the "Scrutinizer" has after completion of scrutiny now submitted his report on the outcome of physical as well as electronic Postal Ballots received from members of Company to the undersigned being the Whole Time Director & Company Secretary who has been duly authorized in this regard by the Board of Directors to declare the results. In accordance with the said Report the shareholders have approved all the seven Special Resolutions as contained in the Notice of Postal Ballot dated 20th May,2014 with an overwhelming majority as per support document attached.

The results of the Postal Ballot were accordingly announced today at 4.00PM and were pasted at the registered office of the Company. Please find attached the results as per Clause 35A of the Listing Agreement.

Kindly take the above on record.

Thanking You,
Yours faithfully,

For **PSL Limited**

**G. Gehani**
**Director &**
**Company Secretary**

Encl. : As above

## Postal Ballot Results as per Clause 35A of the Listing Agreement

Details of Agenda:

Resolution Required : Special Resolutions

Mode of Voting : Postal Ballot/E-voting

| | No. of Shares held (1) | No. of votes polled# (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---|---|---|---|---|---|---|---|
| **RESOLUTION NO. 1:** | | | | | | | |
| Promoter and Promoter Group | 20982710 | 20982710 | 100% | 20982710 | 0 | 100% | 0 |
| Public - Institutional Holders | 3343660 | 3024551 | 90.46% | 1221206 | 1803345 | 40.38% | 59.62% |
| Public - Others | 28970441 | 3060301 | 10.56% | 3033409 | 26892 | 99.12% | .88% |
| **Total** | **53296811** | **27067562** | **50.88%** | **25237325** | **1830237** | **92.24%** | **6.76%** |

# Excludes 81 invalid votes consisting of 49783 Equity Shares

| **RESOLUTION NO. 2:** | | | | | | | |
|---|---|---|---|---|---|---|---|
| Promoter and Promoter Group | 20982710 | 20982710 | 100% | 20982710 | 0 | 100% | 0 |
| Public - Institutional Holders | 3343660 | 3024551 | 90.46% | 1221206 | 1803345 | 40.38% | 59.62% |
| Public - Others | 28970441 | 3069234 | 10.59% | 3036003 | 33231 | 98.92% | 1.08% |
| **Total** | **53296811** | **27076495** | **50.80%** | **25239919** | **1836576** | **93.22%** | **6.78%** |

# Excludes 83 invalid votes consisting of 40850 Equity Shares

| | No. of Shares held (1) | No. of votes polled# (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)*100 | No. of votes in favour (4) | No. of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|---|---|---|---|---|---|---|---|
| **RESOLUTION NO. 3:** | | | | | | | |
| Promoter and Promoter Group | 20982710 | 20982710 | 100% | 20982710 | 0 | 100% | 0 |
| Public - Institutional Holders | 3343660 | 3024551 | 90.46% | 1221206 | 1803345 | 40.38% | 59.62% |
| Public - Others | 28970441 | 3069334 | 10.59% | 3040772 | 28562 | 99.07% | 0.93% |
| **Total** | **53296811** | **27076595** | **50.80%** | **25244688** | **1831907** | **93.23%** | **6.77%** |

# Excludes 83 invalid votes consisting of 40750 Equity Shares

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **RESOLUTION NO. 4:** | | | | | | | |
| Promoter and Promoter Group | 20982710 | 20982710 | 100% | 20982710 | 0 | 100% | 0 |
| Public - Institutional Holders | 3343660 | 3024551 | 90.46% | 1221206 | 1803345 | 40.38% | 59.62% |
| Public - Others | 28970441 | 3056729 | 10.55% | 3009168 | 47561 | 98.44% | 1.56% |
| **Total** | **53296811** | **27063990** | **50.78%** | **25213084** | **1850906** | **93.16%** | **6.84%** |

# Excludes 86 invalid votes consisting of 53355 Equity Shares

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **RESOLUTION NO. 5:** | | | | | | | |
| Promoter and Promoter Group | 20982710 | 20982710 | 100% | 20982710 | 0 | 100% | 0 |
| Public - Institutional Holders | 3343660 | 3024551 | 90.46% | 1221206 | 1803345 | 40.38% | 59.62% |
| Public - Others | 28970441 | 3068929 | 10.59% | 3014119 | 54810 | 98.21% | 1.79% |
| **Total** | **53296811** | **27076190** | **50.80%** | **25218035** | **1858155** | **93.14%** | **6.86%** |

# Excludes 85 invalid votes consisting of 41055 Equity Shares

| | No. of Shares held<br><br>(1) | No. of votes polled#<br><br>(2) | % of Votes Polled on outstanding shares<br><br>(3)=[(2)/(1)*100 | No. of votes in favour<br><br>(4) | No. of votes against<br><br>(5) | % of Votes in favour on votes polled<br><br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br><br>(7)=[(5)/(2)]*100 |
|---|---|---|---|---|---|---|---|
| **RESOLUTION NO. 6:** | | | | | | | |
| Promoter and Promoter Group | 20982710 | 20982710 | 100% | 20982710 | 0 | 100% | 0 |
| Public - Institutional Holders | 3343660 | 3024551 | 90.46% | 1221206 | 1803345 | 40.38% | 59.62% |
| Public - Others | 28970441 | 3068729 | 10.59% | 3026519 | 42210 | 98.62% | 1.38% |
| **Total** | **53296811** | **27075990** | **50.80%** | **25230435** | **1845555** | **93.18%** | **6.82%** |

# Excludes 86 invalid votes consisting of 41355 Equity Shares

| **RESOLUTION NO. 7:** | | | | | | | |
|---|---|---|---|---|---|---|---|
| Promoter and Promoter Group | 20982710 | 20982710 | 100% | 20982710 | 0 | 100% | 0 |
| Public - Institutional Holders | 3343660 | 3024551 | 90.46% | 1221206 | 1803345 | 40.38% | 59.62% |
| Public - Others | 28970441 | 3068729 | 10.59% | 3022968 | 45761 | 98.51% | 1.49% |
| **Total** | **53296811** | **27075990** | **50.80%** | **25226884** | **1849106** | **93.17%** | **6.83%** |

# Excludes 85 invalid votes consisting of 41355 Equity Shares

For **PSL Limited**

**G. Gehani**
**Director &**
**Company Secretary**