

3rd Floor, 'Punj House',
M-13A, Connaught Circus,
New Delhi - 110 001



PSL Limited

COMPANY UNDER
CIRP

3rd Floor, 'Punj House',
M-13A, Connaught Circus,
New Delhi - 110 001
Tel. : 2341 5050 - 53 Fax : 2341 5054
E-mail : pslegal@psltd.co.in
Website : www.pslimited.com

Ref: PSL/2019-20/803

September 19, 2019

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
5th Floor, Plot No C/I, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Tel: 022-26598235/36
Fax: 022-26598237/38
NSE Scrip Symbol: PSL

BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Tel: 022-22728398
Fax: 022-22722037/39
BSE Scrip Code: 526801

Dear Sir(s),

Sub: Compliance of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the businesses transacted at the 31st Annual General Meeting of the Company in the prescribed format.

We are also enclosing the consolidated report of the scrutinizer on e-voting and voting through Ballot paper dated September 19, 2019 pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014.

Kindly take this information on your record and oblige.

Thanking you

Cordially Yours

For PSL Limited

Ashok Punj
Managing Director
Encl: a/a

Consolidated Report of Scrutinizer on remote e-voting and voting through polling paper.
[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 as substituted by the Companies (Management and Administration) Amendment Rules, 2015]

Date: 19th September, 2019

To,

The Chairman,
PSL LIMITED
Kachigam Daman,
Union Territory of Daman and Diu 396210

CC:

Mr. Nilesh Sharma
Interim Resolution Professional of PSL LIMITED
D-55, Defence Colony,
New Delhi-110024

Dear Sir,

1. Mr. Ronak Kalathiya, Partner of M/s. Jagdish Patel & Co., Practicing Company Secretaries, have been appointed by the Board of Directors of PSL Limited (the Company) as Scrutinizer for the purpose of poll and Mr. Avi Sangal, Practicing Company Secretary as Scrutinizer for the remote e-voting process and ascertaining the requisite on remote e-voting carried out as per the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and voting on ballot under section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice of Annual General Meeting (AGM) of the members of the Company held on Thursday, 19th September, 2019, at Hotel "Reevanta", Teen Batti, Deyka Road, Nani Daman - 396210.
2. The Company had also provided the facility of voting through polling paper to the members / proxies present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting.
3. The Company has engaged Karvy Computer Shares Private Limited (Karvy), as the authorized agency to provide secured system for remote e-voting process.
4. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice of the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Karvy Computer Shares Private Limited (Karvy) and polling papers received from the members at the AGM.

Ashish Mehta

Further to the above, the report is submitted as under:-

- (i) The e-voting period opened from Monday, 16th September, 2019 at 9:00 a.m. and ended on Wednesday, 18th September, 2019 at 5:00 p.m.
- (ii) The members of the Company as on the "cut-off" date i.e. 12th September, 2019 were entitled to vote on the resolution (Item No.1 to Item No. 8) as set out in the notice of the AGM of the Company.
- (iii) After the close of the period for remote e-voting and before the start of AGM, the details of the members who had cast their votes through remote e- voting, such as their names, folios, number of shares held etc., were downloaded from the e-voting module Karvy, were shared with the Company to ensure that the members who have cast their votes through remote e- voting do not vote again at the AGM.
- (iv) At the AGM, after declaration of the poll by the Chairman, empty polling box kept for polling was shown to the members present and then, it was locked in my presence.
- (v) The votes cast by Poll were scrutinized on, 19th September, 2019 in the presence of following 2 witnesses. They have signed below in confirmation of the votes being unblocked in their presence,



Mr. Siddharth Dadhaniya

Mr. Dineshkumar Singh

- (vi) One (1) Ballot paper was declared invalid.
- (vii) Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "favour" or "against" each of the resolution that were put to vote through ballot papers at the AGM and reports generated from the e-voting website of Karvy Computer Shares Private Limited (Karvy) and based on both the reports, the consolidated report on voting on each resolution is as under:

Voting by e-voting and Poll:

Date of the AGM: 19th September, 2019

Total number of shareholders on record date: 28238

No. of Shareholders present in the meeting either in person or through proxy: 33

Promoters and Promoter Group: 13

Public: 20

No. of Shareholders attended the meeting through Video Conferencing: NIL

Promoters and Promoter Group: NIL

Public: NIL



Resolution No. 1:- To receive, consider and adopt:

- The Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2019 including audited Balance Sheet as on event date and the audited statement of Profit & Loss for the period ended on that date, together with Reports of the Board of Directors and the Auditors thereon; and
- The Audited Consolidated Financial Statements of the Company duly consolidated with those of Company's various subsidiaries for the Financial Year ended on 31st March, 2019, together with Report of the Auditors thereon.

Type of Resolution 1: - Ordinary Resolution

Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes – Against	% of Votes In favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={(2)/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	46105016	0	0	0	0	0	0	0
	Poll		39300581	85.24	39300581	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		39300581	85.24	39300581	0	100.00	0.00	0
Public Institutions	E-Voting	25957857	2519230	9.70	2519230	0	100.00	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2519230	9.70	2519230	0	100.00	0	0
Public Non Institutions	E-Voting	52768284	36786	0.07	36786	0	100.00	0	0
	Poll		2635547	4.99	2635547	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2672333	5.06	2672333	0	100.00	00	00
Total		124831157	44492144	35.64	44492144	0	100.00	0	0

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Resolution No. 2:- To appoint a Director in place of Smt. Manjula N Bhatia (DIN07178575), who retires by rotation and being eligible, offers herself for re-appointment.

Type of Resolution: - Ordinary Resolution

Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]} \times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} \times 100$	$[7]=\frac{[5]}{[2]} \times 100$	[8]
Promoter and Promoter Group	E-Voting	46105016	0	0	0	0	0	0	0
	Poll		39300581	85.24	39300581	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		39300581	85.24	39300581	0	100.00	0.00	0
Public Institutions	E-Voting	25957857	2519230	9.70	2519230	0	100.00	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2519230	9.70	2519230	0	100.00	0	0
Public Non Institutions	E-Voting	52768284	36786	0.07	36656	130	99.65	0.35	0
	Poll		2635547	4.99	2635547	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2672333	5.06	2672203	130	99.99	0.01	0
Total		124831157	44492144	35.64	44492014	130	99.99	0.01	0

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Resolution No. 3:- To appoint a Director in place of Shri Alok Punj (DIN 00058049), who retires by rotation and being eligible, offers himself for re-appointment.

Type of Resolution:- Ordinary Resolution

Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={([4]/[2])*100}	[7]={([5]/[2])*100}	[8]
Promoter and Promoter Group	E-Voting	46105016	0	0	0	0	0	0	0
	Poll		39300581	85.24	0	39300581	0	100.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		39300581	85.24	0	39300581	0	100.00	0
Public Institutions	E-Voting	25957857	2519230	9.70	2519230	0	100.00	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2519230	9.70	2519230	0	100.00	0	0
Public Non Institutions	E-Voting	52768284	36786	0.07	36656	130	99.65	0.35	0
	Poll		2635547	4.99	2633245	2302	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2672333	5.06	2669901	2432	99.90	0.10	0
Total		124831157	44492144	35.64	5189131	39303013	11.66	88.34	0

Ashok Mys

Resolution No. 4:- To Re-Appoint Shri Naresh Chandra Sharma (Dln:00054922) as an Independent Director

Type of Resolution:- Special Resolution

Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	46105016	0	0	0	0	0	0	0
	Poll		39300581	85.24	39300581	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		39300581	85.24	39300581	0	100.00	0.00	0
Public Institutions	E-Voting	25957857	2519230	9.70	2519230	0	100.00	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2519230	9.70	2519230	0	100.00	0	0
Public Non Institutions	E-Voting	52768284	36786	0.07	36686	100	99.72	0.28	0
	Poll		2635547	4.99	2635547	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2672333	5.06	2672233	100	99.99	0.01	0
Total		124831157	44492144	35.64	44492044	100	99.99	0.01	0

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Resolution No. 5:- To Re-Appoint Shri Ashok Sharma(Din:00042028) as an Independent Director

Type of Resolution:- special Resolution

Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	46105016	0	0	0	0	0	0	0
	Poll		39300581	85.24	39300581	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		39300581	85.24	39300581	0	100.00	0.00	0
Public Institutions	E-Voting	25957857	2519230	9.70	2519230	0	100.00	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2519230	9.70	2519230	0	100.00	0	0
Public Non Institutions	E-Voting	52768284	36786	0.07	36686	100	99.72	0.28	0
	Poll		2635547	4.99	2635547	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2672333	5.06	2672233	100	99.99	0.01	0
Total		124831157	44492144	35.64	44492044	100	99.99	0.01	0

Ashok Kumar

Resolution No. 6:- To Re-Appoint Shri Harinder Shourie (Dln:00400593) as an Independent Director

Type of Resolution:- special Resolution

Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	46105016	0	0	0	0	0	0	0
	Poll		39300581	85.24	39300581	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		39300581	85.24	39300581	0	100.00	0.00	0
Public Institutions	E-Voting	25957857	2519230	9.70	2519230	0	100.00	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2519230	9.70	2519230	0	100.00	0	0
Public Non Institutions	E-Voting	52768284	36786	0.07	36686	100	99.72	0.28	0
	Poll		2635547	4.99	2635547	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2672333	5.06	2672233	100	99.99	0.01	0
Total		124831157	44492144	35.64	44492044	100	99.99	0.01	0

Ashok Kumar

Resolution No. 7: - To Re-Appoint Shri Harsh Pateria (Din:00197447) as an Independent Director

Type of Resolution:- Special Resolution

Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={([2]/[1])}*100	[4]	[5]	[6]={([4]/[2])}*100	[7]={([5]/[2])}*100	[8]
Promoter and Promoter Group	E-Voting	46105016	0	0	0	0	0	0	0
	Poll		39300581	85.24	39300581	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		39300581	85.24	39300581	0	100.00	0.00	0
Public Institutions	E-Voting	25957857	2519230	9.70	2519230	0	100.00	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2519230	9.70	2519230	0	100.00	0	0
Public Non Institutions	E-Voting	52768284	36786	0.07	36686	100	99.72	0.28	0
	Poll		2635547	4.99	2635547	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2672333	5.06	2672233	100	99.99	0.01	0
Total		124831157	44492144	35.64	44492044	100	99.99	0.01	0

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Resolution No. 8: - To Ratify the Payment of Remuneration to The Cost Auditor for The Financial Year 2019-20

Type of Resolution: - Ordinary Resolution

Voting by e-voting and Poll:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	46105016	0	0	0	0	0	0	0
	Poll		39300581	85.24	39300581	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		39300581	85.24	39300581	0	100.00	0.00	0
Public Institutions	E-Voting	25957857	2519230	9.70	0	2519230	0	100.00	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2519230	9.70	0	2519230	0	100.00	0
Public Non Institutions	E-Voting	52768284	36786	0.07	36686	100	99.72	0.28	0
	Poll		2635547	4.99	2635547	0	100.00	0.00	0
	Postal Ballot		0	0	0	0	0	0	0
	Total		2672333	5.06	2672233	100	99.99	0.01	0
Total		124831157	44492144	35.64	41972233	2519330	94.34	5.66	0

Thanking You

Yours faithfully,

FOR JAGDISH PATEL & CO.,

Unique Code No.: P1991GJ052300

Company Secretaries,

FOR JAGDISH PATEL & CO.

Unique Code No.: P1991GJ052300

Company Secretaries,

CS Ronak Kalathiya

Place: Mumbai

Date: 19th September, 2019



For Avi Sangal & Associates
(Company Secretaries)

Avi Sangal

Avi Sangal
Company Secretary
(Scrutinizer for E-Voting)
M. No: 31713
CP. NO: 11984



Ashok Kumar