



PSL Limited

COMPANY UNDER
CIRP

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M-13A, Connaught Circus,
New Delhi - 110 001
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E-mail : pslllegal@pslltd.co.in
Website : www.psllimited.com

Ref: PSL/2019-20/802

September 19, 2019

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
5th Floor, Plot No C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Tel: 022-26598235/36
Fax: 022-26598237/38
NSE Scrip Symbol: PSL

BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Tel: 022-22728398
Fax: 022-22722037/39
BSE Scrip Code: 526801

Dear Sir(s),

Sub: Compliance of Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 – Proceedings of 31st Annual General Meeting

This is further to our letter No. PSL/2019-20/800 dated August 28, 2019, the 31st Annual General meeting ("AGM") of the Company was successfully held today i.e. September 19, 2019 and the businesses in the notice dated July 16, 2019 were transacted.

We are now enclosing herewith summary of proceedings as required under Regulation 30, Part-A of Schedule III of SEBI (LODR) Regulations, 2015.

Kindly take this information on your record and oblige.

Thanking you

Cordially Yours,

For PSL Limited


Ashok Punj
Managing Director
Encl: a/a



SUMMARY OF PROCEEDING

of the 31st Annual General Meeting of the members of M/s. PSL Limited was successfully held on Thursday, the 19th day of September, 2019 at Hotel "Reevanta" Teen Batti, Devka Road, Nani Daman-396210 from 9:30 a.m. to 11:35 am

Directors Present:

Sh. Ashok Punj	- Managing Director & Chairman
Sh. N. C. Sharma	- Independent Director & Chairman of Nomination & Remuneration Committee
Sh. C. K. Goel	- Director

Others Present:

Sh. Nitin Jain	- Resolution Professional
Sh. Rasesh V Parekh	- Statutory Auditor
Sh. Ronak Kanthalia	- Scrutinizer

Members Present:

- a) 33 individual members of the Company holding 41938023 equity shares attended the meeting including 8 representatives authorized in accordance with section 113 of the Companies Act, 2013 by the Corporate bodies holding 30862981 equity shares.

As per the Order of Hon'ble NCLT, Ahmedabad Bench Sh. Nitin Jain, Resolution Professional presided over the meeting. After asserting that the requisite quorum in accordance with the relevant provisions of the Companies Act, 2013 and the rules made therein and in accordance with Articles of Association of the Company was present, Chairman called the "Meeting to Order".

He stated that the proceedings of this Annual General Meeting were carried out in accordance with the relevant provisions of the Companies Act, 2013 and the rules made therein and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Chairman thereafter informed that the copies of audited financial statements for the year ended March 31, 2019, Director's and Auditor's report had been posted on August 24, 2019 and e-mailed on August 26, 2019 to all the Members. The Chairman further informed the shareholders that e-voting facility was provided to all Members to cast their vote electronically and the physical Ballot paper for voting were also made available at the AGM venue to such members who have not voted through e-voting.

As Auditor's Report was being read, on request of member, it was taken as 'Read'. The Chairman then delivered his speech.

The Chairman then invited comments and question from the members, few queries raised by the members, which were answered by the Chairman to the full satisfaction of the shareholders present in the meeting.

Ashok Punj



The following items of businesses, as per the Notice of the 31st Annual General Meeting were transacted at the meeting:

S. No.	Particulars	Nature of Business (Ordinary/ Special)	Resolution ~~Passed~~ (Ordinary/ Special)
1.	To receive, consider and adoption of Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended on March 31, 2019 and reports of the Board of Directors and the Auditors thereon.	Ordinary	Ordinary
2.	Appointment of Director in place of Smt Manjula N Bhatia (DIN 07178575), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary	Ordinary
3.	Appointment of Director in place of Shri. Alok Punj (DIN 00058049), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Ordinary
4.	Re-Appointment of Shri Naresh Chandra Sharma (DIN 0054922) as an Independent Director	Special	Special
5.	Re-Appointment of Shri Ashok Sharma (DIN 00042028) as an Independent Director	Special	Special
6.	Re-Appointment of Shri Harinder Shourie (DIN 00400593) as an Independent Director	Special	Special
7.	Re-Appointment of Shri Harsh Pateria (DIN 00197447) as an Independent Director	Special	Special
8.	Ratification of Quantum of remuneration payable to the Cost Auditor for the Financial Year 2019-20	Special	Ordinary

The members present in the meeting casted their votes on the Ballot paper and finally inserted the same in the Ballot Box placed at the meeting hall. The Chairman informed the members that the consolidated result of e-voting and physical voting would be announced within 48 hours and the same shall also be intimated to the Stock Exchanges in addition to posting on the website of the Company and Karvy Fintech Private Limited.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 11:35 a.m.

Ashok Punj