



PSL Limited

3rd Floor, 'Punj House',
M-13A, Connaught Circus,
New Delhi - 110 001
Tel. : 2341 5050 - 53 Fax : 2341 5054
E-mail : pslllegal@pslltd.co.in
Website : www.psllimited.com

Ref: NSE\2015-2016\ 437

September 15, 2015

National Stock Exchange
of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400051

SYMBOL: PSL

**KIND ATTN: MANAGER- LISTING DEPARTMENT
SUB: COMPLIANCE OF RELEVANT PROVISIONS OF THE LISTING AGREEMENT**

Dear Sir,

This is further to our earlier communication dated 9th July, 2015 vide which we had informed you about the Company making a reference to BIFR under section 15(1) of Sick Industrial Companies Act, since the accumulated losses exceeded the net worth of the Company.

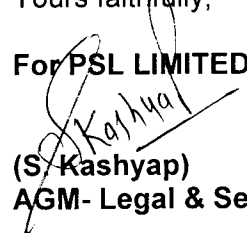
Now it is to further inform you that the aforesaid reference has been registered with the BIFR as communicated to us vide letter no. 3(P-6)BC/2015 dated 9th September, 2015 of the Registrar of BIFR received by the Company on 14th September, 2015. (Copy of the letter enclosed)

You are requested to take the aforesaid information as compliance of relevant provisions of the listing agreement executed by the Company with your esteemed Stock Exchange.

Thanking you,

Yours faithfully,

For PSL LIMITED


(S. Kashyap)
AGM- Legal & Secretarial

Encl:a/a



भारत सरकार
वित्त मंत्रालय
वित्तीय सेवाएं विभाग
औद्योगिक और वित्तीय
पुनर्निर्माण बोर्ड
जवाहर व्यापार भवन
1, टाल्स्टाय मार्ग,
नई दिल्ली-110001

Government of India
Ministry of Finance
Department of Financial Services
Board for Industrial
and Financial Reconstruction
Jawahar Vyapar Bhawan
1, Tolstoy Marg,
New Delhi-110 001

14 SEP 2015

No.
No. 3(P-6)/BC/2015

Dated :
09-09-2015

To, Sh.Ashok Punj,
Managing Director,
M/s.PSL LTD.
Kachigam, P.B. No.25,
Daman-396210,
(UT) of Daman & Diu .

Subject: - Reference under Section 15(1) of Sick Industrial Companies (Special Provisions) Act, 1985 of M/s.PSL LTD.

Sir,

I am directed refer to the reference filed on 19-06-2015 in BIFR under Section 15(1) of Sick Industrial Companies (Special Provisions) Act, 1985. The aforesaid reference has been registered in this Board as Case No.119/2015, as per order dated 08-09-2015 of the Secretary BIFR. A certified copy of order dated 08-09-2015 passed by the Secretary, BIFR on Appeal No.24/2015 is enclosed herewith for your information.

As per the decision of the Board in regard to registration of a reference the company is restrained from disposing of or alienating in any manner any fixed assets of the company without the consent of the Board.

As per the Form-'A' you, there are several State Governments, Central Govt., other statutory dues outstanding against your company. However, complete correct and latest particulars of the dealing offices of the respective Departments/Organization are not available on record. You are, therefore requested to submit complete, correct and latest addresses (including PIN Code, telephone/Fax numbers) of the offices dealing with your case along with the Secretary, Commissioner, Director General etc. under whom such offices are functioning.

You are hereby directed to send a copy of Form-'A' along with its enclosures filed by you to the concerned State Government, Banks and financial Institutions immediately and report the compliance of the direction along with their full addresses(including PIN Code) to the undersigned within 15 days of the receipt of this letter.

Yours faithfully,


REGISTRAR