



PSL Limited

3rd Floor, 'Punj House',
M-13A, Connaught Circus,
New Delhi - 110 001
Tel. : 2341 5050 - 53 Fax : 2341 5054
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Ref: PSL/2015-16/ 400

9th July, 2015

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla
Complex Bandra (East)
Mumbai - 400 051

SYMBOL: PSL

REF: COMPLIANCE OF THE LISTING AGREEMENT PROVISIONS

KIND ATTN: GENERAL MANAGER, DEPARTMENT OF CORPORATE SERVICES

Dear Sir,

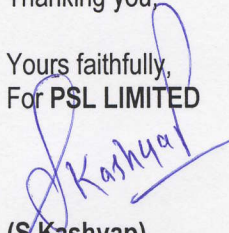
This is further to an earlier communication from us vide which we had informed you about a decision of our Board of Directors according its approval to company making reference to BIFR in accordance with the provisions of Section 15(i) of Sick Industrial Companies Act since the accumulated losses exceeded the networth of the company.

Through this note we wish to inform you that the Company has recently implemented the Board's decision by making the necessary reference to BIFR with a request for registration of Company's matter at the earliest.

You are requested to take the aforesaid information as compliance of relevant provisions of Listing Agreement executed by the Company with your esteemed exchange.

Thanking you,

Yours faithfully,
For PSL LIMITED


(S.Kashyap)
AGM-Legal & Secretarial