



May 27, 2015

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400001

Capital Markets-Listing

✓ **National Stock Exchange of India Ltd**
Exchange Plaza, 5th Floor, Plot No. C/I,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sir,

Re: Audited Financial Results for the Year ended March 31, 2015

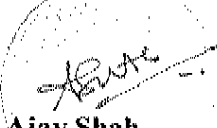
We wish to inform you that the Board of Directors of the Company, at its Meeting held today, have taken on record the **Audited Financial Results of the Company**, its Subsidiaries and Consolidated Financial Results for the **Year ended March 31, 2015**.

The Text of Audited Financial Results of the Company and Consolidated Financial Results, Segmental Results and Statement of Assets and Liabilities are enclosed for your information and records.

The Financial Results will be published in the newspaper as required under the terms of listing agreement.

Thanking you,

Yours faithfully,
For **Prime Securities Limited**


Ajay Shah
Company Secretary

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Amt Rs. Lacs

	Quarter (Audited)	Quarter (Unaudited)	Quarter (Unaudited)	Period (Audited)	Period (Audited)
PART - I					
1. Income from Operations					
Income from Operations	(23)	146	(79)	(696)	(1,328)
2. Expenses					
Employee Benefit Expense	74	13	11	128	244
Depreciation & Amortisation Expense	6	6	6	35	36
Other Expenses	51	50	29	201	178
Total Expenses	131	69	46	364	458
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(154)	77	(125)	(1,060)	(1,786)
4. Other Income	6	-	5	23	25
5. Profit / (Loss) before Interest and Exceptional Items	(148)	77	(120)	(1,037)	(1,761)
6. Finance Cost	22	-	87	23	575
7. Diminution in Value of Investments	-	-	-	-	1,777
8. Other Provisions / Write-offs / (Debts written-off earlier now recovered)	(263)	-	11	(568)	1,036
9. Profit / (Loss) from Ordinary Activities before Tax	93	77	(218)	(492)	(5,149)
10. Tax Expenses					
- Current Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
- Income Tax of Earlier Years	-	-	-	-	-
11. Net Profit / (Loss) for the Period	93	77	(218)	(492)	(5,149)
12. Paid-up Equity Share Capital #	1,328	1,328	1,328	1,328	1,328
13. Reserves (excluding Revaluation Reserves)	-	-	-	3,898	4,389
14. Earnings per Share (in Rs. not annualised) (Equity Shares of FV of Rs. 5/- each)					
- Basic EPS before and after Extraordinary Items	0.35	0.29	(0.82)	(1.86)	(19.45)
- Diluted EPS before and after Extraordinary Items	0.35	0.29	(0.82)	(1.86)	(19.45)
PART - II					
A. Particulars of Shareholding					
1. Public Shareholding					
- Number of Shares	26,473,525	26,473,525	26,473,525	26,473,525	26,473,525
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00
2. Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- % of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-
- % of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- % of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-
- % of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
B. Investor Complaints					
Pending at the beginning of the Quarter	Nil				
Disposed of during the Quarter	7				
Received during the Quarter				7	
Remaining unresolved at the end of the Quarter				Nil	

Notes :

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on May 27, 2015.
- The Company has extended its Financial Year by a period of six months so as to end on March 31, 2015 and the current financial year is of eighteen months.
- Income from Operations includes fees received and gain / (loss) on sale of investments sold during the period.
- Extraordinary Items represents gain on sale of portfolio management services business during the period.
- The Auditors of the Company in their audit report for the year ended March 31, 2015 has recorded their views about the following:
 - No adjustments have been made in the carrying value of the assets and liabilities in the financial statements prepared on a going concern basis. Management clarification: The management is in discussions with various lenders for a restructuring of debt obligations. Also, the Company has completely shifted focus to non-fund based advisory work.
 - No provision has been made in the carrying value of financial exposure in the subsidiary having regard to the proposed capitalisation of share application money advanced to subsidiary. Management clarification: The management is confident of re-capitalising the subsidiary through various options under consideration.
 - Unable to ascertain impact of outstanding inter-corporate deposits received by the Company, in respect of which confirmation of balances, terms of repayment & charges of interest are not available. Management clarification: These are unsecured advances, terms of which the Company is in the process of renegotiating.
 - Non-provision of interest on certain secured loans, which would have increased the amount of secured loans had the provision been made. Management clarification: The Company is in the process of renegotiating the terms with the secured lenders.
 - Debtors due and outstanding over a year. Management clarification: The management is continuously following up with the debtors for recovery of amounts in due course.
 - Unable to ascertain the impact of a capital advance. Management clarification: The management is confident of recovering the amount in the normal course of business.
 - Write-back of an unsecured loan. Management clarification: The said unsecured loan is no longer payable in the opinion of the management.
- The Company does not have any identifiable segment as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.

Mumbai
May 27, 2015For Prime Securities Limited
N. Jayakumar
Managing Director

PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CTN: L67120MH1983PLC026724)

Tel: +91-22-61842525 Fax: +91-22-24970777 Website: www.primesec.com Email: prime@primesec.com

PRIME

	Quarter ended 31-Mar-15 (Audited)	Quarter ended 31-Dec-14 (Unaudited)	Quarter ended 31-Mar-14 (Unaudited)	Period ended 31-Mar-15 (Audited)	Period ended 30-Sep-13 (Audited)
1. Total Income from Operations	8	96	345	33	94
2. Expenses	(88)			(961)	(4,504)
Employee Benefit Expense	80	19	82	250	693
Depreciation & Amortisation Expense	14	6	9	52	69
Other Expenses	57	50	60	372	1,828
Total Expenses	149	75	151	674	2,590
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(237)	21	194	(1,635)	(7,094)
4. Other Income	6	-	7	36	940
5. Profit / (Loss) before Interest and Exceptional Items	(231)	21	201	(1,599)	(6,154)
6. Finance Cost	22	-	88	267	1,283
7. Diminution in Value of Investments	-	-	-	-	97
8. Other Provisions / Write-offs / (Debts written-off earlier now recovered)	(263)	-	11	234	1,106
9. Profit / (Loss) from Ordinary Activities before Extraordinary Items & Tax	10	21	102	(2,100)	(8,640)
10. Extraordinary Items	-	-	(592)	(592)	-
11. Profit / (Loss) from Ordinary Activities before Tax	10	21	694	(1,508)	(8,640)
12. Provision for tax					
- Current Tax	-	-	1	1	26
- Deferred Tax	-	-	-	12	4
- Income Tax of Earlier Years	-	-	-	-	-
13. Profit / (Loss) from Ordinary Activities after Tax	10	21	693	(1,521)	(8,670)
14. Prior Period Adjustments	-	-	-	-	-
15. Profit / (Loss) from for the Period	10	21	693	(1,521)	(8,670)
16. Paid-up Equity Share Capital	1,328	1,328	1,328	1,328	1,328
17. Reserves (excluding Revaluation Reserves)	-	-	-	-	-
18. Earnings per Share (in Rs. not annualised)					
- Basic EPS before and after Extraordinary Items	0.04	0.08	2.61	(5.78)	(32.75)
- Diluted EPS before and after Extraordinary Items	0.04	0.08	2.61	(5.75)	(32.75)

For Prime Securities Limited

N. Jayakumar

N. Jayakumar
Managing Director

Mumbai
May 27, 2015

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PRIME

SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

PARTICULARS	Amt Rs. Lacs	
	Period ended 31-Mar-15	Period ended 30-Sep-13
1. Segement Revenue		
a. Merchant Banking	269.14	407.45
b. Broking	-	1,373.38
c. Unallocated	(517.43)	(5,344.64)
Total	(248.29)	(3,563.81)
Less: Inter Segment Revenue	-	-
Net Income from Operations	(248.29)	(3,563.81)
2. Segement Results		
[Profit/(Loss) before Tax & Interest]		
a. Merchant Banking	(156.95)	(1,116.44)
b. Broking	(1,155.43)	(731.85)
c. Unallocated	(520.57)	(5,500.41)
ii. Other Unallocable Expenditure net off	206.47	1,262.63
iii. Unallocable Income	-	-
iv. Extraordinary Item	(591.91)	-
Total Profit before Tax	(1,507.51)	(8,640.53)
3. Capital Employed		
a. Merchant Banking	814.83	630.42
b. Broking	1,893.33	(1,380.19)
c. Unallocated	(4,168.16)	811.18
Total Capital Employed in Segments	(1,460.05)	61.39

Mumbai
May 27, 2015

For Prime Securities Limited

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Managing Director

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PRIME

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Amt Rs. Lacs

PARTICULARS	Stand Alone		Consolidated	
	Period ended 31-Mar-15	Period ended 30-Sep-13	Period ended 31-Mar-15	Period ended 30-Sep-13
A. EQUITY & LIABILITIES				
1. Shareholder's Fund				
a. Share Capital	1,327.85	1,327.85	1,327.85	1,327.85
b. Reserves and Surplus	3,897.79	4,389.32	(2,787.87)	(1,266.46)
Sub-Total (Shareholder's Funds)	5,225.64	5,717.17	(1,460.02)	61.39
2. Minority Interest	-	-	-	-
3. Non-current Liabilities				
a. Long-term Borrowings	1,713.34	7.84	1,713.33	14.46
b. Deferred Tax Liability (Net)	-	-	3.84	-
c. Long-term Provisions	138.73	106.48	144.23	145.54
Sub-Total (Non-current Liabilities)	1,852.07	114.32	1,861.40	160.00
4. Current Liabilities				
a. Short-term Borrowings	6,956.48	8,537.75	9,260.87	10,158.25
b. Trade Payables	101.84	9.84	10,532.10	10,887.69
c. Other Current Liabilities	93.56	753.03	3,913.69	6,888.92
d. Short-term Provisions	13.54	11.34	14.17	16.05
Sub-Total (Current Liabilities)	7,165.42	9,311.96	23,720.83	27,950.91
TOTAL EQUITY & LIABILITIES	14,243.13	15,143.45	24,122.21	28,172.30
B. ASSETS				
1. Non-current Assets				
a. Fixed Asset	417.07	450.81	459.14	538.09
b. Non-current Investments	5,024.61	4,649.19	5,666.50	7,471.10
c. Deferred Tax Assets (Net)	-	-	-	8.40
d. Long-term Loans & Advances	567.37	518.28	982.92	1,017.79
e. Other Non-current Assets	7,500.00	9,000.00	-	-
Sub-Total (Non-current Assets)	13,509.05	14,618.29	7,108.56	9,035.38
2. Current Assets				
a. Current Investments	17.80	19.70	17.80	19.70
b. Trade Receivables	-	5.78	12,354.08	12,925.86
c. Cash & Cash Equivalents	23.36	67.72	325.42	474.00
d. Short-term Loans & Advances	689.34	431.96	3,918.32	5,259.00
e. Other Current Assets	3.58	-	398.03	458.36
Sub-Total (Current Assets)	734.08	525.16	17,013.65	19,136.92
TOTAL ASSETS	14,243.13	15,143.45	24,122.21	28,172.30