ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹ ।।
पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र.का. लेखा एवं लेखा परिक्षा विभाग
"शेयर कक्ष" बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

संदर्भ/Ref. No.

दिनांक/Dated: .....
May 12th, 2015

Ref: PSB/HO/Shares Cell/ /2015-16

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

FAX: 022-22723121 / 2039
SCRIP CODE : 533295
SCRIP ID : PSB
email: corp.relations@bse.com

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

FAX: 022-26598237 / 8238
: 022-26598347 / 8348
SYMBOL: PSB SERIES : EQ
email: cmlist@nse.co.in

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 12.05.2015

We are forwarding a copy of Press Release dated 12.05.2015 issued by the Bank.

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary

पंजाब एण्ड सिंध बैंक
प्र.क. जन सम्पर्क विभाग
चौथा तल, बैंक हाऊस
21, राजेंद्र प्लेस,
नई दिल्ली- 110125

PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
Bank House, 4th Floor
21, Rajendra Place
New Delhi-110125

PRESS RELEASE

Date: 12.05.2015

Punjab & Sind Bank declares Financial Results of the Bank for Quarter / Year Ended 31.03.2015

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter / Year ended 31.03.2015. The Bank has registered an Operating Profit of Rs.775.45 crore and Net Profit of Rs.121.35 crore.

In comparison to last fiscal, total Business of the Bank increased to Rs.1,51,511 crore, registering a growth of 6.26% (YoY). Deposits increased by 2.34% (YoY) to Rs.86,715 crore and Gross Advances by 11.99% (YoY) to Rs.64,796 crore. The CD ratio increased from 68.28% to 74.72% during the year 2014-15. Net Worth of the Bank improved to Rs.4,812 crore from Rs.4,180 crore during the same period. Business Per Employee has improved and gone upto Rs.15.95 crore from Rs.15.31 crore (YoY).

Gross NPAs of the Bank stood at Rs.3,082 crore and Net NPAs at Rs.2,266 crore as on 31.3.2015. Gross & Net NPAs ratio is 4.76% & 3.55% respectively during this period.

Shri Jatinderbir Singh stated that the Bank has signed MOU with the Insurance companies for implementation of PMJJBY, PMSBY and APY schemes announced by the Hon'ble Prime Minister of India on 9 May, 2015. The Bank is making vigorous efforts to make it a grand success.

कृते पंजाब एण्ड सिंध बैंक
For PUNJAB & SIND BANK

Chief Manager (PR)