

**PRESS
RELEASE**



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HIGHLIGHTS OF PERFORMANCE FOR THE YEAR ENDED 31.03.2011

- DEPOSITS REGISTERED A GROWTH OF 21.50% ON YEAR TO YEAR BASIS
- CREDIT INCREASED BY RS. 10093 CRORES ON YEAR TO YEAR BASIS REGISTERING A GROWTH OF 30.83%
- TOTAL BUSINESS OF BANK SCALED TO RS. 102555 CRORES REGISTERING A GROWTH OF 25.23% ON YEAR TO YEAR BASIS
- EQUITY CAPITAL OF THE BANK INCREASED FROM RS. 183.05 CRORES TO RS.223.05 CRORES
- CRAR UNDER BASEL-II STOOD AT 12.94% AS ON 31.03.2011 AS AGAINST 13.10% ON 31.03.2010
- CD RATIO AT 72.93% ON 31.03.2011 AGAINST 66.60% AS ON 31.03.2010

BUSINESS

- TOTAL BUSINESS OF THE BANK STOOD AT RS. 102555 CRORES AS ON 31.03.2011 AS AGAINST RS. 81894 CRORES IN THE PREVIOUS YEAR, REGISTERING A GROWTH OF 25.23% ON YEAR TO YEAR BASIS.
- DEPOSITS OF THE BANK SOARED TO RS 59723 CRORES AS ON 31.03.2011 FROM RS. 49155 CRORES AS ON 31.03.2010 REGISTERING A GROWTH OF 21.50% ON YEAR TO YEAR BASIS
- CASA DEPOSITS HAVE GROWN TO RS.14304 CRORES UP FROM RS.12308 CRORES AS ON 31.03.2010
- CREDIT SURGED TO RS. 42833 CRORES AS ON 31.03.2011 AS AGAINST RS 32738 CRORES AS ON 31.03.2010, SHOWING AN INCREASE OF RS.10095 CRORES ON YEAR TO YEAR BASIS.
- NET PROFIT FOR FY 2011 IS AT RS 526.17 CRORES AS AGAINST RS.508.80 CRORES FOR THE CORRESPONDING YEAR. PROFIT THIS YEAR HAS PARTIALLY INCREASED BY RS. 17.37 CRORES DUE TO IMPACT OF WAGE REVISION, GRATUITY PAYABLE UNDER GRATUITY AND SECOND PENSION OPTION.
- ADVANCES UNDER PRIORITY SECTOR STANDS AT RS. 13254 CRORES AS ON 31.03.2011 i.e., 40.47% OF ANBC AGAINST GOVERNMENT TARGET OF 40%
- ADVANCES TO AGRICULTURE SECTOR STAND AT RS. 5991 CRORES AS ON 31.03.2011 i.e., 18.29% OF ANBC AGAINST GOVERNMENT TARGET OF 18%.
- PROVISION COVERAGE RATIO STOOD AT HEALTHY LEVEL OF 81.82% AS AGAINST 70% REQUIRED BY RBI
- BUSINESS PER EMPLOYEE SHOT UP FROM RS 9.63 CRORES AS ON 31.03.2010 TO RS 11.90 CRORES AS ON 31.03.2011.

ASSET QUALITY

- GROSS NPAs ARE 0.99% AS ON 31.03.2011 AS AGAINST 0.63% FOR THE CORRESPONDING YEAR
- NET NPAs ARE AT 0.56% AS ON 31.03.2011 AS AGAINST 0.36% FOR THE CORRESPONDING YEAR

SHARE HOLDER'S VALUE

- EARNING PER SHARE (EPS) AS ON 31.03.2011 IS RS. 26.40 .
- RETURN ON ASSETS (ROA) STOOD AT 0.90% AS ON 31.03.2011 AS AGAINST 1.05% AS ON 31.03.2010
- BOOK VALUE PER SHARE IMPROVED TO RS. 127.72 AS ON 31.03.2011 FROM RS.105.34 AS ON 31.03.2010
- CAPITAL TO RISK WEIGHTED ASSETS RATIO (CRAR) AS PER BASEL II NORMS STOOD AT 12.94% (8.35% TIER I) AS ON 31.03.2011 AS AGAINST 13.10%(8.44%TIER I) AS ON 31.03.2010 (9% PRESCRIBED BY RBI)

HUMAN RESOURCES

- TOTAL MANPOWER STRENGTH OF THE BANK STOOD AT 8107 AS ON 31.03.2011
- AFTER SUCCESSFUL COMPLETION OF FIRST PHASE OF RECRUITMENT, BANK HAS ALREADY INITIATED ITS SECOND PHASE, IN WHICH 920 OFFICERS INCLUDING SPECIALIST & 450 CLERKS ARE BEING RECRUITED.

NEW INITIATIVES

- 47 NEW BRANCHES OPENED DURING THE YEAR OUT OF WHICH 10 BRANCHES OPENED UNDER FINANCIAL INCLUSION PLAN WITH THIS THE BRANCH NETWORK OF THE BANK INCREASED TO 965 AS ON 31.03.2011 . BANK HAS PLANNED TO OPEN 110 BRANCHES IN CURRENT FISCAL 2011-12
- 24 NEW ATMs INSTALLED DURING THE YEAR TAKING THE TOTAL ATM TALLY OF THE BANK TO 83 AS ON 31.03.2011 . BANK HAS PLANNED TO OPEN 150 ATMs IN CURRENT FISCAL 2011-12
- CENTRAL PENSION PROCESSING CENTRE (CPPC) OPERATIONALISED W.E.F DECEMBER 2010 AT H.O. FOR DISBURSEMENT OF PENSION TO CENTRAL CIVIL PENSIONER THROUGHOUT INDIA
- E PAYMENT OF DIRECT TAXES STARTED FROM 9TH MARCH 2011.
- RETAIL LENDING VERTICAL CREATED AT H.O TO BOOST RETAIL LOAN PORTFOLIO OF THE BANK
- TRADING IN BULLION STARTED FROM OCTOBER 2010.
- TIED UP WITH AADHAR FOR UID PROGRAM AND ISSUANCE OF UID CARDS COMMENCED
- INTRODUCED PSB ONLINE, AN INTERNET BANKING SERVICE TO CATER TO THE NEEDS OF TECH SAVY CUSTOMERS AND TO KEEP PACE WITH THE INDUSTRY.

- BANK HAS TIED UP WITH A LEADING INSURANCE CO. FOR PROVIDING MICRO INSURANCE COVER "SARV SHAKTI SURAKSHA" TO LOWER INCOME GROUP PEOPLE.
- FOR THE FIRST TIME BANK IS PROPOSING A HANDSOME DIVIDEND OF 20% PER EQUITY SHARE.

LOOKING FORWARD

- TOTAL BUSINESS FOR THE YEAR 2011-12 TARGETED AT RS. 1,30,000 CRORES.
- DEPOSIT GROWTH AT 30%. ADVANCES GROWTH 28%. FOCUSING ON SME/RETAIL & AGRICULTURE ADVANCES
- 110 NEW BRANCHES AND 150 ATMs TO BE OPENED TO MAKE NATIONAL PRESENCE
- GNPA RATIO TO BE KEPT BELOW 1%
- NIM TO BE IMPROVED TO 3%
- CASA TO TOTAL DEPOSIT TO BE INCREASED TO 30% BY GIVING MORE FOCUS ON CURRENT AND SAVING DEPOSITS
- PROVISION COVERAGE RATIO TO BE RAISED TO 85%