ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥

पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र. का. लेखा एवं लेखा परीक्षा विभाग
"शेयर कक्ष",बैंक हाऊस, प्रथम तल,
21, राजेन्द्रा प्लेस, नई दिल्ली–110 008
H.O. Accounts & Audit Department
"Shares Cell", Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

संदर्भ:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2019-20

24th May, 2019

To,

Bombay Stock Exchange Limited, **Department of Corporate Services,** 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. **SCRIP ID : PSB** **SCRIP CODE : 533295**	**National Stock Exchange of India Ltd.,** Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. **SYMBOL: PSB SERIES: EQ**

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 24.05.2019

We are forwarding a copy of Press Release dated 24.05.2019 issued by the Bank on Financial Results of the Bank for the Quarter (Q4) / Financial Year ended March 2019.The same can also be viewed on the website of the Bank i.e, www.psbindia.com

Yours faithfully,

Vinay Khandelwal
Company Secretary

पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)
प्र.क. जन सम्पर्क विभाग
दूसरा तल, बैंक हाऊस
21, राजेंद्र प्लेस,
नई दिल्ली- 110008

Punjab & Sind Bank
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
Bank House, 2nd Floor
21, Rajendra Place
New Delhi-110008

PRESS RELEASE

Date: 24.05.2019

Punjab & Sind Bank declares Financial Results for the Quarter / Year Ended 31.03.2019

Punjab & Sind Bank today announced the financial results for the Quarter/Year ended 31.03.2019.

The Operating Profit has improved from Rs.1145 crore to Rs.1397 crore during the year 2018-19, registering a growth of 22% over the previous year. The Non-Interest Income has also registered a growth of 42.51% from Rs.581 crore to Rs.828 crore. Consequently, Bank is able to contain the Net Loss to Rs.543 crore during the current year as compared to that of Rs.744 crore of previous year. Return on Assets has also improved to (-) 0.47% during the year 2018-19 from (-) 0.69% of previous year.

CASA has improved by 9.75 % to Rs.26,407 crore as on 31.03.2019 on YOY basis. The CASA has stood at 26.79% as on 31.03.2019 as compared to 23.65% as on 31.03.2018.

Provision Coverage Ratio (PCR) has improved by 5.05% to 59.46% as on 31.03.2019 from 54.41% as on 31.03.2018.

Gross NPA of the Bank stood at Rs.8606 crore (11.83%) as on 31.03.2019 and Net NPA for the year ended 31.03.2019 stood at Rs.4994 crore (7.22%). Capital Adequacy Ratio (Basel III) stood at 10.93% as on 31.03.2019.

Dy. Gen. Manager (PR)