

Ref No: PSB/HO/Shares Cell / 80 /2025-26

January 21, 2026

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001.</u> SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u> SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Extraordinary General Meeting - Submission of Proceedings & Voting Results under SEBI (LODR) Regulations, 2015

We submit that the Extraordinary General Meeting of Punjab & Sind Bank was held today i.e. January 21, 2026 at 11.00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this regard, we are enclosing the Proceedings of the Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Voting Results as submitted by the Scrutinizer.

The meeting ended at 11:45 a.m.

We request you to take a note of the above pursuant to respective SEBI (LODR) Regulations, 2015.

Yours faithfully

Saket Mehrotra
Company Secretary



PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON WEDNESDAY, THE 21ST JANUARY 2026 AT 11.00 A.M. THROUGH VIDEO CONFERENCING. THE DEEMED PLACE OF VENUE IS PUNJAB & SIND BANK, HEAD OFFICE, 21, RAJENDRA PLACE NEW DELHI-110 008.

PRESENT:

1.	Sh. Swarup Kumar Saha	MD & CEO
2.	Sh. Ravi Mehra	Executive Director
3.	Sh. Shankar Lal Agarwal	Director
4.	Sh. R P Gupta	Director

38 Shareholders attended the Extraordinary General Meeting through Video Conferencing.

1. Sh. Rajesh C Pandey – Board Secretary & Chief General Manager, welcomed the shareholders to the Extraordinary General Meeting of Shareholders of the Bank and requested the Chairman of the Meeting to conduct the proceedings.
2. Sh. Swarup Kumar Saha – Managing Director and Chief Executive Officer of the Bank, presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
3. The Chairman of the Meeting (the Chairman) welcomed the Shareholders pursuant to Regulation 59 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008. Necessary Quorum being present, The Chairman of the Meeting Called the Meeting to Order.
4. The Chairman informed that the Bank had published Notice seeking email ids of Shareholders whose email ids were not registered either with the Bank or with the Depositories in Business Standard (Hindi and English Newspapers) on December 24, 2025.
5. The Chairman further informed that another notice was published in Business Standard (Hindi and English Newspaper) intimating the mailing of notices and the e-voting instructions on December 31, 2025. The Notice of this Meeting has been hosted on the website of the Bank and on the websites of NSE & BSE.
6. The Chairman also informed that the Bank has issued an addendum dated January 8, 2026 which was published in the Business Standard (Hindi and

English Editions) on January 9, 2026. The addendum has also been hosted on the website of the Bank and the Websites of NSE & BSE

7. The Chairman then moved the resolutions as per the notice of the EGM:
 - a. **Agenda Item No.1:** To seek approval to raise equity capital up to an amount of Rs.3000 crore by way of Qualified Institutions Placement (QIP) and explained reason for the proposed raising of Capital.
 - b. **Agenda Item No.2:** To seek approval of appointment of Shri Jitendra Asati as the Government of India Nominee Director of the Bank in terms of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
8. The Chairman informed that in terms of Regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, the Bank had provided remote e-voting facility to the shareholders, through Central Depository Services (India) Limited (CDSL) from 10.00 a.m. on January 17, 2026 till 5.00 p.m. on January 20, 2026. He is also informed that with a view to enable shareholders who had not voted during the remote e-voting process and wanted to vote during the EGM, e-voting facility has been provided by CDSL.
9. The Chairman requested the shareholders who had not cast their votes to vote on the agenda items during the course of the Meeting.
10. The Chairman of the Meeting informed that the Bank has appointed M/s S N Ananthasubramanian & Co, Company Secretaries, as Scrutinizer to oversee the remote e-voting and the e-voting process.
11. The Chairman then invited participation of the shareholders on the agenda items as contained in the Notice of this meeting. He also informed that the Bank had received not received any query from any shareholder.
12. 14 Shareholders made their observations / suggestions and raised queries. The Chairman of the Meeting while thanking the shareholders for their participation, responded and provided clarifications wherever necessary.
13. The Chairman of the Meeting then announced the conclusion of the discussion and informed that the voting will continue for 15 more minutes and the Meeting will stand closed thereafter.

14. Based on the consolidated report (Remote e-voting and E-voting at the Meeting) issued by the Scrutinizer, all the agenda items were declared as passed with Requisite Majority:

a. **Agenda Item No.1:** To seek approval to raise equity capital up to an amount of Rs.3000 crore by way of Qualified Institutions Placement (QIP).

Particulars	Remote E-Voting		E-Voting at EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	180	677,31,35,546	11	2,269	191	677,31,37,815	99.9995
Dissent	11	32,230	1	150	12	32,380	0.0005
Total	191	677,31,67,776	12	2,419	203	677,31,70,195	100.0000

- Based on the aforesaid results, we report that the Special Resolution as set out in Item No 1 of the Notice of EGM dated December 30, 2025 has been passed with requisite majority.

b. **Agenda Item No.2:** To seek approval of appointment of Shri Jitendra Asati as the Government of India Nominee Director of the Bank in terms of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Remote E-Voting		E-Voting at EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	172	676,24,48,944	12	2,419	184	676,24,51,363	99.8417
Dissent	19	1,07,18,832	0	0	19	1,07,18,832	0.1583
Total	191	677,31,67,776	12	2,419	203	677,31,70,195	100.0000

- Based on the aforesaid results, we report that the Ordinary Resolution as set out in Item No 2 of the Notice of EGM dated December 30, 2025 read with Addendum dated January 08, 2026 has been passed with requisite majority.

The Consolidated Voting Results were also uploaded of the websites of the Bank and of the Stock Exchanges i.e. BSE & NSE.

Date: 21.01.2026
Place: New Delhi

(Saket Mehrotra)
Company Secretary



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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ICSI Unique Code: P1991MH040400

21st January, 2026

To,
The Managing Director & Chief Executive Officer
Punjab & Sind Bank
NBCC Office Complex, Block 3,
East Kidwai Nagar,
New Delhi - 110023

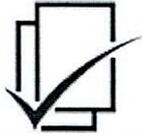
Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Shareholders at the Extraordinary General Meeting (EGM) of your Bank held on Wednesday, 21st January, 2026 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.




S. N. Viswanathan
Managing Partner



S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

SCRUTINIZER'S REPORT

Name of the Bank	Punjab & Sind Bank
Type of Meeting	Extraordinary General Meeting
Day, Date & Time	Wednesday, 21st January, 2026 at 11:00 A.M.
Deemed Venue	21, Rajendra Place, New Delhi-110008
Mode	Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Extraordinary General Meeting ("EGM") of **Punjab & Sind Bank** (hereinafter referred to as "the Bank") held on **Wednesday, 21st January, 2026 at 11:00 am (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Extraordinary General Meeting

2.1 Notices were published in **Business Standard (English and Hindi Newspaper)**, **Business Standard (Hindi Language newspaper)** having electronic editions, specifying the date and time of the EGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system during the EGM, etc.:

- a) On **24th December, 2025**, prior to the dispatch of Notice, pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM);





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

- b) On **8th January, 2026**, post the dispatch of Notice, pursuant to the provisions of the The Banking Companies (Acquisition And Transfer Of Undertakings) Act, 1980 and the relevant rules made thereunder;
- 2.2 The Bank hosted the detailed notice of Extraordinary General Meeting on its website, website of Central Depository Services Limited (CDSL) (**e-voting agency**) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **30th December, 2025**.
- 2.3 The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **MUFG Intime India Private Limited**, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of Extraordinary General Meeting on **30th December, 2025** by e-mail to **2,13,950** Shareholders who had registered their Email IDs with the Bank / Depositories.
- 2.4 The Bank mailed an Addendum dated **8th January, 2026** which included agenda Item No. 2 to all the shareholders of the Bank on 8th January, 2026 and the said Addendum was published in the newspapers indicated in point no. 2.1(b) on **9th January, 2026** and also hosted on the website of the Bank and the web site of CDSL, the evoting agency and intimated the same to BSE Limited and National Stock Exchange of India Limited.

3. Cut-off date

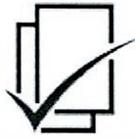
- 3.1. Voting rights with respect to the Resolutions proposed at the EGM was reckoned as on **Wednesday, 14th January, 2026**, being the cut-off date for the purpose of deciding the eligibility of Members for remote e-voting and e-voting at the Extraordinary General Meeting.

4. Remote e-voting process

4.1. Agency

The Bank had appointed - Central Depository Services (India) Limited ("CDSL"), as the agency for providing the platform for remote e-voting and e-voting during the Extraordinary General Meeting.





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4.2. Remote e-voting period

Remote e-voting platform was open from **10:00 a.m. on Saturday, 17th January, 2026** till **05:00 p.m. on Tuesday, 20th January, 2026** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

5. Voting at the Extraordinary General Meeting

- 5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6. Counting Process

- 6.1. On completion of e-voting at the Extraordinary General Meeting, we unblocked the results of the remote e-voting and e-voting by Shareholders at the Extraordinary General Meeting, on the CDSL e-voting platform and downloaded the results for scrutiny.
- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank. Accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.
- 6.3. All the votes cast by the Shareholders were found to be valid.





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

7. Results

- 7.1. Consolidated results with respect to the agenda Item No. 1 & agenda Item No.2 as set out in the Notice of the Extraordinary General Meeting dated 30th December, 2025 and addendum dated 8th January, 2026 respectively is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 1 (One) Special Resolution as set out in the item No. 1 of the Notice of the Extraordinary General Meeting dated 30th December, 2025 has and 1 (One) Ordinary Resolution set out in the item No. 2 of the addendum dated 8th January, 2026 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

S. N. Viswanathan



S. N. Viswanathan
Managing Partner
FCS: 13685 | COP: 24335

ICSI UDIN: F013685G003408791

21st January, 2026 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To create, offer, issue and allot Fresh Equity Shares of Face Value of Rs 10/- (Rupees Ten only) each up to an amount of Rs.3000 crore (including premium) by way of Qualified Institutional Placement, on such terms and conditions as may be decided by the Board/Committee in its absolute discretion

Particulars	Remote e-voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	180	677,31,35,546	11	2,269	191	677,31,37,815	99.9995
Dissent	11	32,230	1	150	12	32,380	0.0005
Total	191	677,31,67,776	12	2,419	203	677,31,70,195	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 1** of the Notice of the Extraordinary General Meeting dated 30th December, 2025 has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries



S. N. Viswanathan
Managing Partner
FCS: 13685 | COP: 24335



ICSI UDIN: F013685G003408791

21st January, 2026 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: To approve appointment of Shri Jitendra Asati as the Government of India Nominee Director of the Bank

Particulars	Remote e-voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	172	676,24,48,944	12	2,419	184	676,24,51,363	99.8417
Dissent	19	1,07,18,832	0	0	19	1,07,18,832	0.1583
Total	191	677,31,67,776	12	2,419	203	677,31,70,195	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Addendum dated 8th January, 2026 to the Notice of the Extraordinary General Meeting has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries



S. N. Viswanathan
Managing Partner
FCS: 13685 | COP: 24335



ICSI UDIN: F013685G003408791

21st January, 2026 | Thane