



Ref No: PSB/HO/Shares Cell / 58 /2026-27

October 17, 2026

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Outcome of Board Meeting

We wish to inform that the Board of Directors of the Bank at its meeting held on October 17, 2026 has considered and approved the Reviewed / Unaudited Financial Results of the Bank for the Quarter (Q2) / Half Year ended September 30, 2026,

In this connection, we enclose the following:

1. A copy of Reviewed / Un-audited Financial Results, Cash Flow Statement, Segment Reporting and Limited Review Report by Auditors.
2. Deviation/Variation in Utilization of Funds Raised in terms of Regulation 32(1) and 52(7) of SEBI (LODR) Regulations, 2015 for the Quarter ended September 30, 2026 are Not Applicable.
3. Security Cover Certificate as on September 30, 2026.

The same can also be viewed on the website of the Bank i.e. <https://punjabandsind.bank.in/>

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 05:30 p.m.

You are requested to take note of the above.

Yours faithfully

SAKET
MEHROTRA
RA

Saket Mehrotra
Company Secretary

Digitally signed
by SAKET
MEHROTRA
Date: 2026.10.17
18:36:20 +05'30'



S. P. Chopra & Co. Chartered Accountants, 31-F, Connaught Place, Radial Road no.7, New Delhi-110001	Gupta Sharma & Associates Chartered Accountants, 142, Sector 3, Trikuta Nagar, Jammu - 180012
O. P. Totla & Co. Chartered Accountants, 302, Alankar Point, Geeta Bhawan Square, Indore - 452001 (MP)	NBS & Co. Chartered Accountants, 14/2, Western India House, Sir P.M. Road, Fort, Mumbai - 400001

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026 of 'Punjab & Sind Bank' Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

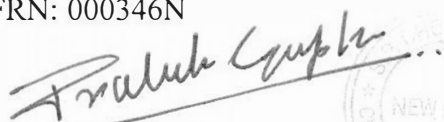
To
The Board of Directors
Punjab & Sind Bank
New Delhi

1. We have reviewed the accompanying **statement of unaudited financial results** ('the Statement') of **Punjab & Sind Bank** ("the Bank") for the **quarter and half year ended September 30, 2026**, being submitted by the Bank pursuant to the requirement of Regulations 33 and 52 read with Regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Our responsibility is to issue a report on these financial results based on our review. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio", as have been disclosed on Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us. We have initialed the Statement for identification purposes only.
2. This statement, which is the responsibility of the Bank's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed by the Institute of Chartered Accountants of India (ICAI), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results include the relevant returns of 20 branches and Treasury Division reviewed by us, 418 branches reviewed by concurrent auditors and un-reviewed returns of 1255 branches. The financial results also include the relevant returns of various head office departments reviewed by us. In the conduct of our review we have also relied upon the review reports

submitted by external concurrent auditors (including the retired employees of the Bank). These review reports cover 77.54% including 54.77% of which has been covered by us of the advance portfolio (excluding the advances of asset recovery branches and food credit) and 50.33%, including 11.18% of which has been covered by us, of gross non-performing assets (excluding the non-performing assets of assets recovery branches) of the Bank as on September 30, 2026. Apart from these review reports, in the conduct of our review, we have also relied upon various information, reports and returns received from the un-reviewed branches/other offices of the Bank and generated through centralized database at Bank/s Head and Zonal/Regional offices.

5. Based on our review conducted as above, subject to the limitations as mentioned in Para 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results read together with notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 read with Regulation 63(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

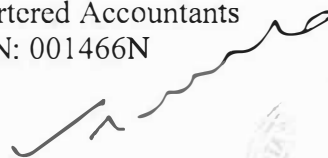
For **S. P. Chopra & Co.**
Chartered Accountants
FRN: 000346N



(**CA. Prateek Gupta**).
Partner
M. No. 566023

UDIN: 26566023GRBITR356L

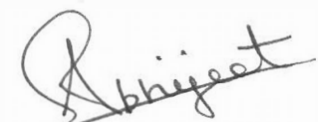
For **Gupta Sharma & Associates**
Chartered Accountants
FRN: 001466N



(**CA. Vinay Saraf**)
Partner
M. No. 087262

UDIN: 26087262GLXRK4700

For **O. P. Totla & Co.**
Chartered Accountants
FRN: 000734C



(**CA. Abhijeet Gupta**)
Partner
M. No. 454850

UDIN: 26454850QGFBS4246

For **NBS & Co.**
Chartered Accountants
FRN: 110100W



(**CA. Pradeep J. Shetty**)
Partner
M. No. 046940

UDIN: 26046940HMNLM6128

Date: October 17, 2026
Place: New Delhi

PUNJAB & SIND BANK

Reviewed Financial Results for the Quarter/Half Year ended 30th September, 2026

(Rupees in lacs)

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31.03.2026 Audited
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
1	INTEREST EARNED (a+b+c+d)	339448	321337	299887	660785	590953	1198150
	a). Interest/ discount on advances/bills	249078	234917	214876	483995	420439	858059
	b) Income on Investments	86293	84723	83538	171016	165389	330860
	c) Interest on Balances with RBI & Other Inter Bank Funds	555	521	343	1076	814	1603
	d) Others	3522	1176	1130	4698	4311	7628
2	Other Income	35204	33235	37441	68439	84314	177780
3	TOTAL INCOME (1+2)	374652	354572	337328	729224	675267	1375930
4	Interest Expended	223360	217467	204884	440827	405909	817009
5	Operating Expenses (i)+(ii)	89547	82557	81938	172104	164842	340747
	i) Employees Cost	49911	49508	48943	99419	101320	206935
	ii) Other Operating Expenses	39636	33049	32995	72685	63522	133812
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	312907	300024	286822	612931	570751	1157756
7	Operating Profit before Provisions & Contingencies (3-6)	61745	54548	50506	116293	104516	218174
8	Provisions (other than tax) and Contingencies	5211	9399	14767	14610	36475	42941
	Of Which Provisions for Non-Performing Assets	8664	12354	(3205)	21018	(936)	5767
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	56534	45149	35739	101683	68041	175233
11	Tax Expense	15337	11998	6287	27335	11673	43040
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	41197	33151	29452	74348	56368	132193
13	Extraordinary items (net of tax expense)	0	0	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period (12-13)	41197	33151	29452	74348	56368	132193
15	Paid-up Equity Share Capital (Face Value Rs.10/-)	709559	709559	709559	709559	709559	709559
16	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						597630
17	Analytical Ratios						
	(i). Percentage of shares held by Government of India	93.85	93.85	93.85	93.85	93.85	93.85
	(ii) Capital Adequacy Ratio (Basel III)	16.55	17.61	17.19	16.55	17.19	17.42
	a). CET 1 Ratio	15.49	16.56	15.32	15.49	15.32	15.92
	b). Additional Tier 1 Ratio	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Earning per share (of Rs.10/- each) (Not Annualised) (Rs.)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualized)	0.58	0.47	0.42	1.05	0.79	1.86
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.58	0.47	0.42	1.05	0.79	1.86
	(iv) NPA Ratios						
	(a) Amount of Gross Non-Performing Assets	263620	263695	308189	263620	308189	283077
	(b) Amount of Net Non-Performing Assets	75080	76586	85413	75080	85413	91919
	(c) % of Gross NPAs	2.09	2.21	2.92	2.09	2.92	2.40
	(d) % of Net NPAs	0.61	0.65	0.83	0.61	0.83	0.79
	(v) Return on Assets (Annualised)	0.88	0.73	0.72	0.81	0.70	0.79
	(vi) Outstanding redeemable Preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil	Nil
	(vii) Capital redemption reserve /debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(viii) Net worth	1245188	1249957	1132065	1245188	1132065	1194488
	(ix) Paid up Debt Capital/Outstanding Debt	769418	669096	637029	769418	637029	661229
	(x) Debt Equity Ratio* (Borrowings/Net worth)	0.62	0.54	0.56	0.62	0.56	0.55
	(xi) Total Debts to Total Assets (Borrowings/Total Assets)	0.04	0.04	0.04	0.04	0.04	0.04
	(xii) Operating Margin % (Operating Profit/Total Income)	16.48	15.38	14.97	15.95	15.48	15.86
	(xiii) Net Profit Margin % (Net Profit after tax/Total Income)	11.00	9.35	8.73	10.20	8.35	9.61



Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31.03.2026 Audited
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
18	Public Shareholding:						
	No. of Shares	436534127	436534127	436534127	436534127	436534127	436534127
	Percentage of Shareholding	6.15	6.15	6.15	6.15	6.15	6.15
19	Promoters and promoter group Share holding						
	(a) Pledged/ Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of shares	6659051093	6659051093	6659051093	6659051093	6659051093	6659051093
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Bank)	93.85	93.85	93.85	93.85	93.85	93.85

*Total debts represent total borrowings of the Bank. Borrowings represent debts due for more than one year.

Note: Disclosure of Interest service coverage ratio and Debt service coverage ratio is not applicable to Bank.

Segment Reporting:

A: BUSINESS SEGMENT:

For the purpose of segment reporting in terms of AS-17 of ICAI and as prescribed in RBI guidelines, the business of the Bank has been classified into four segments i.e. a) Treasury Operations b) Corporate/wholesale Banking, c) Retail Banking and d) Other Banking Operations. Further, Retail Banking Segment has been sub-divided into Digital Banking and Other Retail Banking Segment. Segmental Revenue, Results, Assets & Liabilities in respect of Corporate / Wholesale and Retail Banking segment have been bifurcated on the basis of exposure to these segments. Assets and Liabilities, wherever directly related to segments have been accordingly allocated to segments and wherever not directly related have been allocated on the basis of pro-rata segment revenue.

(Rupees in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2026 (Reviewed)	30.06.2026 (Reviewed)	30.09.2025 (Reviewed)	30.09.2026 (Reviewed)	30.09.2025 (Reviewed)	31.03.2026 (Audited)
1. Segment Revenue						
a) Treasury	87505	92756	89552	180261	192391	359978
b) Corporate/ Wholesale Banking	107015	104367	104737	211382	212568	417106
c) Retail Banking	179140	156672	142267	335812	268837	595211
- Digital Banking	13	11	9	24	20	42
- Other Retail Banking	179127	156661	142258	335788	268817	595169
d) Other Banking Operations	992	777	772	1769	1471	3635
Total	374652	354572	337328	729224	675267	1375930
2. Segment Result						
a) Treasury	14066	22261	17909	36327	51297	79411
b) Corporate/ Wholesale Banking	20995	16135	15597	37130	32637	80697
c) Retail Banking	34766	24220	21274	58986	41276	115155
- Digital Banking	(48)	(56)	(47)	(104)	(80)	(181)
- Other Retail Banking	34814	24276	21321	59090	41356	115336
d) Other Banking Operations	992	777	772	1769	1471	3635
Total	70819	63393	55552	134212	126681	278898
3. Unallocated Expenses	9074	8845	5046	17919	22165	60724
4. Operating Profit	61745	54548	50506	116293	104516	218174
5. Provisions & Contingencies	5211	9399	14767	14610	36475	42941
6. Income Tax	15337	11998	6287	27335	11673	43040
7. Extra Ordinary Items	0	0	0	0	0	0
8. Net Profit	41197	33151	29452	74348	56368	132193



Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2026 (Reviewed)	30.06.2026 (Reviewed)	30.09.2025 (Reviewed)	30.09.2026 (Reviewed)	30.09.2025 (Reviewed)	31.03.2026 (Audited)
Other Information:						
9. Segment Assets						
a) Treasury	5172300	5100760	4932481	5172300	4932481	5019552
b) Corporate/ Wholesale Banking	5259824	5126478	4999545	5259824	4999545	5214537
c) Retail Banking	8356048	7695736	6322980	8356048	6322980	7441151
- Digital Banking	575	478	358	575	358	381
- Other Retail Banking	8355473	7695258	6322622	8355473	6322622	7440770
d) Other Banking Operations	0	0	0	0	0	0
e) Unallocated Assets	240632	247089	279150	240632	279150	251791
Total Assets	19028804	18170063	16534156	19028804	16534156	17927031
10. Segment Liabilities						
a) Treasury	4838160	4754044	4599160	4838160	4599160	4689713
b) Corporate/ Wholesale Banking	4920030	4778015	4661693	4920030	4661693	4871887
c) Retail Banking	7816231	7172632	5895694	7816231	5895694	6952189
- Digital Banking	679	534	437	679	437	562
- Other Retail Banking	7815552	7172098	5895257	7815552	5895257	6951627
d) Other Banking Operations	0	0	0	0	0	0
e) Unallocated Liabilities	0	2045	14215	0	14215	0
Total Liabilities	17574421	16706736	15170762	17574421	15170762	16513789
Capital Employed						
a) Treasury	334140	346716	333321	334140	333321	329839
b) Corporate/ Wholesale Banking	339794	348463	337852	339794	337852	342650
c) Retail Banking	539817	523104	427286	539817	427286	488962
- Digital Banking	(104)	(56)	(79)	(104)	(79)	(181)
- Other Retail Banking	539921	523160	427365	539921	427365	489143
d) Other Banking Operations	0	0	0	0	0	0
e) Unallocated Liabilities	240632	245044	264935	240632	264935	251791
Total Capital Employed	1454383	1463327	1363394	1454383	1363394	1413242

B: GEOGRAPHIC SEGMENT:

Since the Bank does not have any overseas branch, reporting under Geographic Segment is not applicable.

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2026

(Rs. in Lacs)

Particulars	As on 30.09.2026 (Reviewed)	As on 30.09.2025 (Reviewed)	As on 31.03.2026 (Audited)
CAPITAL & LIABILITIES			
Capital	709559	709559	709559
Reserves & Surplus	744824	653835	703683
Deposits	15331197	13570629	14582901
Borrowings	1922985	1253633	1635232
Other Liabilities & Provisions	320239	346500	295656
Total	19028804	16534156	17927031
ASSETS			
Cash & balance with Reserve Bank of India	632975	595198	622955
Balance with banks & money at call and short notice	143960	11930	6971
Investments	5090722	4857261	4938847
Advances	12403371	10347224	11591174
Fixed Assets	201229	176575	186201
Other Assets	556547	545968	580883
Total	19028804	16534156	17927031



NOTES FORMING PART OF THE REVIEWED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026:

1. As the Audit Committee of the Board is subsumed in the Board, the above financial results have been reviewed and approved by the Board of Directors of the Bank in their meeting held on 17th October, 2026. The same have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank and are in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended).
2. The above financial results have been prepared in accordance with Accounting Standard (AS) – 25 on Interim Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI), following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended 31st March, 2026 except for Investment Fluctuation Reserve (IFR). The Bank, in line with RBI (Commercial Banks - Classification, Valuation and Operation of Investment Portfolio) Second amendment Directions, 2026, dated 18.05.2026 has discontinued the maintenance of Investment Fluctuation Reserve and consequently the amount of Investment Fluctuation Reserve of Rs. 354.21 crore has been transferred to General Reserve during the half year ended 30th September, 2026.
3. The financial results have been arrived at after considering provisions for Non-Performing Assets, Non-Performing Investments, Standard Assets (including Stressed Sector assets), Restructured Assets, provision for exposure to entities with Unhedged Foreign Currency exposure, Amortization of premium relating to Investment under 'Held to Maturity' category, Depreciation / amortization on Investments and on Fixed Assets and Intangible assets, Employee Benefits, Income tax including Deferred Tax on the basis of extant guidelines issued by Reserve Bank of India and applicable accounting standards issued by the Institute of Chartered Accountants of India. Provisions for employee benefits pertaining to pension, gratuity, leave encashment, and other retirement benefits have been made based on the actuarial valuation in terms of Accounting Standard-15 "Employee Benefits". Provision for Depreciation / amortization on Fixed Assets and intangible assets, Income Tax (Including Deferred Tax) and other usual and necessary provisions have been made on estimated basis, which are subject to adjustment, if any at the year end.
4. The Government of India, vide the Taxation Laws (Amendment) Act, 2019, inserted section 115BAA in the Income Tax Act 1961 w.e.f. 1st April, 2019. The Bank has evaluated the options available under section 115BAA of the Income Tax Act, 1961 and opted to continue to recognize the Taxes on Income for quarter and half year ended 30th September, 2026 as per the earlier provisions.
5. Review of Deferred Tax Assets has been carried out based on Bank's management estimate of possible tax benefits against timing difference in accordance with Accounting Standard – 22 "Accounting for Taxes on income" issued by The Institute of Chartered Accountants of India and Net Deferred Tax Assets of Rs. 1032.88 Crore is recognized as at 30th September, 2026 (Rs. 1227.92 Crore as on 30th September, 2025).
6. As per the Reserve Bank of India directions for initiating Insolvency Process- Provisioning Norms, vide letter No. DBR. No. BP:15199/21.04.048/2016-17 dated 23rd June, 2017, and DBR.No.BP.1907/21.04.048/2017-18 dated 28th August, 2017, the Bank is holding the provisioning of Rs. 230.27 Crore (30th September, 2025 - Rs. 230.05 Crore) as against the balance outstanding of Rs. 230.27 Crore as on 30th September, 2026 (30th September, 2025 - Rs. 230.05 Crore) in respect of NPA borrowal accounts referred in aforesaid circular.
7. In accordance with the RBI Circular No.DBR.No.BP.BC.18/21.04.048/2018-19 dated 1st January, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated 11th February, 2020 and DOR.NO.BP.BC/4/21.04.048/2020-21 dated 6th August, 2020 on "Micro, Small and Medium Enterprises (MSMEs) sector – Restructuring of Advances", the details of MSME restructured accounts are as under:

As on	No. of Accounts Restructured	Amount (Rs. in Crore)	Provision held (Rs. in Crore)
30 th September, 2026	852	46.30	15.11
30 th September, 2025	2937	137.85	64.71



8. In accordance with the RBI Cir. No. DOR.STR.REC.11/21.04.048/2021-22 dated 05.05.2021 on “Resolution Framework – 2.0: Resolution of Covid – 19 related stress of Individuals and Small Business”, RBI Cir. No. DOR.STR.REC.12/21.04.048/2021-22 dated 05.05.2021 and RBI Cir. No. DOR.STR.REC.21/21.04.048/2021-22 dated 04.06.2021 on “Resolution Framework 2.0 – Resolution of Covid – 19 related stress of Micro, Small and Medium Enterprises (MSMEs)”, the number of borrower accounts where modification were sanctioned and implemented and the aggregate exposure to such borrowers are as under:-

As on	No. of Accounts Restructured	Amount (Rs. in Crore)	Provision held (Rs. in Crore)
30 th September, 2026	4077	424.39	89.08
30 th September, 2025	4992	557.70	111.25

9. Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI Circular dated November 28, 2025 are given below:

(Rs. in crores)

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the half year ended 31.03.2026 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) Amount written off during the half year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the half year ended 30.09.2026
(i) Personal loans	524.08	10.92	0	34.98	479.12
(ii) Corporate persons#	174.24	2.99	0	7.74	140.28
Of Which MSME	174.20	2.99	0	7.73	140.28
(iii) Others	11.27	0.84	0	0.72	8.53
Total	709.59	14.75	0	43.44	627.93

#as defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

10. The Bank is carrying a provision of Rs. 7.43 Crore as at 30th September, 2026 (Rs. 8.22 Crore as at 30th September, 2025) being 5% of outstanding food credit availed by the State Government of Punjab as per the RBI letter no. DBR (BP) No. 7201. 21.04.132 /2017-18 dated 08.02.2018 issued to SBI, the lead bank.
11. The Bank does not hold additional standard asset provision as on 30th September, 2026 in respect of borrower's account, in terms of RBI directions DOR.STR.REC.84/21.04.048/2025-26 dated 28th November, 2025 on “Commercial Banks – Resolution of Stressed Assets”. The details are as under:-

(Rs. in Crore)

As on	Amount of Loans Impacted by RBI Circular (A)	Amount of Loans to be classified as NPA (B)	Amount of Loans out of (B) classified as NPA (C)	Addl. Provision required for loans covered under RBI Circular (D)	Provision out of (D) (E)
30 th September, 2026	-	-	-	-	-
30 th September, 2025	62.75	-	-	22.21	22.21






12. (A) The detail of loans transferred/acquired during the period ended 30th September, 2026, in accordance with Reserve Bank of India (Commercial Banks- Transfer and Distribution of Credit Risk) Directions, 2025, is as under:

- (a) The Bank has not transferred and acquired any Special Mention Account (SMA) during the half year ended 30th September, 2026 (30th September, 2025 - Nil).
- (b) The Bank has transferred/acquired the following Non-Performing Assets (NPAs) during the half year ended 30th September, 2026 and 30th September, 2025:

(Rs. in Crore)

Details of stressed loans (NPAs) transferred during the half year ended 30 th September, 2026			
	To ARCs	To permitted transferees	To other transferees
No. of accounts	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	Nil	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil	Nil
Quantum of excess provision reversed to Profit & Loss account on account of sale of stressed loans	Nil	Nil	Nil
Details of stressed loans (NPAs) acquired during the half year ended 30 th September, 2026			
From SCBs, RRBs, Co-operative banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)			From ARCs
Aggregate principal outstanding of loans acquired	Nil		Nil
Aggregate consideration paid	Nil		Nil
Weighted average residual tenor of loans acquired	Nil		Nil
Details of stressed loans (NPAs) transferred during the half year ended 30 th September, 2025			
	To ARCs	To permitted transferees	To other transferees
No. of accounts	3	Nil	Nil
Aggregate principal outstanding of loans transferred	55.30	Nil	Nil
Weighted average residual tenor of the loans transferred	-	Nil	Nil
Net book value of loans transferred (at the time of transfer)	0.00	Nil	Nil
Aggregate consideration	16.70	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	-	Nil	Nil
Quantum of excess provision reversed to profit & Loss account on account of sale of stressed loans	-	Nil	Nil
Details of stressed loans (NPAs) acquired during the half year ended 30 th September, 2025			
From SCBs, RRBs, Co-operative banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)			From ARCs
Aggregate principal outstanding of loans acquired	Nil		Nil
Aggregate consideration paid	Nil		Nil
Weighted average residual tenor of loans acquired	Nil		Nil



- (c) Details of loans not in default acquired during the half year ended 30th September, 2026 through assignment are given below:

Particulars	Amount in Crore
Aggregate amount of loans acquired (Rs. in Crore)	5824.42
Weighted average residual maturity (in months)	9.66
Weighted average holding period by originator (in months)	7.66
Retention of beneficial economic interest by the originator (in %)	10%
Tangible security coverage (%)	150.13

- (d) Details of Standard assets acquired through assignment/ Novation and Loan Participation

(i) Co-Lending:

Particulars	Quarter ended 30 th September, 2026	Quarter ended 30 th September, 2025	Half year ended 30 th September, 2026	Half year ended 30 th September, 2025
No. of accounts purchased	Nil	27107	Nil	44624
Aggregate Outstanding (Rs. in Crore)	Nil	565.98	Nil	3880.51
Weighted average maturity (in months)	Nil	88.85	Nil	165.59
Weighted average holding period (in months)	Nil	0.56	Nil	14.76
Retention of beneficial economic interest	Nil	MSME – 20% HL – 25% Agri – 20%	Nil	MSME – 20% HL – 25% Agri – 20%
Tangible security coverage (%)	Nil	168.26	Nil	200.24

(ii) Pool Buy-out as on 30th September, 2026/ 30th September, 2025:

Particulars	Corporate	Agri	Retail	MSME
Mode of Acquisition	Direct Assignment (as on 30th September, 2026)			
Aggregate Principal outstanding of loans acquired (in Crore)	Nil	Nil	9733.94	761.73
Weighted Average Residual Maturity (in years)	Nil	Nil	3.82	11.22
Weighted Average Holding Period by Originator (in years)	Nil	Nil	1.78	2.45
Tangible Security Coverage (%)	Nil	Nil	171.34	287.53
Rating wise distribution of Loans acquired by Value	Nil	Nil	Nil	Nil

Particulars	Corporate	Agri	Retail	MSME
Mode of Acquisition	Direct Assignment (as on 30th September, 2025)			
Aggregate Principal outstanding of loans acquired (in Crore)	Nil	Nil	3204.29	745.50
Weighted Average Residual Maturity (in years)	Nil	Nil	13.31	11.84
Weighted Average Holding Period by Originator (in years)	Nil	Nil	3.70	1.87
Tangible Security Coverage (%)	Nil	Nil	201.09	275.34
Rating wise distribution of Loans acquired by Value	Nil	Nil	Nil	Nil

The loans acquired are not rated as these are to non-corporate borrowers.



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(iii) Pool Buy-out for the quarter ended 30th September, 2026/ 30th September, 2025:

Particulars	Quarter ended 30.09.2026	Quarter ended 30.09.2025
No. of accounts purchased	109654	1197
Aggregate Loan outstanding (Rs. in Crore)	2753.36	483.17
Weighted average maturity (in years)	0.77	13.80
Weighted average holding period (in years) by originator	0.53	1.39
Retention of beneficial economic interest by originator	10%	10%
Tangible security coverage (%)	145.14	224.19

(e) The distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies are given below:

Recovery Rating Band	Book Value as on	
	30 th September, 2026	30 th September, 2025
RR1+	0.77	Nil
RR1	245.51	399.79
RR2	Nil	Nil
RR3	Nil	Nil
RR4	Nil	Nil
RR5	Nil	Nil
Rating Withdrawn	Nil	Nil
Unrated	Nil	Nil
Total	246.28	399.79

(Rs. in Crore)

(B) Disclosure on Co-Lending Arrangements (CLAs) as on 30th September 2026:

Particulars	
No. of Co-lending accounts (CLAs)	58300
Aggregate Principal (Rs in crore)	3346.50
Weighted average Rate of Interest	8.34%
Fees charged (Rs in crore) (for half year ended September 2026)	Nil
Fees Paid (Rs in crore) (for half year ended September 2026)	3.20
Broad Sectors	Retail and MSME
Performance of Loans under CLA (Rs in crore)	
a. Standard	3286.63
b. NPA	59.87
Details related to default loss guarantee (Rs in crore)	Nil



13. Disclosures in respect of project finance for the quarter ended 30th September 2026 is given below:-

Sl. No.	Item Description	Number of accounts	Total Outstanding (Rs in Crore)
1	Projects under implementation accounts at the beginning of the quarter	56	1557.07
2	Projects under implementation accounts sanctioned during the quarter*	1	135.81
3	Projects under implementation accounts where DCCO has been achieved during the quarter**	10	131.47
4	Projects under implementation accounts at the end of the quarter (1+2-3)	47	1561.41
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	8	574.06
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', accounts in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

* Rs. 133.34 crore disbursed in existing accounts.

** Closed 4 accounts of Rs 22.20 Crore.

14. In terms of RBI Circular no. DOR.STR.REC.No.78/21.04.048/2025-26 dated 28th November, 2025 on "Commercial Banks- Transfer and Distribution of Credit Risk"; Bank has participated in Inter-Bank-Participation Certificate (IBPC) on risk sharing basis for maximum period of 180 days, thereby increasing the Bank's Total Advances by Rs. 3722.99 Crore as on 30.09.2026 (Rs. 3847.07 Crore as on 30.09.2025).

15. In terms of Reserve Bank of India (RBI) circular, Banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable funding Ratio (NSFR) under the Basel III capital regulations. These Disclosures will be made available on the Bank's website: <https://punjabandsind.bank.in>. The Disclosures have not been subjected to review by Statutory Central Auditors of the Bank.



16. The Bank has estimated the liability towards Unhedged Foreign Currency Exposure in terms of RBI circular RBI/DOR/2025-26/157 DOR.CRE.REC.76/07-02-001/2025-26 dated 28th November, 2025 on “Commercial Banks – Credit Risk Management” and is holding a provision of Rs. 6.44 Crore as on 30th September, 2026 (Rs. 1.05 Crore as on 30th September, 2025).

17. During the Quarter ended 30th September, 2026, Bank has reported 1 case of Non-borrowal fraud and 5 cases of Borrowal frauds to Reserve Bank of India. The total amount reported to Reserve Bank of India during the Quarter ended 30th September, 2026 is Rs. 719.30 Crore, out of which Rs. 5.87 Crore is extent of Loss to the Bank. Bank has made full provision for the same.

Details of number of frauds (Borrowal and Non-Borrowal cases) reported, amount involved in fraud and provision made for such frauds are as follows:

(Rs. in Crore)

Particulars	Quarter ended 30 th September 2026	Quarter ended 30 th September 2025	Half year ended 30 th September 2026	Half year ended 30 th September 2025
Number of frauds reported – Nos.	6	5	14	20
Amount involved in fraud	719.30	4.27	871.53	8.36
Amount of provision made for such frauds	5.87	4.27	6.90	8.36

18. The Bank has funded exposure of Rs. 104.00 Crore (Rs. 101.65 Crore as on 30th September, 2025) in 2 accounts as on 30th September, 2026 (2 accounts as on 30th September, 2025) which are under litigation and respective adjudicating authorities have granted stay on downgrading. The Bank has made adequate provisions for the accounts.

19. The Provision Coverage Ratio (Including T.W.O) as at 30th September, 2026 works out to 92.48% (30th September, 2025 – 91.88%).

20. In terms of RBI Circular RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated 28th November, 2025 on Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025, for the purpose of disclosure under Accounting Standard 17 “Segment Reporting”, the Bank has reported Digital Banking Segment as a sub – segment of Retail Banking Segment.

21. The Bank does not have any subsidiary/associate/joint venture, as such consolidated financial statements are not applicable to the Bank.

22. Details of Priority Sector lending Certificate (PSLC) transaction are as under:-

(Rs. in Crore)

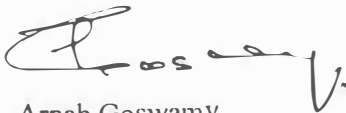
PSLC Category	PSLC Purchased				PSLC Sold			
	Quarter ended		Half Year ended		Quarter ended		Half Year ended	
	30.09.26	30.09.25	30.09.26	30.09.25	30.09.26	30.09.25	30.09.26	30.09.25
Agriculture	700	Nil	2700	2712	Nil	Nil	Nil	Nil
Small & Marginal farmers	Nil	Nil	Nil	Nil	Nil	Nil	500	Nil

23. Details of Investors complaints received and disposed-off are given below:

During the period	Beginning	Received	Disposed off	Lying unresolved
Quarter ended 30 th September, 2026	1	2	1	2
Quarter ended 30 th September, 2025	0	0	0	0

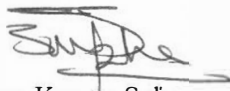


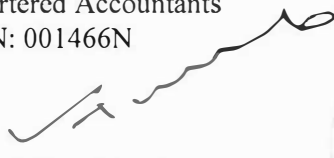
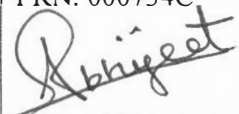
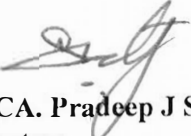
24. The figures of previous period/s have been regrouped and reclassified wherever considered necessary in order to make them comparable with the figures of the current period.


 Arnab Goswamy
 CHIEF FINANCIAL OFFICER


 Rajeeva
 EXECUTIVE DIRECTOR


 Ravi Mehra
 EXECUTIVE DIRECTOR


 Swarup Kumar Saha
 MANAGING DIRECTOR & CEO

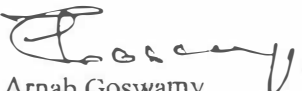
S. P. CHOPRA & CO. Chartered Accountants FRN: 000346N  (CA. Prateek Gupta) Partner M. No. 566023 UDIN: 26566023 GRBTTR3561 	GUPTA SHARMA & ASSOCIATES Chartered Accountants FRN: 001466N  (CA. Vinay Saraf) Partner M. No. 087262 UDIN: 26087262 GGLYRK4700 
O. P. TOTLA & CO. Chartered Accountants FRN: 000734C  (CA. Abhijeet Gupta) Partner M. No. 454850 UDIN: 26454850 QUFBS4246 	NBS & CO. Chartered Accountants FRN: 110100W  (CA. Pradeep J Shetty) Partner M. No. 046940 UDIN: 26046940 HMN SLM6128 

Dated: October 17, 2026

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(In Rs.Lacs)

	Half Year Ended	
	30.09.2026 (Reviewed)	30.09.2025 (Reviewed)
A. Cash Flow from Operating Activities		
Net Profit after Tax	74348	56368
Adjustments for:		
Provisions & Contingencies	41945	48148
Depreciation on Fixed Assets	11137	8087
(Profit)/Loss on Revaluation of Investment	(3779)	1559
(Profit)/Loss on Sale of Fixed and Other Assets	1	3
Interest Expended on Bonds	16948	16919
Transfer to Employees Welfare Trust & CSR Fund	(1000)	(500)
Operating Profit before Working Capital Changes	139600	130584
Adjustments for:		
Increase / (Decrease) in Deposits	748296	593227
Increase / (Decrease) in Borrowings	287753	(169319)
Increase / (Decrease) in Other Liabilities	25066	(127741)
(Increase) / Decrease in Investments	(143603)	(196485)
(Increase)/ Decrease in Advances	(836317)	(619305)
(increase) / Decrease in Other Assets	13094	165199
Direct Taxes Paid (Net of refund)	(16093)	(22437)
Cash (Outflow)/Inflow from Operating Activities (A)	217796	(246277)
B. Cash Flow from Investing Activities		
Increase in Fixed Assets	(26165)	(6775)
Profit/(Loss) on Sale of Fixed and Other Assets	(1)	(3)
Cash (Outflow)/Inflow from Investing Activities (B)	(26166)	(6778)
C. Cash Flow from Financing Activities		
Preferential Issue Expenses	0	63
Interest Expended on Bonds	(16948)	(16919)
Dividend on Equity	(27673)	(4967)
Cash (Outflow)/Inflow from Financing Activities (C)	(44621)	(21823)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	147009	(274878)
Cash and Bank Balances (Opening)	629926	882006
Cash and Bank Balances (Closing)	776935	607128

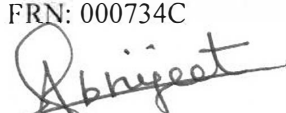
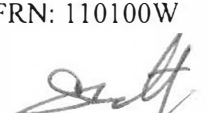

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Dated: October 17, 2026

Certificate on maintenance of security cover and compliance with the covenants as per the Offer Document/Information Memorandum pursuant to Regulation 54 (2) & (3) and 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Punjab & Sind Bank,

1. Introduction

As required by Regulation 54 (2) & (3) read with Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Guidelines"), **Punjab & Sind Bank** ("the Bank") desires a certificate regarding maintenance of security cover as on September 30, 2026, including compliance with the general covenants of such Offer Document/Information Memorandum in respect of listed non-convertible debt securities issued by the Bank.

As at September 30, 2026, Bank has outstanding listed non-convertible debt securities which are unsecured in nature amounting to Rs. 4237.30 Crores as detailed below:

ISIN	Private Placement / Public Issue	Secured / Unsecured	Issued Amount (Rs. Crores)
INE608A08017	Private Placement	Unsecured	500.00
INE608A08033	Private Placement	Unsecured	237.30
INE608A08041	Private Placement	Unsecured	500.00
INE608A08058	Private Placement	Unsecured	3000.00
Total			4237.30

2. Management's Responsibility

The Management of the Bank is responsible for:

- ensuring that maintenance of the security cover available is more than the cover required as per Offer Document / Information Memorandum in respect of listed non-convertible debt securities which are secured;
- accurate computation of security cover available for listed non-convertible debt securities which are secured based on unaudited financial results of the Bank as on September 30, 2026;
- compliance with the covenants of the Offer Document/Information Memorandum in respect of listed non-convertible debt securities.

- d. preparation and maintenance of proper accounting and other records and design, implementation and maintenance of adequate internal procedures / systems / processes / controls relevant to the creation and maintenance of the aforesaid records.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

3. Auditor's Responsibility

Based on our examination of the relevant records provided by the Bank, our responsibility is to provide limited assurance that security cover available, has been maintained in accordance with Offer Document / Information Memorandum in respect of secured listed non-convertible debt securities.

We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016) ("the Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. Further, our scope of work for the purpose of this certificate did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Bank, taken as whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof for the purpose of this certificate. Accordingly, we do not express such an opinion.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Service Engagements.

A limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned above. The procedures selected depend on Auditor's judgement, including the assessment of the risks associated with reporting criteria.

The procedures performed in a limited assurance engagement varies in nature and timing from, and are less in extent than for, a reasonable assurance. Consequently, the level of assurance obtained in a limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

4. Conclusion

Based on our examination and as per the information and explanation given to us, Bank has made the compliance of the covenants/terms of the issue of the listed debt securities (NCD's of Rs. 4237.30 Crores as at September 30, 2026). Further, as these bonds are unsecured the attached **Annexure-1** is NIL.



5. Restriction/Purpose on use

The Security cover certificate is being issued in consonance with SEBI Regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular No DBR.No.BP.BC.1/21.06.202/2015-16 dated July 1, 2015 for Basel III compliant bonds / RBI Master Circular No DBR.No.BP.BC.4/21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds as amended from time to time, and the terms of the issue have been complied by the Bank.

This Certificate has been issued at the specific request of the Bank pursuant to the requirements of above-mentioned SEBI Guidelines. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For S. P. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000346N



(CA. Prateek Gupta)
Partner

M. No. 566023
UDIN: 26566023VTJYOX6813

Place: New Delhi
Date: October 17, 2026

Annexure I to the security cover certificate as at September 30, 2026, issued on October 17, 2026

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														

NOT APPLICABLE

Loans															
Inventories															
Trade Receivables															
Cash and Cash Equivalents															
Bank Balances other than Cash and Cash Equivalents															
Others															
Total															
LIABILITIES															
Debt securities to which this certificate pertains															
Other debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated debt															
Borrowings															
Bank															
Debt Securities															
Others															
Trade payables															

NOT APPLICABLE

not to be filled

Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value ^{ix}														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

NOT APPLICABLE

- i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix The market value shall be calculated as per the total value of assets mentioned in Column O.

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