ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ।।
पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र. का. लेखा एवं लेखा परीक्षा विभाग
"शेयर कक्ष",बैंक हाऊस, प्रथम तल,
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008
H.O. Accounts & Audit Department
"Shares Cell", Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

सदर्भ:.....

दिनांक /Dated:.....

Dated: 08.07.2020

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.

Dear Sir / Madam,

**Sub:- Half Yearly Communication for the Period ended 31.03.2020**

Pursuant to Regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are enclosing half yearly communication for the following Listed Debt Securities issued by the Bank.

**Yours faithfully**

**Saket Mehrotra**
**Company Secretary**

July 06, 2020

To,
Mr. Vinay Khandelwa,
Company Secretary
Punjab & Sind Bank
21, Rajendra place,
New Delhi – 110 008

Dear Sir,

**Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2020.**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Rated, Listed, Unsecured, NCT Bond outstanding amounting to Rs. 1000 crores and Rs. 237.30 crores of Punjab & Sind Bank. **('Company')**

With reference to above, we have received the Half year communication to the exchanges for the Quarter and half year ended March 31, 2020 and we have noted its contents without verification.

This certificate has been signed and issued by us based on document (mentioned above) provided by you.

Thanking You

Sincerely,

**For Vistra ITCL (India) Limited**

**Authorized Signatory**

Place: Mumbai

Registered office:
The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Tel +91 22 2659 3535
Fax: +912226533297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

**IDBI Trusteeship Services Ltd**
CIN : U65991MH2001GOI131154

No. 16619/ITSL/OPR/2020-21
July 7, 2020

**To,**
**Punjab & Sindh Bank,**
H.O. Account & Audit Department,
Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110125

**Kind Attn: Mr. Saket Mehrotra – Company Secretary**

**Dear Sir,**

**Sub: Letter from Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015)**

This has reference to the privately placed Unsecured, Non-Convertible Debentures issued by **Punjab & Sindh Bank, ("Issuer")** wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the National Stock Exchange of India Ltd. (NSE) and/or Bombay Stock Exchange (BSE) ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the aforesaid information through your letter dated July 4, 2020 and we have noted the contents provided therein, without verification.

Thanking you.

Yours faithfully,
For **IDBI Trusteeship Services Limited**

**(Authorised Signatory)**

**ATSL/CO/20-21/1141**
July 06, 2020

Punjab & Sind Bank
Bank House, 1st Floor,
21, Rajendra Palace
New Delhi-110125

Dear Sir/Madam,

**Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015**

This has reference to the Privately Placed, Unsecured Redeemable, Non-Convertible Bonds issued by Punjab and Sind Bank ("Company") and listed on the National Stock Exchange ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your email dated July 04, 2020 (enclosed herewith) along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,
Yours Faithfully
For **Axis Trustee Services Limited**

Swati Borkar
Digitally signed by Swati Borkar
Date: 2020.07.06 12:50:50 +05'30'

**Swati Borkar**
**Assistant General Manager**

पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)
PUNJAB & SIND BANK
(A Government of India Undertaking)

प्र.का. लेखा एवं लेखा परीक्षा विभाग,
प्रथम तल, बैंक हाऊस,
21, राजेंद्र प्लेस, नई दिल्ली-110125

H.O. Account & Audit Department,
Bank House, I st. Floor,
21, Rajendra Place, New Delhi-110125

Phone: 25765519, 25728987, 25728930, and 25817353 Fax: 25781639, 25728919
email: ho.accts@psb.co.in

Dated: 04.07.2020

The Secretary,
**IDBI Trusteeship Services Ltd.,**
Asian Building, Ground Floor,
17 R, Kamani Marg,
Ballard Estate,
Mumbai – 400 001

**Attn: Ms. Sheetal Khandekar**

Madam,

**Reg: Half yearly communication to Exchanges / Debenture holders / Bond holders w.r.t. our Debentures / Bonds.**

We are forwarding you the Half yearly communication in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31.03.2020.

You are requested to issue us letter pursuant to Regulation 52(5) of the SEBI (LODR) Regulations, 2015 for onward submission to Stock Exchange.

Yours faithfully,

**Saket Mehrotra**
**Company Secretary**

Punjab & Sind Bank
H.O. Accounts & Audit Deptt. (Shares Cell)
(शेयर सेल)
Rajendra Place, New Delhi

| S.No. | Particulars | Reply / Comments |
|---|---|---|
| i) | ISIN No | INE608A09130 |
| ii) | Credit Rating | CARE:- CARE AA (Negative),<br>ICRA:- ICRA AA - / Negative<br>(ICRA has downgraded the rating from ICRA AA / Negative to ICRA AA- / Negative on 23.04.2020 |
| iii) | Asset covers available | Not Applicable as Bonds are Unsecured |
| iv) | Debt-Equity Ratio | 1.10:1 |
| v) | Previous due date for the payment of interest / principal and whether the same has been paid or not. | The previous annual interest payment was due on 15.05.2020. Payment was made on 15.05.2020. |
| vi) | Next due date for the payment of interest / principal | The due date of next annual interest payment falls on 15.05.2021. |
| vii) | Debt Service Coverage Ratio | Not Applicable to Banks |
| viii) | Interest Service Coverage Ratio | Not Applicable to Banks |
| ix) | Outstanding Redeemable Preference Shares (Quantity & Value) | NIL |
| x) | Capital Redemption Reserve / Debenture Redemption Reserve | Not Applicable to Banks |
| xi) | Earnings Per Share ( Not Annualized) | Rs (13.48) |
| xii) | Net Worth | Rs 2917.44 Crore |
| xiii) | Net Profit After Tax | Rs (990.80) Crore |

| S.No. | Particulars | Reply / Comments |
|---|---|---|
| i) | ISIN No | INE608A08041 |
| ii) | Credit Rating | CARE:- CARE AA / Negative,<br>CRISIL: CRISIL AA / Stable |
| iii) | Asset covers available | Not Applicable as Bonds are Unsecured |
| iv) | Debt-Equity Ratio | 1.10:1 |
| v) | Previous due date for the payment of interest / principal and whether the same has been paid or not. | The previous annual interest payment was due on 08.05.2020. Payment was made on 08.05.2020. |
| vi) | Next due date for the payment of interest / principal | The due date of next annual interest payment falls on 08.05.2021. |
| vii) | Debt Service Coverage Ratio | Not Applicable to Banks |
| viii) | Interest Service Coverage Ratio | Not Applicable to Banks |
| ix) | Outstanding Redeemable Preference Shares (Quantity & Value) | NIL |
| x) | Capital Redemption Reserve / Debenture Redemption Reserve | Not Applicable to Banks |
| xi) | Earnings Per Share ( Not Annualized) | Rs (13.48) |
| xii) | Net Worth | Rs 2917.44 Crore |
| xiii) | Net Profit After Tax | Rs (990.80) Crore |



**Computation of Debt Equity Ratio**

**As on 31.03.2020**

| Sr No | Particulars | Amount (Rs in 000) |
|---|---|---|
| 1. | Capital | 7010531 |
| 2. | Reserves | 48953443 |
| 3. | Revaluation Reserves | 9241274 |
| 4. | Intangible Assets | 17548182 |
| 5. | Reserves minus Revaluation Reserves (2-3-4) | 22163987 |
| 6. | Net Equity (1+5) | 29174518 |
| 7. | Debt ( Total Schedule 4) | 32130500 |
| 8. | Debt Equity Ratio (7/6) | 1.10:1 |



पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)
PUNJAB & SIND BANK
(A Government of India Undertaking)
प्र.का. लेखा एवं लेखा परीक्षा विभाग,
प्रथम तल, बैंक हाऊस,
21, राजेंद्र प्लेस, नई दिल्ली-110125
H.O. Account & Audit Department,
Bank House, I st. Floor,
21, Rajendra Place, New Delhi-110125
Phone: 25765519, 25728987, 25728930, and 25817353 Fax: 25781639, 25728919 email: ho.accts@psb.co.in

The Senior Manager,
Axis Trustee Services Limited
Axis House, Wadia International Centre,
Pandurang Budhkar Marg,
Worli, Mumbai-400025

Dated: 04.07.2020

**Kind Attn:- Swati Borkar**

Madam,

**Reg: Half yearly communication to Exchanges / Debenture holders / Bond holders w.r.t. our Debentures / Bonds.**

We are forwarding you the Half yearly communication in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31.03.2020.

You are requested to issue us letter pursuant to Regulation 52(5) of the SEBI (LODR) Regulations, 2015 for onward submission to Stock Exchange.

Yours faithfully,

**Saket Mehrotra**
**Company Secretary**

Punjab & Sind Bank
H.O. Accounts & Audit Deptt. (Shares Cell)
Rajendra Place, New Delhi

| S.No. | Particulars | Reply / Comments |
|---|---|---|
| i) | ISIN No | INE608A08017 |
| ii) | Credit Rating | CRISIL:- CRISIL AA/ Stable,<br>CARE:- CARE AA / Negative |
| iii) | Asset covers available | Not Applicable as Bonds are Unsecured |
| iv) | Debt-Equity Ratio | 1.10:1 |
| v) | Previous due date for the payment of interest / principal and whether the same has been paid or not. | Annual Interest Payment previously due on 19.10.2019 was paid on 19.10.2019 |
| vi) | Next due date for the payment of interest / principal | Next Annual interest payment falls due on 19.10.2020. |
| vii) | Debt Service Coverage Ratio | Not Applicable to Banks |
| viii) | Interest Service Coverage Ratio | Not Applicable to Banks |
| ix) | Outstanding Redeemable Preference Shares (Quantity & Value) | NIL |
| x) | Capital Redemption Reserve / Debenture Redemption Reserve | Not Applicable to Banks |
| xi) | Earnings Per Share (Not Annualized) | Rs (13.48) |
| xii) | Net Worth | Rs 2917.44 Crore |
| xiii) | Net Profit After Tax | Rs (990.80) Crore |



पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)
**PUNJAB & SIND BANK**
(A Government of India Undertaking)
प्र.का. लेखा एवं लेखा परीक्षा विभाग,
प्रथम तल, बैंक हाऊस,
21, राजेंद्र प्लेस, नई दिल्ली-110125
**H.O. Account & Audit Department,**
**Bank House, I st. Floor,**
**21, Rajendra Place, New Delhi-110125**
Phone: 25765519, 25728987, 25728930, and 25817353 Fax: 25781639, 25728919 email: ho.accts@psb.co.in

The Asst.Manager,
Vistra ITCL (India) Limited
The IL&FS Financial Centre,
Plot C-22, G Block, 7th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Dated: 04.07.2020

**Kind Attn:- Prakash Barua**

Dear Sir,

**Reg: Half yearly communication to Exchanges / Debenture holders / Bond holders w.r.t. our Debentures / Bonds.**

We are forwarding you the Half yearly communication in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31.03.2020.

You are requested to issue us letter pursuant to Regulation 52(5) of the SEBI (LODR) Regulations, 2015 for onward submission to Stock Exchange.

Yours faithfully,

Punjab & Sind Bank
H.O.
Accounts & Audit Deptt.
(Shares Cell)
(शेयर सेल)
Rajendra Place, New Delhi-8

**Saket Mehrotra**
**Company Secretary**

| S.No. | Particulars | Reply / Comments |
|---|---|---|
| i) | ISIN No | INE608A08025 |
| ii) | Credit Rating | ICRA:- ICRA A- hyb (Negative),<br>CARE:- CARE A+ (Negative) |
| iii) | Asset covers available | Not Applicable as Bonds are Unsecured |
| iv) | Debt-Equity Ratio | 1.10:1 |
| v) | Previous due date for the payment of interest / principal and whether the same has been paid or not. | Annual Interest Payment due and paid on 08.05.2020 |
| vi) | Next due date for the payment of interest / principal | The next annual interest payment falls on 08.05.2021. |
| vii) | Debt Service Coverage Ratio | Not Applicable to Banks |
| viii) | Interest Service Coverage Ratio | Not Applicable to Banks |
| ix) | Outstanding Redeemable Preference Shares (Quantity & Value) | NIL |
| x) | Capital Redemption Reserve / Debenture Redemption Reserve | Not Applicable to Banks |
| xi) | Earnings Per Share (Not Annualized) | Rs (13.48) |
| xii) | Net Worth | Rs 2917.44 Crore |
| xiii) | Net Profit After Tax | Rs (990.80) Crore |

| S.No. | Particulars | Reply / Comments |
|---|---|---|
| i) | ISIN No | INE608A08033 |
| ii) | Credit Rating | CARE:- CARE AA (Negative)<br>Brickwork: BWR AA (Stable) |
| iii) | Asset covers available | Not Applicable as Bonds are Unsecured |
| iv) | Debt-Equity Ratio | 1.10:1 |
| v) | Previous due date for the payment of interest / principal and whether the same has been paid or not. | The previous annual interest payment was due on and paid on 19.10.2019. |
| vi) | Next due date for the payment of interest / principal | The next annual interest payment falls on 19.10.2020. |
| vii) | Debt Service Coverage Ratio | Not Applicable to Banks |
| viii) | Interest Service Coverage Ratio | Not Applicable to Banks |
| ix) | Outstanding Redeemable Preference Shares (Quantity & Value) | NIL |
| x) | Capital Redemption Reserve / Debenture Redemption Reserve | Not Applicable to Banks |
| xi) | Earnings Per Share (Not Annualized) | Rs (13.48) |
| xii) | Net Worth | Rs 2917.44 Crore |
| xiii) | Net Profit After Tax | Rs (990.80) Crore |

