ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥
पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र. का. लेखा एवं लेखा परीक्षा विभाग
"शेयर कक्ष",बैंक हाऊस, प्रथम तल,
21, राजेन्द्रा प्लेस, नई दिल्ली–110 008
H.O. Accounts & Audit Department
"Shares Cell", Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

संदर्भ:..... दिनांक /Dated:.....

Dated: 01.06.2019

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.

Dear Sir / Madam,

Sub:- Half Yearly Communication for the Period ended 31.03.2019.

Pursuant to Regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are enclosing half yearly communication for the following Listed Debt Securities issued by the Bank.

Yours faithfully

Company Secretary

IDBI Trusteeship Services Ltd
CIN : U65991MH2001GOI131154

IDBI trustee

No. 2460/ITSL/OPR/2019-20
May 29, 2019

पंजाब एण्ड [illegible]
लेखा एवं लेखा परीक्षा विभाग
राजेन्द्र प्लेस,नई दिल्ली- 8
31 MAY 2019
डाक प्राप्ति
डायरी सं०

To,
Punjab & Sindh Bank,
H.O. Account & Audit Department,
Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110125

Kind Attn: Mr. Vinay Khandelwal – Company Secretary

Dear Sir,

Sub: Letter from Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015)

This has reference to the privately placed Unsecured, Non-Convertible Debentures issued by **Punjab & Sindh Bank, ("Issuer")** wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the National Stock Exchange of India Ltd. (NSE) and/or Bombay Stock Exchange (BSE) ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information through your letter dated May 28, 2019 and we have noted the contents provided therein.

Thanking you,

Yours faithfully
For **IDBI Trusteeship Services Limited**

(Authorised Signatory)

IDBI Trusteeship Services Ltd. ITSL

May 28, 2019

To,
A.S Ahuja,
Dy. General Manager,
Punjab & Sind Bank
21, Rajendra place,
New Delhi – 110 008

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2019.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Rated, Listed, Unsecured, NCT Bond aggregating to Rs.1000 crores of Punjab & Sind Bank. **('Company')**

With reference to above, we have received the Audited financial results for the Quarter and year ended March 31, 2019 and we have noted its contents without verification.

This certificate has been signed and issued by us based on document (mentioned above) provided by you.

Thanking You

Sincerely,

For Vistra ITCL (India) Limited

Jatin Chonani
Compliance Officer

Place: Mumbai

Registered office:
The IL&FS Financial Centre
Plot No. C-22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East)
Mumbai 400051, India

Tel: +91 22 2659 3535
Fax: +91 22 2653 3297
Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited
Corporate Identity Number (CIN): U66020MH1995PLC095507

AXIS TRUSTEE

सेबी एवं विनिमय प्रबंधन विभाग
खंबेटा प्लेस,नई दिल्ली- 3
31 MAY 2019
डाक प्राप्ति
डायरी सं०

ATSL/CO/19-20/1293
May 28, 2019

Punjab and Sind Bank
H.O. Accounts and Audit Dept.
1st Floor, Bank House
21, Rajendra Place
New Delhi – 110008

Dear Sir/Madam,

Kind Attn: V.K. Mehrotra

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015)

This has reference to the Privately Placed, Unsecured Redeemable, Non-Convertible Bonds issued by Punjab and Sind Bank ("Company") and listed on the National Stock Exchange ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your email dated May 28, 2019 (enclosed herewith) along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours Faithfully
For **Axis Trustee Services Limited**

Anish Kumar Jha

PRS **Anish Jha**
Deputy General Manager
Encl : a/a

AXIS TRUSTEE SERVICES LTD.

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A08017
ii)	Credit Rating	CRISIL:- CRISIL AA/ Stable, CARE:- CARE AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.74:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	Annual Interest Payment previously due on 19.10.2018 was paid on 20.10.2018, as 19.10.2018 was holiday on account of Dussehra.
vi)	Next due date for the payment of interest / principal	Next Annual interest payment falls due on 19.10.2019.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs (9.62)
xii)	Net Worth	Rs 3652.26 Crore
xiii)	Net Profit After Tax	Rs (543.48) Crore



S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A08025
ii)	Credit Rating	ICRA:- ICRA A+ hyb (Negative), CARE:- CARE A+ (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.74:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	Annual Interest Payment due and paid on 08.05.2019
vi)	Next due date for the payment of interest / principal	The next annual interest payment falls on 08.05.2020.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs (9.62)
xii)	Net Worth	Rs 3652.26 Crore
xiii)	Net Profit After Tax	Rs (543.48) Crore

Punjab & Sind Bank
H.O.
Accounts & Audit Deptt.
(Shares Cell)
(शेयर कक्ष)
Rajendra Place New Delhi-8

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09098
ii)	Credit Rating	CARE:- CARE AA (Stable), ICRA:- ICRA AA (Negative)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.74:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2018. Last payment was made on 15.05.2018 and the bonds were redeemed on due date along with payment of interest for broken period.
vi)	Next due date for the payment of interest / principal	The due date of redemption and interest payment falls on 22.04.2019 and the bonds were redeemed on the said date.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs (9.62)
xii)	Net Worth	Rs 3652.26 Crore
xiii)	Net Profit After Tax	Rs (543.48) Crore

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09114
ii)	Credit Rating	CARE:- CARE AA (Stable), ICRA:- ICRA AA (Negative)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.74:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2018. Last payment was made on 15.05.2018 and the bonds were redeemed on due date along with payment of interest for broken period.
vi)	Next due date for the payment of interest / principal	The due date of redemption and interest payment falls on 26.04.2019 and the bonds were redeemed on the said date.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs (9.62)
xii)	Net Worth	Rs 3652.26 Crore
xiii)	Net Profit After Tax	Rs (543.48) Crore



S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09122
ii)	Credit Rating	CRISIL:- CRISIL AA/Stable, ICRA:- ICRA AA (Negative)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.74:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2019. Payment was made on 15.05.2019.
vi)	Next due date for the payment of interest / principal	The due date of redemption falls on 11.04.2020.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs (9.62)
xii)	Net Worth	Rs 3652.26 Crore
xiii)	Net Profit After Tax	Rs (543.48) Crore

S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A09130
ii)	Credit Rating	CARE:- CARE AA (Stable), ICRA:- ICRA AA (Negative)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.74:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	The previous annual interest payment was due on 15.05.2019. Payment was made on 15.05.2019.
vi)	Next due date for the payment of interest / principal	The due date of next annual interest payment falls on 15.05.2020.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs (9.62)
xii)	Net Worth	Rs 3652.26 Crore
xiii)	Net Profit After Tax	Rs (543.48) Crore



S.No.	Particulars	Reply / Comments
i)	ISIN No	INE608A08017
ii)	Credit Rating	CRISIL:- CRISIL AA/Stable, CARE:- CARE AA (Stable)
iii)	Asset covers available	Not Applicable as Bonds are Unsecured
iv)	Debt-Equity Ratio	0.74:1
v)	Previous due date for the payment of interest / principal and whether the same has been paid or not.	Annual Interest Payment previously due on 19.10.2018 was paid on 20.10.2018, as 19.10.2018 was holiday on account of Dussehra
vi)	Next due date for the payment of interest / principal	Next Annual interest payment falls due on 19.10.2019.
vii)	Debt Service Coverage Ratio	Not Applicable to Banks
viii)	Interest Service Coverage Ratio	Not Applicable to Banks
ix)	Outstanding Redeemable Preference Shares (Quantity & Value)	NIL
x)	Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable to Banks
xi)	Earnings Per Share (Not Annualized)	Rs (9.62)
xii)	Net Worth	Rs 3652.26 Crore
xiii)	Net Profit After Tax	Rs (543.48) Crore

