

February 11, 2016

The Manager – Listing
BSE Limited
(BSE: 507685)

022 22723121

The Manager – Listing
National Stock Exchange of India Limited.
(NSE: WIPRO)

022 26598237

The Market Operations,
NYSE, New York
(NYSE: WIT)

0012126565780

Subject: Press Release

Pursuant to regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirement), 2015 and Para 202.05 read with para 202.06 of the NYSE Listed Company Manual, we hereby inform that Wipro has signed a definitive agreement to acquire HealthPlan Services, a Leading Technology and Business Process as a Service Provider in the US Health Insurance Market.

The press release and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement), 2015 for the above intimation are enclosed for your records.

For Wipro Limited

G Kothandaraman
Head- Secretarial and Compliance



Wipro to Acquire HealthPlan Services, a Leading Technology and Business Process as a Service Provider in the US Health Insurance Market

Combined business creates an End-to-End Value Proposition to Help Payers Succeed in Consumer-centric US Health Insurance Market

Bangalore, India and Somerset, New Jersey, USA – February 11, 2016: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company today announced that it has signed a definitive agreement to acquire HealthPlan Services from Water Street Healthcare Partners, a strategic investor focused exclusively on the health care industry. Since partnering with Water Street in 2008, HealthPlan has grown to become the leading independent technology and Business Process as a Service (BPaaS) provider in the U.S. Health Insurance market. As part of the agreement, Wipro will acquire 100% of HealthPlan Services' shares for a purchase consideration of USD 460 million.

Headquartered in Tampa, Florida, HealthPlan Services employs over 2,000 associates. HealthPlan Services offers market-leading technology platforms and a fully integrated Business Process as a Service (BPaaS) solution to Health Insurance companies (Payers) in the individual, group and ancillary markets. HealthPlan Services BPaaS solutions are ideal for payers who want to operate in the private and public exchanges and the off-exchange individual market in the U.S.

HealthPlan Services provides U.S. payers with a diversified portfolio of health insurance products delivered through its proprietary technology platform. In the highly competitive Exchange market, payers rely on HealthPlan Services' innovative and robust offering to acquire, service and retain members. Payers also leverage the analytical and predictive engines of HealthPlan Services to better serve their members. Today, HealthPlan Services connects its payer clients to over 40 public exchanges and over 150 private exchanges in the U.S. HealthPlan Services has powered many of these payers to achieve desired membership growth, while keeping their administrative costs predictable.

The Patient Protection and Affordable Care Act has dramatically altered the health insurance landscape in the U.S. The post-reform individual market is growing at a fast pace and is expected to continue to grow in coming years. By partnering with HealthPlan Services, Wipro gains the competitive, first-mover advantage in the high growth public and private exchange space for individual, group and ancillary markets. This partnership also strengthens Wipro's payer portfolio, with access to HealthPlan Services' payer clientele.



This transaction is closely aligned with Wipro's key levers for growth, which are to dominate the services market through industry utilities that multiple customers can use. This acquisition adds another platform-led Business Process as a Service (BPaaS) offerings, delivered on cloud to Wipro's services portfolio. Wipro's clients currently include over 100 U.S. payers, leading healthcare providers, and public health agencies.

"The partnership with HealthPlan Services positions Wipro to participate in the shift of the US health insurance industry towards a consumer-centric business model. HealthPlan Services strengthens Wipro's position in the health insurance exchange market while offering synergies with Wipro's presence in the Managed Medicare and Commercial Group Insurance markets. The addition of HealthPlan Services' capabilities complements Wipro's strengths in claims processing and back office services. This is a strategic move for us, as it advances Wipro's vision of leveraging unique insights into customer buying behavior and applying this across the healthcare value chain. This will help us lower the cost of healthcare and transform the quality of the member experience," said **Jeffrey Heenan Jalil, Senior Vice President & Head- Healthcare Life Sciences and Services, Wipro Limited.**

"We welcome the HealthPlan Services team to the Wipro family. Over the past eighteen months we have transformed our BPS business into a platform-led BPaaS business with a strong focus on the healthcare services market. This transaction will help us become the leader in administrative service in the U.S. health insurance industry. The partnership with HealthPlan Services also reinforces our commitment to the US market by creating jobs and value within the US economy," said **Nagendra Bandaru, Senior Vice President and Head – Business Process Services, Wipro Limited.**

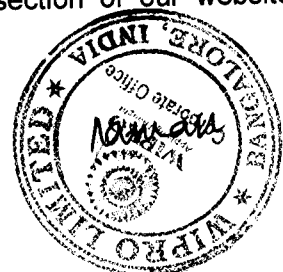
"We are excited about what Wipro and HealthPlan Services can accomplish together for our customers and employees," said **Jeff Bak, CEO and President of HealthPlan Services.** "The combination creates the first true end-to-end solution in the individual under 65 commercial market and the governmental over 65 and Medicaid markets. Together, Wipro and HealthPlan Services will give payers the power to accelerate growth strategies while providing both Business Platform as a Service (BPaaS) and competitive administrative service solutions. We are delighted that Wipro believes in our talented people, strategic vision, corporate culture and business fit to help insurers succeed in a consumer-centric world."

This transaction is subject to customary closing conditions and regulatory approvals and is likely to be completed in next 60 to 90 days.

Investor Conference Call

We will hold a conference call today at 6.00 PM Indian Standard Time (7:30 A.M. US Eastern Time) to discuss the acquisition. The audio from the conference call will be available over a bridge as well as online through a web-cast and can be accessed at the following hyperlink-
<http://services.choruscall.eu/links/wipro160211.html>

An audio recording of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at **www.wipro.com.**



Time	06.00 PM - IST (7:30 AM-ET)
Click here for your Diamond Pass™ http://services.choruscall.in/diamondpass/registration?confirmationNumber=6964054 DiamondPass™ is a Premium Service that enables you to connect to your conference call without having to wait for an operator. If you have a DiamondPass™ click the above link to associate your pin and receive the access details for this conference, if you do not have a DiamondPass™ please register through the link and you will receive your DiamondPass™ for this conference.	
Primary Access Toll Number	(+91 22) 3938 1025
Standby Toll Number	(+91 22) 6746 8325
Bangalore Toll Number	(+91 80) 3940 3977
Bangalore Standby Toll Number	(+91 80) 6000 1221
US Toll Free Number	1 866 746 2133
US Standby Toll Number	1 323 386 8721
UK Toll Free Number	0 808 101 1573
UK Standby Toll Number	44 203 478 5524
No passcode Required	

	Phone Number	Pass-code / Conference ID	Replay Dates
India Toll	(+91 22) 3065 2322 (+91 22) 6181 3322 (+91 80) 3940 3988	Access Code: 947765 #	11-Feb-2016 to 10-Mar-2016
International Toll	1 863 949 0105	Access Code: 947765#	11-Feb-2016 to 10-Mar-2016

About Wipro Ltd.

Wipro Ltd. (NYSE:WIT) is a leading information technology, consulting and business process services company that delivers solutions to enable its clients do business better. Wipro delivers winning business outcomes through its deep industry experience and a 360 degree view of "Business through Technology." By combining digital strategy, customer centric design, advanced analytics and product engineering approach, Wipro helps its clients create successful and adaptive businesses. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, Wipro has a dedicated workforce of over 160,000, serving clients in 175+ cities across 6 continents. For more information, please visit www.wipro.com

About HealthPlan Services

HealthPlan Services delivers a best-in-class administrative technology platform and consumer engagement services to Payers and agents across the public exchange, private exchange and off-exchange individual markets.

The company is the largest independent provider of sales, benefits administration, retention, and technology solutions to the health insurance and managed care industries. Headquartered in Tampa, Florida, HealthPlan Services was founded in 1970 and employs over 2000 associates. HealthPlan Services stands at the forefront of the health insurance industry, providing exchange connectivity, administration, distribution and technology services to insurers of individual, group, voluntary and association plans, as well as valuable solutions to thousands of brokers and agents nationwide. For more information, please visit www.healthplan.com



About Water Street

Water Street is a strategic investor focused exclusively on health care. The firm has a strong record of building market-leading companies across key growth sectors in health care. It has worked with some of the world's leading health care companies on its investments including Johnson & Johnson, Medtronic, Smith & Nephew and Walgreen Co. Water Street's team is comprised of industry executives and private equity professionals with decades of experience investing in and operating global health care businesses. The firm is headquartered in Chicago. For more information about Water Street, visit www.waterstreet.com

Wipro Media Contacts:

Vipin Nair
+91 9845014036
vipin.nair1@wipro.com

Purnima Burman
+91 9900512025
purnima.burman@wipro.com

Wipro Investor Relations Contacts:

Aravind V S
+91-80-4672 6186
aravind.viswanathan@wipro.com

Pavan N Rao
+91-80-4672 6143
pavan.rao@wipro.com

HealthPlan Services Media Contact:

Evan Brownstein
+1 9179520350
ebrownstein@healthplan.com

Forward-looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or our subsidiaries.



Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1	Target Name	HPH Holdings Corporation referred as "Healthplan Services"
2	Related party transaction	No
3	Industry of Target entity	US Health Insurance and Business Process Services Industry
4	Acquisition objectives	The acquisition would be closely aligned with Wipro's key levers for growth, which is, to dominate the services market through platform led or Business Process as a Service (BPaaS) offerings. Wipro would gain the competitive, first mover advantage in the high growth public and private exchange space for individual, group and ancillary markets. This would also strengthen Wipro's payer portfolio with access to HealthPlan Service's payer clientele.
5	Government & regulatory Approval required	Approval from US Federal Trade Commission under HSR Act.
6	Time period for completion	Closing timeframe is likely to be in next 60 to 90 days.
7	Nature of consideration	Cash
8	Purchase consideration	\$460M (US Dollar Four Hundred Sixty Million), including a deferred consideration of \$ 20 M (US Dollar Twenty Million)
9	Shares acquired	100%
10	Target Information	Healthplan Services was founded in the year 1970 and has 3 offices in Florida, US and 2 offices in Ohio, US. It offers market-leading technology platforms and a fully integrated Business Process as a Service (BPaaS) solution to Healthcare Insurance companies (payers) in the individual, group and ancillary markets. Healthplan Services is privately held and has more than 2000 employees. Last three year revenue: \$117M (2013), \$188M (2014), \$223M (2015).

