May 27, 2013

The General Manger,
Corporate Relations Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Further to our letter dated May 27, 2013 enclosing the audited results for the year ended March 31, 2013, enclosed is a copy of the Press Release for your records.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl: As above

Q4 FY 2013 *MUMBAI, May 27, 2013*

Press Release

TATA CHEMICALS Consolidated Income from operations for FY13 at Rs. 14,859 Crores – up by 8%. PAT at Rs. 400 Crores

Declares dividend of Rs. 10 per share. Total outlay Rs. 294.42 Crs

FY2013 Consolidated Financial Highlights

- Income from Operations at Rs. 14,859 Crs
- Profit from Operations at Rs. 2,163 Crs
- PBT at Rs. 913 Crs
- PAT at Rs. 400 Crs
- EPS at Rs. 16

FY2013 Standalone Financial Highlights

- Income from Operations at Rs. 8,530 Crs
- Profit from Operations at Rs. 1,046 Crs
- PBT at Rs. 825 Crs
- PAT at Rs. 643 Crs
- EPS at Rs. 25

Q4 FY2013 Consolidated Financial Highlights

- Income from Operations at Rs. 3391 Crs
- Profit from Operations at Rs. 471 Crs
- PBT at (-) Rs. 82 Crs
- PAT at (-) Rs. 188 Crs
- EPS at (-) Rs. 7 (Not Annualised)

Q4 FY2013 Standalone Financial Highlights

- Income from Operations at Rs. 1,998 Crs
- Profit from Operations at Rs. 182 Crs
- PBT at Rs. 208 Crs
- PAT at Rs. 160 Crs
- EPS at Rs. 6 (Not Annualised)

Q4 FY13 and FY13 – performance highlights:

- Demand across Soda Ash, Bi-carb and Salt stable
- Salt and Cement production higher than previous year
- Urea production on expected line
- Neem coated urea accounts for 35% of urea production
- SSP production and demand back on track in 2nd half. Registers sales growth of 60% YOY
- Salt franchise sale 8% higher than PY
- Tata Swach bulb registers 15% growth YOY
- Subsidy receivable at Rs. 1,753 Crs as on 31st March 2013 - Realization a challenge

Commenting on the Company's Q4 FY2013 performance, Mr. R Mukundan, Managing Director said:

"Overall for the year the domestic chemicals and consumer business registered a 36% of EBIT growth whereas fertilizer's had a 20% fall in EBIT. Overall the company registered a growth of 15% in EBIT across segments. With continued softness in fertilizer segment, we expect a muted performance even though there is a positive tail wind from expectations of a normal monsoon as announced by the weather bureau.

On consolidated basis, results were impacted due to impairment charge of Rs. 484 Crs, which led to a 52% fall in consolidated annual profit.

We expect times to be challenging both domestically and internationally and this coupled with liquidity crunch due to delayed payment of subsidy continues to drag the company's performance.

On strategic front, we continue to focus on specialty and consumer business and the implementation of the Nutraceuticals plant in Chennai is on schedule."

BUSINESSWISE PERFORMANCE

Living Essentials

- *TCL remained the market leader with 66% market share in the National Branded segment*
- *Tata Salt retailer family grew by 14% in FY 201213*
- *Water Purifier business achieved 15% year on year growth in bulb sales*
- *Pulses sales volume growing steadily compared to previous year*
- *i-shakti pulses voted product of the year*
- *Besan was launched in Ghaziabad, Lucknow, NCR, Faridabad, Agra Bareilly Saharanpur and Patna*

Industry Essentials

- *Global as well as domestic Soda Ash demand firm.*
- *Soda ash prices for the quarter were stable, pricing pressure increasing though*
- *Cement production for the year higher than expectation*
- *TCE performance impacted due to equipment issues – now showing improved trend*
- *TCNA production on expected lines*
- *TCM sales impacted due to rains – getting back to normalcy*

Farm Essentials

- Urea production in line with expectation. Demand impacted due to poor monsoon
- Neem coated urea demand seen rising in the market. Accounted for 35% of total urea production in FY201213
- SSP registers 60% sales growth YOY
- Rallis net sales up 15% for FY13. Registers EBIDTA of 15%

----Ends----

A part of the over US$ 100 billion Tata Group, Tata Chemicals Limited (TCL) is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. With the introduction of an innovative, low-cost, nanotechnology based water purifier; it is providing affordable, safe drinking water to the masses. Extending its portfolio from salt to other food essentials, TCL unveiled India's first national brand of pulses in 2010.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. Starting April 1st 2011, these key international subsidiaries have been rebranded as Tata Chemicals Europe Limited(TCE), Tata Chemicals Magadi Limited (TCM), Tata Chemicals South Africa Pty Limited, Tata Chemicals North America Inc.(TCNA), and Tata Chemicals (Soda Ash) partners (TCSAP).

With its Farming Essentials portfolio the company has carved a niche in India as a crop nutrients provider. It is a leading manufacturer of urea and phosphatic fertilizers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology. The company's Centre for Agri-Solutions and Technology provides advice on farming solutions and crop nutrition practices.

The company has also entered into a joint venture with Temasek Life Sciences Laboratory Ltd. Singapore (JOiL) to develop jathropa seedlings to enable bio fuels capability.

*In line with its **mission, 'serving society through science'**, the company is applying its expertise in sciences, to develop high-tech and sustainable products.*

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For further information contact:

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Some of the statements in this document that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.