



PSCL CIN: L15432AP1990PLC032731

Prudential Sugar Corporation Limited

Regd. Office: 'Akash Ganga', Plot # 144, Floor, Srinagar Colony, Hyderabad – 500 073 Andhra Pradesh (INDIA)

Phone: +91-40-23746451 / 67334400/01 Fax : +91-40-67334433

www.prudentialsugar.com

BY COURIER

Ref: PSCL/SE/2015-16/0004

Date: 14/04/2015.

To
The Secretary
The Hyderabad Stock Exchange,
6-3-654, Adj. to Erramanjil Bus Stop,
Somajiguda,
Hyderabad – 500 082.

To
Dy.General Manager
Bombay Stock Exchange Ltd.,
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Tange,
Kolkata – 700 001.

To
Asst. Manager (Listing)
The Stock Exchange Ahmedabad,
Kamadhenu Complex,
Opp. Sahajanand College,
Ahmedabad – 380 015

To
The Secretary
Madras Stock Exchange Ltd.,
Exchange Building, P.B.No,183,
11, Second Line Beach,
Chennai – 600 001.

To
Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/5,
G Block, Bandra-Kurla Complex,
Bandra (E), MUMBAI – 400 051.

Dear Sir/Madam,

OUTCOME OF THE BOARD MEETING

1. The Minutes of the last Board Meeting has been read by the Chairman and the same has been approved by the Members.
2. The Chairman informed the Members that a quantity of 2,96,500 MTs of sugar cane has been crushed and that the crushing was concluded on 22.03.2015. The sugar recovery for the season was 9.16% and the molasses recovery stood at 4.82%.

The Chairman also informed the Members that the sugar cane availability for the ensuing sugar season commencing October, 2015 was assessed at 3.25 lakhs MT approximately given the pattern of cultivation as of now.

3. The Board of Directors of the Company discussed, reviewed and approved the Business Transfer Agreement with Natems Sugar Limited for transfer of sugar business of the Company.

The Board of Directors of the Company also authorised Mr Vinod Baid, Director and Chairman to take desired steps from time to time to get the Business Transfer Agreement implemented including execution of necessary documents as per the requirements of the Agreement.

The Board of Directors further reviewed and discussed a letter received from Nanda Ventures Pvt. Ltd. requesting the Company to continue the Service Provider Agreement in operation till the effective date of the Business Transfer Agreement with Natems Sugar Limited and approved the same.

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4. The Board of Directors took note of the Order of the Hon'ble XXV Additional Chief Judge, City Civil Court, Hyderabad vacating the earlier interim injunction order on the Postal Ballot and the consequential acts thereafter and also reviewed and approved the compliances made by the Company in this regard.

5. The Meeting ended with a vote of thanks by the Members.

This is for your information and records.

Thanking you,

Yours faithfully,

For Prudential Sugar Corporation Limited,

Authorized Signatory.