



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com

CIN : L15432TG1990PLC032731

Ref: PSCL/OCAGM/2020-21/0021

Date: September 30, 2020

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra - 400001

To
Asst. Vice President
National Stock Exchange of India Ltd.,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Range, Calcutta - 700 001.

Dear Sirs / Madam

Sub: Proceedings of the 29th Annual General Meeting of the Company.

Pursuant to the provisions of Regulation SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations) please find enclosed herewith the proceedings of the 29th Annual General Meeting (AGM) of the Company held on Wednesday, September 30, 2020 at 12:30 P.M. through Video Conferencing/ Other Audio Visual Means.

This intimation is also uploaded on the Company website:
www.prudentialsugar.com.

We request you to take the above information on record and acknowledge receipt of the same.

Thanking you,

Yours Truly,

For Prudential Sugar Corporation Limited

Authorised Signatory





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Summary of proceedings of the 29th Annual General Meeting of Prudential Sugar Corporation Limited.

The 29th Annual General Meeting (AGM) of the Members of Prudential Sugar Corporation Limited ("the Company") was held on Wednesday, September 30, 2020 at 12:30 Hrs (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance

S.No.	Name of the Director	Designation	Attended through VC/OAVM from
1.	Mr. Vinod Baid	Managing Director	Kolkata
2.	Mr. Y Ravinder Reddy	Independent Director/Chairman of Audit Committee	Hyderabad
3.	Ms. Sadhana Bhansali	Independent/Women Directors	Kolkata
4.	Mr. Kishore Jhunjhunwala	Independent Directors	Kolkata

In Attendance

S.No.	Name of the Designated person	Designation	Attended through VC/OAVM from
1.	Mr. Anit Surana	Chief Financial Officer	Hyderabad

Mr. Kurra Subba Rao, Whole Time Director, of the Company was unable to attend the meeting due to unavoidable reasons.

Other Representatives

Quorum:

A total of 30 Members attended the meeting through VC.

Chairman:

Mr Vinod Baid, Chairman, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.

The meeting commenced at 12:30 p.m. (IST) and concluded at 01:15. (IST) (Including time allowed for e-voting at AGM).



Mr. Anit Surana – Chief Financial Officer, welcomed the Members and other attendees for the meeting. He informed that the Company had enabled the Members to participate in the 29th AGM through the VC facility provided by the Company through NSDL. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Ms. Sweety Kapoor, Practicing Company Secretary, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote eVoting and e-voting at the AGM along with the Scrutinizers Report.

It was further informed that as the AGM was held through VC/OAVM, the facility for appointment of Proxies by the members was not applicable and hence, the proxy register was not available for inspection. The members were also briefed about the process for questions & answers and e-voting.

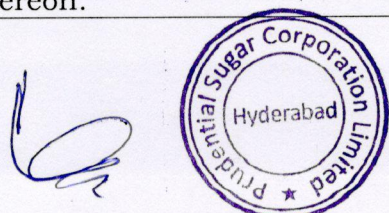
Thereafter, the Chairman delivered his speech. The 29th Annual report and the Notice of the Twenty Ninth Annual General Meeting and the Board's Report along with annexures was already circulated through electronic mode to those members who were holding shares of the Company as on September 22, 2020, and whose email ID's are registered with the Company/Depositories. Resolutions were taken as read. All the resolutions were taken up by the Chairman Mr. Vinod Baid, except for Resolution No.2 as mentioned in the below table, which was taken up by Mr. Y Ravinder Reddy, Independent Director, as Mr. Vinod Baid is an interested party.

The Chairman then continued his speech and gave an overview of the operations and the financial performance of the Company during FY 2019-20. He also discussed the impact of Covid 19 pandemic on Indian economy and the further prospects of the company in new areas of business. The Chairman then invited shareholders, who had done prior registrations, to speak and ask questions, if any.

Adequate clarifications were provided by the Chairman and Mr. Y Ravinder Reddy, Independent Director to the queries raised by the Members.

The following items of business as set out in the Notice of the 29th AGM, were transacted:

S.No.	Resolution	Type of Resolution
	Ordinary Business:	
1.	Adoption of financial statements: a) The audited Standalone Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2020, and the Balance Sheet as at that date, together with the Reports of the Directors and Auditors thereon; and b) The audited Consolidated Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2020 and the Balance Sheet as at that date, together with the report of the Auditors thereon.	Ordinary



2.	Re-appointment of Shri Vinod Baid, as a Director liable to retire by rotation	Ordinary
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The Consolidated Scrutinizer's report in prescribed format along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the Notice of the AGM, pursuant to the regulation 4 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted to the Stock exchange within prescribed timelines.

The Chairman authorised Mr. Anit Surana, Chief Financial Officer to receive the Scrutinizer's Report & related documents, declare the result and submit the same to the Stock Exchange.

These reports will also be uploaded in the Company website of the Company and on the website of BSE Limited.

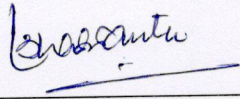
Mr. Anit Surana, Chief Financial Officer, concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company, the voting lines kept open for 15 minutes for the members to vote.

Mr. Anit Surana, Chief Financial Officer, thereafter, the members that the meeting was concluded.

Thanking you,

Yours Truly,

For Prudential Sugar Corporation Limited


Authorised Signatory

