



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2020-21/

March 20, 2021

Listing Compliance

National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Clarification for Financial results for Q E. 31.12.2018

Dear Sir/Madam,

1. Financial results not submitted within 30 minutes from end of board meeting.
The company is a suspended company and trying to comply with the necessary requirement at Stock Exchanges.
2. Board meeting notice not submitted.
Find attached herewith Notice of Board meeting
3. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI
Find attached herewith Independent Auditor's Report for the Q.E 31.12.2018
4. Financial results not signed by authorized signatory/ies
Find enclosed herewith financial result signed by director

You are requested to take the above on record and do the needful.

Yours faithfully,

For Prudential Sugar Corporation Limited


Yellu Ravinder Reddy

Director

DIN No: 00011040



Prudential Sugar Corporation Limited

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CIN : L15432TG1990PLC032731

Ref: PSCL/BMN/2018-19/0022

Date: 04/02/2019.

To
Dy.General Manager
**Bombay Stock Exchange Ltd.,
Ltd.,**
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
Asst. Vice President,
National Stock Exchange of India

Exchange Plaza, 5th Floor, Plot No.C/5,
G Block, Bandra-Kurla Complex,
Bandra (E), MUMBAI - 400 051.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Tange,
Kolkata - 700 001.

Subject : Notice of the Board Meeting to be held on Thursday the 14th February,
2019 at 11.30 A.M.

Reference : Security ID : PRUDMOULI & Script Code - 500342

Dear Sir/Madam,

we hereby inform you that the meeting of Board of Directors of the Company will be held on Thursday the 14th November, 2018 at 11.30 A.M at the Registrar Office of the Company situated at "Akash Ganga" 4th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073 to consider following agenda

1) To approve inter-alia the Un-Audited Financial Results for the Quarter ended 31st December, 2018.

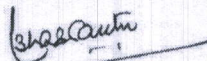
2) Any other business with the permission of chair

This is for your kind information.

Thanking You,

Yours truly,

For Prudential Sugar Corporation Ltd.,


Authorised Signatory





PRUDENTIAL SUGAR CORPORATION LTD
 REGD. OFF: "AKASH GANGA", PLOT NO.144 4TH FLOOR, SRINAGAR COLONY, HYDERABAD - 500073
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2018
 CIN: L15432TG1990PLC032731

PART - I							
Statement of standalone Unaudited Financial Results for the Quarter and Nine months ended 31 December, 2018							
						(Rs. in lakhs)	
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	0.00	0.00	86.47	0.00	3052.62	3052.62
	(b) Other operating income	84.70	79.80	39.01	244.75	4598.58	4690.89
	Total Income from operations (net)	84.70	79.80	125.48	244.75	7651.20	7743.51
2	Expenses						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	3066.5	3066.5
	(d) Employee benefit expense	16.91	16.59	8.03	48.35	163.36	171.16
	(f) Finance Cost	0.00	0.00	0.00	0.00	0.64	0.64
	(g) Depreciation and amortisation expense	0.25	0.25	0.00	0.75	0	0.00
	(h) Other expenses	30.52	32.33	11.59	105.15	140.63	2054.18
	Total expenses	47.68	49.17	19.62	154.25	3371.13	5292.48
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	37.02	30.63	105.86	90.50	4280.07	2451.03
4	Exceptional items	0.00	0.00	0	0.00	2847.28	2847.28
5	Profit(+)/Loss(-) before tax (3+4)	37.02	30.63	105.86	90.50	7127.35	5298.31
6	Taxes of earlier years	0.00	0	0.00	0.00	0	0
7	Current Tax	9.62	7.96	0	23.52	0	0.00
8	Deferred tax(benefit/expense)						0.00
9	Total Tax expense	9.62	7.96	0.00	23.52	0.00	0.00
10	Net movement in regulatory deferral account balances related to Profit or loss and the related deferred tax movement	0	0	0	0	0	0
11	Profit(+)/Loss(-) for the period from continuing operation (5-9)	27.40	22.67	105.86	66.98	7127.35	5298.31
12	Profit(+)/Loss(-) from discontinued operations before tax						
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	0.0	0.0	0.0	0.0	0.0	0.0
16	Total profit(loss) for period	27.40	22.67	105.86	66.98	7127.35	5298.31
17	Other comprehensive Income net of taxes	0.00	0.00	0.00	0.00	0.00	0
18	Net profit(loss) for period	27.40	22.67	105.86	66.98	7127.35	5298.31
19	Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share)	3312.7	3312.7	3312.7	3312.7	3312.7	3312.7
20	Other Equity						
	Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) :						
	(a) Basic						
	(b) Diluted						

NOTES to the results:

- The above unaudited financial results for the quarter ended 30 June 2018 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on February 14, 2019 and the

For and on behalf of the Board
 For Prudential Sugar Corporation Limited

(Signature)
 Yellu Ravinder Reddy
 Director
 DIN. No. 00011040

Place: Hyderabad
 Date: 14/02/2019



PRUDENTIAL SUGAR CORPORATION LTD
 REGD. OFF: "AKASH GANGA", PLOT NO.144 4TH FLOOR, SRINAGAR COLONY, HYDERABAD - 500073
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2018
 CIN: L15432TG1990PLC032731

PART - I							
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31 December, 2018							
(Rs. in lakhs)							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	0.00	0.00	86.47	0.00	3052.62	3052.62
	(b) Other operating Income	210.16	193.93	39.01	577.03	4598.58	5090.41
	Total Income from operations (net)	210.16	193.93	125.48	577.03	7651.20	8143.03
2	Expenses						
	(a) Cost of material consumed	0.00	0	0.00	0.00	0.00	0
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	3066.5	3066.5
	(d) Employee benefit expense	21.42	21.09	8.03	61.86	163.36	171.16
	(f) Finance Cost	75.00	75.00	0.00	225.00	0.64	0.64
	(g) Depreciation and amortisation expense	0.25	0.25	0.00	0.75	0	0.00
	(h) Other expenses	45.53	49.34	11.59	155.33	140.63	2350.86
	Total expenses	142.20	145.68	19.62	442.94	3371.13	5589.16
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	67.96	48.25	105.86	134.09	4280.07	2553.87
4	Exceptional items	0.00	0.00	0	0.00	2847.28	2847.28
5	Profit(+)/Loss(-) before tax (3+4)	67.96	48.25	105.86	134.09	7127.35	5401.15
6	Taxes of earlier years	0.00	0	0.00	0.00	0	0
7	Current Tax	17.67	11.25	0.00	34.86	0	26.48
8	Deferred tax(benefit/expense)						0.00
9	Total Tax expense	17.67	11.25	0.00	34.86	0.00	26.48
10	Net movement in regulatory deferral account balances related to Profit or loss and the related deferred tax movement	0	0	0	0	0	0
11	Profit(+)/Loss(-) for the period from continuing operation (5-9)	50.29	37.00	105.86	99.23	7127.35	5374.67
12	Profit(+)/Loss(-) from discontinued operations before tax						
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	0.0	0.0	0.0	0.0	0.0	0.0
16	Total profit(loss) for period	50.29	37.00	105.86	99.23	7127.35	5374.67
17	Other comprehensive Income net of taxes	0.00	0.00	0.00	0.00	0.00	0
18	Net profit(loss) for period	50.29	37.00	105.86	99.23	7127.35	5374.67
19	Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share)	3312.7	3312.7	3312.7	3312.7	3312.7	3312.7
20	Other Equity Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) :						
	(a) Basic						
	(b) Diluted						

For and on behalf of the Board
 For Prudential Sugar Corporation Limited

(Signature)
 Yellu Ravinder Reddy
 Director
 DIN. No. 00011040

Place: Hyderabad
 Date: 14/02/2019

R Pugalia & Company
CHARTERED ACCOUNTANTS
20E Lake Road
Kolkata – 700029

Limited Review report


To
The Board of Directors,
Prudential Sugar Corporation Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited Standalone financial results of **Prudential Sugar Corporation Limited** for the Quarter ended December 31, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Pugalia & Co.,
Chartered Accountants
FRN No. 318188E


Rajeev Kumar Pugalia
(Proprietor)
M.No. 053972

Place: Kolkata
Date: 10/02/2019

R Pugalia & Company
CHARTERED ACCOUNTANTS
20E Lake Road
Kolkata – 700029

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Prudential Sugar Corporation Limited,
Hyderabad.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Prudential Sugar Corporation Limited** ("the Company") and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associate for the quarter ended December 31, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of **M/s. Prudential Ammana Sugars Limited (100% Wholly Subsidiary)**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the



accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 1 Subsidiary, which have been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 135.16 lakhs, total net Profit after tax of Rs.50.30 lakhs and total comprehensive loss of Rs. 0.00 lakhs, for the quarter ended December 31, 2019 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these Subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For R Pugalia & Co.,
Chartered Accountants
FRN No. 318188E


Rajeev Kumar Pugalia
(Proprietor)
M.No. 053972

Place: Kolkata
Date: 10/02/2019